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ASX/MEDIA RELEASE**Cortona Acquires Freehold Farmland at Dargues Reef Gold Deposit**

Australian gold exploration company Cortona Resources (ASX: CRC) has successfully acquired the freehold farmland that incorporates the Dargues Reef Mining Lease at its 100% owned Majors Creek project in NSW. The acquisition will allow the Company to accelerate the potential development of the Dargues Reef gold deposit.

Cortona will now have unfettered access to drill sites at Dargues and its environs, importantly in areas that have previously been restricted. Having this access greatly enhances the ability to target the resource. Additionally, ownership of the land will give greater flexibility for infrastructure planning.

This is the first time that this land has been offered for sale since the mid-1800's. Given that the Company has recently commenced scoping studies into the potential development of Dargues the opportunity to gain title to the land was opportune.

Cortona paid \$1.7M cash for the freehold, which comprises 2 contiguous blocks of land (Figure 1) covering a total area of 319ha. The price is in line with the current agricultural land price in the area. Furthermore, the land comes with entitlements that could enable the future recovery of some of the costs incurred.

The Company continues to advance its resource drilling at the Dargues Reef gold deposit with a second drill rig due to arrive shortly.

Yours Faithfully

Peter van der Borgh
Managing Director

Figure 1: Freehold blocks acquired.



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