

11th April 2008**ASX/Media Release****Drilling Extends Dargues Main Lode at Shallow Levels**

Cortona Resources is pleased to report further positive drilling results from Dargues Reef. Highlights include:

- ✘ **16m @ 11.0g/t gold from 48m**
- ✘ **5m @ 16.2g/t gold from 49m**
- ✘ **Defines near surface continuity of lodes**
- ✘ **Confirms potential for resource upgrade**

Australian gold exploration company Cortona Resources has received assay results for ten reverse circulation (RC) drill holes at the Dargues Reef gold deposit. The area being targeted is within 100m of the surface, and along strike from the current 310,000 ounce resource.

Managing Director Peter van der Borgh said "The upper level of the deposit has returned robust widths and grades of mineralisation confirming the potential to increase both the resource and the ounces per vertical metre. These two parameters are important for a mine development at Dargues."

Drilling has defined continuity of previously untested, near-surface extensions to the Dargues Main Lode system up to 80m east of Cortona's three diamond holes drilled on section 748900mE. A number of significant intercepts, including **16m @ 11.0g/t Au and 5m @ 16.2g/t Au**, are within 50m of surface.

Drilling is currently testing strike extensions to the mineralised system to the east and west, initially along the 'upper level target'. A second drilling rig has arrived on site for immediate commencement.

Cortona has an ongoing plan of RC and diamond drilling at Dargues to upgrade the existing 310,000 ounce gold resource.

Yours Faithfully

Peter van der Borgh
Managing Director

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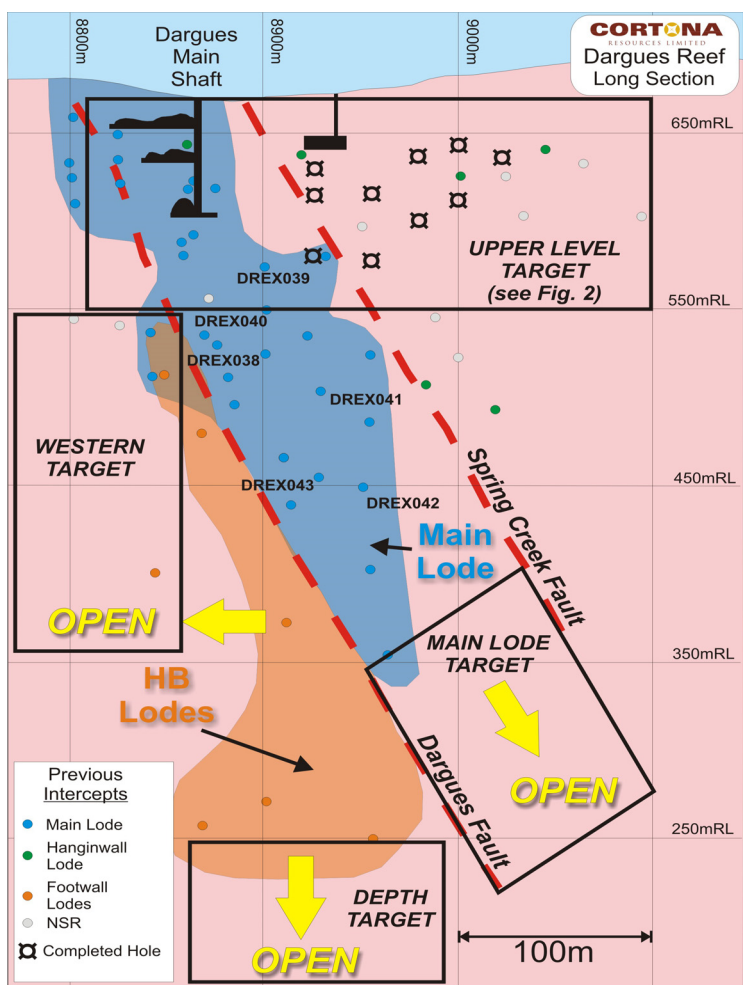


Figure 1: Dargues Reef Long Section showing main target areas.

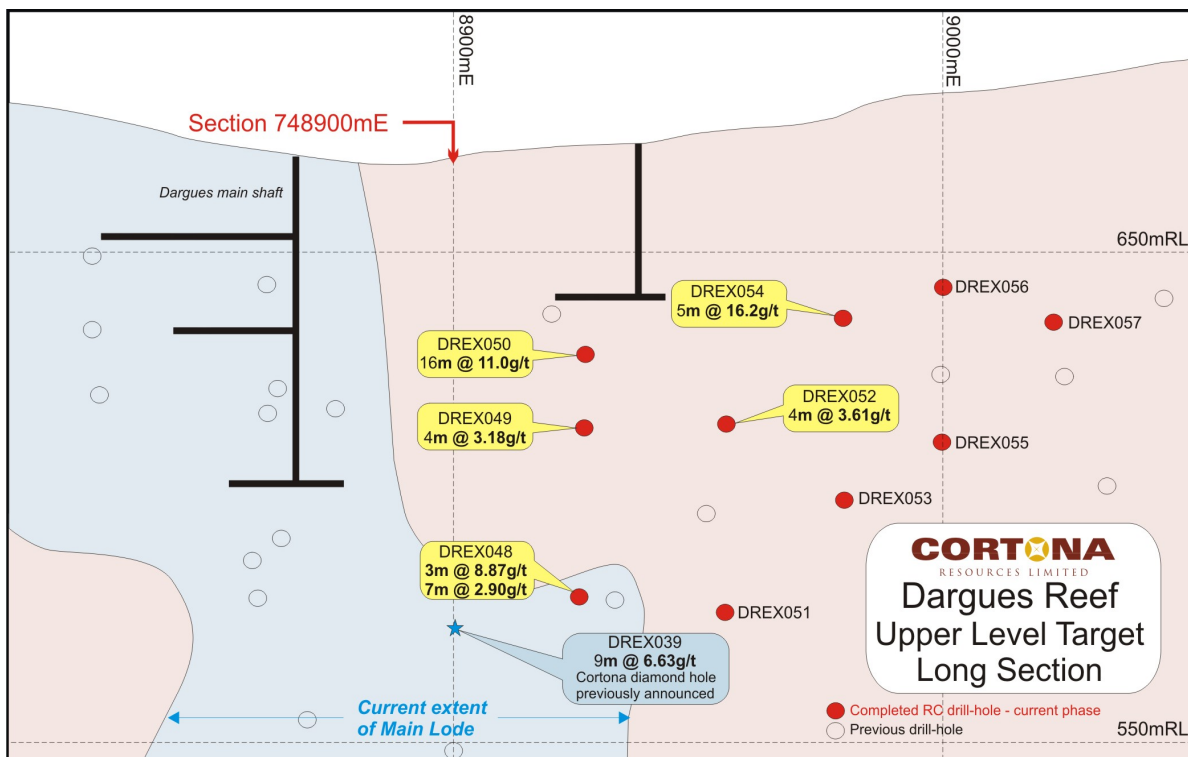


Figure 2: Dargues Reef Long Section showing significant drill intercepts through upper level target.

Table 1: Significant intercepts from Dargues Reef RC Drilling, March 2008.

Hole ID	AMGE	AMGN	Hole Depth (m)	From (m)	Interval (m)	Au (g/t)
DREX047	748898	6062773	144	94	1	6.40
DREX048	748921	6062763	150	100	3	8.87
and				107	7	2.90
DREX049	748921	6062764	74	64	4	3.18
and				72	2	3.34
DREX050	748921	6062768	138	48	16	11.0
DREX051	748972	6062765	174	69	2	2.86
and				144	3	3.45
and				154	2	8.55
DREX052	748972	6062766	148	22	3	2.67
and				67	4	3.61
DREX054	748974	6062767	147	49	5	16.2
DREX055	748997	6062758	147	32	5	2.95

Note: only intercepts of >5 gram-metres reported. Intercepts >15 gram-metres are highlighted in red.

ABOUT CORTONA RESOURCES

Cortona Resources is a Perth based gold explorer with projects in New South Wales and Western Australia hosting a resource inventory of ~390,000 ounces of gold. The Company has a dynamic exploration team based in offices in Orange (NSW) and Kalgoorlie (WA). Cortona has ~91M fully paid shares on issue.

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Competent Persons: The contents of this report that relate to geology and historical exploration are based on information compiled by Mr Peter van der Borgh, who is a Professional Geologist and Fellow of the Geological Society of London. He has sufficient experience relevant to the style of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a 'Competent Person' as defined in the 2004 Edition of the Australasian Code for Reporting Results, Mineral Resources and Ore Reserves. Peter van der Borgh consents to the inclusion in this report of the matters compiled by him in the form and context in which they appear.

Sampling and Assay Procedures

A bulk sample from each metre interval was collected from the drill rig. Sample intervals were either 2m composites or 1m intervals depending on degree of alteration or visual mineralisation. A representative sample (approx 3kg) was collected via a PVC spear and submitted to ALS in Orange for analysis. Standard samples of known gold concentration are inserted every 25 samples and a blank sample is inserted at the start of each hole. On occasion, a blank was also inserted following visually determined high-grade mineralisation.

The entire sample is pulverised in a LV5 mill to 85% passing 75 microns. A sub-sample is selected for analysis. Gold is analysed by a 50gram fire assay with AAS finish (0.01ppm detection). Silver (0.2ppm), Arsenic (2ppm), Bismuth (2ppm), Copper (1ppm), Lead (2ppm), Molybdenum (1ppm), Sulphur (0.01%) and Zinc (2ppm) are analysed by Aqua Regia digest and ICPAES finish.