

ASX and AIM Release 18 August 2009

Option Agreement for Sale of Millenium Copper Project

Forte Energy NL ("Forte Energy" or "The Company") (ASX: FTE, AIM: FTE) is pleased to announce that it has entered into an Option Agreement with Element Minerals Australia Pty Ltd ("Element") for the sale of the Millenium Copper Project in Queensland, Australia.

Under the terms of the agreement, Element will pay A\$20,000 to Forte Energy for a sixmonth option to acquire the mining leases of the Millenium Copper Project, with an option to extend the agreement for a further six months for an additional A\$20,000. The exercise price under the agreement is for a cash payment of A\$20,000 (during the first option period) and, at Element's discretion, either ASX-listed shares to the value of A\$160,000 in Element (subject to admission to ASX) or its parent company, Orocobre Ltd (ASX: ORE) or an additional cash payment of A\$160,000.

This agreement reinforces Forte Energy's strategy of concentrating on exploration of its uranium prospects in Guinea and Mauritania, West Africa.

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