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**CORTONA**

RESOURCES LIMITED

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ASX/Media Release

## **DRILLING SUPPORTS SIGNIFICANT NEW DISCOVERY AT EXETER FARM: SPECTACULAR INTERCEPT AT DARGUES IMPROVES CONFIDENCE IN RESOURCE**

### HIGHLIGHTS

✪ **Broad, high grade drill intercept at Dargues Reef:**

**17m @ 7.44g/t gold, 5.0g/t silver and 0.1% copper**

✪ **Preliminary results from new holes at Exeter Farm, including:**

**7m @ 4.07g/t from 25m**

**5m @ 4.88g/t from 76m**

✪ **Further results pending**

### Overview

Australian gold company Cortona Resources Limited (ASX: **CRC** – “Cortona”) is pleased to report another spectacular drill intercept at the Company’s 100% owned **Dargues Reef Gold Project** (1.44Mt @ 6.2g/t gold for 286,000oz), as well as significant results from drilling at the **Exeter Farm** prospect, 2km north of Dargues, which appear to support a significant new gold discovery,

### Dargues Reef

Cortona has recently drilled a range of holes at Dargues Reef in order to progress the resource towards feasibility. Hole DREX166 was designed to test an inconsistency in the resource resulting from an historical hole (DREX010), which ended in a broad zone of diorite without recording lode. The Company’s geologists reinterpreted the historic results and concluded that DREX010 had deviated off course and had not tested the target.

Hole DREX166 intersected a broad zone of mineralisation (**17m @ 7.44g/t gold**) precisely where the lode was projected to be (Figure 1). This is an excellent outcome, and further enhances Cortona’s confidence in the continuity of mineralisation and grade, as well as in the resource model.

## **Exeter Farm**

Cortona has received results for the first three holes drilled at the *Tory Boy* target at Exeter Farm, where a previous drill hole intersected **19m @ 5.6g/t gold**.

Two of the first three holes have intersected significant shallow mineralisation (**7m @ 4.1g/t and 5m @ 4.1g/t**) in the interpreted lode position (Figure 2). Mineralisation is strongly developed felsic lode akin to that observed at Dargues Reef. The results indicate that the *Tory Boy* lode is starting to take shape and support the Company's belief that the Exeter Farm prospect has the potential to deliver a significant resource extending from surface.

Managing Director Peter van der Borgh commented: "The Exeter Farm results are a great way for Cortona to follow the recent discovery at Dreadnought. The Majors Creek project continues to deliver, and we are increasingly confident that we are witnessing the emergence of a new gold field in Australia".

Yours faithfully

**Peter van der Borgh**  
**Managing Director**

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## **ABOUT CORTONA RESOURCES**

*Cortona is an emerging Australian gold company focused on the exploration and development of the Dargues Reef Gold deposit, part of its 100%-owned Majors Creek Project, located 60km east of Canberra in New South Wales.*

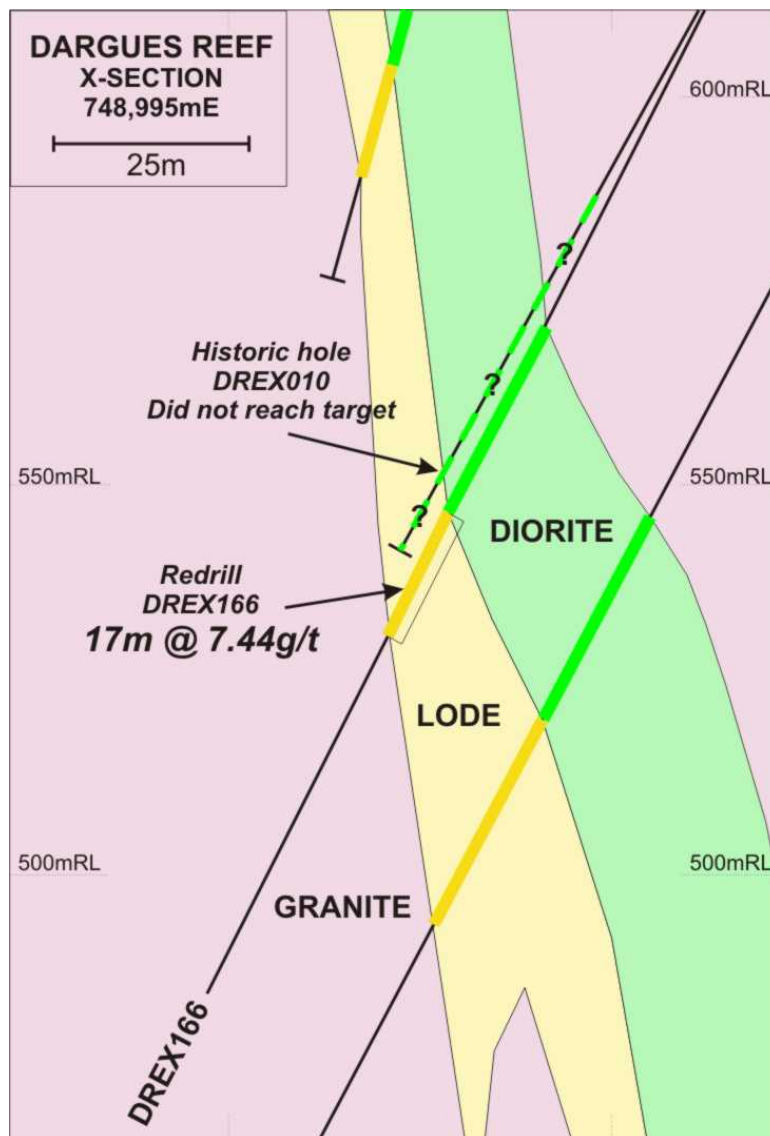
*Majors Creek was the largest historical alluvial goldfield in NSW, with historical production of 1.25 million ounces. The Dargues Reef underground mine was operated between 1870-91 and 1914-16 by numerous shafts to a maximum depth of 70 metres with initial mining of oxidised ore by open cut methods to depths of up to 10m.*

*Cortona is an energetic explorer, with aggressive exploration programs underway targeting an increase in the Indicated and Inferred Resource at Dargues Reef of 1.44Mt @ 6.2g/t for 286,000oz to underpin a long-term gold business.*

*The Company has a portfolio of gold and nickel projects in Western Australia and NSW.*

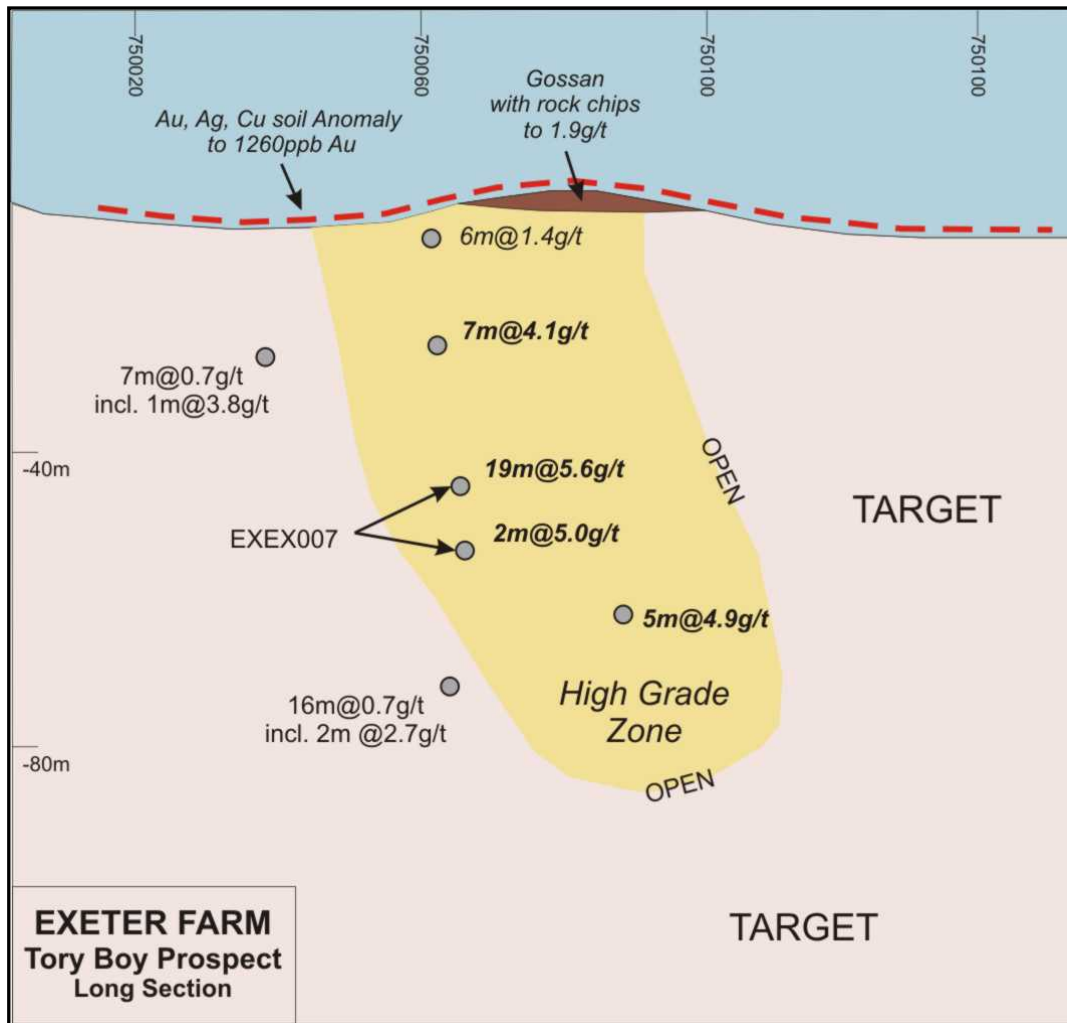
**Table 1: Significant intercepts reported herein**

Hole ID	GDAE	GDAN	Dip	Azi	From (m)	Interval (m)	Gold (g/t)	Comment
<b>Dargues Reef</b>								
EXEX166	748975	6062905	-60	360	145	17	7.44	Redrill of DREX010
and					208	1	4.41	
and					214	1	5.75	
<b>Exeter Farm</b>								
EXEX024	750050	6064905	-60	131	76	5	4.88	Strong felsic lode
EXEX025	750048	6064904	-58	190	29	7	0.72	Incl. 1m @ 3.77g/t
EXEX026	750062	6064864	-55	360	0	6	1.35	Partially weathered
and					26	7	4.07	Strong felsic lode



**Figure 1: Cross section through Dargues Reef highlighting the significance of the intercept in DREX166**

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**Figure 2: Long section through the Tory Boy prospect at Exeter farm highlighting drill hole pierce points and results to date**

### Sampling and Assay Procedures

A bulk sample from each metre interval is collected from the drill rig. A representative sample (approx 3kg) is collected via a PVC spear and submitted to ALS in Orange for analysis. Standard samples of known gold concentration are inserted every 25 samples and a blank sample is inserted at the start of each hole. On occasion a blank was also inserted following visually determined high-grade mineralisation.

In each case the entire sample is pulverised in a LV5 mill to 85% passing 75 microns. A sub-sample is selected for analysis. Gold is analysed by a 50gram fire assay with AAS finish (0.01ppm detection). Silver (0.2ppm), Arsenic (2ppm), Bismuth (2ppm), Copper (1ppm), Lead (2ppm), Molybdenum (1ppm), Sulphur (0.01%) and Zinc (2ppm) are analysed by Aqua Regia digest and ICPAES finish.

**Competent Persons:** Information in this report relating to Mineral Resources has been completed by Mr Aaron Green of Runge Ltd., who is a member of the Australian Institute of Geoscientists. Mr Green has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'competent person' under the 2004 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr Green consents to the inclusion of the data in the form and context in which it appears. The contents of this report that relate to geology and historical exploration are based on information compiled by Mr Peter van der Borgh, who is a Professional Geologist and Fellow of the Geological Society. He has sufficient experience relevant to the style of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a 'Competent Person' as defined in the 2004 Edition of the JORC Code. Mr van der Borgh consents to the inclusion in this report of the matters compiled by him in the form and context in which they appear.

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