



AZUMAH BOOSTS RESOURCES TO OVER 1.1 MILLION OZ GOLD

MAIDEN 350,100oz MINERAL RESOURCE AT JULIE

- ▶ **JORC reported Mineral Resource of 4.9Mt @ 2.2g/t gold for 350,100oz for Julie prospect – 1.0g/t gold cut-off**
- ▶ **Open in all directions**
- ▶ **Nearly 60% in JORC Indicated category**
- ▶ **100% of resource above 80m vertical depth**
- ▶ **Maiden JORC resource for adjacent Collette prospect expected by June 2010**
- ▶ **New project-wide 40,000m RC and RAB / Aircore drilling campaign to commence immediately - excellent opportunity to increase resources**
- ▶ **Feasibility Study progressing in line with schedule**

West African gold company Azumah Resources (ASX: AZM) is pleased to announce a 45% boost in resources at its 100%-owned **Wa Gold Project** in north-west Ghana to over **1.1 million ounces of contained gold** following a maiden **350,100 ounce Mineral Resource estimate** for the **Julie prospect**.

The addition of near-surface Indicated and Inferred Mineral Resources of **4.9 million tonnes grading 2.2g/t for 350,100 ounces** at Julie has added further weight to the Company's decision to accelerate development of the Wa Gold Project to make it the first commercial-scale gold mining operation in the emerging northwest Ghana gold province (*Figures 1 and 2*).

The total Wa Gold Project Mineral Resource estimate increases to a JORC Code reported Indicated and Inferred Mineral Resource of **17.02 million tonnes grading 2.0g/t gold for 1.1 million ounces of contained gold** (*Tables 1, 2 and 3*).

The Julie resource also contains in two, near-surface high-grade zones **1.8 million tonnes grading 3.57g/t gold for 211,000 ounces** (2.0g/t gold cut-off).

Azumah remains on track to complete **by the end of calendar 2010** a Feasibility Study based on a 1.0Mtpa gold project producing an initial 70,000 ounces gold per annum, but with the capacity to grow to +100,000 ounces gold per annum.

"Passing the important one million ounce milestone is a tremendous development and highlights the outstanding exploration upside within our extensive 3,100 square kilometre licence area of which we have only realistically explored in any detail less than 10%," said Azumah's Managing Director, Stephen Stone.

“The maiden 350,100 ounce resource at Julie is estimated only to 80m vertical depth and is very much open in all directions. Plus, we are waiting on final results from recent drilling to extend Julie and the nearby Collette mineralisation for which we will also release a maiden resource estimate by June,” he added.

“We are discovering many new mineralised quartz veins in the Julie - Collette region and these have returned some rock chip samples grading up to six ounces gold per tonne, so there is clearly a lot of opportunity to increase resources here.”

Table 1: Wa Gold Project: Updated Summary JORC Code Reported Mineral Resource Estimate

Category	Tonnes	Au g/t	Contained Au Ounces
Inferred	7,639,000	1.9	458,300
Indicated	9,378,000	2.1	646,000
Total	17,017,000	2.0	1,104,400

Julie Prospect Mineral Resource Estimate

The Julie Mineral Resource estimate, was undertaken by Perth based independent geological consultants, CSA Global (Table 2):

Table 2: Julie Prospect: JORC Code reported Mineral Resource Estimate

Category	Tonnes	Au g/t	Contained Ounces
Inferred	1,489,000	2.2	104,000
Indicated	3,438,000	2.2	246,000
Total	4,927,000	2.2	350,100

Notes: Mineral Resource estimate reports blocks above 1g/t gold grade. Details of the resource estimation are supplied in Appendix. Rounding errors may apply.

The Julie structure and mineralisation comprises a series of low-angle, north-dipping, east-west trending veins extending for over 6 kilometres (Figures 3 and 4). These are intersected in places by north-south trending laminated quartz veins. Surface rock chip samples of the latter frequently exceed one ounce gold per tonne with a recent sample returning over six ounces gold per tonne.

Azumah has been focusing its drilling on two zones – Julie Eastern and Julie Western – providing an early opportunity to delineate near-surface, shallow-dipping, higher-grade resources.

The gold mineralisation commences at surface and has been modeled to a depth of 80 vertical metres below surface. It remains open in all directions.

Drilling to extend the Julie Mineral Resource has recently been completed and results of this, and of drilling to extend mineralisation at the nearby 4km east-west trending Collette prospect, are awaited.

Azumah has recently committed to a second 40,000m combined RC, aircore and diamond drilling programme which will focus on increasing resources at existing prospects and the delineation of resources at the Company's growing pipeline of high priority new targets.

Feasibility Study Update

The Wa Gold Project Feasibility Study is advancing under the stewardship of the Company's newly appointed in-house Study Manager (*refer ASX release dated 18th February 2010*) and is scheduled for completion by the end of 2010.

Its key parameters comprise an initial 1.0 million tonnes per annum gravity-CIL gold recovery plant located close to the Kunche-Bepkong resources with the capacity to produce an initial 70,000 ounces of gold per annum, but configured to be easily expanded to over 100,000 ounces per annum. Construction is provisionally scheduled for completion by the end of 2011.

The Company's consultants are presently on-site conducting surveys for the scoping phase of the environmental and social impact study, a critical path item in obtaining a mining permit and other important approvals. A number of key consulting appointments for the Feasibility Study have also been made.

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About Azumah Resources

Azumah Resources Limited is an emerging West African gold company focused on developing the first commercial-scale gold operation at its 100%-owned Wa Gold Project, located in the emerging north west Ghana gold province.

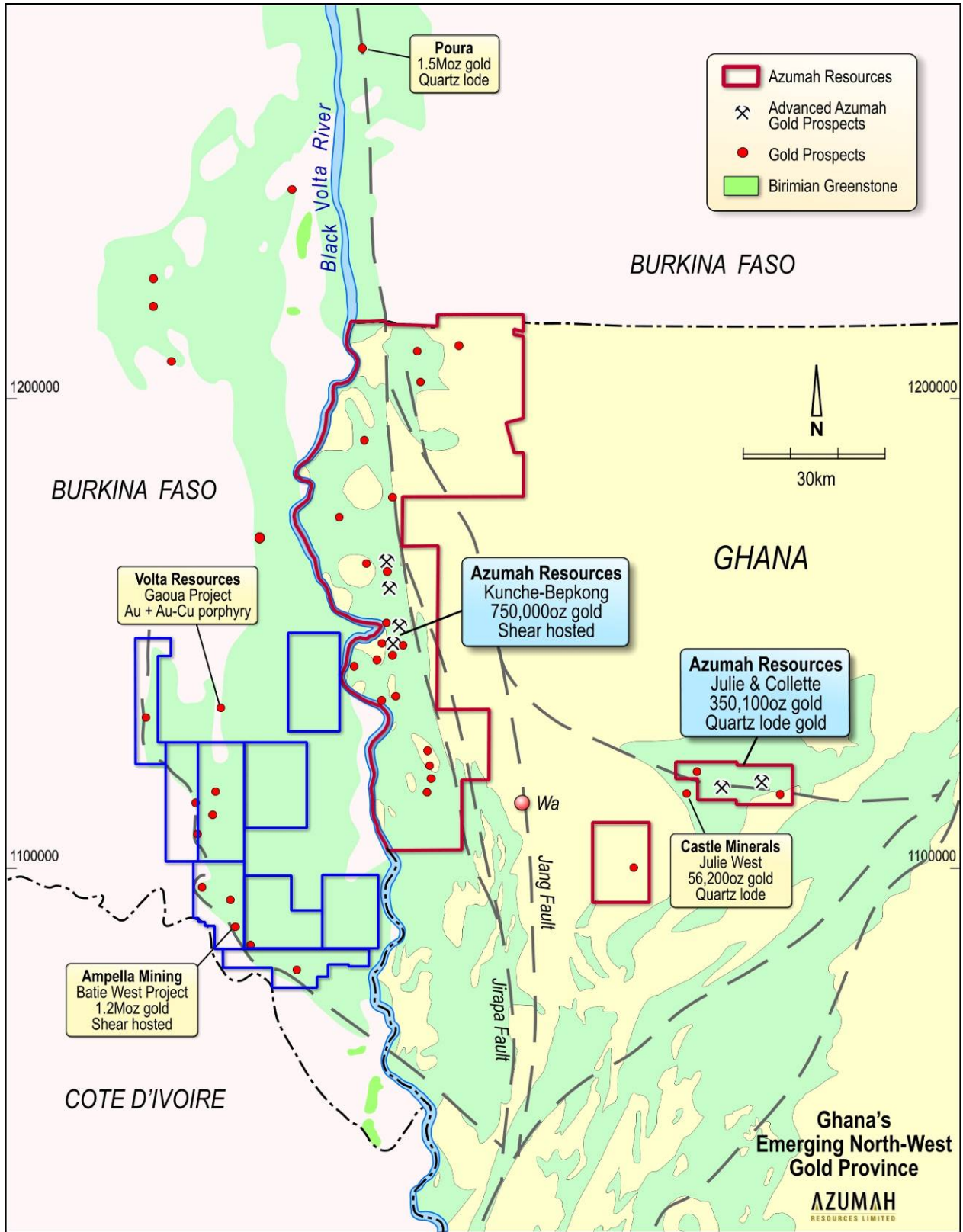
The Wa Gold Project tenure extends for over 3,100km² encompassing 150 strike kilometres of prospective Birimian aged greenstone geology – the host sequence to several world-class gold deposits in Ghana and West Africa.

Azumah has already defined a JORC Code reported Indicated and Inferred Mineral Resource of over 1.1 million ounces gold for the Wa Gold Project based primarily on mineralisation it has discovered and delineated at the Kunche-Bepkong and Julie deposits.

The Company is confident of expanding the defined resources on several fronts including through the step out drilling of existing resources, the drill testing of high priority targets in the immediate vicinity of the Kunche and Bepkong resources, the exploration of the northern and southern strike extensions of the Kunche - Bepkong structural corridor and infill and extensional drilling at advanced prospects within the recently acquired Julie and Collette prospecting licences.

Azumah has launched a Feasibility Study for an initial 1.0 million tonnes per annum gravity / CIL operation.

Figure 1: Azumah's Strategic Licence Position in Ghana's Emerging North West Gold Province



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Figure 2: Julie, Collette and Josephine Licences

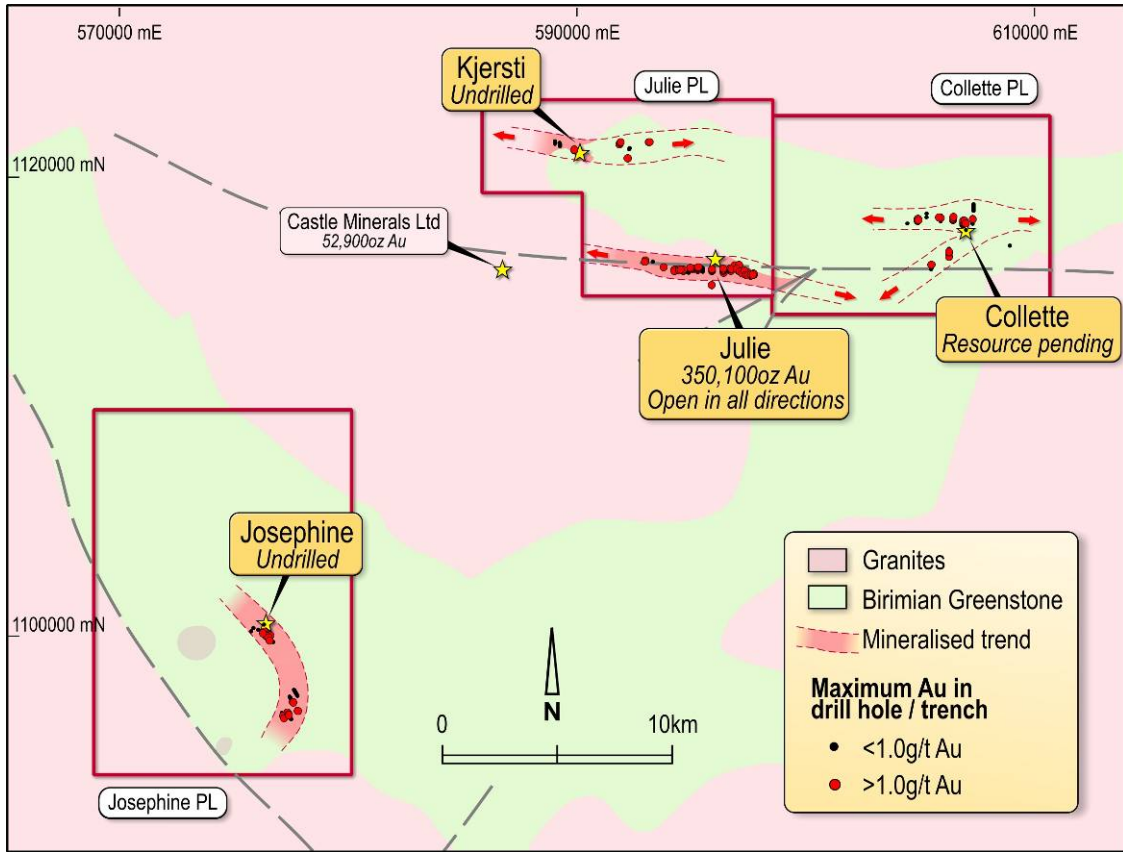
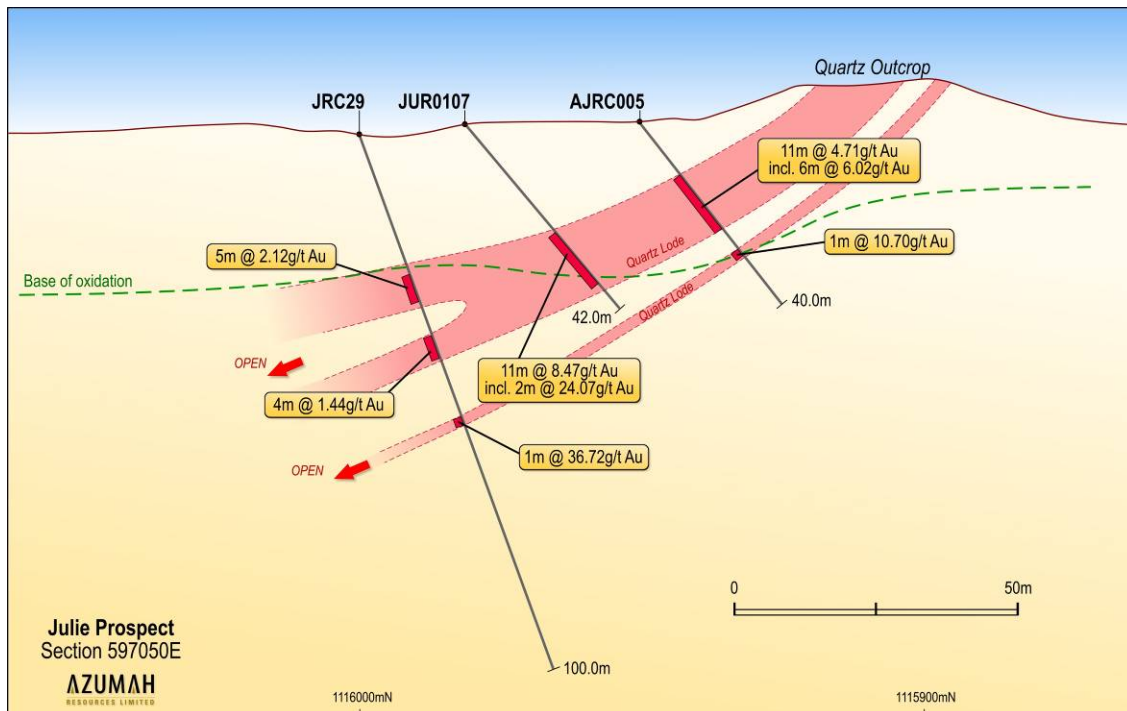


Figure 3: Julie Prospect: Section 597050E



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Figure 4: Julie Prospect: Section 597000E

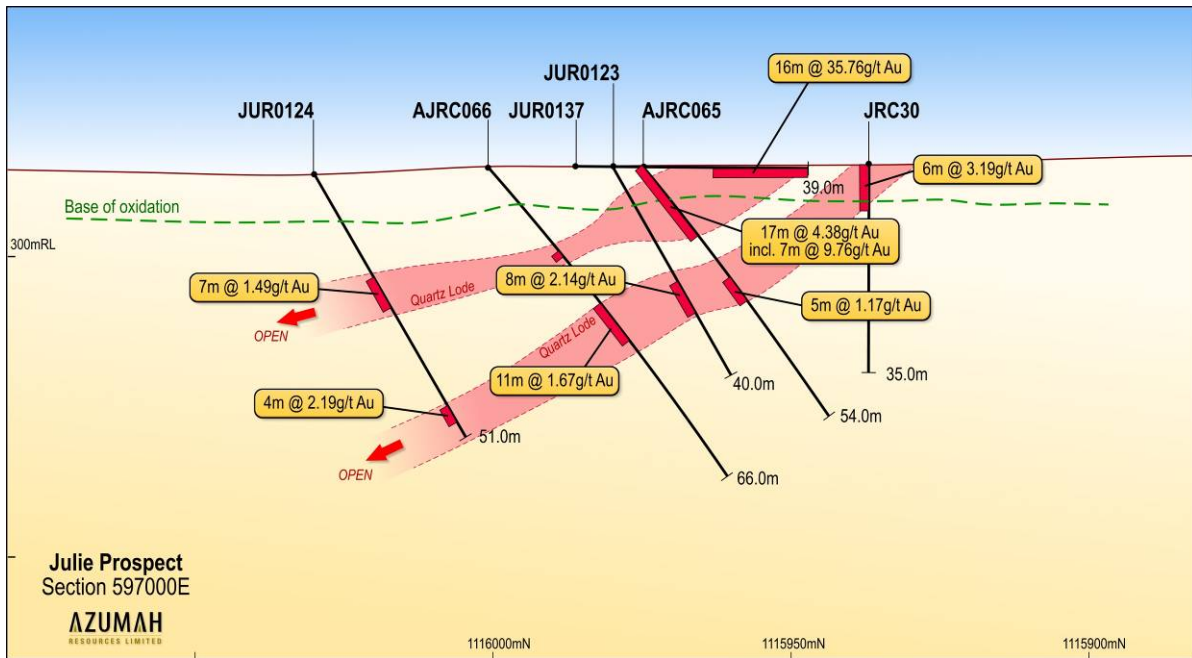


Table 3: Wa Gold Project – Updated Statement of Combined Mineral Resource Estimates

Prospect	Indicated			Inferred			Total		
	Tonnes	Grade g/t Gold	Contained Ounces Gold	Tonnes	Grade g/t Gold	Contained Ounces Gold	Tonnes	Grade g/t Gold	Contained Ounces Gold
Kunche	4,900,000	2.0	318,000	3,600,000	1.7	198,000	8,500,000	1.9	516,000
Bepkong	1,040,000	2.5	82,000	1,930,000	2.1	130,000	2,970,000	2.2	212,000
Julie	3,438,000	2.2	246,000	1,489,000	2.2	104,000	4,927,000	2.2	350,100
Atikpi				350,000	1.4	15,500	350,000	1.4	15,500
Yagha				270,000	1.2	10,800	270,000	1.2	10,800
Total	9,378,000	2.1	646,000	7,639,000	1.9	456,300	17,017,000	2.0	1,104,400

- ▶ Kunche Mineral Resource estimation quoted for blocks with a grade greater than 1.0g/t gold. Differences may occur due to rounding errors. Refer ASX release September 2006 and details on Azumah website. Estimation completed by Runge Limited (previously Resource Evaluations Ltd) in September 2006.
- ▶ Bepkong, Atikpi and Yagha Mineral Resource estimations quoted for blocks with a grade of greater than 0.8 g/t gold. Differences may occur due to rounding errors. Estimation completed by CSA Global Pty Ltd in August 2008.
- ▶ Julie Mineral Resource estimate quoted for blocks with a grade greater than 1.0g/t gold. Differences may occur due to rounding errors. Estimation completed by CSA Global Pty Ltd in March 2010.
- ▶ Details of the Bepkong Mineral Resource estimation appear in ASX release dated 4th September 2008.
- ▶ Details of the Atikpi and Yagha Mineral Resource estimation appear in ASX release dated 4th September 2008.

Appendix 1: Notes to Julie Prospect Mineral Resource Summary Report

The Mineral Resource is quoted for blocks with a grade of greater than 1.0 g/t. Differences may occur due to rounding errors.

- The Julie deposit is part of the Wa Gold Project in north west Ghana. The deposit is located 75km to the east of the Kunche and Bepkong resources
- A total of 341 RC drill and 34 surface trenches were completed targeting the Julie project area. Of these, 264 RC holes and 9 trenches penetrated the Julie mineralisation, as defined by the resource model
- All Azumah RC drill hole collars were surveyed by DGPS, and where possible, historic drill holes were re-surveyed.
- Down hole surveys were measured at approximately 30 metre intervals, by single shot camera
- Wire-framed domains capturing gold mineralisation within an envelope encapsulating samples of greater than 0.3g/t gold were modelled. A total of 14 separate wireframes were modelled and formed the basis for the resource estimate
- Wire-framed surfaces representing the “top of fresh rock” (TOFR) and “bottom of complete oxidation” (BOCO) were modelled
- A block model was constructed for the deposit using wire-framed mineralisation and weathering domains. A block size of 50m (X) x 20m (Y) x 6m (Z) was constructed, with sub-cells used to honour the wireframe surface fluctuations
- All drill samples were composited to one metre lengths
- Grade was estimated into the interpreted mineralised lodes using ordinary kriging (OK) and for surface mineralisation (trench) not associated with a primary lode. Inverse Distance squared was used to estimate grade. A hard boundary was utilised to ensure that samples in adjacent mineralised lodes could not be used to estimate between lodes.
- A top cut of 40g/t was applied to the composited data located in the east-west modelled structures and a top cut of 20g/t was applied to the north-south vein set. In addition a top cut of 40g/t was applied to surface mineralisation unconnected to primary mineralised zones.
- Log variograms were modelled from sample data constrained within the mineralised wireframes. The sample populations were not split at the TOFR weathering surface
- Bulk densities were assigned according to the weathering profile of the block model. No laboratory testing of bulk density data was available, but was set according to standardised values according to the rock and weathering type, as agreed between CSA and Azumah. All blocks located in the oxidised weathering profile were assigned a bulk density of 2.0 t/m³, blocks located in the transitional profile were assigned 2.4 t/m³, and blocks located in the fresh rock domain assigned a bulk density of 2.7 t/m³. The gold mineralisation is hosted within quartz lodes and the assigned bulk density values reflect the host rock.

Table A presents the extents of the modelled resource.

Table A. Extents of mineralisation zone

Easting		Northing		Elevation	
Min	Max	Min	Max	Min	Max
592898	597945	1115655	1116447	145.74	346

Table B presents the variables used in the Julie Mineral Resource model.

Table B. Block Model parameters and variables

Block Model Parameters	
Attributes:	
CLASS	JORC classification; Indicated = 2, Inferred = 3
AU	Estimated AU grade. Ordinary Kriging
AU_IDS	Inverse Distance Squared AU grade
WEATH	Weathering domain. Completely Oxidised = 10, Transitional = 20, Fresh = 30
TOPO	Mined = 10, In-situ = 20
DENSITY	Assigned Bulk Density

The reported Mineral Resource has been classified as a combination of Indicated and Inferred. The Indicated portion of the resource is 69%. Resource blocks were deemed to be Inferred where the continuity of mineralisation and geology was assumed but not verified. The classification is supported by a sound level of QAQC checks on assay data, and verified drill hole collar positions and down hole surveys.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Bernard Aylward. Mr Aylward is the General Manager of Azumah Resources Limited. Mr Aylward is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Aylward consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

The information in this report that relates to in-situ Mineral Resource estimates for Bepkong, Yagha and Atikpi is based on information compiled by Mr David Williams, an employee of CSA Global Pty Ltd, geological consultants. Mr Williams is the competent person for the Bepkong, Yagha and Atikpi estimates and takes overall responsibility for these. Mr Williams is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Williams consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

The information in this report that relates to in-situ Mineral Resource estimate for Julie is based on information compiled by Mr Stephen Hodgson, an employee of CSA Global Pty Ltd, geological consultants. Mr Hodgson is the competent person for the Julie estimate and takes overall responsibility for this. Mr Hodgson is a Member of The Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hodgson consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

The information in this presentation that relates to Mineral Resources at the Kunche Project is based on a resource estimate that has been audited by Mr Paul Payne, who is a full time employee of Runge Limited. Mr Payne is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Payne consents to the inclusion in the presentation of the matters based on information in the form and context in which it appears.

Forward Looking Statement

Statements regarding plans with respect to the Company's mineral properties are forward-looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

All notes pertaining to the Kunche Mineral Resource estimation of September 2006, the Bepkong Mineral Resource estimation of September 2008 and the Atikpi and Yagha Mineral Resource estimation of September 2008 can be viewed at www.azumahresources.com.au