



Eastland Medical
Systems LTD

ASX Release

Eastland Raises \$4.2 Million on Placement & Share Purchase Plan

Eastland is pleased to announce that the company's Share Purchase Plan (SPP) closed Monday 11th April and has exceeded expectations, raising \$3,366,000. This coupled with the Placement to sophisticated investors 17th March 2011 of \$841,000 brings the total of capital raised to \$4,207,000.

Eastland's CEO, Stephen Carter, said that the Board wished to thank all the Shareholders that participated in the SPP and Placement. The strong support for EMS by the Shareholders was very encouraging.

The funds will be used for working capital and to complete the ArTiMist™ Project.

Further information:

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