



Mongolian Resource Corporation Limited. Board appointments

ASX CODE : MUB

5 August 2011

COMPANY INFO

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DIRECTORS

Naidansuren Jargalsaikhan

Non-Executive Chairman

Stockley Davis

Non-Executive Director

Mr John Lee

Non-Executive Director

Tanan Jargalsaikhan

Non-Executive Director

Jim Bickel

Non-Executive Director

ISSUED CAPITAL

68,757,357 Ordinary shares

55,000,000 Escrowed fully paid
ordinary shares

10,867,644 Options exercisable
at 20 cents on or
before 31st March,
2013

14,500,000 Options exercisable
at 25 cents on or
before 31st March, 2013

46,00,000 Performance shares

The directors of Mongolian Resource Corporation Ltd. ('MRC' or the Company) are pleased to announce the appointment of Mr John Lee, a Director of the Company, as the Company Secretary, while Mr Sonu Cheema has resigned, both effective 4 August 2011. The Board wishes to thank Mr Cheema for his significant contribution to the Company.

Yours faithfully,

For and on behalf of Mongolian Resource Corporation Ltd

John R Lee

Director & Company Secretary