



28th September 2011: ASX/Media Release

Federal Approval for Dargues Reef, Operations Update



HIGHLIGHTS

- **Federal Government approval (EPBC) for Dargues Reef**
- **Final Designs received for box cut and access road**
- **RC drilling commences at Copper Ridge**

Cortona Resources Limited (ASX: CRC) is pleased to report that it has received Federal Government approval for the Dargues Reef gold mine under the *Environmental Protection and Biodiversity Conservation Act 1999* (EPBC Act), subject to conditions which have been agreed to by the Company. This approval follows development approval from the NSW Planning Assessment Commission earlier this month.

The Dargues Reef development continues to advance, with final designs and tenders being received for the box cut and access road. Award of these contracts will take place following review.

Reverse circulation drilling has recommenced at Majors Creek. The program will test exciting new targets along Copper Ridge near Dargues Reef, where Cortona has identified gold and silver anomalism along approximately 1km of strike. The program is also planned to test depth and strike extensions at Ruby Lode and Chinamans.

Yours faithfully

Peter van der Borgh
Managing Director

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COMPANY DETAILS

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ASX CODE: CRC, CRCO

Corporate Information
(9 September 2011)

Shareholders	~2,000
Shares on Issue	221M
Options (CRCO)	34M
Options (Unlisted)	16M

PROJECTS

Majors Creek (NSW)
Eugowra (NSW)
Christmas Gift (NSW)
Booths Reward (NSW)

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CORTONA
RESOURCES LIMITED

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ABOUT CORTONA

Cortona is an emerging Australian gold company which is focussed on the development of its 100%-owned Majors Creek Project, located 60km east of Canberra in New South Wales.

Majors Creek was the largest historic goldfield in NSW, producing more than 1.25 million ounces. The Dargues Reef deposit is expected to be the Company's first operating mine following the positive Feasibility Study results which show strong cash flows from average annual production of 50,000 ounces over an initial mine life of 6 years.

Cortona's multi-pronged plan is to progress Dargues Reef to production in conjunction with aggressive near-mine and regional exploration programs to underpin a long-term gold production business.