



ASX Announcement and Media Release

11 October 2011

RESPONSE TO TODAY'S MEDIA COVERAGE

Sundance Resources Limited ('Sundance') (ASX: SDL) notes today's media coverage relating to the application by the Hanlong Mining Group ('Hanlong') for Foreign Investment Review Board ("FIRB") approval.

Hanlong has informed Sundance that it is continuing to work productively with FIRB on its application and expects to receive FIRB's decision well within the indicative timetable for the proposed Scheme of Arrangement. Hanlong has informed Sundance that ASIC's investigation focuses on the individuals, not Hanlong.

The Scheme Implementation Agreement (SIA) signed by Hanlong and Sundance, as announced to the ASX on 4 October 2011, requires Hanlong to promptly inform Sundance should there be any material development that may lead to the non-fulfilment of a regulatory approval. Hanlong has advised it has no reason to provide such notification.

Both companies continue to progress phase one of the SIA which has Sundance and Hanlong in an exclusive arrangement with the mutual objective of working together to confirm the ratification of the Mining Permit in the Republic of Congo and the Mining Convention in the Republic of Cameroon on acceptable terms.

Sundance is being advised by UBS AG, Clayton Utz and CITIC Securities.

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Released by:
Giulio Casello
Managing Director & CEO
Sundance Resources Ltd.

Shareholder/Media enquiries:

Jill Thomas
Sundance Investor Relations Manager
Telephone: +61 8 9220 2300
Mobile: +61 (0) 487 440 016
Email: info@sundanceresources.com.au

Paul Armstrong
Read Corporate
Telephone: +61 8 9388 1474
Mobile: +61 (0) 421 619 084
Email: paul@readcorporate.com.au