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Our ref 0037834-0000002 AU:1152127.1

26 October 2011

Dear Sir / Madam

Banpu Minerals (Singapore) Pte Ltd – Off-market takeover bids for Hunnu Coal Limited declared unconditional

We act for Banpu Minerals (Singapore) Pte Ltd (**Banpu**) in respect of its off-market takeover bids for all of the ordinary shares in Hunnu Coal Limited (**Hunnu**) (the **Share Offer**) and all of the options over ordinary shares in Hunnu (the **Option Offer**).

We attach, pursuant to section 650F of the *Corporations Act 2001* (Cth), a notice from Banpu declaring that all the conditions in the Share Offer and Option Offer that have not been satisfied are waived.


Accordingly, the Share Offer and Option Offer are now unconditional.

As at 9.30am (AEST) on 26 October 2011, Banpu had a relevant interest in:

- 124,501,027 shares, representing 50.18% of the total number of shares in Hunnu; and
- 28,300,000 options, representing 100% of the total number of options in Hunnu.

Yours sincerely,


Aaron Kenavan
Partner


Jarrad Cooper
Lawyer

Notice under section 650F of the *Corporations Act 2001* (Cth)

To: **Australian Securities and Investments Commission**
ASX Limited
Hunnu Coal Limited (ACN 138 962 124)

The notice is issued in accordance with section 650F of the *Corporations Act 2001* (Cth) by Banpu Minerals (Singapore) Pte Ltd (**Banpu**) in relation to Banpu's off-market takeover bids for all of the ordinary shares in Hunnu Coal Limited (ACN 138 962 124) (**Hunnu**) (the **Share Offer**) and all of the options over ordinary shares in Hunnu (the **Option Offer**).

Banpu is pleased to advise that all of the conditions in:

- section 7.7 of the bidder's statement dated 29 September 2011 in respect of the Share Offer; and
- section 7.7 of the bidder's statement dated 29 September 2011 in respect of the Option Offer,

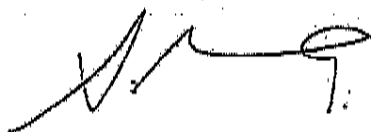
that have not been satisfied as at the date of this notice are hereby waived.

Accordingly, Banpu gives notice that the Share Offer and Option Offer have been freed of all conditions.

As at 9.30am (AEST) on the date of this notice, Banpu had voting power in Hunnu of 50.18%.

DATED 26 October 2011

SIGNED for and on behalf of Banpu Minerals (Singapore) Pte Ltd.



Ms Somruedee Chaimongkol

Director

Banpu Minerals (Singapore) Pte Ltd