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Campbell Brothers acquires North American environmental business and Australian industrial inspection business

Campbell Brothers Limited (ASX code: CPB) has announced that its highly successful global laboratory services business, ALS, has acquired US-based environmental and food analytical group, Columbia Analytical Services (CAS) based in Kelso, Washington State, for USD 33 million. CAS operates six laboratories in the United States and employs 330 staff.

The Managing Director of Campbell Brothers, Greg Kilmister said, "The acquisition of CAS fills a number of geographical gaps in our North American laboratory network and brings the number of environmental laboratories the company now operates in the USA to sixteen; with full coverage across most parts of the country.

"The acquisition positions us as the number two environmental group in the USA by revenue. Importantly the acquisition also gives us a small foothold in food and pharmaceutical testing in the USA which is part of our strategy to develop a global food analytical services business."

Campbell Brothers also advises that during October it acquired Austpower Engineering Pty Ltd for AUD 28 million plus future potential earn-out depending on financial performance over the next 2 years. Austpower is a Newcastle-based industrial inspection and engineering business providing advanced inspection services to the power generation industry in Australia. Austpower employs 81 staff and will be part of ALS' Industrial Division.

"The acquisition of Austpower is an important part of our overall strategy in maintaining ALS Industrial's position as the premier provider of advanced technology, engineering-led, asset care services to the power, oil & gas, resources and infrastructure sectors in Australia," Mr Kilmister said.

Campbell Brothers will release its September half year results on the 29th November.

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Further information:

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