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7 November 2011

Dear Sir / Madam

**Banpu Minerals (Singapore) Pte Ltd – Off-market takeover bids for Hunnu Coal Limited – Offers close**

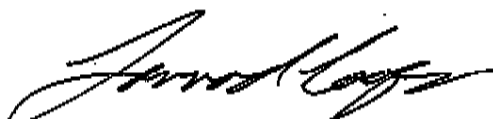
We act for Banpu Minerals (Singapore) Pte Ltd (**Banpu**) in respect of its off-market takeover bids for all of the ordinary shares in Hunnu Coal Limited (**Hunnu**) and all of the options to acquire ordinary shares in Hunnu (**Offers**).

We attach on behalf of Banpu an announcement that its Offers will be closing at 7pm (Sydney time) today.

Yours sincerely,



**Tony Sparks**  
Partner



**Jarrad Cooper**  
Lawyer

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## OFFERS FOR HUNNU SHARES AND OPTIONS TO CLOSE ON 7 NOVEMBER 2011

### Highlights:

- Banpu now has a relevant interest in 90.19% of Hunnu shares and 100% of Hunnu options
- Banpu's Share Offer and Option Offer to close at 7.00pm (Sydney time) today, being 7 November 2011
- Remaining Hunnu shareholders are urged to accept the Share Offer before it closes to benefit from accelerated payment terms

Banpu Public Company Limited ("Banpu PCL"), and its subsidiary, Banpu Minerals (Singapore) Pte Ltd ("Banpu"), are pleased to advise that as at 9.00am (Sydney time) on Monday, 7 November 2011, Banpu had acquired a relevant interest in 90.19% of Hunnu Coal Limited ("Hunnu") shares and 100% of Hunnu options via its off-market takeover bids for:

- all the ordinary shares in Hunnu (the "Share Offer"); and
- all the options to acquire ordinary shares in Hunnu (the "Option Offer");

(together, the "Offers").

Accordingly, Banpu confirms that it will close the Offers at 7.00pm (Sydney time), 7 November 2011.

As announced on 3 November 2011, all Hunnu shareholders and optionholders who have accepted the Offers before the close of the Offers today will be sent their payment on or before Monday, 14 November 2011.

Following the close of the Offers, Banpu intends to proceed with compulsory acquisition of Hunnu shares for which it did not receive acceptances.

Banpu PCL CEO, Mr Chanin Vongkusolkit, urged the remaining Hunnu shareholders to accept Banpu's Share Offer without delay:

*"Banpu currently has ownership of 90.19% of Hunnu shares and 100% of Hunnu options, and intends to close its Offers for Hunnu's shares and options today at 7.00pm (Sydney time)."*

*"I urge all remaining Hunnu shareholders to act quickly and accept today so that they may take advantage of the accelerated payment terms available,"* Mr Vongkusolkit said.

If you have any questions in relation to the Offers, please call the Offer Information Line on 1300 664 413 (toll free, within Australia) or +61 2 8022 7902 (not toll free, outside Australia) between 9.00am and 7.00pm (Sydney time) Monday to Friday.

**DATED 7 November 2011**

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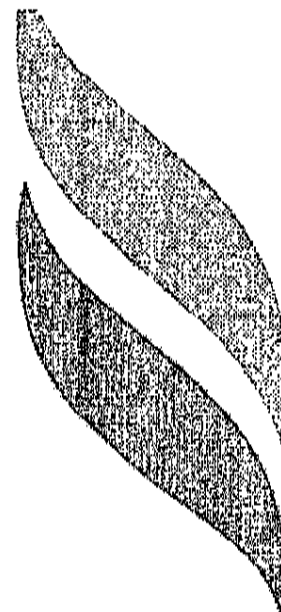
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**About Banpu PCL**

Banpu PCL (SET: BANPU) is a Thai stock exchange listed company which owns operating coal mines and power generating assets across Asia and in Australia, with a long (25-year) track record of exceptional growth and operational performance.

Banpu PCL has successfully adopted a best practice management philosophy and culture built on international principles of corporate governance, transparency and social responsibility. It also has a deep commitment to the safety and well being of its employees, as well as environmental conservation.

Banpu PCL's strategy is to grow coal sector investments and operations in the pan-Asian region, in a sustainable fashion, through organic growth, acquisitions and joint venture partnerships. For further information, please see Banpu PCL's website at <http://www.banpu.com/en/index.php>.

**About Hunnu Coal**

Hunnu Coal (ASX:HUN) has become one of the major explorers for coking and thermal coal deposits in the world class South Gobi and Middle Gobi Coal Provinces.

Hunnu Coal intends to continue its aggressive exploration and acquisition efforts and move from exploration to mine development and then into production.

For further information, please see Hunnu's website at <http://www.hunnucoal.com>.