

<i>a</i> 5
(10)
(C_{1})
(OD)

То	Company Announcements Office	Facsimile	1300 135 638
Company	ASX Limited	Date	12 September 2012
From	Helen Hardy	Pages	2
Subject	MBAWA 1 OFFSHORE WELL REACHES TOTAL DEPTH		

Please find attached a release on the above subject.

Regards

Helen Hardy Company Secretary

02 8345 5441 - helen.hardy@originenergy.com.au



ASX/Media Release

12 September 2012

Mbawa 1 offshore well reaches total depth

Origin Energy Limited (Origin) advises that L8 operator, Apache Corporation, has notified its joint venture partners that the Mbawa 1 well in Kenya's offshore Lamu basin has reached total depth.

The well was drilled to a depth of 3,150 metres and encountered approximately 51.8 net metres of natural gas pay in three zones.

Origin is encouraged that a reservoir containing hydrocarbons has been discovered and a detailed analysis of subsea information will take place in the coming months to guide future activities in the area.

The L8/Mbawa Joint Venture comprises:

Apache Kenya Limited (Operator) - 50% Origin Energy Limited* - 20% Pancontinental Oil and Gas NL - 15% Tullow Kenya B.V. - 15%

*Through its wholly owned subsidiaries

For further information please contact:

Media Investors

Anneliis Allen Senior External Affairs Manager

Ph: +61 2 8345 5119 Mobile: +61 428 967 166

Kylie Springall

Group Manager, Investor Relations Ph: +61 2 8345 5288

Mobile: +61 400 477 393

About Origin Energy

Origin Energy (ASX: ORG) is the leading Australian integrated energy company focused on gas and oil exploration and production, power generation and energy retailing. A member of the S&P/ASX 20 Index, the company has more than 5,900 employees and is a leading producer of gas in eastern Australia. Origin is Australia's largest energy retailer servicing 4.4 million electricity, natural gas and LPG customer accounts and has one of the country's largest and most flexible generation portfolios with approximately 5,900 MW of capacity, through either owned generation or contracted rights. Origin's strategic positioning and portfolio of assets provide flexibility, stability and significant opportunities for growth across the energy industry. Through Australia Pacific LNG, its incorporated joint venture with ConocoPhillips and Sinopec, Origin is developing one of Australia's largest CSG to LNG projects based on Australia's largest 2P CSG reserves base.

In New Zealand, Origin is the major shareholder in Contact Energy, the country's leading integrated energy company, operating geothermal, thermal and hydro generation facilities and servicing electricity, gas and LPG customers across both the North and South islands. Origin also operates several oil and gas projects in New Zealand and is one of the largest holders of petroleum exploration acreage in the country.

Origin has a strong focus on ensuring the sustainability of its operations, is the largest green energy retailer in Australia and has significant investments in renewable energy technologies.

For more information go to www.originenergy.com.au