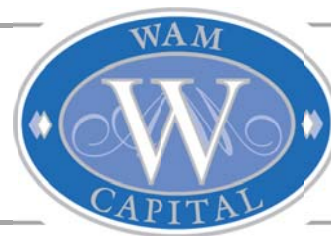


# WAM Capital Limited (WAM)

ASX Announcement/Media Release

15 October 2013



## WAM CAPITAL DRP SHORTFALL PLACEMENT OVERSUBSCRIBED BY 67%

WAM Capital Limited (ASX: WAM) ('WAM Capital') announces it has successfully raised \$24.7 million (13.8 million ordinary shares) through a placement to professional and sophisticated investors.

WAM Capital Chairman Geoff Wilson said: "The Placement has been significantly oversubscribed with strong interest from a range of investors."

"Using the ASX BookBuild platform to help facilitate the Placement was straightforward and the process ran smoothly. It's a credit to Ben Bucknell and the team at On-Market BookBuilds," said Mr Wilson.

WAM Capital yesterday announced it intended to offer approximately \$15 million (8.3 million ordinary shares) through the Company's Dividend Reinvestment Plan ('DRP') shortfall however, in response to demand the Board resolved to increase the size of the Placement.

WAM Capital will invest the proceeds of the Placement in accordance with the Company's disciplined and proven investment process providing shareholders with exposure to a diversified portfolio of undervalued growth companies.

"WAM Capital's larger capital base provides shareholders with the benefits of a reduction in the fixed administration costs as a percentage of assets and increased liquidity. In addition, it increases the relevance of WAM Capital in the market," said Mr Wilson.

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### About WAM Capital

WAM Capital Limited (ASX: WAM), one of Australia's leading Listed Investment Companies, is managed by Wilson Asset Management (International) Pty Limited. Listed in August 1999, WAM Capital provides investors with exposure to an actively managed diversified portfolio of undervalued growth companies, which are generally small-to-medium sized industrial companies listed on the Australian Securities Exchange. WAM Capital also provides exposure to market mispricing opportunities. WAM Capital's investment objectives are to deliver investors a rising stream of fully franked dividends; provide capital growth; and preserve capital.

For more information visit [www.wamfunds.com.au](http://www.wamfunds.com.au)

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