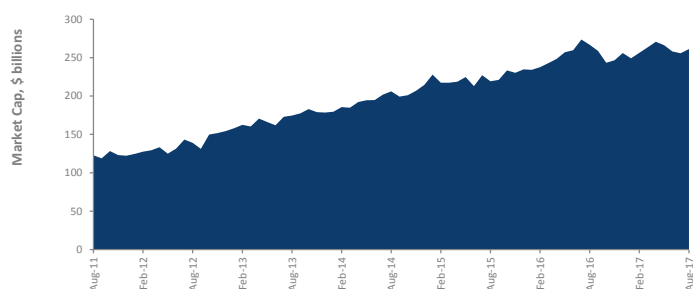


# ASX Investment Products (Listed Managed Investments, mFunds and ETPs) Monthly Update - August 2017

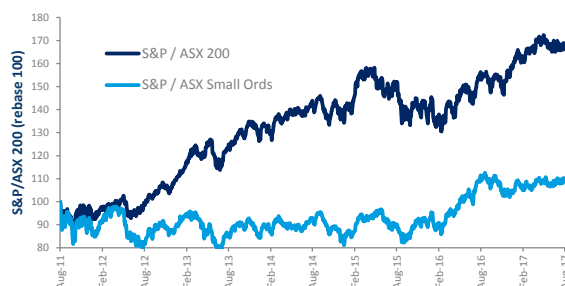


Month: Aug-17 Transaction days: 23 Period ending: Thursday, 31 August 2017

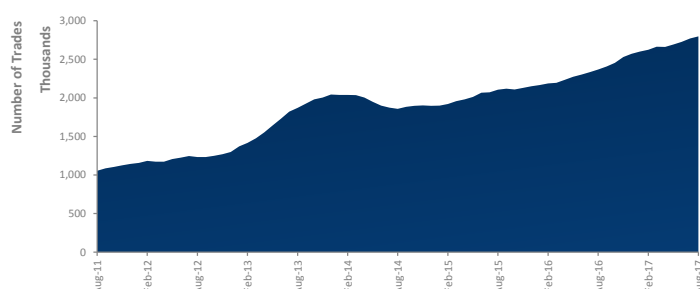
ASX Funds Market Capitalisation, \$ billions



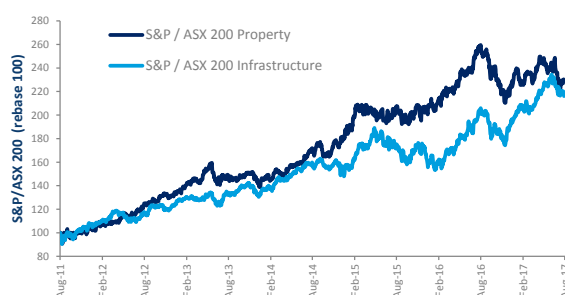
S&P/ASX 200 and Small Ords Accumulation Index



12 Month Rolling Average Transactions, ASX Funds



S&P/ASX 200 A-REIT and Infrastructure Accumulation Index



## Snapshot by Category

ASX Fund Segment	No.	Market Cap	Transactions Total (#)	Transactions per day (#)	Volume (#)	Value
A-REITs	50	\$130,001,110,472	2,107,879	91,647	2,646,623,745	\$10,244,392,854
Listed Investment Cos & Trusts (LICs & LITs)	101	\$33,473,465,832	69,140	3,006	280,401,420	\$440,795,985
Infrastructure Funds	7	\$66,377,135,705	809,006	35,174	683,033,419	\$3,692,186,809
Exchange Traded Products (ETPs)	163	\$30,672,047,457	101,160	4,398	129,613,394	\$3,119,120,521
Exchange Traded Products (ETPs) - Single Assets	50	\$238,311,044	665	29	159,867	\$17,322,797
mFunds	177	\$394,331,946	1,207	52	32,617,427	\$42,249,043
<b>TOTAL</b>	<b>548</b>	<b>\$261,156,402,456</b>	<b>3,089,057</b>	<b>134,307</b>	<b>3,772,449,271</b>	<b>\$17,556,068,009</b>

## Snapshot by Asset Class

ASX Fund Asset Class	No.	Market Cap	Transactions Total (#)	Transactions per day (#)	Volume (#)	Value
Equity - Australia	158	\$39,080,518,988	88,266	3,838	245,762,337	\$1,711,303,398
Equity - Global	150	\$17,857,832,220	58,358	2,537	143,151,603	\$1,074,447,461
Infrastructure	19	\$66,816,851,825	810,358	35,233	690,523,936	\$3,713,875,155
Fixed Income - Australia	86	\$3,682,697,205	8,418	366	14,387,439	\$469,629,438
Fixed Income - Global	26	\$487,479,354	2,332	101	12,339,733	\$54,629,474
Mixed	20	\$41,338,743	69	3	3,368,559	\$3,535,641
Property - Australia	57	\$130,527,867,022	2,096,556	91,155	2,637,184,050	\$10,253,821,321
Property - Global	14	\$1,247,940,434	17,879	777	15,942,101	\$113,049,345
Commodity	11	\$833,145,559	4,596	200	1,477,677	\$58,443,377
Currency	7	\$580,731,105	2,225	97	8,311,837	\$103,333,399
<b>TOTAL</b>	<b>548</b>	<b>\$261,156,402,456</b>	<b>3,089,057</b>	<b>134,307</b>	<b>3,772,449,271</b>	<b>\$17,556,068,009</b>

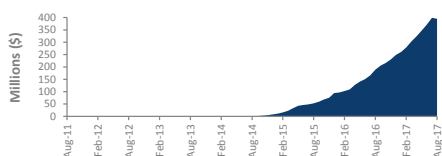
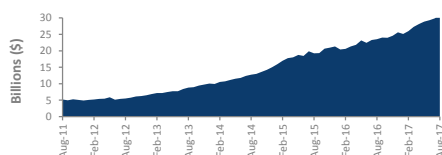
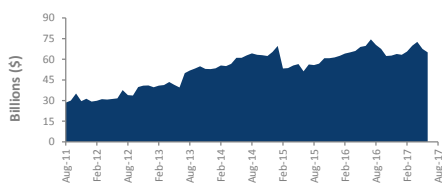
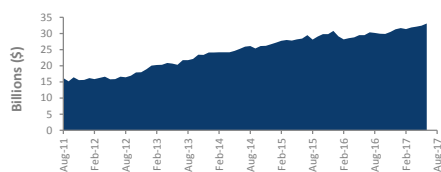
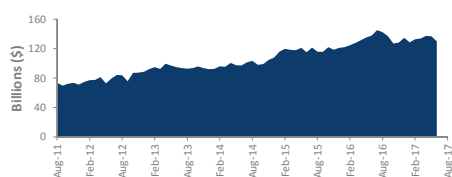
## Recent Admissions

Product Name	ASX Code	Type	Admission Date	Last Price
Schroder Global Recovery Fund - Wholesale Class	SCH45	mFund	22-Aug-2017	\$1.01
Evans & Partners Global Disruption Fund	EGD	LIC	01-Aug-2017	\$1.66
Convenience Retail REIT	CRR	AREIT	27-Jul-2017	\$2.85
Vaneck Vectors Australian Floating Rate ETF	FLOT	ETF	07-Jul-2017	\$25.17
Rare Emerging Markets Fund	RA04	mFund	17-Jul-2017	\$2.09
Rare Infrastructure Income Fund	RAI03	mFund	17-Jul-2017	\$1.41
Invesco Wholesale Global Targeted Returns Fund - Class A	IAL18	mFund	30-Jun-2017	\$1.04
WAM Microcap Limited	WMI	LIC	28-Jun-2017	\$1.23
Theta(Acbs) Exch Traded Bond Units Tls Sep-22	YTMTL1	MFS	27-Jun-2017	\$108.60
Theta(Acbs) Exch Traded Bond Units Tcl Dec-21	YTMTC1	MFS	27-Jun-2017	\$107.94
Theta(Acbs) Exch Traded Bond Units Dxs Nov-25	YTMDX1	MFS	27-Jun-2017	\$111.05

# ASX Investment Products (Listed Managed Investments, mFunds and ETPs) Monthly Update - August 2017



## Market Capitalisation Trends



Annualised Liquidity	
A-REITs	89.92%
Listed Investment Companies	14.02%
Infrastructure Funds	92.51%
Exchange Traded Products	93.02%

## Performance and Transaction Activity Breakdown by Funds Category

A-REITs	Last 12 months			Last month	
	Aug-16	Aug-17	% change	Jul-17	% change
Market Cap (\$bn)	142.5	130.0	-8.8%	129.0	0.8%
Number listed (actual)	50	50	0.0%	50	0.0%
12 month avg transactions	1,534,874	1,811,013	18.0%	1,784,841	1.5%
12 month avg value (\$b)	8.7	9.6	11.3%	9.7	-0.2%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Last 12 months			Last month	
	Aug-16	Aug-17	% change	Jul-17	% change
Market Cap (\$bn)	30.14	33.47	11.0%	34.08	-1.8%
Number listed (actual)	91	101	11.0%	100	1.0%
12 month avg transactions	48,531	61,600	26.9%	61,021	1.0%
12 month avg value (\$b)	0.30	0.40	34.4%	0.40	0.1%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

Infrastructure Funds	Last 12 months			Last month	
	Aug-16	Aug-17	% change	Jul-17	% change
Market Cap (\$bn)	70.44	66.38	-5.8%	62.24	6.7%
Number listed (actual)	8	7	-12.5%	7	0.0%
12 month avg transactions	721,297	841,438	16.7%	844,089	-0.3%
12 month avg value (\$b)	4.32	4.72	9.2%	4.80	-1.6%

more info <http://www.asx.com.au/products/managed-funds/infrastructure-funds.htm>

ETPs	Last 12 months			Last month	
	Aug-16	Aug-17	% change	Jul-17	% change
Market Cap (\$bn)	23.51	30.67	30.5%	29.84	2.8%
Number admitted (actual)	145	163	12.4%	163	0.0%
12 month avg transactions	63,517	81,316	28.0%	78,072	4.2%
12 month avg value (\$b)	1.85	2.38	28.6%	2.31	3.0%

more info [www.asx.com.au/etf-and-other-etp.htm](http://www.asx.com.au/etf-and-other-etp.htm)

mFunds	Last 12 months			Last month	
	Aug-16	Aug-17	% change	Jul-17	% change
Market Cap (\$m)	189.27	394.33	108.3%	399.03	-1.2%
Number admitted (actual)	161	177	9.9%	176	0.6%
12 month avg transactions	491	1,109	126.0%	1,081	2.7%
12 month avg value (\$m)	12.54	28.41	126.6%	26.89	5.7%

more info [www.mfund.com.au](http://www.mfund.com.au)

TOTAL ASX Funds	Last 12 months			Last month	
	Aug-16	Aug-17	% change	Jul-17	% change
Market Cap (\$b)	266.78	260.92	-2.2%	255.53	2.1%
Number admitted (actual)	455	498	9.5%	496	0.4%
12 month avg transactions	2,368,710	2,796,477	18.1%	2,769,104	1.0%
12 month avg value (\$b)	15.15	17.18	13.4%	17.20	-0.1%

more info [www.asx.com.au](http://www.asx.com.au)



# Spotlight on Listed Investment Companies August 2017



IRESS Watchlist: /XIC			Activity								Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Australia</b>																				
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	6903.59	-282.26	66,565,121	11,176,715	11,180	0.16%	3.7%	30/06/2017	5.87	6.15	5.54	4.09%	-1.67%	-1.67%	2.63%	10.58%
ALR	Shares	Aberdeen Leaders Limited	2.40	No	68.91	0.30	217,482	187,466	30	0.27%	-4.5%	30/06/2017	1.17	1.20	1.05	4.27%	1.30%	1.30%	3.16%	8.54%
AMH	Shares	AMCIL Limited	0.77	No	227.50	-13.70	1,082,286	1,222,750	282	0.54%	-1.6%	30/06/2017	0.87	1.00	0.87	4.02%	-3.27%	-3.27%	1.17%	9.69%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	48.30	-0.40	139,607	72,453	21	0.15%	-2.6%	30/06/2017	1.91	1.99	1.72	3.14%	2.09%	2.09%	3.07%	9.58%
ARG	Shares	Argo Investments Limited	0.18	No	5401.00	-138.66	44,834,627	5,634,113	7,247	0.10%	3.6%	30/06/2017	7.79	8.05	7.11	3.98%	-0.50%	-0.50%	3.53%	12.31%
AUI	Shares	Australian United Investment Company Limited	0.13	No	1015.60	-34.64	1,820,851	215,544	165	0.02%	-0.9%	30/06/2017	8.21	8.60	7.10	4.14%	-1.13%	-1.13%	1.82%	12.44%
AWQ	Shares	Arowana Australasian Value Opportunities Fund Limited	1.00	Yes	69.00	5.52	658,814	673,070	62	0.98%	-10.7%	30/06/2017	1.00	1.05	0.86	5.50%	8.70%	8.70%	n/a	n/a
BKI	Shares	BKI Investment Company Limited	0.19	No	1029.92	-30.74	8,818,450	5,308,508	775	0.52%	6.5%	30/06/2017	1.67	1.72	1.55	4.37%	-1.06%	-1.06%	4.18%	11.67%
BSN	Shares	Bisan Limited	n/a	No	0.45	-0.09	8,247	1,489,125	13	329.69%	-96.8%	30/06/2017	0.01	0.04	0.01	0.00%	-16.67%	-16.67%	-73.11%	-52.84%
CAM	Shares	Clime Capital Limited	n/a	n/a	77.60	-1.16	1,372,904	1,579,570	236	2.04%	-1.1%	30/06/2017	0.87	0.92	0.78	5.66%	-1.70%	-1.70%	1.46%	5.07%
CBC	Shares	CBG Capital Limited	1.00	Yes	22.51	-0.25	429,582	476,492	158	2.12%	-6.5%	30/06/2017	0.90	0.96	0.85	2.83%	-1.09%	-1.09%	n/a	n/a
CDM	Shares	Cadence Capital Limited	1.00	Yes	358.95	8.22	5,200,616	4,016,109	1,177	1.12%	10.0%	30/06/2017	1.31	1.34	1.14	6.11%	2.34%	2.34%	2.25%	7.55%
CIE	Shares	Contango Income Generator Limited	0.95	No	79.53	-1.22	1,516,957	1,542,234	168	1.94%	-3.8%	30/06/2017	0.98	1.00	0.92	6.63%	-1.51%	-1.51%	n/a	n/a
CIN	Shares	Carlton Investments Limited	0.10	No	814.89	-39.18	1,732,748	54,409	239	0.01%	-12.0%	30/06/2017	30.78	33.50	30.78	3.77%	-2.48%	-2.48%	6.59%	17.45%
CYA	Shares	Century Australia Investments Limited	1.08	No	87.67	-1.89	1,732,371	1,827,066	218	2.08%	1.0%	30/06/2017	0.93	0.98	0.81	3.44%	-2.10%	-2.10%	5.62%	13.88%
DJW	Shares	Djerriwarth Investments Limited	0.39	No	779.22	-60.89	9,335,020	2,574,333	3,760	0.33%	18.2%	30/06/2017	3.54	3.98	3.50	5.65%	-5.04%	-5.04%	-3.34%	5.58%
DUI	Shares	Diversified United Investment Limited	0.17	No	776.41	-16.70	6,130,647	1,597,276	1,162	0.21%	-5.0%	30/06/2017	3.72	3.89	3.16	3.90%	-0.01%	-0.01%	3.10%	12.59%
FGX	Shares	Future Generation Investment Company Limited	1.00	No	384.63	3.50	8,225,703	7,473,212	679	1.94%	-5.6%	30/06/2017	1.10	1.18	1.07	3.91%	0.92%	0.92%	n/a	n/a
FOR	Units	Forager Australian Shares Fund	1.88	No	188.76	3.03	1,270,985	609,613	142	0.32%	19.3%	30/06/2017	2.07	2.14	1.63	5.40%	1.47%	1.47%	n/a	n/a
FSI	Shares	Flagship Investments Limited	n/a	Yes	39.91	-0.13	248,558	156,419	54	0.39%	-14.2%	30/06/2017	1.56	1.65	1.50	4.65%	1.73%	1.73%	3.25%	13.29%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	70.69	1.37	392,467	775,310	55	1.10%	-6.1%	30/06/2017	0.51	0.52	0.46	5.46%	2.47%	2.47%	3.28%	6.86%
MAI	Shares	Monash Absolute Investment Company Limited	1.50	Yes	40.40	-1.05	994,030	1,281,490	137	3.17%	-9.7%	30/06/2017	0.77	0.97	0.74	0.00%	-2.53%	-2.53%	n/a	n/a
MIR	Shares	Mirrabooka Investments Limited	0.70	No	438.63	23.50	3,183,110	1,157,153	468	0.26%	10.9%	30/06/2017	2.78	3.12	2.45	3.60%	4.90%	4.90%	6.28%	14.66%
MLT	Shares	Milton Corporation Limited	0.14	No	2919.55	-86.00	25,701,070	5,708,138	4,923	0.20%	2.2%	30/06/2017	4.45	4.65	4.14	4.20%	-1.30%	-1.30%	3.71%	11.86%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	43.40	1.40	327,083	2,112,025	66	4.87%	-15.8%	30/06/2017	0.16	0.18	0.15	0.00%	3.34%	3.34%	4.74%	12.79%
NGE	Shares	NGE Capital Limited	n/a	n/a	17.23	-0.38	846,121	1,842,265	159	10.69%	-22.1%	30/06/2017	0.46	0.48	0.37	0.00%	-1.07%	-1.07%	17.48%	-11.58%
OEQ	Shares	Orion Equities Limited	n/a	n/a	3.03	0.00	2,957	17,396	1	0.57%	-55.9%	30/06/2017	0.17	0.18	0.15	0.00%	0.00%	0.00%	-14.29%	-1.14%
PIC	Shares	Perpetual Equity Investment Company Limited	1.00	No	268.57	0.00	5,346,258	5,026,261	1,035	1.87%	-4.2%	30/06/2017	1.06	1.09	0.94	4.43%	2.39%	2.39%	n/a	n/a
PL8	Shares	Plato Income Maximiser Limited	0.80	No	308.13	-19.26	6,910,993	6,413,672	722	2.08%	6.5%	30/06/2017	1.04	1.13	1.00	0.00%	-5.87%	-5.87%	n/a	n/a
WAM	Shares	WAM Capital Limited	1.00	Yes	1558.02	-6.33	45,106,423	18,325,270	7,002	1.18%	26.5%	30/06/2017	2.46	2.59	2.17	6.10%	-0.41%	-0.41%	13.37%	16.40%
WHF	Shares	Whitefield Limited	0.35	No	390.82	10.28	2,741,906	606,187	284	0.16%	-7.7%	30/06/2017	4.49	4.65	4.03	3.79%	-0.88%	-0.88%	6.24%	14.15%
WIC	Shares	Westoz Investment Company Limited	1.28	Yes	123.20	-4.52	1,715,101	1,775,671	258	1.44%	-3.2%	30/06/2017	0.96	1.06	0.85	6.28%	-0.53%	-0.53%	-1.00%	8.78%
WLE	Shares	WAM Leaders Limited	1.00	Yes	467.14	4.90	21,612,287	19,450,114	1,510	4.16%	-4.4%	30/06/2017	1.11	1.17	1.07	2.70%	-0.45%	-0.45%	n/a	n/a
WMK	Shares	Watermark Market Neutral Fund Limited	1.00	Yes	83.43	-3.93	1,320,493	1,336,420	144	1.60%	1.0%	30/06/2017	0.96	1.08	0.95	5.76%	-4.49%	-4.49%	3.04%	n/a
<b>Equity - Australia Small/Mid Cap</b>																				
8EC	Shares	8lp Emerging Companies Limited	n/a	n/a	37.12	0.21	339,133	370,469	37	1.00%	-15.9%	30/06/2017	0.91	1.05	0.86	3.31%	2.77%	2.77%	n/a	n/a
ACQ	Shares	Acorn Capital Investment Fund Limited	n/a	n/a	45.56	-1.49	681,283	724,951	62	1.59%	-12.4%	30/06/2017	0.94	1.09	0.89	3.72%	-3.08%	-3.08%	1.78%	n/a
BEL	Shares	Bentley Capital Limited	n/a	Yes	8.37	-0.38	151,377	1,275,233	46	15.23%	-30.8%	30/06/2017	0.11	0.15	0.10	9.09%	-0.19%	-0.19%	-1.59%	-0.76%
BST	Shares	Barrack St Investments Limited	1.00	Yes	16.49	0.64	201,477	234,721	30	1.42%	-17.7%	30/06/2017	0.90	1.01	0.83	2.78%	4.04%	4.04%	-2.81%	n/a
BTI	Shares	Bailador Technology Investments Limited	1.75	Yes	102.21	-1.20	603,928	699,621	223	0.68%	-19.6%	30/06/2017	0.85	1.20	0.82	0.00%	-1.16%	-1.16%	n/a	n/a
CMI	Shares	CMI Limited	n/a	n/a	34.50	1.73	165,348	155,777	38	0.45%	-9.5%	30/06/2017	1.10	1.35	0.79	5.45%	5.27%	5.27%	-6.72%	-8.35%
CTN	Shares	Contango Microcap Limited	1.25	Yes	158.84	0.65	3,450,239	3,669,860	1,142	2.31%	-7.5%	30/06/2017	0.95	1.18	0.88	6.98%	0.53%	0.53%	-0.66%	6.31%
GC1	Shares	Glennon Small Companies Limited	1.00	Yes	41.19	-3.06	709,237	785,790	251	1.91%	-4.6%	30/06/2017	0.88	1.01	0.86	4.57%	-6.93%	-6.93%	n/a	n/a
NAC	Shares	Naos Absolute Opportunities Company Limited	1.75	Yes	54.38	-0.79	576,250	559,852	64	1.03%	-2.8%	30/06/2017	1.04	1.22	1.00	4.83%	-1.43%	-1.43%	n/a	n/a
NCC	Shares	Naos Emerging Opportunities Company Limited	1.25	Yes	84.62	2.96	1,727,282	1,212,624	210	1.43%	5.3%	30/06/2017	1.43	1.49	1.17	4.90%	3.62%	3.62%	15.15%	n/a
OZG	Shares	Ozgrowth Limited	1.00	Yes	57.11	-0.02	404,371	2,531,145	54	4.43%	-13.0%	30/06/2017	0.16	0.18	0.15	3.13%	1.56%	1.56%	-3.40%	6.70%
QVE	Shares	Qv Equities Limited	n/a	No	365.84	-8.25	6,762,485	5,047,875	1,532	1.38%	12.5%	30/06/2017	1.33	1.40	1.17	3.01%	-2.20%	-2.20%	13.52%	n/a
RYD	Shares	Ryder Capital Limited	1.25	Yes	43.73	2.44	219,633	187,376	13	0.43%	-6.9%	30/06/2017	1.20	1.20	1.00	0.00%	6.19%	6.19%	n/a	n/a

# Spotlight on Listed Investment Companies

## August 2017



IRESS Watchlist: /XIC			Activity										Prices			Returns				
ASX Code	Type*	Fund Name	MER (% p.a.)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
SNC	Shares	Sandon Capital Investments Limited	1.25	Yes	47.76	1.20	676,414	694,030	192	1.45%	-1.8%	30/06/2017	1.00	1.11	0.85	7.04%	2.58%	2.58%	33.68%	n/a
WAX	Shares	WAM Research Limited	1.00	Yes	295.05	0.92	6,284,671	3,929,837	908	1.33%	29.2%	30/06/2017	1.60	1.67	1.36	5.63%	0.31%	0.31%	17.95%	21.57%
WMI	Shares	WAM Microcap Limited	1.00	Yes	172.20	5.60	8,123,344	6,657,345	1,009	3.87%	n/a	30/06/2017	1.23	1.25	1.11	0.00%	3.36%	3.36%	n/a	n/a
<b>Equity - Australia Strategy</b>																				
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	3.84	-0.23	199,317	495,645	52	12.92%	-39.6%	30/06/2017	0.40	0.85	0.39	8.35%	-6.98%	-6.98%	-23.43%	-13.61%
AEG	Shares	Absolute Equity Performance Fund Limited	n/a	No	98.78	-5.65	2,579,370	2,332,754	394	2.36%	1.5%	30/06/2017	1.06	1.17	0.97	2.36%	-6.20%	-6.20%	n/a	n/a
ALF	Shares	Australian Leaders Fund Limited	2.72	Yes	332.48	-14.99	6,972,304	5,603,893	1,288	1.69%	1.2%	30/06/2017	1.22	1.54	1.18	7.38%	-4.32%	-4.32%	-4.56%	8.28%
AUP	Units	Aurora Property Buy-Write Income Trust	1.03	Yes	9.80	-0.45	31,076	7,155	10	0.07%	-7.4%	30/06/2017	4.20	5.65	4.18	10.18%	-2.54%	-2.54%	-0.39%	3.80%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	20.26	0.13	171,524	28,137	14	0.14%	-1.4%	30/06/2017	6.12	6.25	5.83	5.72%	0.82%	0.82%	3.90%	7.32%
BAF	Shares	Blue Sky Alternatives Access Fund Limited	1.20	Yes	205.38	-4.28	7,811,462	6,519,961	1,244	3.17%	7.0%	30/06/2017	1.20	1.29	1.08	4.17%	1.25%	1.25%	12.33%	n/a
D2O	Shares	Duxton Water Limited	0.85	No	65.25	-2.56	464,867	452,246	128	0.69%	-3.6%	30/06/2017	1.02	1.10	0.96	0.00%	-3.77%	-3.77%	n/a	n/a
HHY	Units	HHY Fund	n/a	n/a	8.99	0.43	262,800	2,568,537	116	28.58%	-8.0%	30/06/2017	0.10	0.13	0.09	0.00%	0.00%	0.00%	-15.37%	-1.36%
HML	Shares	Henry Morgan Limited	2.00	Yes	61.37	0.00	-	-	-	0.00%	n/a	30/06/2017	1.99	2.20	0.93	0.00%	n/a	n/a	n/a	n/a
IPE	Shares	IPE Limited	1.50	Yes	14.24	0.00	2,301,382	21,782,374	58	152.94%	-0.9%	30/06/2017	0.11	0.20	0.10	32.38%	0.00%	0.00%	-4.04%	11.35%
KAT	Shares	Katana Capital Limited	1.25	Yes	33.23	1.99	375,876	507,252	50	1.53%	-13.9%	30/06/2017	0.75	0.79	0.70	2.67%	7.08%	7.08%	-3.11%	8.77%
MAX	Units	Millinium'S Alternatives Fund.	0.20	n/a	5.64	0.00	-	-	-	0.00%	4.1%	30/06/2017	6.28	6.28	5.05	0.00%	0.00%	0.00%	2.95%	1.51%
TOP	Shares	Thorney Opportunities Ltd	n/a	n/a	121.31	4.24	1,575,263	2,239,814	268	1.85%	-6.7%	30/06/2017	0.72	0.75	0.64	1.75%	3.11%	3.11%	18.52%	14.66%
URB	Shares	URB Investments Limited	0.50	Yes	72.50	-4.36	1,217,696	1,193,658	171	1.65%	n/a	30/06/2017	1.00	1.14	0.98	0.00%	-5.69%	-5.69%	n/a	n/a
WAA	Shares	WAM Active Limited	1.00	Yes	44.63	2.14	1,065,430	935,129	119	2.10%	3.3%	30/06/2017	1.15	1.19	1.00	4.78%	5.03%	5.03%	-0.83%	8.03%
WDE	Shares	Wealth Defender Equities Limited	0.98	Yes	102.30	-0.63	2,614,559	3,195,133	248	3.12%	-11.4%	30/06/2017	0.81	0.86	0.75	1.23%	-0.61%	-0.61%	n/a	n/a
<b>Equity - Global</b>																				
AIB	Units	Aurora Global Income Trust	1.33	No	3.00	-0.33	57,011	126,820	23	4.23%	-26.2%	30/06/2017	0.42	0.82	0.41	14.80%	-13.55%	-13.55%	-15.02%	-8.44%
EGD	Units	Evans & Partners Global Disruption Fund	1.54	No	173.47	173.47	1,760,216	1,043,270	153	0.60%	n/a	n/a	1.66	1.80	1.60	0.00%	1852.92%	1852.92%	n/a	n/a
EGI	Shares	Ellerston Global Investments Limited	0.75	Yes	77.39	0.76	2,079,290	2,029,542	125	2.62%	-12.6%	30/06/2017	1.02	1.05	0.93	2.45%	0.99%	0.99%	n/a	n/a
FGG	Shares	Future Generation Global Investment Company Limited	1.00	No	311.02	2.37	8,491,672	7,725,502	919	2.48%	-3.6%	30/06/2017	1.09	1.13	1.03	0.92%	-1.36%	-1.36%	n/a	n/a
FPC	Shares	Fat Prophets Global Contrarian Fund Ltd	1.25	Yes	47.42	-1.99	699,794	642,485	103	1.35%	2.4%	30/06/2017	1.07	1.50	1.05	0.00%	-4.03%	-4.03%	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	19.73	0.00	174,664	76,870	40	0.39%	17.2%	30/06/2017	2.30	2.48	1.38	0.00%	0.00%	0.00%	23.87%	30.18%
GVF	Shares	Global Value Fund Limited	n/a	No	138.93	0.61	2,023,067	1,781,229	275	1.28%	3.6%	30/06/2017	1.15	1.20	1.05	5.50%	0.45%	0.45%	8.13%	n/a
HHV	Shares	Hunter Hall Global Value Limited	1.77	Yes	279.61	-7.33	6,783,730	5,838,814	876	2.09%	-0.6%	30/06/2017	1.15	1.45	1.05	6.11%	-2.55%	-2.55%	7.87%	16.53%
LSX	Shares	Lion Selection Group Limited	1.50	Yes	44.29	1.53	97,270	241,445	30	0.55%	5.3%	30/06/2017	0.40	0.47	0.30	0.00%	0.00%	0.00%	0.38%	n/a
MFF	Shares	MFF Capital Investments Limited	1.25	Yes	950.94	-1.43	18,184,859	9,205,060	2,613	0.97%	-15.7%	30/06/2017	1.94	2.02	1.59	1.03%	-1.03%	-1.03%	12.08%	19.25%
PMC	Shares	Platinum Capital Limited	1.50	Yes	473.87	-26.96	13,339,855	7,797,028	2,669	1.65%	8.0%	30/06/2017	1.67	1.80	1.42	5.99%	-1.90%	-1.90%	3.08%	17.77%
PGF	Shares	Pm Capital Global Opportunities Fund Limited	1.00	Yes	379.09	-8.73	10,119,423	9,212,365	1,137	2.43%	-10.8%	30/06/2017	1.09	1.14	0.83	3.13%	-2.25%	-2.25%	7.83%	n/a
SVS	Shares	Sunvest Corporation Limited	n/a	n/a	3.34	0.00	2,725	10,000	4	0.30%	-51.8%	30/06/2017	0.27	0.28	0.25	0.00%	0.00%	0.00%	-3.45%	n/a
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	308.15	-3.40	5,247,516	3,848,939	890	1.25%	-7.3%	30/06/2017	1.36	1.39	1.25	3.31%	-1.09%	-1.09%	4.25%	17.49%
USF	Units	Us Select Private Opportunities Fund	0.33	No	72.18	-0.78	14,624	7,866	2	0.01%	-0.5%	30/06/2017	1.85	2.53	1.82	0.00%	0.00%	0.00%	12.04%	7.72%
USG	Units	Us Select Private Opportunities Fund II	n/a	No	113.14	0.00	31,329	15,375	4	0.01%	0.0%	30/06/2017	2.05	2.35	2.03	0.00%	-0.01%	-0.01%	9.51%	n/a
USP	Shares	Us Select Private Opportunities Fund III	n/a	No	73.00	0.96	77,158	50,500	2	0.07%	1.4%	30/06/2017	1.49	1.63	1.48	0.00%	-0.67%	-0.67%	n/a	n/a
WGF	Shares	Watermark Global Leaders Fund Limited	1.20	Yes	81.15	-3.31	1,638,553	1,670,464	246	2.06%	-5.6%	30/06/2017	0.98	1.09	0.97	0.00%	-3.94%	-3.94%	n/a	n/a
ZER	Shares	Zeta Resources Limited	0.50	Yes	38.00	0.00	10,134	26,668	5	0.07%	-2.4%	30/06/2017	0.38	0.42	0.30	0.00%	5.55%	5.55%	-19.56%	n/a
<b>Equity - Asia Pacific ex Japan</b>																				
8IH	Shares	8I Holdings Ltd	n/a	0.00	146.60	-16.29	149,075	353,400	48	0.24%	n/a	30/06/2017	0.41	0.79	0.30	0.57%	-9.47%	-9.47%	n/a	n/a
AUF	Shares	Asian Masters Fund Limited	1.00	Yes	172.38	-1.32	205,454	154,479	24	0.09%	1.5%	30/06/2017	1.31	1.45	1.17	1.68%	0.07%	0.07%	10.54%	12.61%
EAI	Shares	Ellerston Asian Investments Limited	0.95	Yes	107.32	1.17	3,202,951	3,402,878	456	3.17%	-10.8%	30/06/2017	0.96	0.97	0.81	0.00%	2.13%	2.13%	n/a	n/a
PAF	Shares	Pm Capital Asian Opportunities Fund Limited	1.00	Yes	62.29	0.00	1,689,739	1,517,345	178	2.44%	-8.4%	30/06/2017	1.12	1.15	0.87	4.04%	0.01%	0.01%	7.12%	n/a
PAI	Shares	Platinum Asia Investments Limited	1.10	Yes	380.58	-5.39	8,148,555	7,743,845	961	2.03%	-1.6%	30/06/2017	1.06	1.08	0.90	0.94%	-0.44%	-0.44%	n/a	n/a
<b>Equity - Emerging Markets</b>																				
EMF	Units	Emerging Markets Masters Fund	1.08	No	184.42	2.86	249,358	129,421	25	0.07%	2.7%	30/06/2017	1.94	2.00	1.77	3.09%	1.57%	1.57%	7.54%	n/a
<b>Equity - Global Strategy</b>																				

# Spotlight on Listed Investment Companies August 2017



IRESS Watchlist: /XIC			Activity										Prices			Returns				
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
AIQ	Units	Alternative Investment Trust	0.75	n/a	9.93	0.00	602,755	7,338,097	27	73.88%	-22.3%	30/06/2017	0.08	0.10	0.08	0.00%	0.05%	0.05%	-4.74%	9.10%
APL	Shares	Antipodes Global Investment Company Ltd	1.13	Yes	367.67	-1.26	12,195,396	10,100,404	1,512	2.75%	1.1%	30/06/2017	1.19	1.30	1.03	0.00%	-1.66%	-1.66%	n/a	n/a
BHD	Shares	Benjamin Hornigold Limited	3.00	Yes	17.60	0.00	482,454	543,364	109	3.09%	-14.5%	30/06/2017	0.88	1.14	0.85	0.00%	n/a	n/a	n/a	n/a
CQG	Shares	Contango Global Growth Limited	1.25	Yes	94.62	-6.77	1,346,597	1,257,437	160	1.33%	n/a	30/06/2017	1.07	1.19	1.01	0.00%	-4.48%	-4.48%	n/a	n/a
MEC	Shares	Morphic Ethical Equities Fund Limited	1.25	Yes	50.91	-0.07	849,345	766,020	182	1.50%	6.8%	30/06/2017	1.12	1.16	1.07	0.00%	-0.44%	-0.44%	n/a	n/a
TEK	Shares	Thorney Technologies Ltd	0.75	Yes	48.38	2.90	806,441	3,358,160	199	6.94%	3.5%	30/06/2017	0.25	0.27	0.21	0.00%	6.37%	6.37%	9.61%	83.81%
<b>Equity - Infrastructure</b>																				
ALI	Shares	Argo Global Listed Infrastructure Limited	1.20	No	257.01	3.59	3,665,436	2,069,858	624	0.81%	-14.3%	30/06/2017	1.79	1.90	1.62	1.96%	1.40%	1.40%	n/a	n/a
<b>Fixed Income - Australian Dollar</b>																				
AYJ	Shares	Australian Masters Yield Fund No 3 Limited	n/a	Yes	12.69	-5.76	32,657	3,078	9	0.02%	-54.8%	30/06/2017	10.51	13.31	10.51	19.22%	44.02%	44.02%	2.45%	n/a
AYZ	Shares	Australian Masters Yield Fund No 5 Limited	0.65	No	60.44	-0.65	62,761	1,038	4	0.00%	0.4%	30/06/2017	59.78	60.62	59.04	3.76%	0.06%	0.06%	n/a	n/a
AYK	Shares	Australian Masters Yield Fund No 4 Limited	n/a	Yes	41.31	-4.82	12,847	310	3	0.00%	-9.6%	30/06/2017	41.46	42.00	40.37	4.03%	-0.81%	-0.81%	-9.41%	n/a
<b>Australian Indices</b>																				
XIOAI	Index	S&P/ASX 200 Accumulation											55,753.35	57,552.21	48,876.97		0.00%	9.02%	4.89%	10.41%
XSOAI	Index	S&P/ASX Small Ords Accumulation											6,574.23	67.81	61.36		0.00%	0.48%	4.74%	5.16%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation											42,969.39	468.60	394.80		0.00%	-8.59%	9.54%	12.90%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation											403.19	4.36	3.24		0.00%	9.93%	10.62%	11.95%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return											141.92	-	-		0.00%	-0.90%	4.07%	4.32%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return											141.28	-	-		0.00%	-1.54%	4.03%	4.08%

# The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Aug-17. Month Total return, 1/3&5 year annualised return data and NTA provided by Morningstar. MERs are sourced from Issuers publications.

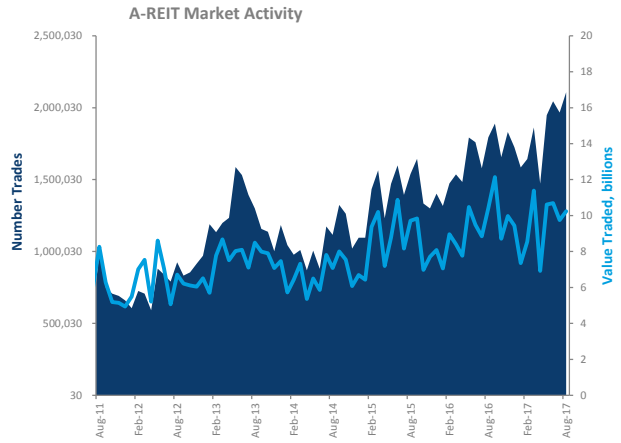
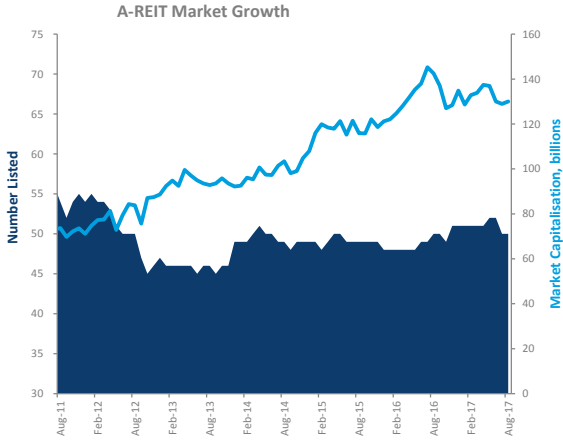
Past Performance is not a reliable indicator of future performance.

# Spotlight on A-REITs August 2017

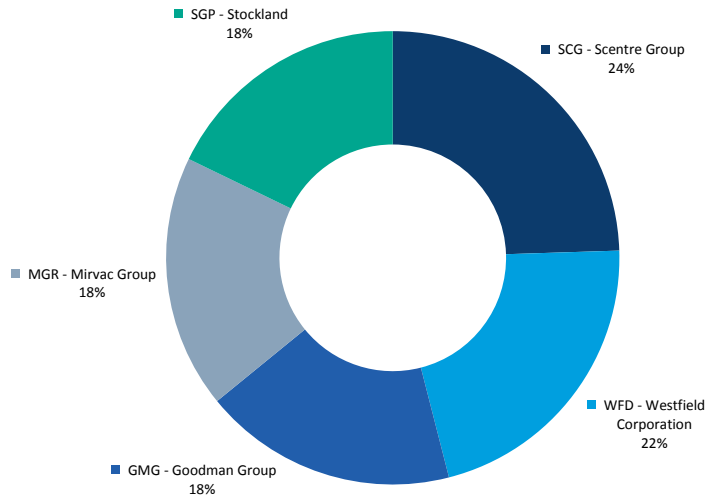


Month: Aug-17 Transaction days: 23 Period ending: Thursday, 31 August 2017

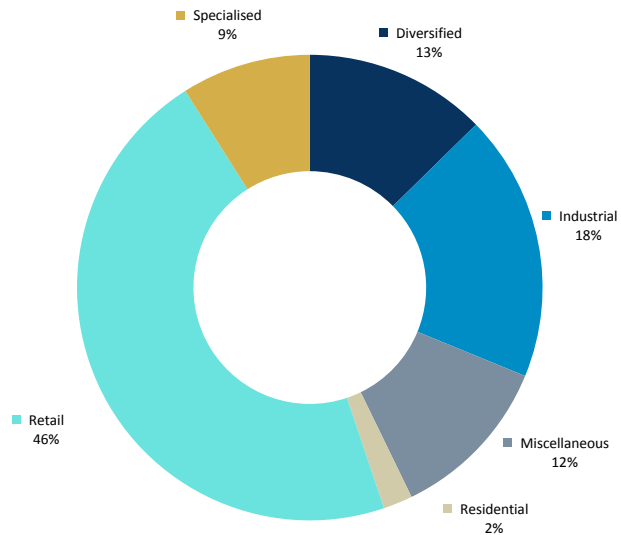
## PRODUCT SUMMARY



Top 5 A-REITs by Value Traded, Current Period \$m



Asset Spread of A-REITs, Current Period FUM \$m



# Spotlight on A-REITs

## August 2017



ASX A-REIT Profiles			Activity					Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Property - Australia</b>																
ABP	Stapled	Abacus Property Group	2061.68	271.66	87,446,559	25,471,936	58,276	4.2%	3.57	3.64	2.67	4.90%	14.78%	14.78%	16.21%	19.34%
AGJ	Units	Agricultural Land Trust	4.88	0.49	681	14,237	3	0.0%	0.05	0.06	0.04	0.00%	13.61%	13.61%	-16.20%	-11.80%
AJD	Stapled	Asia Pacific Data Centre Group	216.20	0.00	12,381,255	6,568,958	3,166	5.7%	1.88	1.96	1.37	5.17%	0.00%	0.00%	28.58%	n/a
AOF	Stapled	Australian Unity Office Fund	317.24	5.61	5,650,656	2,506,511	3,760	1.8%	2.26	2.31	1.97	6.64%	1.79%	1.79%	n/a	n/a
APW	Units	Aims Property Securities Fund	71.41	-2.96	219,849	135,024	89	0.3%	1.60	1.70	1.28	4.11%	-3.58%	-3.58%	13.47%	25.46%
APZ	Stapled	Aspen Group	115.14	1.02	517,435	462,144	219	0.4%	1.13	1.20	0.97	4.07%	0.89%	0.89%	2.33%	-8.05%
ARF	Stapled	Arena REIT	606.22	122.44	21,560,381	9,814,930	18,622	3.6%	2.31	2.39	1.71	5.19%	12.13%	12.13%	27.84%	n/a
AVN	Units	Aventus Retail Property Fund	1152.49	49.04	27,794,308	12,125,002	26,304	2.4%	2.35	2.53	2.05	6.68%	4.46%	4.46%	n/a	n/a
BWF	Units	Blackwall Limited	58.22	7.39	976,145	1,042,816	58	1.7%	0.99	1.05	0.60	3.65%	14.53%	14.53%	55.37%	72.54%
BWP	Units	BWP Trust	1888.61	25.70	110,080,491	37,804,154	46,277	5.8%	2.94	3.28	2.74	5.96%	1.38%	1.38%	9.30%	14.71%
BWR	Units	Blackwall Property Trust	92.29	7.00	468,726	357,822	55	0.5%	1.39	1.45	1.09	7.94%	8.20%	8.20%	23.25%	34.47%
CDP	Units	Carindale Property Trust	553.70	11.90	11,448,379	1,424,773	582	2.1%	7.91	8.30	7.40	5.08%	2.20%	2.20%	14.49%	13.94%
CHC	Stapled	Charter Hall Group	2640.96	223.57	354,402,019	63,820,066	118,449	13.4%	5.67	5.98	4.24	5.29%	9.23%	9.23%	13.99%	22.91%
CIP	Stapled	Centuria Industrial REIT	576.90	18.08	15,447,694	6,216,489	14,670	2.7%	2.51	2.83	2.35	8.17%	1.62%	1.62%	9.62%	n/a
CLW	Stapled	Charter Hall Long Wale REIT	847.21	-13.03	25,794,889	6,254,234	24,035	3.0%	4.06	4.40	3.60	3.99%	-1.93%	-1.93%	n/a	n/a
CMA	Stapled	Centuria Metropolitan REIT	524.49	30.27	16,835,381	7,005,983	4,426	3.2%	2.42	2.59	2.04	7.21%	0.42%	0.42%	n/a	n/a
CMW	Stapled	Cromwell Property Group	1675.84	54.47	104,233,330	111,005,846	35,722	6.2%	0.95	1.05	0.89	8.78%	3.26%	3.26%	6.38%	13.65%
CRR	Stapled	Convenience Retail REIT	224.92	-7.89	11,145,379	3,744,143	368	5.0%	2.85	3.02	2.82	0.00%	-3.36%	-3.36%	n/a	n/a
CQR	Units	Charter Hall Retail REIT	1596.32	-69.05	131,360,931	32,943,674	59,123	8.2%	3.93	4.55	3.85	7.15%	-4.14%	-4.14%	6.30%	9.56%
DXS	Stapled	Dexus	9756.91	217.76	854,996,429	89,341,366	213,171	8.8%	9.59	10.84	8.31	4.74%	2.23%	2.23%	15.76%	17.04%
ERF	Stapled	Elanor Retail Property Fund	173.79	0.00	2,802,485	2,078,427	103	1.6%	1.35	1.38	1.25	4.74%	0.02%	0.02%	n/a	n/a
FET	Units	Folkestone Education Trust	708.61	63.50	15,325,104	5,601,174	27,197	2.2%	2.79	2.97	2.26	5.09%	9.84%	9.84%	21.15%	27.46%
GDF	Units	Garda Diversified Property Fund	133.10	5.05	1,457,545	1,254,510	315	1.1%	1.19	1.21	0.99	7.93%	3.95%	3.95%	n/a	n/a
GDI	Stapled	GDI Property Group	591.52	45.71	19,345,515	18,565,316	13,618	3.3%	1.10	1.12	0.89	7.05%	8.37%	8.37%	15.32%	n/a
GMG	Stapled	Goodman Group	14831.81	590.41	1,076,388,778	130,485,418	214,333	7.3%	8.29	8.72	6.29	3.12%	4.15%	4.15%	18.24%	20.26%
GOZ	Stapled	Growthpoint Properties Australia	2116.29	52.91	37,035,279	11,605,288	32,019	1.8%	3.20	3.50	2.97	6.72%	2.56%	2.56%	13.70%	16.70%
GPT	Stapled	GPT Group	9008.14	378.34	919,732,120	187,677,662	140,766	10.2%	5.00	5.42	4.38	4.84%	4.39%	4.39%	13.09%	12.91%
HPI	Stapled	Hotel Property Investments	455.85	24.84	21,770,986	7,258,874	15,886	4.8%	3.12	3.16	2.58	6.28%	5.76%	5.76%	19.97%	n/a
IDR	Stapled	Industria REIT	404.52	32.62	8,663,943	3,618,483	8,534	2.1%	2.48	2.56	2.00	6.45%	8.78%	8.78%	15.69%	n/a
INA	Stapled	Ingenia Communities Group	526.27	-4.13	12,690,283	4,964,732	14,974	2.4%	2.55	2.87	2.41	3.99%	1.20%	1.20%	0.37%	16.95%
IOF	Stapled	Investa Office Fund	2775.49	-12.28	249,553,629	53,449,651	82,961	9.0%	4.52	4.89	3.99	4.47%	-0.43%	-0.43%	12.38%	15.61%
LEP	Stapled	ALE Property Group	951.44	19.58	5,475,934	1,161,785	3,221	0.6%	4.86	4.98	3.86	4.20%	2.10%	2.10%	20.70%	24.03%
LTN	Stapled	Lantern Hotel Group	3.53	0.00	18,093	4,686,803	34	0.5%	0.00	0.01	0.00	0.00%	0.00%	0.00%	22.23%	19.84%
MGR	Stapled	Mirvac Group	8609.22	568.16	1,074,266,672	479,949,143	108,637	12.5%	2.32	2.38	1.93	4.48%	6.91%	6.91%	12.65%	16.67%
NSR	Stapled	National Storage REIT	792.45	25.65	52,257,609	34,163,920	40,471	6.6%	1.55	1.66	1.35	5.95%	3.35%	3.35%	11.37%	n/a
RFF	Stapled	Rural Funds Group	552.69	45.20	24,614,317	12,140,596	18,825	4.5%	2.17	2.23	1.56	4.47%	8.77%	8.77%	43.20%	n/a
RNY	Units	RNY Property Trust	3.95	1.84	429,922	33,621,835	225	10.9%	0.02	0.12	0.01	0.00%	88.89%	88.89%	-62.81%	-37.30%
PLG	Stapled	Propertylink Group	521.40	21.10	39,671,026	46,888,306	18,042	7.6%	0.87	0.89	0.67	7.31%	4.23%	4.23%	n/a	n/a
SCG	Stapled	Scentre Group	20551.79	-1437.56	1,456,221,240	362,856,865	151,956	7.1%	3.86	4.94	3.81	5.57%	-4.00%	-4.00%	9.34%	13.83%
SCP	Stapled	Shopping Centres Australasia Property Group	1657.69	44.89	118,304,333	53,782,428	52,219	7.1%	2.23	2.44	2.06	5.87%	2.76%	2.76%	11.62%	n/a



# Spotlight on A-REITs

## August 2017



ASX A-REIT Profiles			Activity					Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
SGP	Stapled	Stockland	10713.51	556.23	1,059,618,382	243,444,512	151,212	9.9%	4.43	4.98	4.03	5.76%	5.47%	5.47%	7.26%	13.45%
TGP	Stapled	360 Capital Group	231.55	16.95	6,181,149	6,240,333	652	2.7%	1.03	1.04	0.83	6.34%	2.50%	2.50%	10.56%	23.46%
TOT	Stapled	360 Capital Total Return Fund	79.44	0.66	823,717	688,313	126	1.0%	1.21	1.22	1.01	6.60%	0.82%	0.82%	n/a	n/a
VCX	Stapled	Vicinity Centres	10371.66	-514.62	708,032,917	264,384,388	94,079	6.8%	2.62	3.28	2.48	6.60%	-4.72%	-4.72%	5.52%	10.57%
VVR	Stapled	Viva Energy REIT	1574.88	7.26	158,901,564	73,606,887	37,686	10.1%	2.17	2.55	2.02	5.47%	0.46%	0.46%	n/a	n/a
WFD	Stapled	Westfield Corporation	15440.21	-519.52	1,279,401,006	168,198,489	235,425	8.3%	7.43	10.21	7.28	4.39%	-1.14%	-1.14%	2.74%	8.26%
<b>Property - Global</b>																
AJA	Stapled	Astro Japan Property Group	439.12	53.98	99,439,530	13,880,397	16,536	22.6%	7.24	7.28	5.84	5.80%	14.00%	14.00%	25.46%	26.37%
ATT	Units	Ante Real Estate Trust	0.50	0.02	-	-	-	0.0%	0.01	0.06	0.01	0.00%	0.00%	0.00%	-63.32%	-54.20%
URF	Units	US Masters Residential Property Fund	625.50	8.83	406,374	230,675	349	0.1%	1.76	2.08	1.73	5.68%	0.00%	0.00%	3.74%	8.59%
<b>Australian Indices</b>																
XJOAI	Index	S&P/ASX 200 Accumulation							55,753.35	57,552.21	48,876.97		0.00%	9.02%	4.89%	10.41%
XSOAI	Index	S&P/ASX Small Ords Accumulation							6,574.23	67.81	61.36		0.00%	0.48%	4.74%	5.16%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation							42,969.39	468.60	394.80		0.00%	-8.59%	9.54%	12.90%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation							403.19	4.36	3.24		0.00%	9.93%	10.62%	11.95%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return							141.92	-	-		0.00%	-0.90%	4.07%	4.32%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return							141.28	-	-		0.00%	-1.54%	4.03%	4.08%

# The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Aug-17. Month Total return, 1/3&5 year annualised return data provided by Morningstarr. NTA is last reported value

Past Performance is not a reliable indicator of future performance.

# Spotlight on Infrastructure Funds August 2017

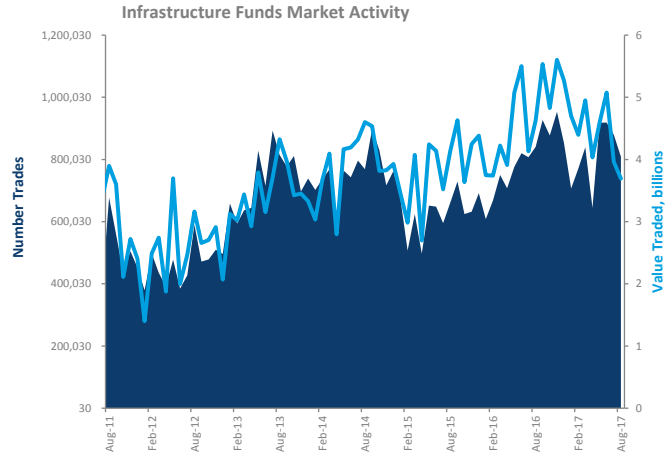
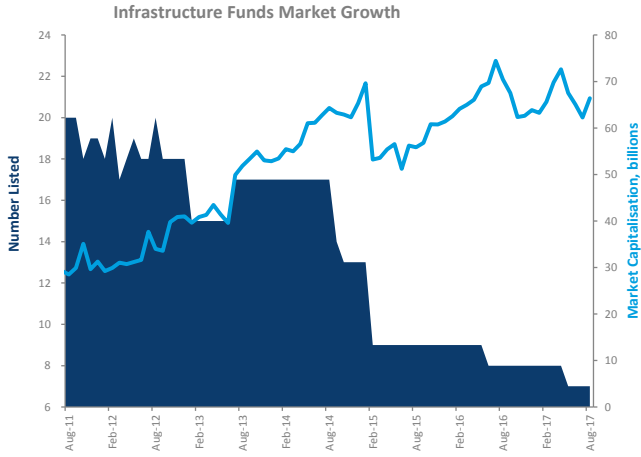


Month: Aug-17

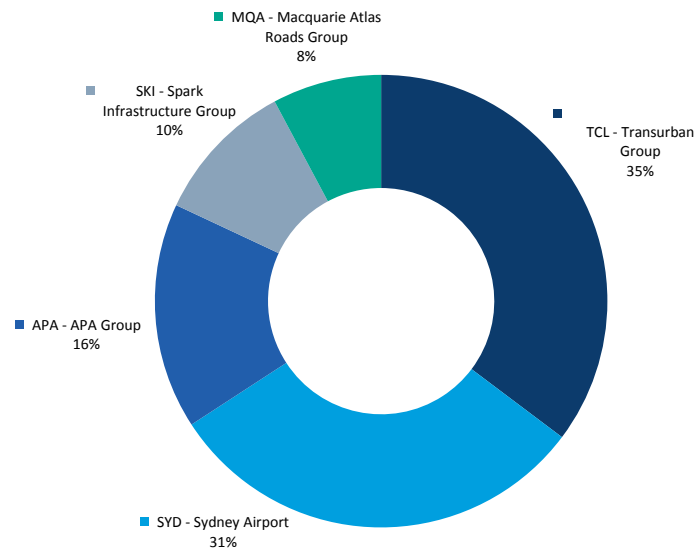
Transaction days: 23

Period ending: Thursday, 31 August 2017

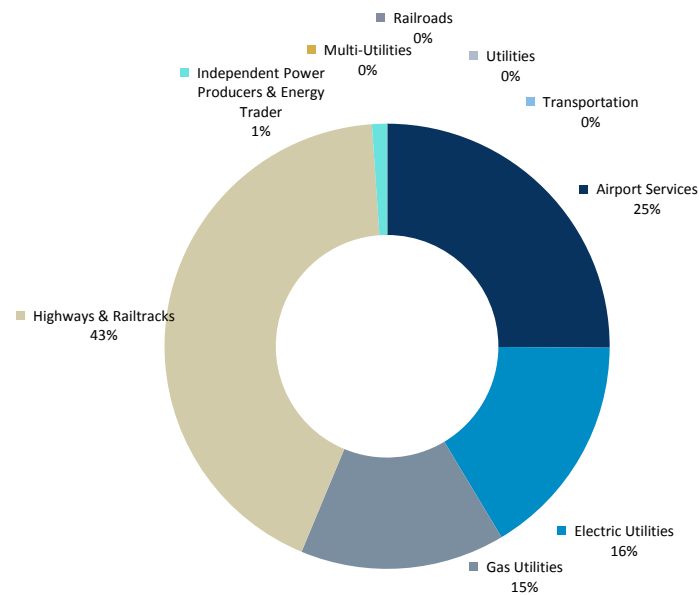
## PRODUCT SUMMARY



Top 5 Infrastructure Funds by Value Traded, Current Period \$m



Asset Spread of Infrastructure Funds, Current Period FUM\$m



# Spotlight on Infrastructure Funds August 2017



ASX Infrastructure Fund Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Infrastructure</b>																	
APA	Stapled	APA Group	9872.76	267.43	557,201,282	65,132,330	139,738	5.6%		8.86	9.94	7.15	4.91%	2.78%	2.78%	11.25%	19.99%
AST	Stapled	AusNet Services Limited	6282.04	379.09	194,055,817	115,519,858	69,908	3.1%		1.74	1.81	1.40	5.06%	6.43%	6.43%	12.49%	16.96%
IFN	Stapled	Infigen Energy	725.09	-6.61	48,215,741	61,561,116	24,925	6.6%		0.76	1.07	0.65	0.00%	-1.30%	-1.30%	49.97%	20.52%
MQA	Stapled	Macquarie Atlas Roads Group	3305.08	69.83	269,042,255	47,253,412	121,211	8.1%		5.68	6.28	4.05	3.35%	2.16%	2.16%	26.86%	35.72%
SKI	Stapled	Spark Infrastructure Group	4541.43	336.40	352,972,060	139,069,495	53,046	7.8%		2.70	2.88	1.90	5.51%	8.00%	8.00%	18.41%	17.33%
SYD	Stapled	Sydney Airport	16660.89	1519.57	1,054,198,197	151,425,620	178,835	6.3%		7.40	7.80	5.80	4.39%	9.97%	9.97%	24.35%	24.15%
TCL	Stapled	Transurban Group	24989.85	1573.32	1,216,501,456	103,071,588	221,343	4.9%		12.16	12.95	9.45	4.24%	6.57%	6.57%	19.94%	20.74%
<b>Australian Indices</b>																	
XJOAI	Index	S&P/ASX 200 Accumulation								55,753.35	57,552.21	48,876.97		0.00%	9.02%	4.89%	10.41%
XSOAI	Index	S&P/ASX Small Ords Accumulation								6,574.23	67.81	61.36		0.00%	0.48%	4.74%	5.16%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								42,969.39	468.60	394.80		0.00%	-8.59%	9.54%	12.90%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								403.19	4.36	3.24		0.00%	9.93%	10.62%	11.95%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								141.92	-	-		0.00%	-0.90%	4.07%	4.32%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								141.28	-	-		0.00%	-1.54%	4.03%	4.08%

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# Spotlight on ETPs (ETFs / Managed Funds / Structured Products / Single Asset Managed Funds)

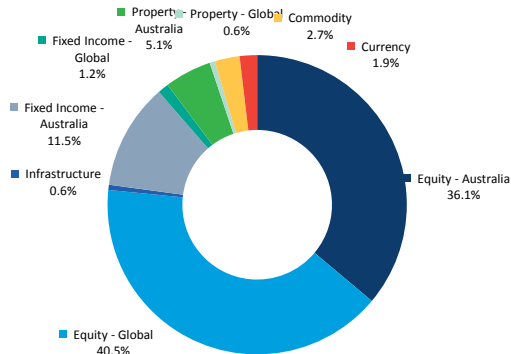
## August 2017



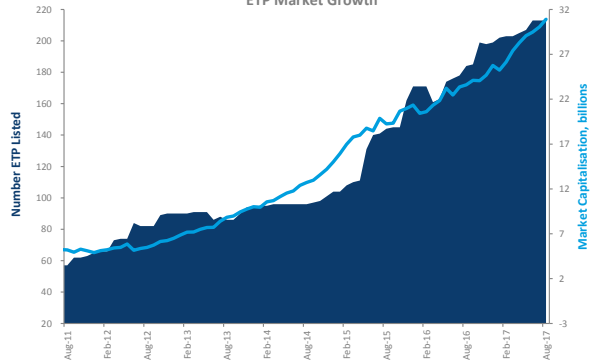
Month: Aug-17 Transaction days: 23 Period ending: Thursday, 31 August 2017

### ISSUER & PRODUCT SUMMARY

Asset Spread of ETPs, Current Period FUM (A\$)



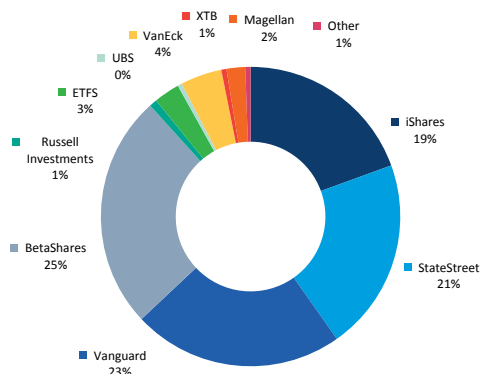
ETP Market Growth



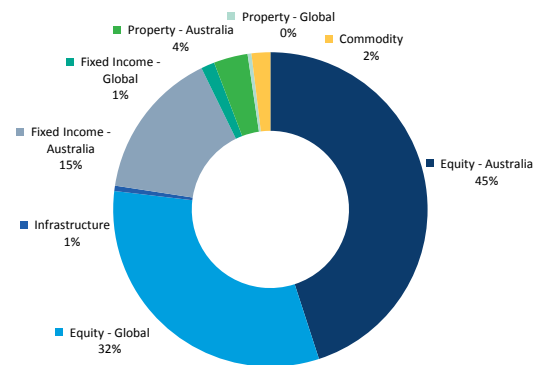
Issuer Breakdown

Issuer	# Products	FUM (\$m)	FUM Change (\$ths)	Funds Flow (\$ths)	Transacted (\$ths)	# Transactions
AMP Capital / BetaShares	3	\$58.9	\$2,635	\$2,379	\$2,909	158
Aurora	1	\$9.5	\$1,324	\$5	\$348	26
BetaShares	37	\$4,054.7	\$95,788	\$102,449	\$793,489	23,094
ETFS	13	\$728.0	\$2,521	\$21,540	\$87,761	5,950
iShares	39	\$8,879.9	\$274,073	\$203,144	\$610,127	24,089
K2	2	\$38.2	\$1,120	\$2,582	\$2,596	69
Magellan	3	\$1,056.1	\$47,775	\$35,462	\$63,241	3,321
Russell Investments	6	\$630.0	\$14,835	\$13,614	\$26,196	1,138
Schroder	1	\$41.2	\$2,538	\$2,431	\$2,497	87
StateStreet	16	\$5,267.0	\$140,553	\$171,470	\$651,313	11,432
Switzer	1	\$69.9	\$3,344	\$3,344	\$5,686	313
The Perth Mint	1	\$123.8	\$5,387	\$0	\$3,839	252
UBS	9	\$270.3	\$10,745	\$9,655	\$14,755	622
VanEck	14	\$1,025.3	\$114,490	\$98,762	\$140,066	3,718
Vanguard	17	\$8,419.2	\$343,435	\$286,014	\$714,296	26,891
XTB	50	\$238.3	\$10,778	\$10,922	\$17,323	665
<b>Total</b>	<b>213</b>	<b>\$ 30,910</b>	<b>\$ 785,346</b>	<b>\$ 572,588</b>	<b>\$ 3,136,443</b>	<b>101,825</b>

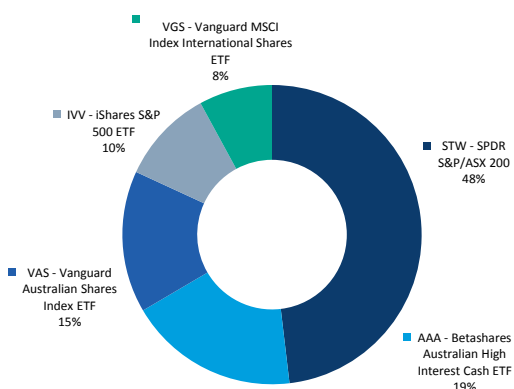
Valued Traded by Issuer, Current Period \$m



Value Traded by Asset, Current Period \$m



Top 5 ETPs by Value Traded, Current Period \$m



FUM Change & Funds Flow by Asset Spread \$thousands, Aug-17

Asset Spread	FUM Change	Funds Flow	Value Traded
Equity - Australia	\$291	\$40,462	\$1,364,762
Equity - Global	\$510,009	\$391,540	\$966,870
Infrastructure	\$18,853	\$14,730	\$16,624
Fixed Income - Australia	\$176,776	\$174,496	\$465,820
Fixed Income - Global	\$27,139	\$24,689	\$42,198
Property - Australia	\$813	\$12,902	\$106,332
Property - Global	\$10,127	\$10,361	\$12,060
Commodity	\$13,225	\$13,105	\$58,443
Currency	\$28,114	\$23,242	\$103,333
<b>Total</b>	<b>\$785,346</b>	<b>\$572,588</b>	<b>\$3,136,443</b>

# Spotlight on ETPs (ETFs / Managed Funds / Structured Products) August 2017



IRESS Watchlist: /ETF		Activity											Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Australia</b>																					
IOZ	ETF	iShares Core S&P/ASX 200 ETF	0.15	707.19	33.31	30.17	74,815,717	3,166,569	2,475	10.58%	0.07%	2,419	2,288	23.66	24.46	20.74	3.93%	0.48%	0.48%	4.41%	9.86%
ILC	ETF	iShares S&P/ASX 20 ETF	0.24	317.77	1.27	5.19	19,151,439	824,670	641	6.03%	0.07%	1,483	1,513	23.08	24.62	20.51	4.89%	-1.24%	-1.24%	1.18%	8.40%
MVW	ETF	VanEck Vectors Australian Equal Weight ETF	0.35	301.07	30.81	27.34	41,427,298	1,590,610	836	13.76%	0.08%	2,222	3,251	26.04	26.80	22.54	2.74%	1.27%	1.27%	9.35%	n/a
QOZ	ETF	BetaShares FTSE RAFI Australia 200 ETF	0.40	262.26	1.01	0.00	27,499,318	2,134,904	669	10.49%	0.11%	2,153	1,805	12.94	13.51	11.29	3.31%	0.40%	0.40%	6.26%	n/a
STW	ETF	SPDR S&P/ASX 200	0.19	3354.31	-187.19	-210.33	564,648,642	10,460,489	7,025	16.83%	0.04%	2,695	2,856	53.93	55.90	47.31	4.06%	0.64%	0.64%	4.92%	10.24%
SFY	ETF	SPDR S&P/ASX 50	0.29	451.67	6.61	5.37	19,479,985	363,023	612	4.31%	0.06%	2,853	4,103	53.70	56.36	47.43	4.64%	0.28%	0.28%	3.70%	9.72%
UBA	ETF	UBS IQ MSCI Australian Ethical ETF	0.17	171.82	9.74	9.66	10,219,079	525,449	25	5.95%	0.11%	128	697	19.31	20.28	17.56	4.10%	0.05%	0.05%	n/a	n/a
VAS	ETF	Vanguard Australian Shares Index ETF	0.14	2108.04	83.16	70.38	179,841,851	2,459,940	5,155	8.53%	0.05%	4,686	4,419	73.31	75.54	64.26	4.01%	0.64%	0.64%	5.01%	10.14%
VLC	ETF	Vanguard MSCI Australian Large Companies Index ETF	0.20	73.90	2.42	2.40	3,650,029	60,560	166	4.94%	0.05%	794	722	60.13	63.38	54.57	4.15%	0.01%	0.01%	2.11%	8.89%
ZOZI	ETF	ETFS S&P/ASX 100 ETF	0.24	9.29	-24.47	-23.60	26,925,994	2,547,028	67	289.74%	0.20%	552	423	10.21	11.06	9.56	4.66%	-0.70%	-0.70%	n/a	n/a
<b>Equity - Australia Small/Mid Cap</b>																					
EX20	ETF	BetaShares Australian Ex-20 Portfolio Diversifier ETF	0.25	11.18	0.23	0.00	1,473,065	93,052	69	13.17%	0.11%	837	608	15.96	16.36	14.05	1.71%	2.09%	2.09%	n/a	n/a
ISO	ETF	iShares S&P/ASX Small Ordinaries ETF	0.55	63.53	2.59	1.31	5,858,216	1,358,489	191	9.22%	0.34%	1,619	1,359	4.35	4.60	4.09	2.44%	1.65%	1.65%	4.52%	4.70%
KSM	MF	K2 Australian Small Cap Fund (Hedge Fund)	2.70	17.21	-0.04	-0.61	593,838	242,597	14	3.45%	1.14%	452	433	2.50	2.74	2.42	10.42%	2.88%	2.88%	n/a	n/a
MVE	ETF	VanEck Vectors S&P/ASX MidCap 50 ETF	0.49	45.75	12.71	12.49	12,656,749	500,655	84	27.66%	0.16%	761	845	24.93	26.28	7.57	2.25%	0.67%	0.67%	-2.16%	n/a
MVS	ETF	VanEck Vectors Small Companies Masters ETF	0.49	60.68	2.75	2.17	3,016,214	168,641	116	4.97%	0.18%	171	834	18.05	18.70	16.95	3.29%	1.00%	1.00%	n/a	n/a
SSO	ETF	SPDR S&P/ASX Small Ordinaries Fund	0.50	144.40	2.88	2.59	1,359,923	106,289	87	9.45%	0.22%	583	233	12.81	13.22	12.19	2.69%	-0.07%	-0.07%	5.09%	5.11%
VSO	ETF	Vanguard MSCI Australian Small Companies Index ETF	0.30	104.99	6.18	3.99	8,848,743	179,000	629	8.43%	0.12%	1,507	1,575	49.91	51.43	46.46	4.35%	2.20%	2.20%	5.96%	7.46%
<b>Equity - Australia Sectors</b>																					
MVB	ETF	VanEck Vectors Australian Bank ETF	0.28	26.72	-0.34	0.00	2,849,710	103,997	130	10.67%	0.09%	433	335	26.99	29.95	23.90	5.50%	-1.25%	-1.25%	4.88%	n/a
MVR	ETF	VanEck Vectors Australian Resources ETF	0.35	28.51	1.81	0.00	1,667,090	78,629	101	5.85%	0.12%	659	439	21.95	22.20	17.07	1.89%	6.75%	6.75%	4.02%	n/a
OZF	ETF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	61.79	-1.46	0.00	3,415,517	164,469	105	5.53%	0.11%	885	802	20.50	22.39	18.43	5.00%	-3.02%	-3.02%	3.56%	11.79%
OZR	ETF	SPDR S&P/ASX 200 Resource Fund	0.40	35.93	2.50	0.89	3,831,422	442,787	252	10.66%	0.18%	543	620	8.94	9.01	7.01	1.84%	4.80%	4.80%	-1.56%	1.46%
QFN	ETF	BetaShares S&P/ASX 200 Financials Sector ETF	0.39	17.75	-0.42	0.00	3,104,744	268,542	128	17.49%	0.13%	856	854	11.37	12.44	10.19	5.23%	-2.31%	-2.31%	3.88%	11.95%
QRE	ETF	BetaShares S&P/ASX 200 Resources Sector ETF	0.39	17.92	0.87	0.00	1,867,749	394,103	120	10.42%	0.28%	451	492	4.92	4.96	3.85	1.50%	5.13%	5.13%	-1.71%	1.62%
<b>Equity - Australia Strategy</b>																					
AOD	MF	Aurora Dividend Income Trust	0.97	9.54	-1.32	0.00	347,729	562,920	26	3.64%	1.96%	28	48	0.61	0.72	0.61	8.64%	-11.79%	-11.79%	-9.75%	-2.18%
AUMF	ETF	iShares Edge MSCI Australia Multifactor ETF	0.30	6.42	0.09	0.00	414,763	15,523	18	6.46%	0.18%	694	682	26.85	27.31	24.25	1.96%	1.40%	1.40%	n/a	n/a
AUST	MF	BetaShares Managed Risk Australian Share Fund (Managed Fund)	0.49	30.98	0.08	0.00	1,918,068	123,901	99	6.19%	0.11%	1,712	721	15.48	16.12	14.59	3.34%	0.26%	0.26%	n/a	n/a
BBOZ	MF	BetaShares Australian Strong Bear (Hedge Fund)	1.38	93.49	-7.02	-6.17	87,146,252	4,941,401	4,285	93.21%	0.11%	660	666	17.64	25.16	16.25	0.00%	-0.87%	-0.87%	n/a	n/a
BEAR	MF	BetaShares Australian Equities Bear (Hedge Fund)	1.38	56.03	-3.82	-3.74	13,731,490	917,804	453	24.51%	0.10%	1,329	1,041	14.96	17.34	14.44	0.00%	-0.13%	-0.13%	-4.57%	-8.09%
DIV	ETF	UBS IQ Morningstar Australia Dividend Yield ETF	0.30	27.56	0.44	0.00	299,023	14,915	16	1.09%	0.27%	211	472	20.18	20.99	17.92	3.97%	1.92%	1.92%	2.97%	n/a
ETF	ETF	UBS IQ Morningstar Australia Quality ETF	0.30	27.38	0.30	0.00	1,170,376	58,094	81	4.27%	0.18%	318	482	20.15	21.05	18.51	1.62%	1.40%	1.40%	2.51%	n/a
FDIV	ETF	VanEck Vectors S&P/ASX Franked Dividend ETF	0.35	3.75	0.00	0.00	177,697	7,563	14	4.73%	0.22%	83	381	23.40	25.15	22.68	3.76%	0.39%	0.39%	n/a	n/a
GEAR	MF	BetaShares Geared Australian Equity Fund (Hedge Fund)	0.80	64.86	2.86	2.30	54,004,406	2,570,343	2,153	83.26%	0.10%	816	909	21.03	22.98	16.08	6.50%	0.93%	0.93%	4.44%	n/a
HVST	MF	BetaShares Australian Dividend Harvester Fund (Managed Fund)	0.90	381.02	-44.32	-31.47	52,369,457	2,947,279	1,518	13.74%	0.09%	1,817	2,130	17.66	20.93	17.47	11.43%	-2.22%	-2.22%	n/a	n/a
IHD	ETF	iShares S&P/ASX High Dividend Yield ETF	0.30	251.90	4.35	4.17	11,405,604	827,960	681	4.53%	0.13%	1,228	1,365	13.89	14.60	12.37	5.50%	0.07%	0.07%	0.27%	6.38%
MVOL	ETF	iShares Edge MSCI Australia Minimum Volatility ETF	0.30	6.31	0.06	0.00	6,962	264	1	0.11%	0.17%	652	654	26.37	27.63	23.98	2.21%	n/a	n/a	n/a	n/a
RARI	ETF	Russell Australian Responsible Investment ETF	0.45	66.09	0.16	0.00	3,039,689	125,890	104	4.60%	0.27%	555	521	24.13	25.87	22.45	5.25%	0.25%	0.25%	n/a	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.34	280.04	5.60	4.49	9,550,620	319,234	478	3.41%	0.08%	1,166	1,530	29.95	31.37	26.50	5.28%	0.41%	0.41%	4.45%	10.75%
RVL	ETF	Russell Australian Value ETF	0.34	13.29	-0.22	0.00	242,074	8,032	15	1.82%	0.08%	820	627	29.70	32.00	26.72	4.46%	0.23%	0.23%	3.56%	10.12%
SMLL	MF	BetaShares Australian Small Companies Select Fund (Managed Fund)	0.39	10.10	0.63	0.41	595,844	196,074	107	5.90%	0.56%	909	918	3.08	3.10	2.94	0.00%	2.33%	2.33%	n/a	n/a
SWTZ	MF	Switzer Dividend Growth Fund (Managed Fund)	0.89	69.87	3.34	3.34	5,685,977	2,289,873	313	8.14%	0.51%	834	745	2.49	2.61	2.45	0.88%	n/a	n/a	n/a	n/a
SYI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	187.11	2.22	2.92	8,046,230	276,242	276	4.30%	0.07%	1,824	1,733	29.15	30.35	25.80	4.71%	-0.36%	-0.36%	3.68%	9.24%
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	917.57	40.16	32.14	64,793,089	1,054,687	2,211	7.06%	0.06%	1,750	2,081	61.80	63.43	53.86	7.25%	0.91%	0.91%	3.15%	10.07%
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.79	399.42	6.32	8.94	29,399,322	3,277,257	906	7.36%	0.16%	1,314	1,391	8.94	9.60	8.38	8.71%	-0.67%	-0.67%	0.14%	n/a
ZYAU	ETF	ETFS S&P/ASX 300 High Yield Plus ETF	0.35	25.87	3.52	2.80	4,133,120	373,543	146	15.98%	0.18%	580	655	11.21	11.72	10.05	9.58%	3.22%	3.22%	n/a	n/a

Spotlight on ETPs (ETFs / Managed Funds / Structured Products)  
August 2017



IRESS Watchlist: /ETF			Activity								Prices					Returns					
ASX Code	Type	Fund Name	MER (% p.a.)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Global</b>																					
DMKT	MF	AMP Capital Dynamic Markets Fund (Hedge Fund)	0.50	18.74	0.87	1.01	1,038,747	409,116	52	5.54%	0.65%	783	771	2.53	2.68	2.43	4.90%	-0.78%	-0.78%	n/a	n/a
ESTX	ETF	ETFS EURO STOXX 50 ETF	0.35	21.79	7.32	7.26	5,888,019	96,524	1,599	27.02%	0.19%	259	1,218	60.52	65.03	49.85	1.13%	0.36%	0.36%	n/a	n/a
GROW	MF	Schroder Real Return Fund (Managed Fund)	0.90	41.15	2.54	2.43	2,496,962	690,972	87	6.07%	0.36%	1,275	1,172	3.62	3.68	3.50	1.41%	0.27%	0.27%	n/a	n/a
HEUR	ETF	BetaShares WisdomTree Europe ETF - Currency Hedged	0.58	46.23	-0.72	0.00	8,458,185	690,338	857	18.29%	0.14%	1,037	1,046	12.16	13.25	10.12	1.74%	-1.56%	-1.56%	n/a	n/a
IEU	ETF	iShares S&P Europe ETF	0.60	658.27	36.79	32.96	65,847,158	1,149,303	2,558	10.00%	0.11%	682	446	57.13	62.08	47.39	2.17%	0.59%	0.59%	7.05%	13.45%
IHO0	ETF	iShares Global 100 AUD Hedged ETF	0.43	28.71	2.33	2.38	3,862,477	37,063	168	13.46%	0.58%	244	231	103.34	117.11	94.58	12.28%	-0.18%	-0.18%	n/a	n/a
IHVV	ETF	iShares S&P 500 AUD Hedged ETF	0.10	85.04	8.23	8.50	17,919,944	58,067	432	21.07%	0.08%	2,378	2,381	311.35	315.71	257.85	1.92%	-0.33%	-0.33%	n/a	n/a
IHWL	ETF	iShares Core MSCI World All Cap AUD Hedged ETF	0.19	7.27	2.39	2.42	2,460,793	81,185	71	33.85%	0.64%	755	757	30.26	30.78	25.85	1.17%	-0.66%	-0.66%	n/a	n/a
IJH	ETF	iShares S&P Midcap ETF	0.07	120.66	7.64	9.06	23,187,527	106,145	258	19.22%	0.25%	3,324	1,186	217.37	236.77	187.95	1.35%	-1.26%	-1.26%	13.72%	19.82%
IJP	ETF	iShares MSCI Japan ETF	0.48	175.41	1.08	0.07	14,482,625	210,276	599	8.26%	0.13%	963	979	69.04	73.86	63.34	1.51%	0.57%	0.57%	12.22%	15.79%
IJR	ETF	iShares S&P Small-Cap ETF	0.07	82.98	0.96	2.08	5,363,337	61,723	408	6.46%	0.78%	242	194	87.22	97.50	74.36	1.13%	-1.37%	-1.37%	15.17%	20.24%
IOO	ETF	iShares S&P Global 100 ETF	0.40	1193.00	30.33	14.86	41,789,044	383,712	2,868	3.50%	0.25%	610	406	108.90	116.87	93.44	2.19%	1.32%	1.32%	11.29%	15.92%
IRU	ETF	iShares Russell 2000 ETF	0.20	60.19	0.17	0.96	2,976,075	16,977	211	4.94%	0.26%	558	292	175.45	199.50	148.00	1.20%	-1.33%	-1.33%	13.43%	19.10%
IVE	ETF	iShares MSCI EAFE ETF	0.33	279.00	13.37	10.80	14,018,085	166,462	444	5.02%	0.34%	578	503	84.37	90.55	70.90	2.19%	0.96%	0.96%	8.17%	13.92%
IVV	ETF	iShares S&P 500 ETF	0.04	2247.70	28.53	10.19	119,659,368	383,095	3,641	5.32%	0.03%	1,210	1,605	313.60	332.46	268.29	1.61%	0.83%	0.83%	15.26%	20.06%
IWLD	ETF	iShares Core MSCI World All Cap ETF	0.16	12.65	1.20	1.15	1,589,526	55,426	88	12.57%	0.60%	768	718	28.72	32.00	25.37	1.56%	0.44%	0.44%	n/a	n/a
KII	MF	K2 Global Equities Fund (Hedge Fund)	2.70	21.00	-1.08	-1.97	2,001,749	796,619	55	9.53%	1.21%	456	531	2.55	2.57	2.20	0.00%	3.24%	3.24%	n/a	n/a
MGE	MF	Magellan Global Equities Fund (Managed Fund)	1.35	895.15	35.43	25.95	50,250,390	18,278,327	2,872	5.61%	0.42%	2,277	1,582	2.75	2.99	2.40	1.82%	1.08%	1.08%	n/a	n/a
MHG	MF	Magellan Global Equities Fund Currency Hedged (Managed Fund)	1.35	54.91	0.46	0.46	3,233,049	1,147,408	118	5.89%	0.60%	1,042	957	2.81	2.87	2.41	1.78%	n/a	n/a	n/a	n/a
MOAT	ETF	VanEck Vectors Morningstar Wide Moat ETF	0.49	45.27	0.70	0.99	4,633,683	93,522	286	10.24%	0.26%	423	953	49.70	53.01	41.86	0.93%	-0.65%	-0.65%	n/a	n/a
NDQ	ETF	BetaShares NASDAQ 100 ETF	0.48	176.24	8.10	5.22	28,376,322	2,208,094	1,449	16.10%	0.10%	1,446	1,587	13.05	13.76	10.36	0.49%	1.72%	1.72%	n/a	n/a
QUS	ETF	BetaShares FTSE RAFI US 1000 ETF	0.40	29.45	-0.03	0.00	3,321,623	113,069	162	11.28%	0.16%	1,186	1,142	29.39	31.96	26.29	2.32%	-0.10%	-0.10%	n/a	n/a
SPY	ETF	SPDR S&P 500 ETF Trust	0.09	20.86	0.16	0.00	2,645,905	8,530	53	12.68%	0.06%	682	600	311.79	329.99	267.30	1.77%	0.80%	0.80%	n/a	n/a
UBE	ETF	UBS IQ MSCI Europe Ethical ETF	0.40	7.56	0.02	0.00	540,456	26,698	45	7.14%	0.38%	192	310	20.11	21.99	16.95	2.58%	0.21%	0.21%	n/a	n/a
UBJ	ETF	UBS IQ MSCI Japan Ethical ETF	0.40	3.13	-0.01	0.00	110,854	5,288	26	3.54%	0.28%	164	277	20.81	22.54	19.45	1.55%	-0.41%	-0.41%	n/a	n/a
UBU	ETF	UBS IQ MSCI USA Ethical ETF	0.20	5.73	0.04	0.00	407,635	17,765	264	7.12%	0.35%	335	489	22.78	24.42	20.23	2.11%	-0.36%	-0.36%	n/a	n/a
UBW	ETF	UBS IQ MSCI World ex Australia Ethical ETF	0.35	22.06	0.13	0.00	1,288,222	58,477	108	5.84%	0.26%	374	576	22.01	23.74	19.08	1.95%	0.60%	0.60%	n/a	n/a
VEU	ETF	Vanguard All-World ex US Shares Index ETF	0.11	943.83	44.87	33.62	46,990,802	719,032	2,611	4.98%	0.14%	341	420	65.54	69.00	56.14	2.28%	1.25%	1.25%	7.99%	13.02%
VEQ	ETF	Vanguard FTSE Europe Shares ETF	0.35	108.04	16.28	15.83	24,615,885	478,586	518	22.78%	0.15%	228	371	51.07	55.44	42.62	2.40%	0.50%	0.50%	n/a	n/a
VGAD	ETF	Vanguard MSCI Index International Shares (Hedged) ETF	0.21	285.92	23.28	26.51	47,121,213	781,557	1,496	16.48%	0.06%	690	632	60.25	63.08	50.65	4.23%	-1.23%	-1.23%	n/a	n/a
VGS	ETF	Vanguard MSCI Index International Shares ETF	0.18	627.15	52.30	47.98	92,988,822	1,544,133	3,113	14.83%	0.06%	912	983	60.35	64.82	51.89	3.07%	0.75%	0.75%	n/a	n/a
VTS	ETF	Vanguard US Total Market Shares Index ETF	0.04	1022.77	19.40	13.33	42,533,046	267,101	2,185	4.16%	0.08%	539	527	159.76	169.77	136.60	1.66%	0.60%	0.60%	14.79%	20.00%
WRLD	MF	BetaShares Managed Risk Global Share Fund (Managed Fund)	0.54	40.85	0.23	0.00	3,066,194	286,202	165	7.51%	0.20%	592	1,168	10.75	11.33	9.60	0.92%	0.57%	0.57%	n/a	n/a
WXHG	ETF	SPDR S&P World ex Australian (Hedged) Fund	0.35	66.57	1.75	2.06	4,024,609	195,208	283	6.05%	0.24%	643	830	20.61	21.32	17.31	3.09%	-0.48%	-0.48%	8.79%	n/a
WXXZ	ETF	SPDR S&P World ex Australian Fund	0.30	144.56	8.28	7.48	2,247,895	87,689	135	1.56%	0.19%	832	1,155	25.67	27.72	22.25	2.40%	0.60%	0.60%	11.64%	n/a
<b>Equity - Asia Pacific ex Japan</b>																					
CETP	ETF	VanEck Vectors ChinaAMC A-Share ETF	0.72	4.67	0.98	0.76	1,204,053	21,402	57	25.81%	0.49%	124	101	58.25	58.38	49.31	0.87%	5.91%	5.91%	n/a	n/a
HJPN	ETF	BetaShares WisdomTree Japan ETF - Currency Hedged	0.58	41.44	1.00	1.26	9,200,953	741,409	731	22.20%	0.16%	544	676	12.55	12.77	9.96	2.40%	-0.63%	-0.63%	n/a	n/a
IAA	ETF	iShares S&P Asia 50 ETF	0.50	315.98	13.57	8.45	17,538,057	230,292	954	5.55%	0.34%	598	450	76.79	78.48	60.66	1.49%	1.70%	1.70%	14.40%	15.53%
IHK	ETF	iShares MSCI Hong Kong ETF	0.48	12.43	0.34	0.00	1,583,130	51,394	68	12.73%	0.73%	145	87	31.15	32.42	26.93	2.18%	2.78%	2.78%	12.39%	16.47%
IKO	ETF	iShares MSCI South Korea Capped Index ETF	0.64	41.32	-0.56	0.00	2,492,337	29,112	244	6.03%	0.31%	1,272	192	86.35	92.58	69.39	0.84%	-1.37%	-1.37%	7.83%	11.11%
ISG	ETF	iShares MSCI Singapore ETF	0.48	9.14	-0.24	-0.31	2,362,037	76,464	277	25.84%	0.48%	69	82	31.30	32.30	26.62	3.28%	0.77%	0.77%	4.86%	7.72%
ITW	ETF	iShares MSCI Taiwan ETF	0.64	63.00	-1.01	-3.58	4,644,406	101,039	258	7.37%	0.99%	296	401	47.73	48.00	39.11	1.64%	4.00%	4.00%	13.17%	16.86%
IZZ	ETF	iShares FTSE China Large-Cap ETF	0.74	81.09	2.79	-0.89	7,723,470	142,155	303	9.52%	0.45%	448	286	55.70	56.50	46.05	1.74%	4.66%	4.66%	10.86%	13.93%
UBP	ETF	UBS IQ MSCI Asia APEX 50 Ethical ETF	0.45	4.07	0.10	0.00	699,401	30,547	56	17.18%	0.23%	42	46	23.00	23.35	18.03	0.35%	2.23%	2.23%	n/a	n/a
VAE	ETF	Vanguard FTSE Asia Ex-Japan Shares Index ETF	0.40	32.29	4.02	3.33	7,378,590	123,787	324	22.85%	0.28%	257	206	60.60	62.17	49.73	2.84%	2.43%	2.43%	n/a	n/a

# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

## August 2017



IRESS Watchlist: /ETF			Activity										Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Emerging Markets</b>																					
IBK	ETF	iShares MSCI BRIC ETF	0.72	32.03	3.74	2.39	3,165,129	61,030	202	9.88%	0.68%	127	78	53.02	54.96	41.99	1.14%	4.78%	4.78%	8.55%	11.14%
IEM	ETF	iShares MSCI Emerging Markets ETF	0.72	540.87	36.95	23.67	29,429,261	529,318	1,763	5.44%	0.19%	493	393	56.46	57.50	45.00	1.16%	2.65%	2.65%	7.22%	10.03%
VGE	ETF	Vanguard FTSE Emerging Markets Shares ETF	0.48	135.82	12.65	8.14	17,115,958	278,353	747	12.60%	0.26%	282	266	62.61	62.98	51.01	1.59%	3.65%	3.65%	6.61%	n/a
WEMG	ETF	SPDR S&P Emerging Markets Fund	0.65	18.01	1.54	0.99	352,051	18,093	40	1.96%	0.26%	199	487	19.77	19.81	16.11	1.39%	3.34%	3.34%	7.48%	n/a
<b>Equity - Global Sectors</b>																					
BNKS	ETF	BetaShares Global Banks ETF - Currency Hedged	0.57	53.37	4.98	5.47	7,688,443	1,116,566	347	14.40%	0.20%	607	1,183	6.84	7.05	5.23	1.57%	-1.00%	-1.00%	n/a	n/a
DRUG	ETF	BetaShares Global Healthcare ETF - Currency Hedged	0.57	18.19	0.00	0.00	1,603,365	302,144	126	8.81%	0.28%	652	560	5.35	5.50	4.36	0.00%	-0.01%	-0.01%	n/a	n/a
ETHI	ETF	BetaShares Global Sustainability Leaders ETF	0.59	86.19	16.86	15.43	26,161,874	4,096,579	443	30.35%	0.22%	2,284	1,830	6.43	6.85	5.83	1.24%	2.07%	2.07%	n/a	n/a
FOOD	ETF	BetaShares Global Agriculture Companies ETF	0.57	11.23	-0.06	0.00	1,070,723	189,794	88	9.53%	0.29%	570	602	5.59	5.76	4.89	0.99%	-0.90%	-0.90%	n/a	n/a
FUEL	ETF	BetaShares Global Energy Companies ETF - Currency Hedged	0.57	5.23	-0.13	0.00	909,560	172,308	140	17.38%	0.27%	423	426	5.23	6.16	5.16	4.41%	-2.42%	-2.42%	n/a	n/a
GDX	ETF	VanEck Vectors Gold Miners ETF	0.53	62.31	3.67	0.00	4,410,265	151,032	222	7.08%	0.36%	274	283	30.40	37.80	25.74	0.21%	6.28%	6.28%	n/a	n/a
HACK	ETF	BetaShares Global Cybersecurity ETF	0.67	36.91	7.71	7.38	16,177,914	3,125,149	1,376	43.83%	0.24%	732	685	5.27	6.04	4.91	2.72%	1.13%	1.13%	n/a	n/a
IXI	ETF	iShares S&P Global Consumer Staples ETF	0.47	133.17	-1.89	-1.94	6,073,839	46,768	359	4.56%	0.38%	186	261	129.35	144.33	119.00	1.89%	0.04%	0.04%	12.43%	15.02%
IXJ	ETF	iShares S&P Global Healthcare ETF	0.47	464.60	8.32	3.32	13,089,197	95,483	1,016	2.82%	0.23%	436	392	138.20	148.00	118.90	1.38%	1.10%	1.10%	11.81%	20.03%
IXP	ETF	iShares S&P Global Telecommunications ETF	0.47	19.93	-0.52	-0.38	1,193,632	15,575	75	5.99%	0.51%	111	131	75.99	83.36	73.25	3.40%	-0.66%	-0.66%	6.58%	10.68%
MNRS	ETF	BetaShares Global Gold Miners ETF - Currency Hedged	0.57	5.64	0.32	0.00	1,864,535	481,340	192	33.04%	0.43%	300	376	4.03	4.98	3.40	0.41%	6.88%	6.88%	n/a	n/a
TECH	ETF	ETFS Morningstar Global Technology ETF	0.45	12.02	2.44	2.19	2,400,125	44,858	179	19.96%	0.21%	277	429	54.65	56.24	49.35	0.80%	2.67%	2.67%	n/a	n/a
<b>Equity - Global Strategy</b>																					
BBUS	MF	BetaShares US Equities Strong Bear Currency Hedged (Hedge Fund)	1.38	65.60	7.64	7.12	29,966,494	4,368,137	947	45.68%	0.18%	1,189	1,262	6.78	11.14	6.65	0.00%	0.90%	0.90%	n/a	n/a
GGUS	MF	BetaShares Geared US Equity Fund Currency Hedged (Hedge Fund)	0.80	9.25	-0.07	0.00	3,631,236	274,002	194	39.27%	0.14%	898	844	13.21	13.44	8.80	0.75%	-0.75%	-0.75%	n/a	n/a
QMIX	ETF	SPDR MSCI World Quality Mix Fund	0.40	5.81	0.07	0.00	185,927	11,369	5	3.20%	0.26%	230	200	16.45	17.43	14.76	2.50%	1.93%	1.93%	n/a	n/a
QUAL	ETF	VanEck Vectors MSCI World Ex-Australia Quality ETF	0.40	258.13	20.88	16.77	22,574,286	1,137,461	917	8.75%	0.15%	804	2,468	19.96	22.08	17.42	3.23%	1.74%	1.74%	n/a	n/a
UMAX	MF	BetaShares S&P 500 Yield Maximiser Fund (Managed Fund)	0.79	89.22	2.46	1.81	8,171,013	473,028	397	9.16%	0.14%	662	1,501	17.37	18.49	15.90	5.06%	0.72%	0.72%	n/a	n/a
WDIV	ETF	SPDR S&P Global Dividend Fund	0.50	136.69	6.21	5.41	8,126,742	451,451	382	5.95%	0.27%	358	496	18.04	19.57	16.33	4.02%	0.61%	0.61%	8.70%	n/a
WDMF	ETF	iShares Edge MSCI World Multifactor ETF	0.35	12.09	0.12	0.00	5,548,423	203,469	107	45.91%	0.47%	1,376	1,424	27.39	29.89	24.31	4.13%	1.01%	1.01%	n/a	n/a
WVOL	ETF	iShares Edge MSCI World Minimum Volatility ETF	0.30	11.55	0.18	0.00	3,927,498	151,168	43	34.00%	0.49%	1,301	1,307	26.25	27.98	24.48	1.54%	0.65%	0.65%	n/a	n/a
ZYUS	ETF	ETFS S&P 500 High Yield Low Volatility ETF	0.35	49.30	1.55	1.19	3,852,099	325,805	229	7.81%	0.18%	538	549	11.85	13.35	11.26	6.44%	0.76%	0.76%	n/a	n/a
<b>Equity - Infrastructure</b>																					
GLIN	MF	AMP Capital Global Infrastructure Securities Fund (Unhedged) (Managed Fund)	0.85	23.62	1.15	0.90	1,110,141	418,643	60	4.70%	0.69%	810	802	2.67	2.81	2.28	1.86%	1.13%	1.13%	n/a	n/a
IFRA	ETF	VanEck Vectors FTSE Global Infrastructure (Hedged) ETF	0.52	43.05	5.82	4.78	5,756,198	290,868	305	13.37%	0.34%	170	580	19.92	20.29	16.56	2.29%	2.79%	2.79%	n/a	n/a
MICH	MF	Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)	1.05	106.01	11.88	9.05	9,757,854	3,596,346	331	9.21%	0.41%	1,107	763	2.74	2.82	2.29	2.24%	3.02%	3.02%	n/a	n/a
<b>Property - Australia</b>																					
MVA	ETF	VanEck Vectors Australian Property ETF	0.35	64.24	2.40	1.38	4,484,766	228,962	175	6.98%	0.18%	1,289	433	19.68	21.45	18.27	5.56%	1.65%	1.65%	10.55%	n/a
SLF	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	567.03	6.29	1.23	18,057,332	1,461,814	1,171	3.18%	0.19%	1,543	1,535	12.30	13.75	11.45	4.23%	0.92%	0.92%	9.65%	12.73%
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.23	939.23	-7.88	-15.51	83,789,805	1,081,384	4,008	8.92%	0.11%	1,704	2,169	77.55	86.50	71.70	4.24%	0.80%	0.80%	10.14%	13.03%
<b>Property - Global</b>																					
DJRE	ETF	SPDR Dow Jones Global Select Real Estate Fund	0.50	158.12	9.51	9.89	11,299,244	571,600	878	7.15%	0.15%	288	1,783	19.77	22.11	19.20	3.57%	-0.24%	-0.24%	8.70%	n/a
RENT	MF	AMP Capital Global Property Securities Fund (Unhedged) (Managed Fund)	0.99	16.56	0.62	0.48	760,565	334,579	46	4.59%	0.87%	681	683	2.28	2.46	2.20	1.54%	0.89%	0.89%	n/a	n/a

# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

## August 2017



IRESS Watchlist: /ETF		Activity											Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Fixed Income - Australia Dollar</b>																					
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	1234.58	34.49	34.25	216,039,170	4,310,627	1,872	17.50%	0.02%	71,547	112,044	50.16	50.17	50.07	2.02%	0.20%	0.20%	2.49%	2.96%
BILL	ETF	iShares Core Cash ETF	0.07	140.31	5.12	5.01	7,173,841	71,607	216	5.11%	0.01%	1,006	997	100.26	100.26	100.02	0.32%	0.08%	0.08%	n/a	n/a
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	28.64	0.08	0.03	1,753,593	68,144	70	6.12%	0.14%	645	653	25.71	26.93	25.44	3.33%	0.19%	0.19%	3.71%	4.30%
FLOT	ETF	VanEck Vectors Australian Floating Rate ETF	0.22	15.10	10.08	10.07	9,563,061	380,209	143	63.32%	0.07%	653	616	25.17	25.18	25.03	0.00%	0.24%	0.24%	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.22	15.48	-0.01	0.00	1,837,727	71,567	58	11.87%	0.08%	553	628	25.61	26.93	25.26	2.76%	-0.07%	-0.07%	3.82%	4.01%
IAF	ETF	iShares Core Composite Bond ETF	0.20	449.37	11.76	11.14	39,322,253	369,944	1,506	8.75%	0.05%	5,721	5,138	106.10	109.75	104.45	2.21%	0.13%	0.13%	3.56%	3.83%
ILB	ETF	iShares Government Inflation ETF	0.26	95.76	4.60	4.57	9,156,432	79,992	256	9.56%	0.38%	829	671	114.28	118.25	110.46	0.89%	0.02%	0.02%	2.76%	3.03%
IGB	ETF	iShares Treasury ETF	0.26	29.46	-0.03	0.00	3,999,518	38,884	76	13.58%	0.21%	1,727	1,682	102.44	107.99	101.38	2.69%	-0.11%	-0.11%	3.25%	3.23%
ISEC	ETF	iShares Enhanced Cash ETF	0.12	15.04	10.03	10.02	13,465,231	134,415	27	89.55%	0.01%	2,726	3,812	100.24	100.24	100.02	0.41%	0.02%	0.02%	n/a	n/a
MONY	ETF	UBS IQ Cash ETF	0.18	1.00	0.00	0.00	20,030	1,000	1	2.00%	0.05%	400	399	20.03	20.03	20.03	0.42%	n/a	n/a	n/a	n/a
PLUS	ETF	VanEck Vectors Australian Corporate Bond Plus ETF	0.32	66.07	22.23	22.02	25,644,952	1,468,070	332	38.81%	0.27%	827	897	17.48	17.50	17.25	0.08%	0.45%	0.45%	n/a	n/a
QPON	ETF	BetaShares Australian Bank Senior Floating Rate Bond ETF	0.22	79.81	32.78	32.74	41,296,109	1,616,093	262	51.74%	0.04%	8,645	8,889	25.58	25.58	25.42	0.58%	0.28%	0.28%	n/a	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	60.25	0.14	0.00	530,044	25,248	19	0.88%	0.29%	1,289	1,378	20.93	22.26	20.72	3.59%	0.73%	0.73%	4.04%	3.41%
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	61.00	-0.18	0.00	1,215,390	59,297	66	1.99%	0.27%	1,233	1,232	20.44	20.97	20.34	2.34%	-0.29%	-0.29%	3.23%	3.95%
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	149.35	9.33	9.12	11,618,435	573,247	456	7.78%	0.25%	2,863	1,216	20.27	20.72	20.07	4.03%	0.16%	0.16%	3.74%	3.95%
VACF	ETF	Vanguard Australian Corporate Fixed Interest Index ETF	0.26	54.64	7.20	7.01	10,865,141	216,850	270	19.89%	0.13%	1,566	1,529	50.09	50.78	49.20	3.16%	0.40%	0.40%	n/a	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index ETF	0.20	671.56	15.44	14.63	45,677,310	935,840	1,633	6.80%	0.05%	3,975	3,482	48.78	50.88	48.16	3.07%	0.12%	0.12%	3.68%	n/a
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	135.29	2.94	2.94	9,319,026	189,646	358	6.89%	0.09%	3,559	2,357	49.04	51.90	48.36	2.64%	0.00%	0.00%	3.58%	3.91%
<b>Fixed Income - Global</b>																					
IHCB	ETF	iShares Core Global Corporate Bond (AUD Hedged) ETF	0.26	76.09	2.68	2.14	7,300,933	68,291	240	9.59%	0.21%	615	860	107.15	108.55	103.72	2.90%	0.73%	0.73%	n/a	n/a
IHHY	ETF	iShares Global High Yield Bond (AUD Hedged) ETF	0.56	22.86	2.19	2.18	4,269,184	39,430	179	18.68%	0.35%	354	464	108.77	110.41	103.59	4.71%	0.08%	0.08%	n/a	n/a
IHEB	ETF	iShares J.P.Morgan USD Emerging Markets Bond (AUD Hedged) ETF	0.51	9.81	1.25	1.09	1,861,006	17,252	167	18.97%	0.33%	292	273	108.90	109.69	102.66	4.39%	1.86%	1.86%	n/a	n/a
VCF	ETF	Vanguard International Credit Securities Index (Hedged) ETF	0.30	117.14	7.13	6.46	10,792,958	217,588	598	9.21%	0.21%	793	485	49.70	52.41	48.95	6.70%	0.60%	0.60%	n/a	n/a
VIF	ETF	Vanguard International Fixed Interest Index (Hedged) ETF	0.20	140.96	13.89	12.82	17,974,126	365,582	869	12.75%	0.10%	1,336	1,752	49.31	53.43	48.53	7.19%	0.84%	0.84%	n/a	n/a
<b>Currency</b>																					
AUDS	MF	BetaShares Strong Australian Dollar Fund (Hedge Fund)	1.38	1.68	-1.74	-1.68	359,113	21,259	17	21.41%	0.19%	940	789	16.77	17.25	14.54	1.87%	-1.76%	-1.76%	n/a	n/a
EEU	ETF	BetaShares Euro ETF	0.45	4.60	0.10	0.00	573,401	39,549	23	12.46%	0.13%	952	787	14.61	14.81	13.37	0.00%	2.18%	2.18%	1.22%	3.82%
POU	ETF	BetaShares British Pound ETF	0.45	52.78	-0.46	0.00	3,803,144	235,683	294	7.21%	0.09%	3,543	3,152	16.11	17.61	15.65	0.00%	-0.86%	-0.86%	-3.08%	1.03%
USD	ETF	BetaShares U.S Dollar ETF	0.45	497.82	25.35	20.31	92,048,987	7,478,214	1,719	18.49%	0.09%	6,799	4,278	12.31	13.57	12.06	0.18%	1.06%	1.06%	5.43%	5.00%
YANK	MF	BetaShares Strong US Dollar Fund (Hedge Fund)	1.38	11.50	3.97	3.83	5,722,316	451,333	134	49.75%	0.15%	754	756	12.78	15.54	12.24	0.00%	1.83%	1.83%	n/a	n/a
ZCNH	ETF	ETFS Physical Renminbi ETF	0.30	0.45	0.01	0.00	8,433	952	2	1.86%	0.26%	446	449	9.00	9.49	8.72	0.00%	3.22%	3.22%	n/a	n/a
ZUSD	ETF	ETFS Physical US Dollar ETF	0.30	11.89	0.88	0.77	818,003	84,847	36	6.88%	0.16%	1,007	966	9.67	10.61	9.51	0.00%	0.93%	0.93%	n/a	n/a



# Spotlight on ETPs (ETFs / Managed Funds / Structured Products) August 2017



IRESS Watchlist: /ETF			Activity										Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Commodity</b>																					
ETPMPT	SP	ETFS Precious Metals Basket	0.44	4.95	0.28	0.00	79,263	655	11	1.60%	0.51%	69	75	123.70	131.17	108.56	0.00%	5.99%	5.99%	3.29%	-0.37%
ETPMPT	SP	ETFS Physical Platinum	0.49	3.09	0.18	0.00	53,626	459	7	1.73%	0.40%	71	72	118.24	138.20	111.10	0.00%	6.31%	6.31%	-7.08%	-3.70%
ETPMAG	SP	ETFS Physical Silver	0.49	57.46	2.55	0.00	1,743,150	84,647	257	3.03%	0.49%	105	105	20.98	25.19	19.32	0.00%	4.64%	4.64%	1.02%	-6.27%
ETPMPD	SP	ETFS Physical Palladium	0.49	1.78	0.00	0.00	24,387	228	3	1.37%	0.74%	64	34	105.94	112.22	84.58	0.00%	0.19%	0.19%	4.46%	12.57%
GOLD	Share	ETFS Physical Gold	0.40	517.01	7.79	-12.15	41,023,144	266,248	3,190	7.93%	0.10%	812	1,026	156.60	169.85	145.48	0.00%	3.91%	3.91%	5.80%	0.15%
OOD	ETF	BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	38.47	-4.55	-0.96	5,415,179	391,149	264	14.08%	0.16%	465	443	12.96	16.62	12.08	0.00%	-8.36%	-8.36%	-36.28%	-23.38%
PMGOLD	SP	Perth Mint Gold	0.15	123.84	5.39	0.00	3,838,770	236,483	252	3.10%	0.43%	146	137	16.55	17.82	15.20	0.00%	4.56%	4.56%	6.08%	0.45%
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	2.62	-0.21	0.00	277,787	40,727	23	10.62%	0.85%	105	109	6.52	7.81	6.52	0.00%	-8.31%	-8.31%	-11.31%	-14.24%
QAU	ETF	BetaShares Gold Bullion ETF (AU\$ Hedged)	0.59	61.59	1.50	0.00	4,611,736	344,408	337	7.49%	0.22%	651	661	13.57	14.45	11.79	0.00%	2.48%	2.48%	0.14%	-4.21%
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	9.22	-0.17	0.00	564,361	62,320	28	6.12%	0.93%	91	109	9.05	9.71	8.69	0.00%	-1.84%	-1.84%	-15.31%	-11.85%
ZGOL	ETF	ETFS Physical Gold ETF	0.40	13.13	0.47	0.00	811,974	50,353	224	6.18%	0.33%	207	127	16.34	18.00	15.23	0.00%	4.55%	4.55%	n/a	n/a
XJOAI	Index	S&P/ASX 200 Accumulation												55,753.35	57,552.21	48,876.97		0.00%	9.02%	4.89%	10.41%
XSOAI	Index	S&P/ASX Small Ords Accumulation												6,574.23	67.81	61.36		0.00%	0.48%	4.74%	5.16%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												42,969.39	468.60	394.80		0.00%	-8.59%	9.54%	12.90%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												403.19	4.36	3.24		0.00%	9.93%	10.62%	11.95%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												141.92	-	-		0.00%	-0.90%	4.07%	4.32%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												141.28	-	-		0.00%	-1.54%	4.03%	4.08%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

All values are as at Aug-17. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.

# Spotlight on ETPs - Single Asset (ETFs / Managed Funds / Structured Products)

## August 2017



IRESS Watchlist: /XTB		Activity											Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Fixed Income - Australia Dollar</b>																					
YTMAGL	MF	Theta-ACBC AGL Nov-21	n/a	8.23	0.70	0.71	525,023	4,749	25	6.38%	0.27%	232	198	109.96	111.56	106.81	4.55%	-0.25%	-0.25%	n/a	n/a
YTMAPA	MF	Theta-ACBC APA Jul-20	n/a	4.03	0.01	0.00	110,778	959	5	2.75%	0.27%	230	231	115.57	119.95	115.02	6.71%	0.35%	0.35%	n/a	n/a
YTMAST	MF	Theta-ACBC AST Jun-22	n/a	3.81	0.95	0.95	53,031	464	9	1.39%	0.27%	228	229	114.33	117.04	111.36	5.03%	1.24%	1.24%	n/a	n/a
YTMAWC	MF	Theta-ACBC AWC Nov-19	n/a	15.86	2.12	2.07	1,716,085	15,957	62	10.82%	0.28%	249	187	107.75	110.14	104.79	6.50%	0.37%	0.37%	n/a	n/a
YTM AZJ	MF	Theta-ACBC AZJ Oct-20	n/a	23.46	0.71	0.56	1,625,334	14,564	65	6.93%	0.47%	224	224	111.78	113.16	107.71	5.14%	0.64%	0.64%	n/a	n/a
YTM BHP	MF	Theta-ACBC BHP Oct-17	n/a	3.09	0.00	0.00	-	-	-	0.00%	0.16%	203	204	101.45	103.69	101.43	3.70%	n/a	n/a	n/a	n/a
YTM BH1	MF	Theta-ACBC BHP Mar-20	n/a	1.55	0.00	0.00	13,638	132	1	0.88%	0.30%	206	207	103.32	103.75	101.74	2.90%	0.01%	0.01%	n/a	n/a
YTM BOQ	MF	Theta-ACBC BOQ Jun-18	n/a	0.51	0.00	0.00	22,408	218	2	4.36%	0.31%	205	198	102.83	104.44	102.08	3.89%	0.33%	0.33%	n/a	n/a
YTM CCA	MF	Theta-ACBC CCA Nov-19	n/a	1.58	0.00	0.00	13,406	127	1	0.85%	0.30%	211	212	105.56	107.63	104.95	4.03%	-0.06%	-0.06%	n/a	n/a
YTM CTX	MF	Theta-ACBC CTX Nov-18	n/a	1.74	0.01	0.00	38,933	359	3	2.24%	0.29%	217	217	108.64	113.42	107.91	6.67%	0.52%	0.52%	n/a	n/a
YTM DOW	MF	Theta-ACBC DOW Mar-22	n/a	2.70	0.01	0.00	52,799	499	2	1.96%	0.30%	211	212	105.83	107.45	104.84	5.43%	0.46%	0.46%	n/a	n/a
YTM D01	MF	Theta-ACBC DOW Nov-18	n/a	13.83	0.25	0.52	1,402,581	13,102	56	10.14%	0.28%	215	202	107.23	107.75	101.37	4.20%	2.44%	2.44%	n/a	n/a
YTM DXS	MF	Theta-ACBC DXS Sep-18	n/a	0.78	-0.02	0.00	-	-	-	0.00%	0.30%	426	214	106.88	106.88	105.69	8.07%	2.69%	2.69%	n/a	n/a
YTM DX1	MF	Theta-ACBC DX1 Nov-25	n/a	0.56	0.01	0.00	223,285	2,019	18	40.14%	0.30%	220	167	111.05	111.48	108.95	2.14%	0.94%	0.94%	n/a	n/a
YTM GPT	MF	Theta-ACBC GPT Jan-19	n/a	0.54	0.00	0.00	-	-	-	0.00%	0.29%	429	215	107.27	110.57	107.27	6.29%	n/a	n/a	n/a	n/a
YTM IPL	MF	Theta-ACBC IPL Feb-19	n/a	2.99	0.46	0.53	273,206	2,573	22	9.12%	0.29%	419	206	105.08	108.37	104.71	5.47%	0.11%	0.11%	n/a	n/a
YTM LLL	MF	Theta-ACBC LLC May-20	n/a	17.59	1.69	1.76	2,925,137	26,615	66	16.63%	0.41%	221	227	109.79	112.14	102.09	5.46%	-0.43%	-0.43%	n/a	n/a
YTM LLLC	MF	Theta-ACBC LLC Nov-18	n/a	5.87	0.03	0.00	358,357	3,388	24	6.11%	0.35%	211	212	105.97	108.50	104.47	5.19%	0.58%	0.58%	n/a	n/a
YTM MG1	MF	Theta-ACBC MGR Dec-17	n/a	0.51	0.00	0.00	-	-	-	0.00%	0.31%	204	205	101.90	105.98	101.90	5.40%	n/a	n/a	n/a	n/a
YTM MGR	MF	Theta-ACBC MGR Sep-20	n/a	6.17	0.01	0.00	354,161	3,169	7	5.74%	0.85%	223	225	112.19	115.37	109.80	5.13%	0.11%	0.11%	n/a	n/a
YTM NAB	MF	Theta-ACBC NAB May-19	n/a	0.53	0.00	0.00	23,513	223	3	4.46%	0.30%	210	205	105.44	107.59	104.68	4.03%	0.72%	0.72%	n/a	n/a
YTM NVN	MF	Theta-ACBC NVN Dec-19	n/a	0.00	0.00	0.00	-	-	-	n/a	n/a	-	-	-	-	-	n/a	n/a	n/a	n/a	n/a
YTM QF1	MF	Theta-ACBC QAN Apr-20	n/a	8.64	0.02	0.00	155,786	1,395	4	1.80%	0.28%	223	224	112.05	113.84	109.94	5.80%	0.64%	0.64%	n/a	n/a
YTM QF2	MF	Theta-ACBC QAN Jun-21	n/a	12.70	0.90	0.88	966,972	8,219	52	7.62%	0.26%	235	215	117.87	120.55	114.59	6.36%	0.30%	0.30%	n/a	n/a
YTM QF3	MF	Theta-ACBC QAN May-22	n/a	13.29	0.93	0.91	838,485	6,873	35	6.31%	0.24%	249	182	121.67	124.16	118.05	6.37%	0.12%	0.12%	n/a	n/a
YTM SCG	MF	Theta-ACBC SCG Oct-19	n/a	2.79	0.00	0.00	209,389	1,951	16	7.50%	0.36%	214	215	107.32	108.59	106.23	4.66%	0.07%	0.07%	n/a	n/a
YTM SGP1	MF	Theta-ACBC SGP Nov-20	n/a	4.80	-0.01	0.00	1,675	14	1	0.03%	0.55%	240	241	119.67	124.83	119.45	6.89%	-0.59%	-0.59%	n/a	n/a
YTM SGP	MF	Theta-ACBC SGP Sep-19	n/a	1.60	-0.03	0.00	152,967	1,403	2	9.55%	0.61%	216	217	109.03	109.74	107.51	5.04%	2.31%	2.31%	n/a	n/a
YTM ANZ	MF	Theta-ACBC ANZ Jun-20	n/a	0.52	0.00	0.00	13,489	130	1	2.60%	0.32%	207	73	103.76	105.19	102.71	3.13%	0.02%	0.02%	n/a	n/a
YTM MQG	MF	Theta-ACBC MQG Mar-20	n/a	1.03	-0.01	0.00	33,532	322	2	3.27%	0.30%	207	207	104.23	104.23	102.06	3.12%	1.79%	1.79%	n/a	n/a
YTM NAB1	MF	Theta-ACBC NAB Dec-21	n/a	3.75	0.01	0.00	146,628	1,368	12	3.91%	0.30%	214	126	107.33	109.68	105.26	3.73%	0.41%	0.41%	n/a	n/a
YTM WBC	MF	Theta-ACBC WBC Jan-20	n/a	0.00	0.00	0.00	13,407	130	1	n/a	0.31%	206	174	103.13	104.29	103.02	3.15%	-0.07%	-0.07%	n/a	n/a
YTM WB1	MF	Theta-ACBC WBC Jul-20	n/a	1.04	0.00	0.00	13,428	129	1	1.29%	0.30%	208	209	104.09	105.82	103.26	3.36%	0.08%	0.08%	n/a	n/a
YTM SYD	MF	Theta-ACBC SYD Jul-18	n/a	0.96	0.00	0.00	14,534	136	3	1.52%	0.29%	214	213	106.93	111.88	106.24	7.25%	0.53%	0.53%	n/a	n/a
YTM TCL	MF	Theta-ACBC TCL Dec-21	n/a	0.00	0.00	0.00	-	-	-	n/a	n/a	-	-	107.94	108.25	107.92	2.27%	n/a	n/a	n/a	n/a
YTM TLS	MF	Theta-ACBC TLS Jul-20	n/a	4.60	0.00	0.00	71,949	618	5	1.56%	0.31%	233	233	116.42	122.16	115.98	6.66%	-0.09%	-0.09%	n/a	n/a
YTM TL1	MF	Theta-ACBC TLS Sep-22	n/a	0.00	0.00	0.00	39,965	368	1	n/a	0.29%	217	218	108.60	108.60	108.16	1.84%	0.41%	0.41%	n/a	n/a
YTM WES1	MF	Theta-ACBC WES Mar-20	n/a	5.64	0.01	0.00	160,425	1,478	12	2.84%	0.21%	217	217	108.52	108.88	106.17	4.38%	0.12%	0.12%	n/a	n/a
YTM WES	MF	Theta-ACBC WES Mar-20	n/a	1.64	0.00	0.00	63,549	582	2	3.88%	0.16%	218	219	109.08	112.54	107.59	5.73%	-0.03%	-0.03%	n/a	n/a
YTM WOW	MF	Theta-ACBC WOW Mar-19	n/a	8.69	0.00	0.00	875,699	8,063	28	10.07%	0.14%	217	227	108.65	111.41	106.77	5.52%	0.02%	0.02%	n/a	n/a
YTM F01	MF	Theta-ACBC AMP Jun-18	n/a	3.82	-0.02	0.00	186,675	1,853	9	4.88%	0.09%	2,029	419	100.60	101.28	100.44	2.60%	0.27%	0.27%	n/a	n/a
YTM F03	MF	Theta-ACBC BOQ Jun-18	n/a	8.50	0.01	0.00	234,028	2,315	4	2.75%	0.10%	2,008	877	101.11	101.35	100.55	2.72%	0.23%	0.23%	n/a	n/a
YTM F04	MF	Theta-ACBC NAB Nov-18	n/a	3.04	0.00	0.00	189,242	1,870	9	6.23%	0.10%	2,006	941	101.18	101.59	100.91	2.59%	0.09%	0.09%	n/a	n/a
YTM F05	MF	Theta-ACBC NAB May-19	n/a	1.52	-0.01	0.00	24,910	246	3	1.64%	0.10%	1,941	871	101.27	101.72	100.93	2.55%	0.19%	0.19%	n/a	n/a
YTM F06	MF	Theta-ACBC SUN Apr-19	n/a	14.09	1.04	1.02	1,080,516	10,628	16	7.67%	0.10%	2,017	1,060	101.68	101.99	100.97	2.79%	0.18%	0.18%	n/a	n/a
YTM F07	MF	Theta-ACBC ANZ Apr-20	n/a	0.51	0.00	0.00	66,058	650	3	12.99%	0.10%	1,950	734	101.66	101.82	100.69	2.53%	0.32%	0.32%	n/a	n/a
YTM F08	MF	Theta-ACBC BOQ Nov-19	n/a	5.92	0.02	0.00	255,528	2,527	13	4.31%	0.09%	2,003	717	101.21	101.63	100.43	2.76%	-0.33%	-0.33%	n/a	n/a
YTM F09	MF	Theta-ACBC MQG Mar-20	n/a	10.26	0.97	1.02	1,295,362	12,701	40	12.63%	0.07%	2,047	555	101.54	102.33	100.81	2.80%	0.17%	0.17%	n/a	n/a
YTM F10	MF	Theta-ACBC NAB Jun-20	n/a	0.00	0.00	0.00	24,958	245	3	n/a	0.09%	1,869	506	101.93	101.93	100.75	2.50%	1.02%	1.02%	n/a	n/a
YTM F11	MF	Theta-ACBC WBC Jul-20	n/a	3.06	0.00	0.00	461,969	4,536	16	15.11%	0.09%	2,022	1,080	101.90	102.09	100.90	1.93%	-0.19%	-0.19%	n/a	n/a

# Spotlight on ETPs - Single Asset (ETFs / Managed Funds / Structured Products)

## August 2017



IRESS Watchlist: /XTB			Activity								Prices			Returns							
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Australian Indices</b>																					
XJOAI	Index	S&P/ASX 200 Accumulation												55,753.35	57,552.21	48,876.97		0.00%	9.02%	4.89%	10.41%
XSDAI	Index	S&P/ASX Small Ords Accumulation												6,574.23	67.81	61.36		0.00%	0.48%	4.74%	5.16%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												42,969.39	468.60	394.80		0.00%	-8.59%	9.54%	12.90%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												403.19	4.36	3.24		0.00%	9.93%	10.62%	11.95%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												141.92	-	-		0.00%	-0.90%	4.07%	4.32%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												141.28	-	-		0.00%	-1.54%	4.03%	4.08%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

# The FUM for each ETP is based off the last reported number of units recorded in CHES multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Aug-17. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

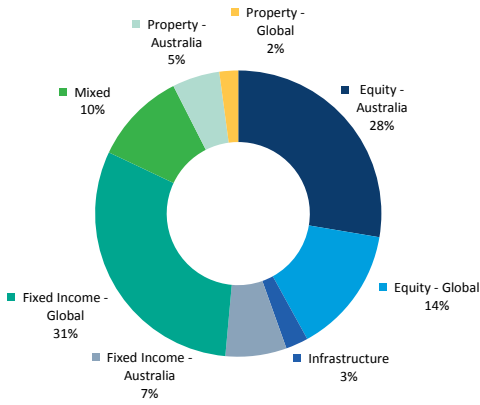
Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.

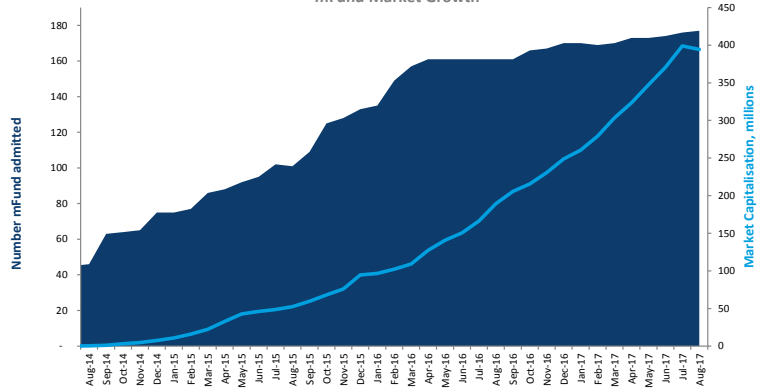
Month: Aug-17      Transaction days: 23      Period ending: Thursday, 31 August 2017

**ISSUER & PRODUCT SUMMARY**

Asset Spread of mFunds, Current Period FUM (A\$)



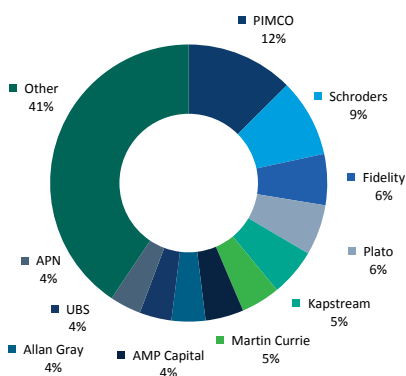
mFund Market Growth



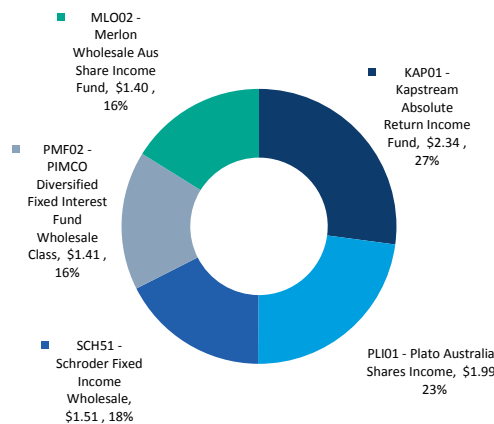
Top 10 mFunds by FUM (\$ millions)



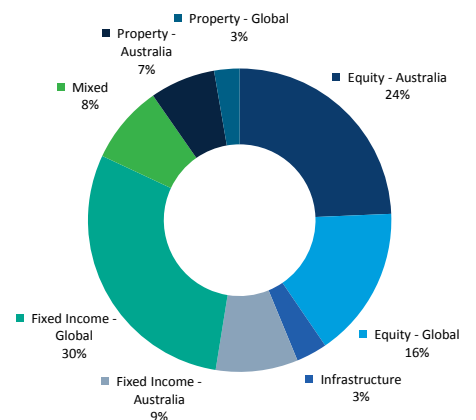
Valued Transacted by Fund Manager, Current Period \$m



Top 5 mFunds by Value Transacted, Current Period \$m



Value Transacted by Asset, Current Period \$m



# Spotlight on mFund August 2017



Month: Aug-17 Transaction days: 23 Period ending: Thursday, 31 August 2017

## FUND MANAGER BREAKDOWN

Fund Manager	# Products	FUM (\$m)	FUM Change (\$ths)	Net Funds Flow (\$ths)	Value Transacted (\$ths)	# Transactions
Aberdeen	12	\$19.214	-\$3,484.3	-\$3,792.2	\$1,496	43
Allan Gray	3	\$22.358	\$1,639.8	\$1,049.4	\$1,672	43
Alpha	7	\$0.530	\$4.5	\$3.2	\$0	1
Alphinity	3	\$0.031	\$0.5	\$0.0	\$0	-
Altrinsic	1	\$0.312	-\$727.1	-\$729.0	\$0	-
AMP Capital	5	\$17.523	-\$91.1	-\$205.2	\$1,885	60
Antares	1	\$0.443	\$255.9	\$255.4	\$255	1
Antipodes	1	\$1.748	-\$392.1	-\$423.0	\$268	6
APN	2	\$13.533	\$934.5	\$913.4	\$1,545	218
Armytage	2	\$0.960	\$14.5	\$1.5	\$1	4
Atlas	1	\$0.617	\$490.9	\$491.0	\$495	4
Ausbil	3	\$0.634	-\$105.0	-\$108.9	\$35	2
Australian Ethical	7	\$7.639	\$466.0	\$478.6	\$528	16
Avoca	1	\$0.053	\$1.7	\$0.0	\$0	-
Bennelong	4	\$18.443	\$818.6	\$311.0	\$938	27
Bentham	3	\$8.673	-\$382.3	-\$346.9	\$1,354	66
Brandywine	1	\$15.636	\$83.5	\$13.9	\$1,000	15
Copper Rock	1	\$0.108	-\$32.9	-\$35.1	\$0	-
Equity Trustees	2	\$0.273	-\$3.9	\$11.1	\$21	6
Evans and Partners	2	\$0.712	-\$111.2	-\$106.7	\$116	5
Fairview	1	\$0.836	-\$141.8	-\$160.8	\$99	4
Fidelity	13	\$17.147	-\$3,039.5	-\$3,294.1	\$2,517	51
Flinders	1	\$0.652	\$31.2	\$0.0	\$0	-
Janus Henderson	1	\$1.156	\$41.4	\$0.9	\$39	1
Hyperion	3	\$11.572	-\$491.2	-\$60.1	\$626	9
Insync	1	\$1.689	\$106.0	\$95.9	\$96	3
Intermede	1	\$0.084	\$55.5	\$55.2	\$55	2
Invesco	7	\$1.073	\$24.9	\$29.9	\$215	8
ipac	1	\$1.217	-\$101.8	-\$100.7	\$101	2
JP Morgan	7	\$2.909	\$59.2	\$57.8	\$552	14
Kapstream	1	\$15.186	-\$944.2	-\$989.3	\$2,344	37
LaSalle	2	\$0.332	\$1.5	\$2.5	\$2	6
Martin Currie	5	\$13.125	\$1,132.0	\$1,028.3	\$1,928	35
Merlon	1	\$5.121	\$1,326.1	\$1,373.0	\$1,396	27
Morningstar	9	\$7.697	\$654.4	\$591.8	\$853	21
Orbis	1	\$2.960	\$458.2	\$440.4	\$441	12
PE Capital	1	\$0.020	-\$0.0	\$0.0	\$0	-
Peters MacGregor	1	\$0.633	\$65.8	\$60.5	\$155	6
Phoenix Portfolio	2	\$1.723	-\$38.0	-\$97.4	\$97	3
PIMCO	9	\$54.311	-\$343.1	-\$728.8	\$5,296	84
Platinum	1	\$17.016	\$754.6	\$340.3	\$925	31
Plato	3	\$12.622	-\$1,459.4	-\$1,493.6	\$2,492	37
Presima	1	\$0.713	\$227.6	\$224.9	\$278	2
Quay	1	\$0.056	\$0.7	\$0.0	\$0	-
Ranger	1	\$0.932	\$5.2	\$0.0	\$0	-
RARE	4	\$6.386	\$970.5	\$787.4	\$1,189	23
Redpoint	1	\$0.284	\$139.8	\$136.2	\$135	2
Schroders	9	\$44.816	\$929.0	\$799.9	\$3,838	57
SG Hiscock	5	\$13.962	-\$6,907.5	-\$7,224.7	\$969	61
Smarter Money	2	\$9.580	\$852.5	\$834.9	\$1,124	61
Spectrum	1	\$3.599	\$585.9	\$0.0	\$727	45
Spheria	3	\$1.501	\$240.1	\$211.8	\$283	9
Tempo	1	\$0.010	\$0.1	\$0.0	\$0	-
UBS	13	\$11.970	\$824.1	\$704.4	\$1,577	30
Western Asset	1	\$2.003	-\$100.4	-\$100.1	\$291	7
<b>Total</b>	<b>177</b>	<b>\$394.332</b>	<b>\$4,700.029</b>	<b>\$8,692.056</b>	<b>\$42,249</b>	<b>1,207</b>

\*Please note that FinEx (an mFund broker) converted all clients mFund holdings to Issuer Sponsored in August 2017. This migration has caused in a decrease of FUM and Funds Flow across all FinEx client's mFund holdings.

# Spotlight on mFund August 2017



IRESS Watchlist: /MFUND			Activity						Prices Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Australia</b>															
ACA01	mFund	AMP Capital Australian Equity Income	0.90%	0.690	0.010	0.010	10,382	10,836	7	0.9499	-0.05%	0.14%	6.26%	2.81%	n/a
ACY01	mFund	Armytage Australian Equity Income Fund	0.97%	0.884	0.013	0.001	1,480	1,862	4	0.7928	1.01%	1.96%	7.05%	4.93%	10.10%
ACY02	mFund	Armytage Strategic Opportunities Fund (Wholesale)	1.31%	0.076	0.002	0.000	-	-	-	0.5823	1.66%	4.28%	8.26%	6.66%	11.95%
AET04	mFund	Australian Ethical Australian Shares Wholesale	0.95%	3.862	0.417	0.423	472,423	200,605	10	2.3512	-0.18%	2.99%	5.83%	12.48%	16.58%
AFZ19	mFund	Aberdeen Ex-20 Australian Equities Fund	0.95%	1.337	0.113	0.083	82,000	21,584	3	3.8293	2.25%	1.90%	6.30%	13.49%	13.85%
ALH01	mFund	Alphinity Wholesale Australian Share Fund	0.90%	0.010	0.000	0.000	-	-	-	2.8385	1.28%	1.42%	11.37%	5.16%	11.20%
ALH02	mFund	Alphinity Wholesale Concentrated Australian Share Fund	0.90%	0.021	0.000	0.000	-	-	-	1.1966	1.10%	0.99%	12.67%	7.74%	12.87%
ALH03	mFund	Alphinity Wholesale Socially Responsible Share Fund	1.15%	0.000	0.000	0.000	-	-	-	1.4531	1.09%	1.71%	9.59%	5.19%	10.87%
AQY01	mFund	Allan Gray Australia Equity	0.75%	16.025	1.274	0.765	1,346,341	842,302	32	1.6209	2.54%	4.32%	17.84%	9.52%	15.61%
AXW01	mFund	Ausbil Australian Active Equity	0.87%	0.210	-0.098	-0.099	-	-	-	3.3472	-0.10%	-0.44%	9.16%	4.86%	11.17%
AXW04	mFund	Ausbil Australian Geared Equity	1.20%	0.401	-0.008	-0.010	34,728	51,489	2	0.6663	-0.42%	-1.71%	16.08%	5.42%	19.14%
BAE01	mFund	Bennelong Australian Equities	0.95%	1.015	0.069	0.045	45,000	24,087	1	1.8634	2.66%	2.50%	8.47%	8.82%	13.57%
BAE02	mFund	Bennelong Concentrated Australian Equity	0.85%	5.269	0.448	0.300	308,243	176,864	9	1.7688	2.99%	3.14%	10.08%	17.21%	19.70%
BAE03	mFund	Bennelong ex-20 Australian Equities	0.95%	12.069	0.275	-0.059	559,422	273,806	16	2.0585	2.95%	1.81%	1.83%	13.04%	15.44%
BAE04	mFund	Bennelong Twenty20 Australian Equities	0.39%	0.090	0.026	0.025	25,000	22,584	1	1.1016	1.01%	1.75%	8.57%	n/a	n/a
EQY01	mFund	EqT Wholesale Flagship Fund	0.72%	0.071	-0.003	0.000	-	-	-	1.1338	-0.11%	0.68%	1.11%	1.98%	7.77%
EQY02	mFund	EqT Australian Equity Fund	0.87%	0.203	-0.001	0.011	21,237	14,452	6	1.4395	-1.32%	-0.84%	2.34%	2.62%	n/a
FIL08	mFund	Fidelity Australian Equities	0.85%	5.493	-0.175	-0.217	704,966	23,432	15	30.2200	0.65%	0.06%	4.88%	5.24%	11.44%
FIL21	mFund	Fidelity Australian Opportunities	0.85%	0.122	0.002	0.000	-	-	-	15.0409	2.10%	2.52%	10.62%	9.08%	13.10%
FIL26	mFund	Fidelity Future Leaders	1.20%	0.809	0.080	0.056	55,138	3,633	2	15.3855	3.20%	3.04%	2.94%	11.79%	n/a
HYN01	mFund	Hyperion Australian Growth Companies	0.95%	9.798	-0.334	0.037	526,294	153,125	7	3.3521	-3.51%	-3.52%	-6.28%	5.71%	13.38%
IAL11	mFund	Invesco Wholesale Australian Share Fund	0.88%	0.000	0.000	0.000	-	-	-	0.9145	0.54%	2.13%	8.21%	8.20%	11.94%
IWM03	mFund	Alpha Australian Blue Chip Fund	1.17%	0.146	-0.001	0.000	-	-	-	0.8160	0.97%	0.87%	4.66%	6.99%	11.13%
LMA01	mFund	Legg Mason Australian Equity Income Trust A	0.85%	1.099	0.313	0.318	320,000	252,938	6	1.2574	-0.03%	0.30%	6.92%	8.44%	12.72%
MLO02	mFund	Merlon Wholesale Aus Share Income Fund	0.95%	5.121	1.326	1.373	1,396,467	1,175,901	27	1.1676	-1.09%	1.61%	7.65%	5.95%	9.85%
PLI01	mFund	Plato Australian Shares Income	0.90%	10.651	-1.960	-1.995	1,988,934	1,564,313	28	1.2615	-0.12%	-0.33%	9.54%	6.26%	12.64%
PLI02	mFund	Plato Australian Shares Income (Managed Risk)	0.99%	1.247	0.197	0.199	200,000	221,473	2	0.8978	-0.37%	-0.66%	2.84%	-0.29%	n/a
SCH21	mFund	Schroder Wholesale Australian Equity	0.92%	3.072	-0.057	-0.085	162,052	138,387	2	1.1771	0.54%	0.72%	14.84%	3.67%	9.57%
SCH22	mFund	Schroder Equity Opportunities Wholesale	0.92%	1.259	0.170	0.164	165,000	168,004	3	0.9743	0.12%	2.20%	14.72%	6.46%	12.34%
SHF01	mFund	SGH 20	1.23%	0.670	0.036	0.025	24,780	14,780	1	1.6836	2.00%	2.34%	4.98%	8.48%	8.79%
SHF02	mFund	SGH ICE	1.18%	11.412	-7.070	-7.337	640,804	330,908	39	1.9500	1.41%	2.11%	-0.32%	8.62%	14.64%
SHF07	mFund	SGH Australia Plus Fund	0.70%	0.316	0.167	0.163	160,966	115,211	7	1.4139	3.17%	4.72%	12.64%	16.90%	n/a
UAM03	mFund	UBS HALO Australian Share Fund	0.90%	0.182	-0.001	0.000	-	-	-	0.9852	-1.06%	-1.23%	6.25%	0.29%	8.33%
<b>Equity - Australia Small/Mid Cap</b>															
AET07	mFund	Australian Ethical Emerging Companies Wholesale	1.20%	0.960	-0.013	0.002	2,317	1,887	2	1.2025	-1.66%	2.89%	2.90%	n/a	n/a
AFZ20	mFund	Aberdeen Australian Small Companies Fund	1.26%	3.879	-0.573	-0.653	60,200	19,827	3	3.0661	1.51%	1.47%	4.52%	11.54%	14.47%

# Spotlight on mFund August 2017



IRESS Watchlist: /MFUND			Activity						Prices Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
AVO01	mFund	Bennelong Avoca Emerging Leaders	1.25%	0.053	0.002	0.000	-	-	-	1.0171	2.83%	3.46%	5.35%	6.29%	7.37%
AXW02	mFund	Ausbil Australian Emerging Leaders Fund	0.85%	0.023	0.001	0.000	-	-	-	3.2082	2.66%	4.13%	4.18%	7.76%	13.41%
CFM02	mFund	Cromwell Phoenix Opportunities	0.15%	1.514	-0.015	-0.073	72,664	38,002	2	1.9121	n/a	4.94%	17.89%	17.47%	20.21%
FEC01	mFund	Flinders Emerging Companies B	1.20%	0.652	0.031	0.000	-	-	-	1.1514	4.77%	5.91%	-6.14%	n/a	n/a
FEP01	mFund	Fairview Equity Partners Emerging Companies	1.20%	0.836	-0.142	-0.161	99,015	51,935	4	1.9341	1.95%	3.67%	-9.19%	3.26%	7.61%
HYN02	mFund	Hyperion Small Growth Companies	1.25%	1.249	-0.259	-0.196	-	-	-	4.3118	-4.07%	-3.77%	-7.55%	7.64%	15.00%
IAL12	mFund	Invesco Wholesale Australian Smaller Companies Fund – Class A	1.25%	0.000	0.000	0.000	-	-	-	2.4211	1.73%	3.08%	-1.93%	-0.35%	4.10%
IWM07	mFund	Alpha Australian Small Companies	1.36%	0.168	0.002	0.000	-	-	-	0.7461	1.15%	5.99%	-0.42%	8.89%	9.69%
LMA03	mFund	Legg Mason Australian Small Companies Trust A	1.10%	0.094	0.000	0.000	-	-	-	0.9147	0.69%	3.03%	-0.99%	-4.04%	3.91%
SHF04	mFund	SGH Emerging Companies	1.03%	0.647	-0.004	-0.030	67,715	19,604	3	3.5634	3.29%	9.47%	0.84%	22.57%	17.17%
SPM01	mFund	Sphera Australian Smaller Companies Fund	1.35%	1.171	0.183	0.159	208,000	169,405	6	1.2395	2.09%	12.62%	13.83%	n/a	n/a
SPM02	mFund	Sphera Australian Microcap Fund	1.10%	0.252	0.006	0.001	25,000	10,563	1	2.4234	1.59%	11.28%	9.56%	14.53%	12.40%
SPM03	mFund	Sphera Australian MidCap Fund	0.99%	0.078	0.052	0.051	50,000	43,944	2	1.1677	2.14%	10.56%	11.62%	10.18%	15.33%
UAM01	mFund	UBS Australian Small Companies Fund	0.85%	2.847	0.487	0.410	398,500	242,434	10	1.6600	3.04%	5.94%	-1.23%	9.58%	12.01%
UAM02	mFund	UBS Microcap Fund	1.20%	0.948	0.030	0.023	45,000	30,729	1	1.4723	0.88%	4.47%	-0.33%	12.87%	n/a
<b>Equity - Global</b>															
AET01	mFund	Australian Ethical Advocacy Wholesale	0.95%	0.353	0.001	0.000	-	-	-	1.5266	0.14%	-0.86%	3.35%	8.49%	13.67%
AET03	mFund	Australian Ethical International Shares Wholesale	0.85%	1.478	0.035	0.028	28,674	25,994	3	1.0911	0.31%	-3.10%	8.18%	n/a	n/a
AET05	mFund	Australian Ethical Diversified Shares Wholesale	0.95%	0.521	0.026	0.025	25,000	10,338	1	2.4041	0.14%	-0.87%	3.35%	8.58%	14.98%
AFZ04	mFund	Aberdeen International Equity	0.98%	1.122	-0.027	-0.036	211,547	297,477	5	0.7111	0.41%	-4.04%	8.54%	6.09%	11.58%
AFZ18	mFund	Aberdeen Actively Hedged International Equities Fund	0.98%	2.307	-1.675	-1.709	653,227	218,515	12	2.9995	0.42%	-4.05%	8.39%	6.06%	11.65%
AFZ30	mFund	Aberdeen Fully Hedged International Equities	0.99%	0.332	-0.006	-0.006	30,000	60,229	1	0.4998	0.12%	1.83%	15.64%	4.08%	9.34%
AGA01	mFund	Altrinsic Global Equities Trust	1.25%	0.312	-0.727	-0.729	-	-	-	1.4777	-0.29%	-3.96%	7.98%	12.05%	15.32%
AGP01	mFund	Antipodes Global Long Only	1.20%	1.748	-0.392	-0.423	268,000	246,671	6	1.0812	1.06%	-0.73%	16.72%	n/a	n/a
EAP01	mFund	Evans and Partners International Fund - Hedged	1.25%	0.182	-0.080	-0.078	84,566	65,403	2	1.2775	-0.91%	-1.49%	6.52%	10.87%	n/a
EAP03	mFund	Evans and Partners International Fund	1.25%	0.530	-0.031	-0.028	31,536	25,381	3	1.2372	-1.22%	-7.68%	-0.24%	12.60%	n/a
FIL07	mFund	Fidelity Global Equities	1.15%	3.607	0.958	0.911	906,777	44,882	14	20.2895	1.38%	-3.35%	11.29%	13.07%	17.17%
FIL14	mFund	Fidelity Hedged Global Equities	1.20%	0.392	0.003	0.000	-	-	-	15.2866	0.70%	1.65%	17.21%	9.50%	13.99%
FIL23	mFund	Fidelity Global Demographics	1.15%	0.779	0.041	0.025	25,000	1,373	1	18.3072	2.03%	-2.37%	10.82%	15.35%	n/a
FIL33	mFund	Fidelity Global Dividend Growth	1.15%	0.000	0.000	0.000	-	-	-	10.0972	0.78%	-5.41%	2.89%	n/a	n/a
FIL35	mFund	Fidelity Hedged Global Dividend Growth	1.20%	0.000	0.000	0.000	-	-	-	10.7090	0.21%	-0.20%	9.31%	n/a	n/a
FIL52	mFund	Fidelity FIRST Global Fund	1.15%	0.000	0.000	0.000	-	-	-	9.8560	1.24%	-2.74%	n/a	n/a	n/a
HYN03	mFund	Hyperion Global Growth Companies	1.15%	0.524	0.102	0.099	100,000	87,793	2	1.1271	0.98%	-3.12%	n/a	n/a	n/a
IAL02	mFund	Invesco Wholesale Global Matrix Fund - unhedged	0.95%	0.050	0.000	0.000	-	-	-	0.5298	0.36%	-1.46%	17.48%	12.18%	17.62%
IAL08	mFund	Invesco Wholesale Global Matrix Fund - hedged - Class A	0.75%	0.506	-0.055	-0.052	133,016	187,154	3	0.7030	0.13%	3.80%	23.99%	10.36%	15.70%
IBB01	mFund	Morningstar International Shares (Unhedged) Fund	0.51%	1.013	0.037	0.020	20,000	22,126	1	0.9015	1.57%	-4.65%	5.43%	12.97%	17.61%
IBB04	mFund	Morningstar International Shares (Hedged) Fund	0.56%	0.761	0.110	0.106	105,000	243,862	5	0.4345	0.91%	1.04%	11.92%	10.17%	15.25%

# Spotlight on mFund August 2017



IRESS Watchlist: /MFUND			Activity						Prices Returns						
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IBB05	mFund	Morningstar International Shares High Opps(U) Fund	1.05%	0.102	0.001	0.000	-	-	-	1.6919	0.56%	-3.33%	9.80%	12.31%	16.87%
INS01	mFund	Insync Global Titans	1.34%	1.689	0.106	0.096	95,600	55,870	3	1.7161	1.02%	-2.80%	8.20%	9.25%	10.95%
INT01	mFund	Intermede Global Equities	1.25%	0.084	0.056	0.055	55,000	46,755	2	1.1813	0.77%	-1.99%	11.56%	n/a	n/a
IWM06	mFund	Alpha Global Opportunities Fund	1.50%	0.026	0.000	0.000	-	-	-	0.8448	0.64%	-2.81%	8.41%	11.55%	13.18%
JPM05	mFund	JPMorgan Global Research Enhanced Index Equity Fund	0.25%	0.029	0.000	0.000	-	-	-	1.1338	0.61%	-3.36%	10.35%	n/a	n/a
JPM06	mFund	JPMorgan Global Research Enhanced Index Equity Fund (Hedged)	0.25%	0.469	-0.064	-0.065	104,500	90,179	1	1.1516	-0.11%	1.53%	16.49%	n/a	n/a
NWG01	mFund	Janus Henderson Global Natural Resources Fund	1.36%	1.156	0.041	0.001	38,500	28,913	1	1.3567	2.90%	3.09%	7.72%	2.85%	7.77%
ORB01	mFund	Orbis Global Equity Australia Registered Retail	1.00%	2.960	0.458	0.440	440,665	3,177	12	138.6429	0.74%	-1.14%	15.74%	n/a	n/a
PLI03	mFund	Plato Global Shares Income A	0.99%	0.723	0.304	0.303	303,000	295,250	7	1.0255	1.47%	-3.25%	6.45%	n/a	n/a
RNG01	mFund	Ranger Global Income & Growth	1.20%	0.932	0.005	0.000	-	-	-	0.9700	1.25%	-2.18%	3.79%	n/a	n/a
SCH31	mFund	Schroder Global Core Wholesale	0.40%	1.722	-0.214	-0.226	107,397	189,542	2	0.5609	0.30%	-4.06%	7.72%	11.41%	16.89%
PLM01	mFund	Platinum Global	1.35%	17.016	0.755	0.340	924,868	721,567	31	1.2959	2.25%	1.93%	18.85%	n/a	n/a
PMW01	mFund	Peters MacGregor Global	1.35%	0.633	0.066	0.061	155,000	93,014	6	1.6718	0.09%	-0.24%	9.58%	12.54%	14.35%
SCH45	mFund	Schroder Global Recovery Fund - Wholesale	0.98%	0.000	0.000	0.000	-	-	-	1.0101	n/a	n/a	n/a	n/a	n/a
SPC01	mFund	Spire Copper Rock Capital Global Smaller Companies	1.38%	0.108	-0.033	-0.035	-	-	-	0.9674	0.91%	-2.46%	8.64%	10.09%	n/a
TEM01	mFund	Tempo Global Equity Fund	0.55%	0.010	0.000	0.000	-	-	-	0.9622	1.12%	-3.80%	9.83%	6.21%	n/a
UAM13	mFund	UBS Global High Conviction Fund	1.10%	0.035	0.025	0.025	25,000	23,887	1	1.0620	-0.34%	1.73%	n/a	n/a	n/a
<b>Equity - Asia Pacific ex Japan</b>															
AFZ01	mFund	Aberdeen Asian Opportunities	1.05%	1.681	-0.119	-0.134	53,065	24,059	2	2.1922	0.37%	-2.45%	11.12%	7.61%	11.10%
FIL10	mFund	Fidelity Asia	1.19%	1.929	0.270	0.235	234,677	14,071	6	16.6951	1.61%	-1.35%	12.09%	15.84%	18.53%
FIL11	mFund	Fidelity China	1.22%	0.722	-0.127	-0.173	380,469	11,793	5	33.1710	4.52%	5.69%	23.97%	20.23%	21.17%
FIL15	mFund	Fidelity India	1.20%	3.295	-4.091	-4.131	210,008	6,906	8	30.1331	0.01%	-2.01%	10.76%	15.79%	19.98%
SCH42	mFund	Schroder Asia Pacific Wholesale	1.37%	1.231	0.385	0.347	679,472	290,504	10	2.3674	3.41%	5.15%	25.23%	16.55%	17.70%
<b>Equity - Emerging Markets</b>															
AFZ03	mFund	Aberdeen Emerging Opportunities	1.50%	3.341	-1.095	-1.215	300,750	124,857	10	2.4067	2.33%	-0.30%	10.32%	6.93%	9.61%
JPM07	mFund	JPMorgan Emerging Markets Opportunities Fund	1.40%	0.026	0.026	0.026	25,000	18,922	1	1.3679	4.60%	7.73%	26.47%	9.93%	n/a
FIL31	mFund	Fidelity Global Emerging Markets	1.31%	0.000	0.000	0.000	-	-	-	13.2921	2.41%	2.24%	15.85%	9.51%	n/a
SCH41	mFund	Schroder Global Emerging Markets Wholesale	1.40%	0.155	-0.054	-0.062	60,825	58,575	2	1.0660	3.54%	3.25%	20.33%	9.42%	11.61%
<b>Equity - Infrastructure</b>															
ACA03	mFund	AMP Capital Global Infrastructure Securities Unhedged	0.84%	3.199	-0.067	-0.119	64,426	62,791	6	1.0328	0.98%	-1.95%	7.97%	7.53%	15.07%
IWM02	mFund	Alpha Infrastructure Fund	1.23%	0.027	0.000	0.000	-	-	-	1.4660	1.48%	-1.18%	10.42%	8.60%	10.40%
RAI01	mFund	RARE Infrastructure Value Fund - Hedged	1.02%	2.305	0.294	0.240	351,310	318,325	10	1.1141	2.57%	1.11%	14.74%	8.15%	11.88%
RAI02	mFund	RARE Infrastructure Value Fund - Unhedged	0.97%	4.001	0.596	0.467	757,980	580,998	10	1.3208	3.30%	-2.06%	11.07%	10.23%	14.07%
RAI03	mFund	RARE Infrastructure Income	1.02%	0.080	0.080	0.080	80,000	57,231	3	1.4052	1.33%	0.44%	14.35%	8.58%	13.32%
RAI04	mFund	RARE Emerging Markets	1.23%	0.000	0.000	0.000	-	-	-	2.0895	0.28%	1.19%	10.48%	9.01%	12.85%
RPO01	mFund	Redpoint Global Infrastructure	0.70%	0.284	0.140	0.136	135,000	86,300	2	1.5782	2.28%	1.06%	15.36%	9.07%	14.06%
UAM12	mFund	UBS Clarion Global Infrastructure Securities Fund	1.00%	0.134	0.013	0.010	10,000	9,158	1	1.1144	2.47%	1.90%	14.15%	n/a	n/a



# Spotlight on mFund August 2017



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ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Property - Australia</b>															
AFM01	mFund	Atlas High Income Property Fund	0.95%	0.617	0.491	0.491	495,000	206,028	4	2.3833	0.11%	-3.41%	n/a	n/a	n/a
APF02	mFund	APN Asian REIT Fund	1.20%	3.626	0.614	0.607	607,686	399,748	50	1.5111	0.55%	-3.93%	-5.24%	8.23%	13.06%
CFM01	mFund	Cromwell Core Listed Property	0.80%	0.209	-0.023	-0.025	24,573	23,869	1	1.0372	1.16%	-3.69%	-7.71%	n/a	n/a
LMA02	mFund	Legg Mason Australian Real Income A	0.75%	8.840	0.591	0.490	1,295,939	744,758	23	1.7501	1.96%	-1.19%	4.70%	15.13%	17.09%
SHF03	mFund	SGH Property Income	0.95%	0.916	-0.037	-0.046	74,937	227,222	11	0.3304	1.19%	-3.09%	-5.18%	9.40%	13.48%
UAM11	mFund	UBS Property Securities Fund	0.85%	0.629	-0.156	-0.167	115,000	110,206	1	1.0527	1.59%	-3.11%	-5.59%	10.18%	14.40%
<b>Property - Global</b>															
ACA04	mFund	AMP Capital Global Property Securities	0.99%	2.945	-0.312	-0.326	200,087	187,863	8	1.0648	0.67%	2.11%	0.08%	5.82%	9.60%
APF02	mFund	APN Asian REIT Fund	1.20%	3.626	0.614	0.607	607,686	399,748	50	1.5111	0.55%	-3.93%	-5.24%	8.23%	13.06%
IAL41	mFund	Invesco Wholesale Global Property Securities Fund – hedged - Class A	0.95%	0.020	0.000	0.000	-	-	-	1.2028	0.07%	1.12%	-0.04%	5.35%	9.75%
IBB03	mFund	Morningstar Global Property Securities (H) Fund	0.57%	0.100	-0.025	-0.025	25,100	21,048	1	1.1867	-0.13%	0.70%	-2.08%	7.07%	9.80%
IWM04	mFund	Alpha Property Securities Fund	1.29%	0.104	0.004	0.003	248	484	1	0.4483	0.65%	-4.01%	-7.05%	8.81%	11.92%
PRE01	mFund	Presima Global Property Securities Concentrated	1.00%	0.713	0.228	0.225	278,000	293,315	2	0.9426	0.47%	2.06%	-0.36%	6.46%	n/a
QGI01	mFund	Quay Global Real Estate Fund	0.82%	0.056	0.001	0.000	-	-	-	0.9923	1.00%	-2.35%	-0.39%	n/a	n/a
SHF05	mFund	SGH LaSalle Global Listed Property Securities	1.10%	0.315	0.002	0.002	2,483	1,916	6	1.2985	-0.07%	0.93%	-0.01%	5.17%	8.77%
SHF06	mFund	SGH LaSalle Global Property Rich	0.98%	0.017	0.000	0.000	-	-	-	1.0943	-0.36%	1.21%	-4.79%	6.87%	n/a
UAM10	mFund	UBS Clarion Global Property Securities Fund	0.90%	0.504	0.001	0.000	30,030	20,477	2	1.4671	0.38%	1.89%	-2.88%	5.99%	9.81%
<b>Fixed Income - Australian Dollar</b>															
AET02	mFund	Australian Ethical Fixed Interest Fund Wholesale	0.65%	0.465	0.000	0.000	-	-	-	1.0368	-0.04%	-0.77%	-1.43%	3.28%	n/a
AET06	mFund	Australian Ethical Cash Wholesale	0.50%	0.000	0.000	0.000	-	-	-	0.9879	0.16%	0.58%	2.17%	n/a	n/a
ACA02	mFund	AMP Capital Corporate Bond	0.62%	6.074	0.207	0.208	809,189	828,369	30	0.9749	0.20%	0.67%	3.29%	3.07%	4.49%
AFZ21	mFund	Aberdeen Australian Fixed Income Fund	0.51%	1.911	-0.161	-0.161	25,000	21,802	1	1.1410	-0.06%	-0.78%	-0.81%	3.78%	4.07%
AFZ25	mFund	Aberdeen Active Index Income Fund	0.20%	0.025	0.000	0.000	-	-	-	1.0081	0.00%	-0.64%	-0.70%	3.73%	4.00%
ANT01	mFund	Antares Income	0.55%	0.443	0.256	0.255	255,000	251,099	1	1.0171	0.24%	0.77%	2.91%	2.76%	n/a
IWM05	mFund	Alpha Enhanced Yield Fund	0.99%	0.000	0.000	0.000	-	-	-	0.9202	0.40%	1.37%	3.36%	2.79%	3.85%
LMA04	mFund	Legg Mason Western Asset Australian Bond Trust A	0.33%	2.003	-0.100	-0.100	290,807	238,101	7	1.2195	0.05%	-0.43%	-0.14%	4.09%	4.84%
PEY01	mFund	PE Capital Y Fund	1.03%	0.020	0.000	0.000	-	-	-	0.9963	-0.12%	0.14%	n/a	n/a	n/a
PMF04	mFund	PIMCO Australian Bond Fund Wholesale Class	0.50%	4.922	-0.476	-0.480	871,356	865,894	11	1.0049	-0.07%	-0.69%	-0.68%	3.93%	4.11%
PMF05	mFund	PIMCO Australian Focus Fund Wholesale Class	0.50%	0.492	-0.110	-0.110	68,750	66,644	1	1.0293	0.03%	0.00%	0.99%	3.03%	3.37%
PMF07	mFund	PIMCO Capital Securities Fund Wholesale Class	0.94%	0.347	0.068	0.067	66,370	63,770	2	1.0445	0.10%	1.26%	10.08%	n/a	n/a
SMF01	mFund	Smarter Money Active Cash	0.66%	4.428	0.278	0.271	360,342	341,563	31	1.0557	0.16%	0.70%	3.14%	3.15%	4.06%
SMF02	mFund	Smarter Money Higher Income	0.69%	5.152	0.575	0.564	763,800	759,939	30	1.0058	0.24%	0.84%	3.95%	n/a	n/a
UAM04	mFund	UBS Australian Bond Fund	0.45%	0.962	0.190	0.190	190,500	175,285	2	1.0847	-0.05%	-0.63%	-0.39%	3.66%	4.10%
<b>Fixed Income - Global</b>															
AFZ29	mFund	Aberdeen Diversified Fixed Income	0.45%	1.664	0.027	0.020	20,000	21,450	1	0.9313	0.31%	0.13%	0.30%	4.24%	4.64%
BAM03	mFund	Bentham Wholesale High Yield	0.72%	0.855	0.300	0.300	301,440	312,036	7	0.9619	-0.01%	1.53%	10.56%	6.78%	8.72%

# Spotlight on mFund August 2017



IRESS Watchlist: /MFUND			Activity						Prices Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
BAM04	mFund	Bentham Syndicated Loan Fund	0.84%	0.635	0.006	0.007	7,171	7,463	17	0.9566	0.16%	0.62%	8.36%	5.72%	7.29%
BAM05	mFund	Bentham Global Income Fund	0.77%	7.183	-0.688	-0.654	1,045,238	998,561	42	1.0408	-0.12%	1.13%	9.97%	4.95%	8.05%
IAL05	mFund	Invesco Wholesale Senior Secured Income Fund	0.75%	0.406	0.024	0.025	25,067	20,577	3	1.2166	-0.08%	0.59%	5.96%	4.77%	4.20%
IWM01	mFund	Alpha Diversified Income Fund	0.99%	0.060	0.000	0.000	-	-	-	1.0170	0.15%	0.28%	1.23%	2.83%	2.97%
JPM01	mFund	JPMorgan Global Strategic Bond Fund	0.70%	2.107	0.121	0.122	294,793	281,042	7	1.0467	-0.02%	0.84%	3.02%	3.94%	n/a
JPM02	mFund	JPMorgan Global Bond Opportunities Fund	0.80%	0.186	-0.025	-0.026	26,061	26,504	2	0.9868	0.26%	1.30%	4.73%	5.07%	n/a
JPM03	mFund	JPMorgan Global Bond Fund	0.55%	0.026	0.000	0.000	101,384	100,391	2	1.0182	0.73%	0.84%	0.39%	n/a	n/a
KAP01	mFund	Kapstream Absolute Return Income Fund	0.70%	15.186	-0.944	-0.989	2,344,070	1,924,580	37	1.2194	0.24%	0.71%	2.70%	3.09%	3.96%
LMA07	mFund	Legg Mason Brandywine Global Opportunistic Fixed Income Trust A	0.61%	15.636	0.083	0.014	1,000,302	783,797	15	1.2826	0.65%	3.13%	6.58%	5.28%	7.45%
SCH51	mFund	Schroder Fixed Income Wholesale	0.50%	20.954	0.050	0.075	1,506,672	1,394,800	20	1.0753	-0.19%	-0.86%	-0.50%	2.83%	3.59%
SPE01	mFund	Spectrum Strategic Income	0.75%	3.599	0.586	0.000	727,228	695,238	45	1.0593	0.46%	1.18%	4.89%	4.64%	6.38%
PMF01	mFund	PIMCO Global Credit Fund Wholesale Class	0.61%	6.174	0.130	0.077	883,634	890,666	15	0.9942	0.81%	1.18%	2.96%	5.26%	5.64%
PMF02	mFund	PIMCO Diversified Fixed Interest Fund Wholesale Class	0.50%	19.342	0.030	-0.084	1,411,336	1,413,870	17	0.9991	0.52%	0.46%	1.35%	4.76%	5.02%
PMF03	mFund	PIMCO Global Bond Fund Wholesale Class	0.49%	13.065	-0.762	-0.916	1,146,991	1,144,066	21	1.0066	1.08%	1.55%	3.42%	5.68%	6.01%
PMF06	mFund	PIMCO Unconstrained Bond Fund Wholesale Class	0.95%	4.589	-0.001	-0.032	-	-	-	1.0392	0.68%	1.11%	6.91%	3.61%	n/a
PMF08	mFund	PIMCO Income Fund Wholesale Class	0.78%	5.253	0.746	0.719	817,273	764,812	16	1.0726	0.89%	1.74%	8.61%	n/a	n/a
PMF09	mFund	PIMCO ESG Global Bond Fund Wholesale Class	0.69%	0.128	0.031	0.030	30,000	29,129	1	1.0331	0.93%	1.36%	n/a	n/a	n/a
UAM05	mFund	UBS Income Solution Fund	0.60%	1.227	0.249	0.248	214,899	230,506	5	0.9314	0.33%	1.36%	5.64%	3.61%	5.08%
UAM06	mFund	UBS Diversified Fixed Income Fund	0.55%	2.338	-0.049	-0.056	527,708	592,103	6	0.8905	0.23%	0.02%	0.17%	3.52%	4.28%
<b>Mixed Asset</b>															
ACA05	mFund	AMP Capital Multi-Asset	0.85%	4.615	0.070	0.022	800,852	747,485	9	1.0748	1.08%	1.57%	8.24%	6.83%	8.05%
ACC01	mFund	IPAC AMP Capital Income Generator	0.79%	1.217	-0.102	-0.101	100,815	86,253	2	1.1670	0.04%	-0.83%	3.74%	5.04%	7.87%
AFZ16	mFund	Aberdeen Multi-Asset Income Fund	0.72%	0.069	-0.019	-0.020	19,770	18,479	3	1.0725	0.52%	0.42%	4.54%	4.98%	6.61%
AFZ32	mFund	Aberdeen Multi-Asset Real Return Fund	0.84%	1.546	0.052	0.040	40,000	22,232	2	1.7956	0.72%	0.56%	7.76%	7.01%	7.44%
AQY02	mFund	Allan Gray Australia Opportunity	0.25%	6.269	0.301	0.219	261,052	218,888	9	1.1942	1.10%	1.96%	8.85%	6.66%	7.89%
AQY03	mFund	Allan Gray Australia Balanced Fund	0.75%	0.065	0.065	0.065	64,750	60,833	2	1.0654	1.10%	0.46%	n/a	n/a	n/a
IAL18	mFund	Invesco Wholesale Global Targeted Returns Fund - Class A	0.95%	0.091	0.057	0.057	57,000	54,473	2	1.0377	0.33%	-0.37%	4.12%	n/a	n/a
IBB09	mFund	Morningstar Conservative Real Return Fund	0.57%	0.029	0.000	0.000	-	-	-	0.9880	0.35%	0.18%	3.90%	4.68%	6.00%
IBB10	mFund	Morningstar Balanced Real Return Fund	0.64%	2.387	0.041	0.025	25,000	26,882	1	0.9285	0.48%	0.00%	6.25%	6.58%	8.34%
IBB11	mFund	Morningstar Growth Real Return Fund	0.70%	1.160	0.003	-0.006	110,000	126,777	2	0.8683	0.54%	-0.14%	7.35%	7.88%	10.19%
IBB12	mFund	Morningstar High Growth Real Return Fund	0.76%	1.817	0.515	0.503	536,758	625,480	10	0.8584	0.69%	-0.30%	9.33%	9.46%	11.71%
IBB13	mFund	Morningstar Aggressive Real Return Fund	0.80%	0.328	-0.027	-0.031	30,828	32,207	1	0.9690	1.23%	-0.88%	7.64%	9.38%	12.23%
JPM04	mFund	JPMorgan Global Income Fund	0.80%	0.067	0.001	0.001	746	771	1	0.9809	0.11%	0.79%	6.97%	5.61%	n/a
LMA05	mFund	Legg Mason Martin Currie Diversified Income Trust	0.80%	2.323	0.080	0.076	166,647	153,218	3	1.0859	0.68%	-0.21%	5.37%	10.16%	n/a
LMA06	mFund	Legg Mason Martin Currie Diversified Growth Trust	0.64%	0.770	0.148	0.144	145,000	140,534	3	1.0260	0.33%	0.44%	8.62%	8.20%	12.71%
SCH11	mFund	Schroder Real Return CPI Plus 5% Wholesale	0.90%	15.274	0.754	0.696	1,067,195	946,855	16	1.1235	0.23%	-0.25%	4.34%	4.15%	5.89%
SCH12	mFund	Schroder Real Return CPI Plus 3.5% Wholesale	0.60%	1.149	-0.105	-0.109	89,227	92,036	2	0.9690	0.19%	-0.09%	3.45%	n/a	n/a

## Spotlight on mFund August 2017



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UAM07	mFund	UBS Tactical Beta Fund - Balanced	0.35%	0.484	0.003	0.000	-	-	-	1.1803	0.63%	1.18%	6.99%	4.90%	n/a
UAM08	mFund	UBS Tactical Beta Fund - Growth	0.35%	1.133	0.028	0.020	20,000	15,155	1	1.3191	0.63%	1.50%	9.67%	5.53%	9.56%
UAM09	mFund	UBS Tactical Beta Fund - Conservative	0.35%	0.546	0.004	0.000	-	-	-	1.0853	0.62%	0.92%	4.56%	4.16%	6.75%

## Spotlight on mFund August 2017



IRESS Watchlist: /MFUND			Activity						Prices Returns						
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XJOAI	Index	S&P/ASX 200 Accumulation								55,753.35	0.00%		9.02%	4.89%	10.41%
XSOAI	Index	S&P/ASX Small Ords Accumulation								6,574.23	0.00%		0.48%	4.74%	5.16%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								42,969.39	0.00%		-8.59%	9.54%	12.90%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								403.19	0.00%		9.93%	10.62%	11.95%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								141.92	0.00%		-0.90%	4.07%	4.32%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								141.28	0.00%		-1.54%	4.03%	4.08%

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing redemption price.

All values are as at Aug-17. Month Total return, 1/3&5 year annualised return data provided by Financial Express.

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#### Australia

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