



# ASX Investment Products

AUSTRALIA'S HOME OF LISTED INVESTMENTS  
Listed Managed Investments, mFunds and ETPs



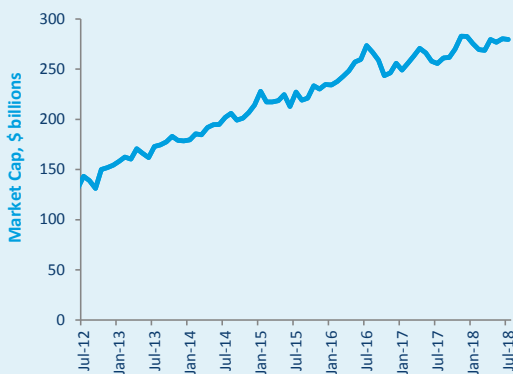
Investment Product Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018



| ASX Fund Segment      | ETPs          | mFund       | LICs         | AREITs        | Infrastructure |
|-----------------------|---------------|-------------|--------------|---------------|----------------|
| Market Capitalisation | \$39.68 bn    | \$695. m    | \$41.87 bn   | \$128.89 bn   | \$68.2 bn      |
| Number Listed         | 178           | 201         | 110          | 48            | 7              |
| No. Transactions/Day  | 4,737         | 152         | 2,893        | 70,691        | 34,577         |
| Avg. Daily Volume     | 6,240,718     | 1,806,209   | 14,448,092   | 91,217,830    | 31,468,344     |
| Avg. Daily Value      | \$136,556,343 | \$2,465,649 | \$24,290,297 | \$370,168,781 | \$182,799,415  |

ASX Funds Market Capitalisation



## Recent Admissions

| Product Name   | ASX Code | Type  | Admission Date | Last Price |
|--|----------|-------|----------------|------------|
| UBS Emerging Markets Equity Fund                         | UAM14    | mFund | 25-Jul-2018    | \$0.98     |
| Strategic Global Fund                                    | STR01    | mFund | 16-Jul-2018    | \$1.13     |
| Australian Governance & Ethical Index Fund               | AGM      | LIC   | 16-Jul-2018    | \$1.88     |
| Evans & Partners Australian Flagship Fund                | EFF      | LIC   | 27-Jun-2018    | \$1.62     |
| WAM Global Limited                                       | WGB      | LIC   | 22-Jun-2018    | \$2.17     |
| Schroder Absolute Return Income Fund - Wholesale C       | SCH55    | mFund | 20-Jun-2018    | \$1.03     |
| Investsmart Australian Equity Income Fund (Managed Fund) | INIF     | MF    | 19-Jun-2018    | \$2.53     |
| Macquarie Income Opportunities Fund                      | MIM01    | mFund | 07-Jun-2018    | \$1.01     |
| BetaShares AustInvest Grade CorpBond ETF                 | CRED     | ETF   | 04-Jun-2018    | \$25.11    |
| Unibail-Rodamco-Westfield                                | URW      | AREIT | 31-May-2018    | \$14.87    |
| Gryphon Capital Income Trust                             | GCI      | LIC   | 25-May-2018    | \$2.00     |
| Einvest Income Generator Fund (Managed)                  | EIGA     | MF    | 07-May-2018    | \$4.16     |

## Snapshot by Asset Class

| ASX Fund Asset Class     | No.        | Market Cap                  | Transactions /day | Avg. Daily Volume  | Avg. Daily Value       |
|--------------------------|------------|-----------------------------|-------------------|--------------------|------------------------|
| Equity - Australia       | 168        | \$44,024,917,320            | 3,069             | 10,427,020         | \$66,846,311.6         |
| Equity - Global          | 166        | \$27,989,362,611            | 3,364             | 8,996,997          | \$59,694,602.2         |
| Infrastructure           | 20         | \$68,775,788,502            | 34,652            | 31,779,380         | \$183,740,817.8        |
| Fixed Income - Australia | 89         | \$5,441,385,004             | 619               | 1,235,475          | \$23,408,975.7         |
| Fixed Income - Global    | 29         | \$750,744,059               | 120               | 732,113            | \$3,044,874.7          |
| Mixed                    | 31         | \$303,308,983               | 77                | 291,642            | \$1,670,730.7          |
| Property - Australia     | 56         | \$122,935,298,779           | 66,942            | 89,981,843         | \$355,971,160.5        |
| Property - Global        | 15         | \$8,003,950,996             | 4,016             | 1,428,824          | \$18,398,273.3         |
| Commodity                | 10         | \$875,715,989               | 159               | 80,571             | \$2,203,202.6          |
| Currency                 | 7          | \$512,609,383               | 66                | 217,053            | \$2,892,233.9          |
| <b>TOTAL</b>             | <b>591</b> | <b>\$279,613,081,628.10</b> | <b>113,084</b>    | <b>145,170,917</b> | <b>\$717,871,183.1</b> |

# Investment Product Trends

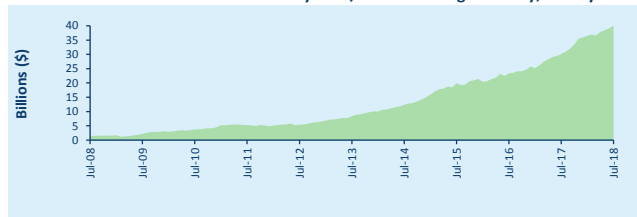
## MONTH-ON-MONTH & YEAR-ON-YEAR COMPARISON



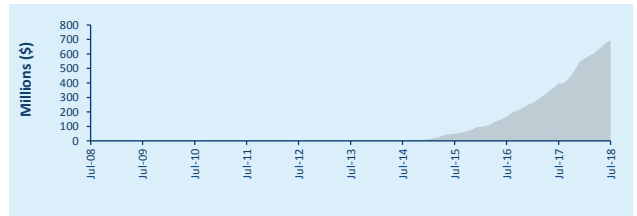
### Investment Product Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

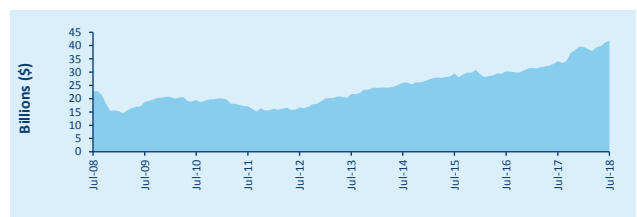
| ETPs                      | Last 12 months |        |          | Last month |          |
|---------------------------|----------------|--------|----------|------------|----------|
|                           | Jul-17         | Jul-18 | % change | Jun-18     | % change |
| Market Cap (\$bn)         | 29.84          | 39.68  | 33.0%    | 38.87      | 2.1%     |
| Number admitted (actual)  | 163            | 178    | 9.2%     | 179        | -0.6%    |
| 12 month avg transactions | 78,072         | 95,373 | 22.2%    | 94,957     | 0.4%     |
| 12 month avg value (\$b)  | 2.31           | 2.86   | 23.5%    | 2.85       | 0.2%     |



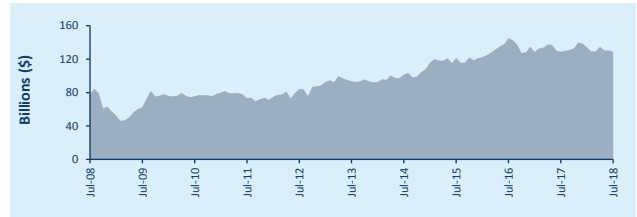
| mFunds                    | Last 12 months |        |          | Last month |          |
|---------------------------|----------------|--------|----------|------------|----------|
|                           | Jul-17         | Jul-18 | % change | Jun-18     | % change |
| Market Cap (\$m)          | 399.03         | 695.00 | 74.2%    | 676.98     | 2.7%     |
| Number admitted (actual)  | 176            | 201    | 14.2%    | 199        | 1.0%     |
| 12 month avg transactions | 1,081          | 1,519  | 40.5%    | 1,434      | 5.9%     |
| 12 month avg value (\$m)  | 26.89          | 40.54  | 50.8%    | 39.68      | 2.2%     |



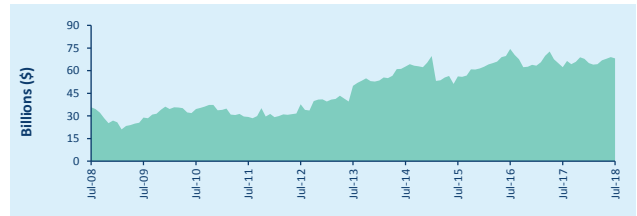
| LICs & LITs               | Last 12 months |        |          | Last month |          |
|---------------------------|----------------|--------|----------|------------|----------|
|                           | Jul-17         | Jul-18 | % change | Jun-18     | % change |
| Market Cap (\$bn)         | 34.08          | 41.87  | 22.8%    | 41.12      | 1.8%     |
| Number listed (actual)    | 100            | 110    | 10.0%    | 110        | 0.0%     |
| 12 month avg transactions | 61,021         | 61,760 | 1.2%     | 61,689     | 0.1%     |
| 12 month avg value (\$b)  | 0.40           | 0.49   | 23.9%    | 0.48       | 2.1%     |



| A-REITs                   | Last 12 months |           |          | Last month |          |
|---------------------------|----------------|-----------|----------|------------|----------|
|                           | Jul-17         | Jul-18    | % change | Jun-18     | % change |
| Market Cap (\$bn)         | 129.0          | 128.9     | -0.1%    | 130.5      | -1.3%    |
| Number listed (actual)    | 50             | 48        | -4.0%    | 49         | -2.0%    |
| 12 month avg transactions | 1,784,841      | 1,758,238 | -1.5%    | 1,792,533  | -1.9%    |
| 12 month avg value (\$b)  | 9.7            | 8.7       | -9.7%    | 8.9        | -1.5%    |



| Infrastructure Funds      | Last 12 months |         |          | Last month |          |
|---------------------------|----------------|---------|----------|------------|----------|
|                           | Jul-17         | Jul-18  | % change | Jun-18     | % change |
| Market Cap (\$bn)         | 62.24          | 68.20   | 9.6%     | 68.96      | -1.1%    |
| Number listed (actual)    | 7              | 7       | 0.0%     | 7          | 0.0%     |
| 12 month avg transactions | 844,089        | 766,605 | -9.2%    | 776,496    | -1.3%    |
| 12 month avg value (\$b)  | 4.80           | 3.91    | -18.5%   | 3.90       | 0.1%     |



| TOTAL ASX Funds           | Last 12 months |           |          | Last month |          |
|---------------------------|----------------|-----------|----------|------------|----------|
|                           | Jul-17         | Jul-18    | % change | Jun-18     | % change |
| Market Cap (\$b)          | 255.53         | 279.33    | 9.3%     | 280.17     | -0.3%    |
| Number admitted (actual)  | 496            | 544       | 9.7%     | 544        | 0.0%     |
| 12 month avg transactions | 2,769,104      | 2,683,495 | -3.1%    | 2,727,108  | -1.6%    |
| 12 month avg value (\$b)  | 17.20          | 16.02     | -6.8%    | 16.13      | -0.7%    |

### Annualised Liquidity

|                      |        |
|----------------------|--------|
| ETPs                 | 86.38% |
| mFunds               | 69.99% |
| LICs & LITs          | 14.14% |
| A-REITs              | 81.21% |
| Infrastructure Funds | 68.78% |



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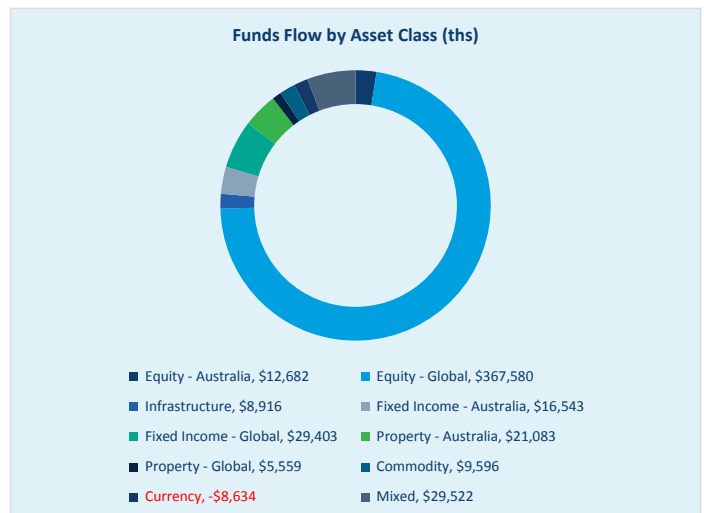
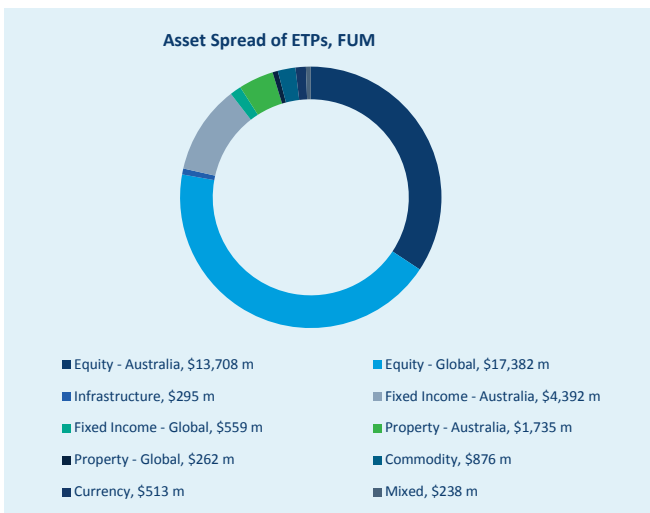
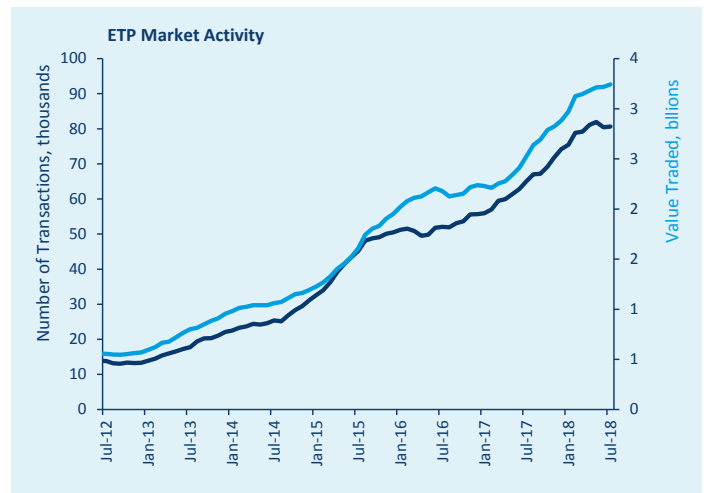


# Spotlight: ETPs



ETP Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018



| Issuer                   | Products   | FUM (\$m)         | FUM Change (\$ths) | Funds Flow (\$ths) | Value Traded (\$ths) | Transactions   |
|--------------------------|------------|-------------------|--------------------|--------------------|----------------------|----------------|
| AMP Capital / BetaShares | 3          | \$68.5            | \$1,186.9          | \$845.0            | \$2,365              | 126            |
| Aurora                   | 1          | \$6.9             | \$0.0              | \$0.0              | \$30                 | 14             |
| BetaShares               | 41         | \$4,839.9         | -\$105,627.6       | -\$84,350.6        | \$778,429            | 19,290         |
| ETFS                     | 14         | \$1,045.6         | \$14,100.8         | \$31,072.4         | \$80,047             | 4,974          |
| InvestSMART              | 1          | \$36.1            | \$1,863.1          | \$1,727.2          | \$2,426              | 143            |
| iShares                  | 34         | \$11,192.9        | \$339,817.6        | \$142,903.7        | \$610,674            | 25,600         |
| K2                       | 2          | \$32.7            | \$1,564.0          | \$1,096.0          | \$1,480              | 35             |
| Legg Mason / BetaShares  | 2          | \$25.2            | \$1,818.6          | \$1,999.3          | \$2,293              | 81             |
| Magellan                 | 3          | \$1,340.5         | \$42,711.1         | \$18,652.6         | \$56,690             | 2,552          |
| Montgomery               | 1          | \$85.8            | \$4,567.1          | \$3,874.3          | \$6,482              | 266            |
| Perennial                | 1          | \$19.8            | \$2,053.3          | \$1,924.4          | \$2,374              | 51             |
| Russell Investments      | 5          | \$654.1           | \$14,640.1         | \$6,932.9          | \$24,345             | 1,174          |
| Schroder                 | 1          | \$50.3            | \$3,116.6          | \$3,753.8          | \$3,951              | 155            |
| StateStreet              | 16         | \$6,068.6         | \$130,472.0        | \$51,172.1         | \$437,149            | 10,531         |
| Switzer                  | 1          | \$74.4            | -\$3,057.5         | -\$2,170.3         | \$3,728              | 134            |
| The Perth Mint           | 1          | \$131.5           | -\$1,015.4         | \$2,659.8          | \$5,273              | 278            |
| Platinum                 | 2          | \$357.8           | \$54,752.7         | \$55,491.3         | \$54,107             | 2,122          |
| UBS                      | 9          | \$280.1           | -\$5,595.1         | -\$9,797.1         | \$16,864             | 427            |
| VanEck                   | 16         | \$1,863.7         | \$39,115.7         | \$34,547.9         | \$196,712            | 5,565          |
| Vanguard                 | 24         | \$11,500.3        | \$280,137.3        | \$221,743.4        | \$718,821            | 30,691         |
| XTB                      | 48         | \$304.6           | \$9,734.4          | \$10,094.6         | \$37,370             | 790            |
| <b>Total</b>             | <b>226</b> | <b>\$39,979.4</b> | <b>\$826,355.6</b> | <b>\$494,172.7</b> | <b>\$3,041,609.3</b> | <b>104,999</b> |

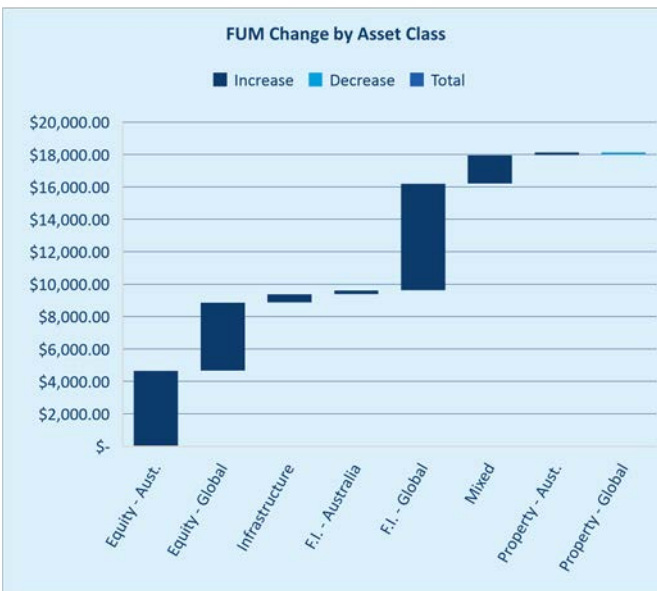
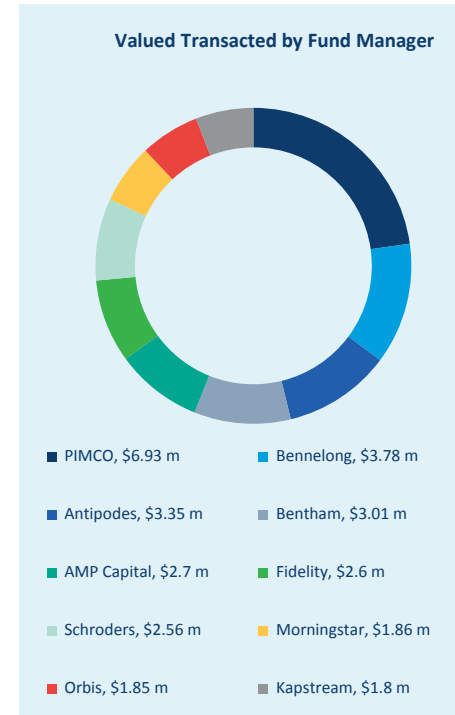
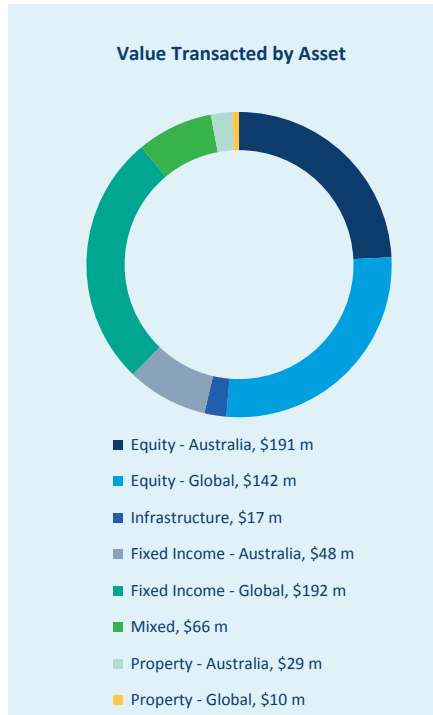
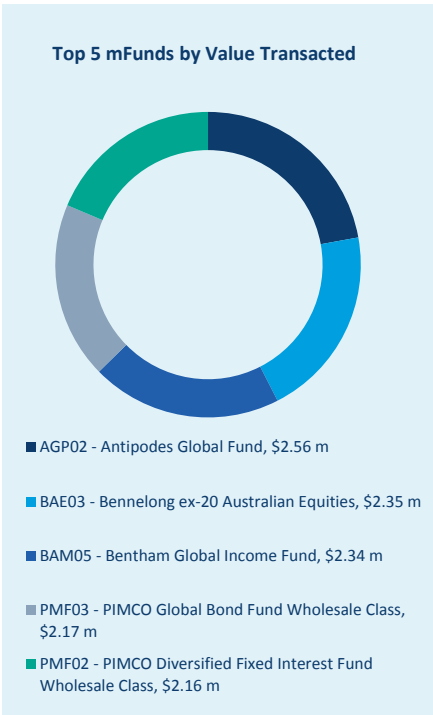
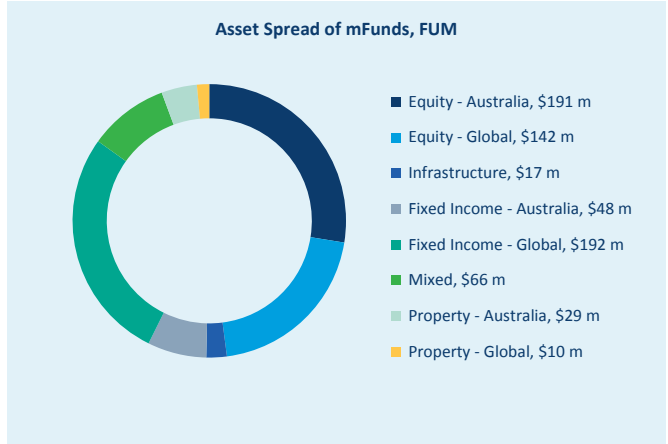
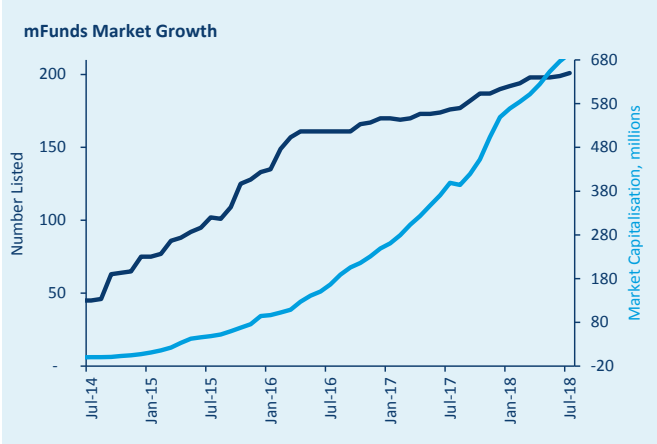


# Spotlight: mFund



mFund Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018



| Fund Manager          | Products   | FUM (\$m)        | FUM Change (\$ths)  | Net Funds Flow (\$ths) | Value Transacted (\$ths) | # Transactions |
|-----------------------|------------|------------------|---------------------|------------------------|--------------------------|----------------|
| Aberdeen              | 12         | \$22.606         | -\$96.6             | \$449.7                | \$1,097                  | 130            |
| Allan Gray            | 3          | \$33.565         | -\$1,103.4          | \$915.5                | \$1,666                  | 139            |
| Alpha                 | 7          | \$0.456          | -\$20.2             | \$0.0                  | \$0                      | -              |
| Alphinity             | 3          | \$0.289          | \$143.9             | \$141.4                | \$142                    | 7              |
| Altrinsic             | 1          | \$0.425          | -\$4.8              | \$10.6                 | \$10                     | 3              |
| AMP Capital           | 5          | \$27.092         | -\$533.0            | -\$354.1               | \$2,704                  | 134            |
| Antares               | 1          | \$0.594          | \$0.4               | \$5.4                  | \$5                      | 4              |
| Antipodes             | 2          | \$13.507         | \$1,588.1           | \$2,470.7              | \$3,348                  | 68             |
| APN                   | 2          | \$17.296         | \$69.9              | \$36.1                 | \$574                    | 191            |
| Armytage              | 2          | \$1.396          | \$10.6              | \$22.8                 | \$23                     | 6              |
| Atlas                 | 1          | \$2.510          | \$215.4             | \$245.9                | \$140                    | 3              |
| Ausbil                | 6          | \$6.827          | \$789.1             | \$976.5                | \$967                    | 39             |
| Australian Ethical    | 8          | \$10.798         | \$6.6               | \$297.3                | \$777                    | 114            |
| Avoca                 | 1          | \$0.077          | -\$2.4              | \$4.2                  | \$4                      | 1              |
| Bell                  | 2          | \$2.827          | \$538.5             | \$605.1                | \$596                    | 10             |
| Bennelong             | 5          | \$38.266         | \$2,584             | \$2,567.2              | \$3,782                  | 271            |
| Bentham               | 3          | \$22.091         | \$1,068.8           | \$1,206.9              | \$3,010                  | 144            |
| Brandywine            | 1          | \$14.754         | -\$216.4            | -\$310.2               | \$1,591                  | 27             |
| Copper Rock           | 1          | \$0.960          | -\$38.0             | \$19.5                 | \$20                     | 1              |
| Dalton Street         | 1          | \$2.117          | \$321.3             | \$354.4                | \$346                    | 15             |
| EFG Asset Management  | 1          | \$0.000          | \$0.0               | \$0.0                  | \$0                      | -              |
| Epoch                 | 2          | \$0.730          | \$487.3             | \$497.2                | \$492                    | 8              |
| Equity Trustees       | 2          | \$0.247          | -\$11.1             | -\$11.7                | \$12                     | 6              |
| Evans and Partners    | 2          | \$0.764          | -\$91.8             | \$0.0                  | \$0                      | -              |
| Fairview              | 1          | \$1.333          | -\$156.3            | -\$16.1                | \$57                     | 10             |
| Fidelity              | 11         | \$44.309         | \$1,519.2           | \$1,633.5              | \$2,600                  | 170            |
| Flinders              | 1          | \$0.835          | -\$39.9             | \$74.7                 | \$75                     | 8              |
| Janus Henderson       | 2          | \$6.198          | \$1,639.2           | \$1,765.1              | \$1,765                  | 29             |
| Hyperion              | 4          | \$14.313         | -\$231.5            | \$600.0                | \$839                    | 27             |
| Insync                | 1          | \$7.724          | \$64.2              | \$272.1                | \$393                    | 13             |
| Intermede             | 1          | \$0.138          | -\$1.8              | \$3.5                  | \$4                      | 3              |
| Invesco               | 7          | \$6.040          | \$406.9             | \$510.3                | \$545                    | 27             |
| ipac                  | 1          | \$1.925          | -\$10.1             | \$1.9                  | \$54                     | 31             |
| JBS                   | 1          | \$0.000          | \$0.0               | \$0.0                  | \$0                      | -              |
| JP Morgan             | 8          | \$5.411          | \$157.8             | \$220.6                | \$399                    | 30             |
| Kapstream             | 1          | \$28.763         | \$1,454.5           | \$1,633.6              | \$1,800                  | 65             |
| Lakehouse             | 1          | \$0.000          | \$0.0               | \$0.0                  | \$0                      | -              |
| LaSalle               | 2          | \$0.196          | \$0.6               | \$0.4                  | \$0                      | 3              |
| Loftus Peak           | 1          | \$1.517          | \$218.8             | \$206.0                | \$224                    | 22             |
| Martin Currie         | 5          | \$17.387         | \$215.3             | \$768.1                | \$770                    | 356            |
| Macquarie             | 1          | \$0.933          | \$643.1             | \$644.6                | \$646                    | 13             |
| Merlon                | 1          | \$8.971          | \$783.1             | \$770.9                | \$759                    | 18             |
| MHOR Asset Management | 1          | \$1.256          | \$59.8              | \$45.1                 | \$45                     | 2              |
| MLC                   | 3          | \$1.291          | \$46.6              | \$60.7                 | \$61                     | 11             |
| Morningstar           | 9          | \$16.943         | \$1,426.0           | \$1,566.8              | \$1,858                  | 153            |
| Munro Partners        | 1          | \$3.636          | \$1,706.8           | \$1,769.6              | \$1,763                  | 35             |
| Orbis                 | 1          | \$19.320         | -\$69.9             | \$1,939.3              | \$1,847                  | 68             |
| Peters MacGregor      | 1          | \$2.295          | -\$85.4             | \$41.6                 | \$43                     | 18             |
| Phoenix Portfolio     | 2          | \$1.626          | -\$31.7             |                        | \$101                    | 27             |
| PIMCO                 | 9          | \$114.258        | \$3,833.6           | \$4,358.5              | \$6,927                  | 201            |
| Platinum              | 1          | \$26.235         | -\$1,129.9          | \$519.2                | \$1,353                  | 156            |
| Plato                 | 3          | \$19.842         | \$91.7              | -\$72.3                | \$1,035                  | 27             |
| Presima               | 1          | \$0.850          | \$7.8               | \$0.0                  | \$0                      | -              |
| Quay                  | 1          | \$0.113          | -\$1.7              | \$0.0                  | \$0                      | -              |
| RARE                  | 4          | \$13.213         | \$563.5             | \$743.0                | \$790                    | 53             |
| Realm                 | 2          | \$0.340          | -\$1.5              | \$0.0                  | \$0                      | -              |
| Redpoint              | 2          | \$0.424          | -\$12.2             | \$6.0                  | \$6                      | 5              |
| Schroders             | 10         | \$47.154         | -\$1,301.0          | -\$1,089.6             | \$2,557                  | 194            |
| SG Hiscock            | 5          | \$20.559         | \$187.3             | \$1,006.5              | \$1,228                  | 69             |
| Smarter Money         | 2          | \$12.593         | -\$235.9            | -\$181.0               | \$331                    | 7              |
| Spectrum              | 1          | \$2.542          | -\$56.3             | \$0.0                  | \$5                      | 15             |
| Spheria               | 3          | \$3.508          | \$292.3             | \$630.6                | \$639                    | 31             |
| UBS                   | 14         | \$18.914         | \$288.6             | \$1,081.2              | \$1,348                  | 130            |
| Western Asset         | 1          | \$1.899          | \$63.5              | \$65.8                 | \$66                     | 6              |
| <b>Total</b>          | <b>201</b> | <b>\$694.996</b> | <b>\$18,011.640</b> | <b>\$31,730.700</b>    | <b>\$54,244</b>          | <b>3,354</b>   |



# Spotlight:

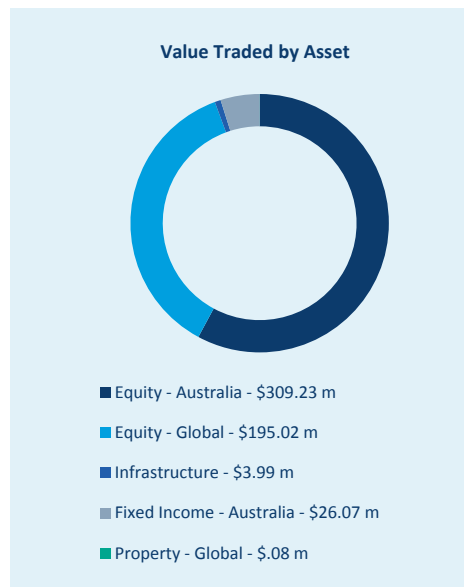
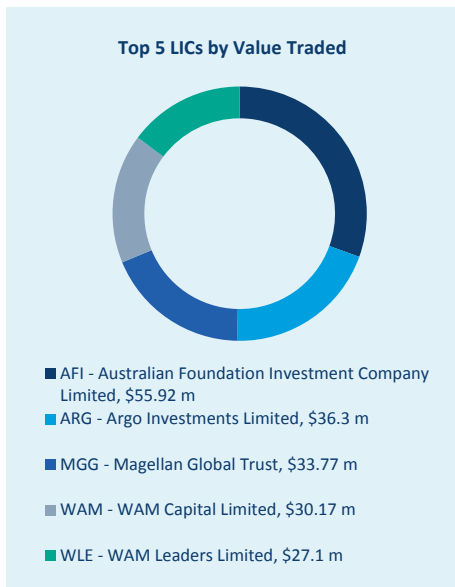
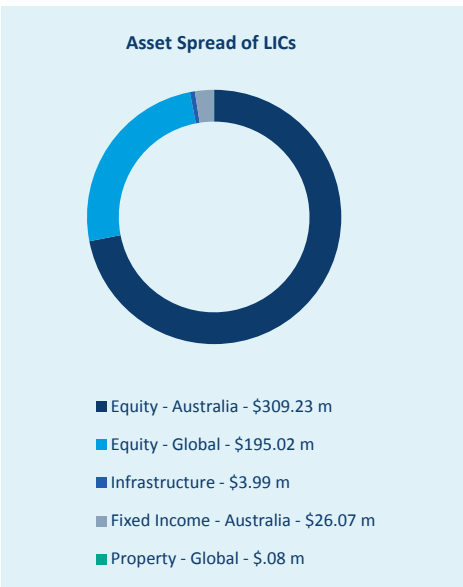
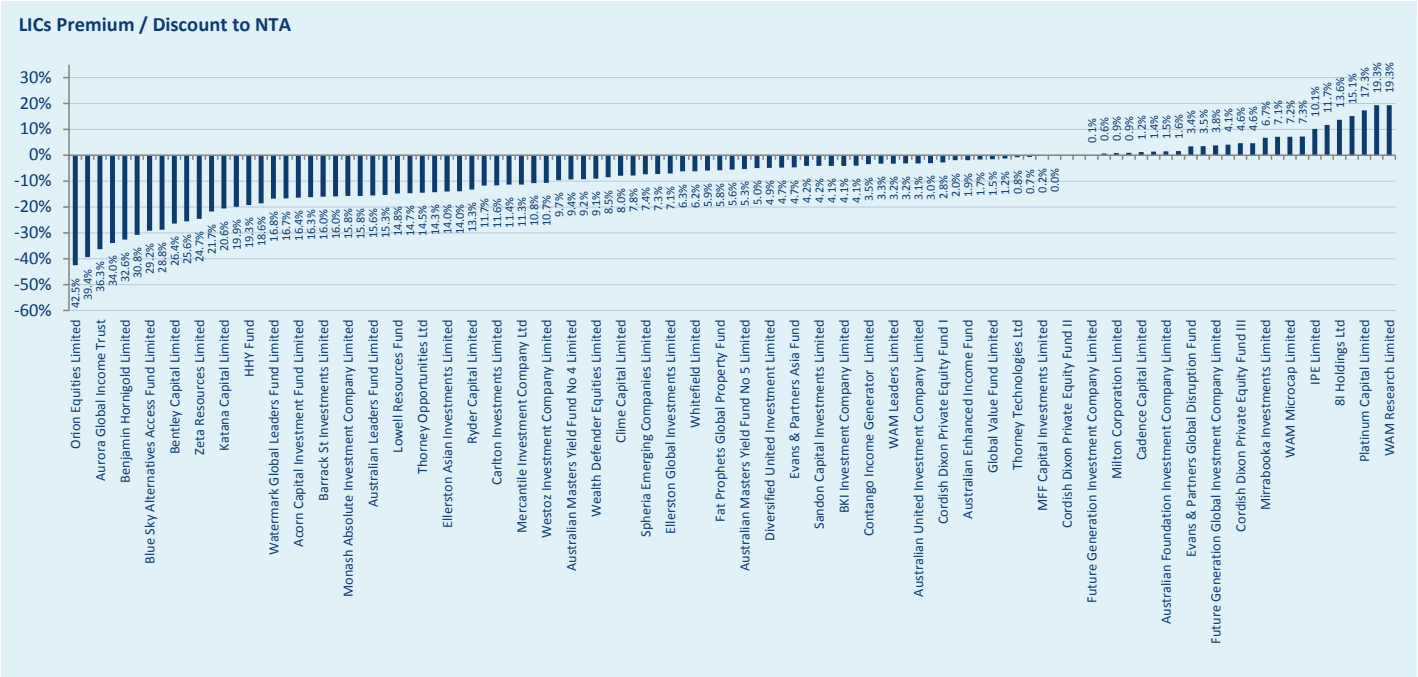
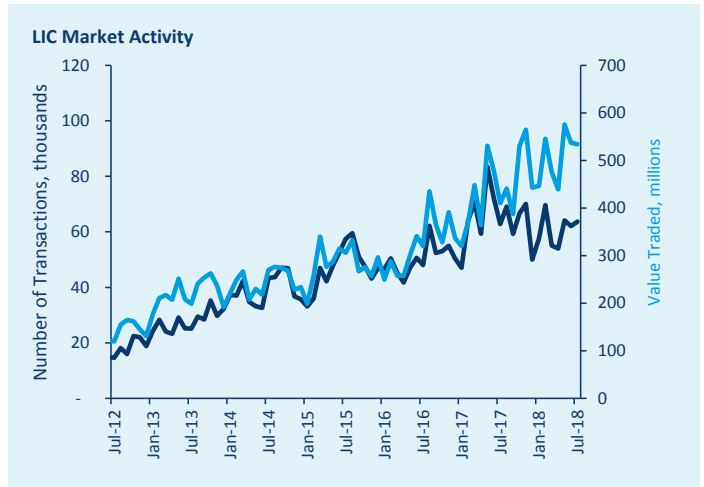
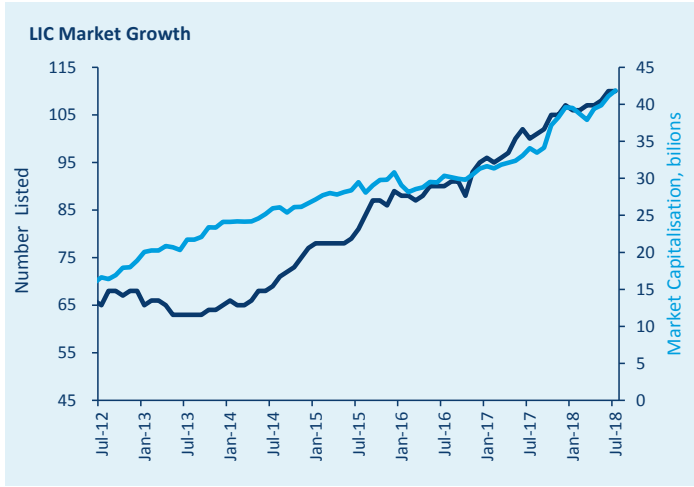
Listed Investment Entities

(incl. Listed Investment Companies & Listed Investment Trusts)



LICs & LITs Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018





# Spotlight:

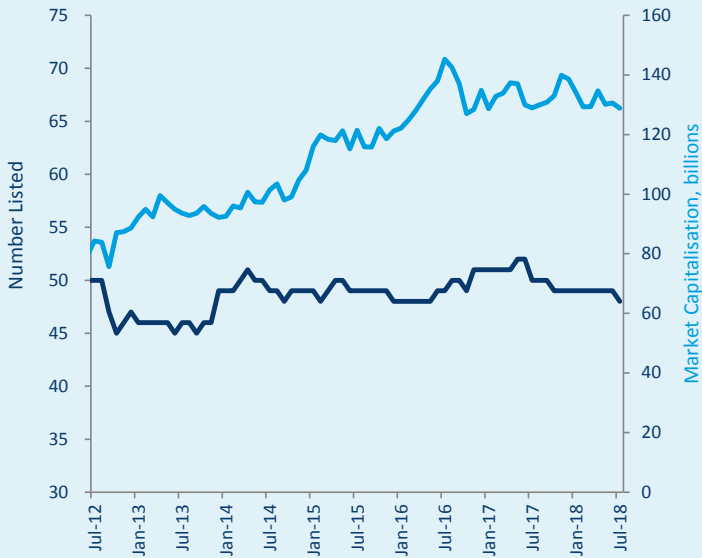
## Australian Real Estate Investment Trusts (AREITs)



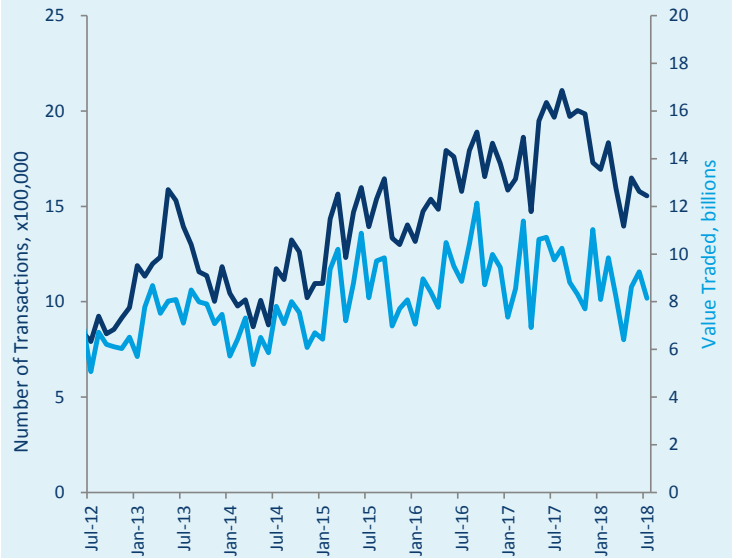
A-REITS Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

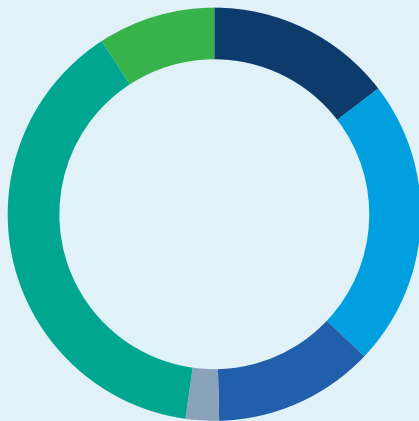
**A-REIT Market Growth**



**A-REIT Market Activity**



**Value Traded by Asset, Current Period \$m**



- Diversified 14.59%
- Industrial 22.48%
- Miscellaneous 12.57%
- Residential 2.61%
- Retail 38.59%
- Specialised 9.17%

**Top 5 A-REITs by Value Traded, Current Period \$m**



- SCG - Scentre Group \$1,440.41
- GMG - Goodman Group \$1,109.09
- SGP - Stockland \$740.78
- VCX - Vicinity Centres \$737.97
- DXS - Dexus \$725.02



# Spotlight:

## Infrastructure Funds



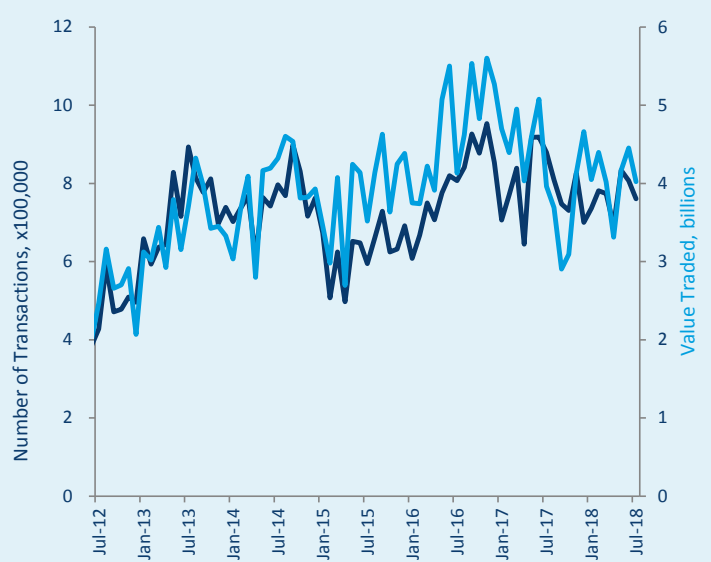
Infrastructure Funds Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

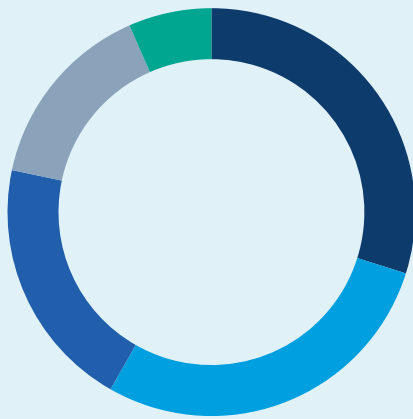
Infrastructure Funds Market Growth



Infrastructure Funds Market Activity

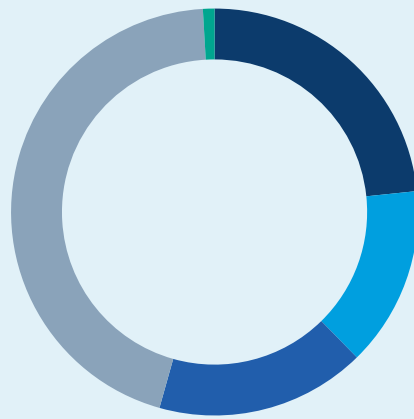


Top 5 Infrastructure Funds by Value Traded



- TCL - Transurban Group \$1,129.86
- SYD - Sydney Airport \$1,074.22
- APA - APA Group \$758.99
- ALX - Atlas Arteria \$571.78
- SKI - Spark Infrastructure Group \$249.28

Asset Spread of Infrastructure Funds



- Airport Services 23.36%
- Electric Utilities 14.31%
- Gas Utilities 16.70%
- Highways & Railtracks 44.72%
- Independent Power Producers & Energy Trader .92%





# Spotlight: ETPs



Exchange Traded Product Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| IRESS Watchlist: /ETF                   |      | Activity   |             |            |                  |                                  |                       |                   |                  |                     |           | Prices                 |                        |        | Returns   |          |                               |                      |                     |                            |                            |
|---|------|--|-------------|------------|------------------|----------------------------------|-----------------------|-------------------|------------------|---------------------|-----------|------------------------|------------------------|--------|-----------|----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                                | Type | Fund Name  | MER (% p.a) | FUM (\$m)† | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | % Spread* | Bid Depth (A\$'000s)** | Ask Depth (A\$'000s)** | Last   | Year High | Year Low | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Equity - Australia</b>               |      |  |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| A200                                    | ETF  | Betashares Australia 200 ETF                                     | 0.07        | 56.32      | 6.68             | 6.26                             | 33,037,138            | 318,909           | 466              | 58.66%              | 0.04%     | 1,672                  | 1,458                  | 104.27 | 104.76    | 98.97    | 0.19%                         | -0.05%               | n/a                 | n/a                        | n/a                        |
| IOZ                                     | ETF  | iShares Core S&P/ASX 200 ETF                                     | 0.15        | 1174.94    | 10.88            | 2.27                             | 59,918,435            | 2,327,243         | 2,329            | 5.10%               | 0.06%     | 1,916                  | 1,820                  | 25.88  | 26.01     | 23.18    | 3.66%                         | -0.08%               | 13.64%              | 8.91%                      | 8.80%                      |
| ILC                                     | ETF  | iShares S&P/ASX 20 ETF   | 0.24        | 318.86     | -0.49            | -3.61                            | 12,409,608            | 503,691           | 454              | 3.89%               | 0.08%     | 1,884                  | 1,816                  | 24.86  | 24.89     | 22.44    | 4.45%                         | -0.65%               | 11.24%              | 5.65%                      | 6.35%                      |
| MVW                                     | ETF  | VanEck Vectors Australian Equal Weight ETF                       | 0.35        | 562.35     | 38.32            | 33.37                            | 52,736,403            | 1,839,781         | 1,277            | 9.38%               | 0.07%     | 2,834                  | 2,938                  | 28.86  | 29.92     | 25.69    | 2.67%                         | 0.52%                | 14.09%              | 12.41%                     | n/a                        |
| QOZ                                     | ETF  | BetaShares FTSE RAFI Australia 200 ETF                           | 0.40        | 283.69     | -5.48            | 2.97                             | 30,549,246            | 2,251,198         | 552              | 10.77%              | 0.11%     | 1,922                  | 1,926                  | 13.62  | 14.36     | 12.68    | 6.08%                         | -0.07%               | 11.60%              | 9.86%                      | 9.20%                      |
| STW                                     | ETF  | SPDR S&P/ASX 200   | 0.19        | 3886.72    | 92.61            | 38.95                            | 345,577,560           | 5,900,393         | 5,560            | 8.89%               | 0.04%     | 1,672                  | 1,482                  | 58.81  | 59.10     | 52.77    | 3.85%                         | -0.05%               | 13.63%              | 9.10%                      | 8.79%                      |
| SFY                                     | ETF  | SPDR S&P/ASX 50  | 0.29        | 524.41     | 9.43             | 0.54                             | 17,697,390            | 309,369           | 933              | 3.37%               | 0.06%     | 2,547                  | 3,249                  | 57.76  | 58.50     | 52.19    | 4.37%                         | -0.35%               | 12.11%              | 7.40%                      | 7.67%                      |
| UBA                                     | ETF  | UBS IQ MSCI Australian Ethical ETF                               | 0.17        | 198.47     | -6.14            | -8.97                            | 13,092,604            | 625,602           | 38               | 6.60%               | 0.13%     | 848                    | 445                    | 21.20  | 21.50     | 19.15    | 3.91%                         | 1.25%                | 13.66%              | 8.52%                      | n/a                        |
| VAS                                     | ETF  | Vanguard Australian Shares Index ETF                             | 0.14        | 2880.78    | 46.76            | 46.41                            | 189,132,444           | 2,379,769         | 5,810            | 6.57%               | 0.04%     | 3,538                  | 3,384                  | 79.77  | 80.34     | 71.94    | 4.23%                         | -0.15%               | 14.02%              | 9.19%                      | 8.92%                      |
| VLC                                     | ETF  | Vanguard MSCI Australian Large Companies Index ETF               | 0.20        | 84.31      | 0.64             | 0.02                             | 1,883,762             | 29,491            | 101              | 2.23%               | 0.08%     | 1,832                  | 1,787                  | 64.34  | 64.42     | 58.37    | 4.15%                         | -0.39%               | 9.97%               | 6.11%                      | 6.55%                      |
| ZOZI                                    | ETF  | ETFS S&P/ASX 100 ETF   | 0.24        | 9.62       | 0.15             | 0.01                             | 301,204               | 26,997            | 24               | 3.13%               | 0.14%     | 211                    | 212                    | 11.21  | 11.23     | 10.12    | 3.34%                         | 0.00%                | 12.89%              | n/a                        | n/a                        |
| <b>Equity - Australia Small/Mid Cap</b> |      |  |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| EX20                                    | ETF  | BetaShares Australian Ex-20 Portfolio Diversifier ETF            | 0.25        | 39.37      | 2.76             | 3.64                             | 5,183,987             | 292,510           | 214              | 13.17%              | 0.20%     | 996                    | 1,045                  | 17.85  | 18.50     | 15.52    | 4.37%                         | -0.06%               | 17.84%              | n/a                        | n/a                        |
| ISO                                     | ETF  | iShares S&P/ASX Small Ordinaries ETF                             | 0.55        | 107.08     | 1.03             | 3.25                             | 5,678,978             | 1,101,170         | 598              | 5.30%               | 0.29%     | 791                    | 722                    | 5.13   | 5.35      | 4.26     | 1.89%                         | -0.78%               | 21.38%              | 14.14%                     | 9.08%                      |
| KSM                                     | MF   | K2 Australian Small Cap Fund (Hedge Fund)                        | 2.70        | 15.85      | 1.85             | 1.45                             | 1,038,131             | 426,929           | 17               | 6.55%               | 1.24%     | 471                    | 433                    | 2.49   | 2.80      | 2.40     | 6.86%                         | 2.06%                | 8.42%               | n/a                        | n/a                        |
| MVE                                     | ETF  | VanEck Vectors S&P/ASX MidCap 50 ETF                             | 0.45        | 89.08      | 0.26             | 0.01                             | 5,369,340             | 189,229           | 300              | 6.03%               | 0.10%     | 998                    | 1,779                  | 28.43  | 28.79     | 24.72    | 2.29%                         | 0.18%                | 15.58%              | 18.60%                     | n/a                        |
| MVS                                     | ETF  | VanEck Vectors Small Companies Masters ETF                       | 0.49        | 65.59      | -4.90            | -2.41                            | 6,811,207             | 335,220           | 148              | 10.39%              | 0.16%     | 379                    | 708                    | 20.22  | 21.29     | 17.67    | 3.26%                         | -1.37%               | 16.49%              | 12.38%                     | n/a                        |
| SSO                                     | ETF  | SPDR S&P/ASX Small Ordinaries Fund                               | 0.50        | 21.39      | -0.23            | 0.02                             | 1,130,969             | 74,277            | 64               | 5.29%               | 0.20%     | 314                    | 454                    | 15.14  | 15.75     | 12.63    | 2.19%                         | -1.05%               | 21.05%              | 14.41%                     | 9.23%                      |
| VSO                                     | ETF  | Vanguard MSCI Australian Small Companies Index ETF               | 0.30        | 193.10     | 3.79             | 7.06                             | 15,489,408            | 270,656           | 988              | 8.02%               | 0.11%     | 1,299                  | 1,597                  | 56.95  | 58.94     | 48.66    | 1.98%                         | -0.52%               | 17.89%              | 13.93%                     | 9.56%                      |
| <b>Equity - Australia Sectors</b>       |      |  |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| MVB                                     | ETF  | VanEck Vectors Australian Bank ETF                               | 0.28        | 37.23      | 1.79             | 1.14                             | 5,002,958             | 178,053           | 187              | 13.44%              | 0.11%     | 559                    | 616                    | 28.37  | 28.74     | 25.00    | 4.86%                         | -0.53%               | 5.68%               | 5.49%                      | n/a                        |
| MVR                                     | ETF  | VanEck Vectors Australian Resources ETF                          | 0.35        | 51.57      | -45.28           | -43.62                           | 48,844,229            | 1,872,608         | 158              | 94.72%              | 0.19%     | 408                    | 701                    | 26.44  | 27.08     | 20.64    | 2.27%                         | -1.05%               | 29.01%              | 18.84%                     | n/a                        |
| OZF                                     | ETF  | SPDR S&P/ASX 200 Financials ex A-REITs Fund                      | 0.40        | 63.99      | 1.08             | 0.02                             | 2,555,074             | 126,015           | 94               | 3.99%               | 0.12%     | 1,337                  | 1,230                  | 20.47  | 21.75     | 19.00    | 4.65%                         | -0.49%               | 2.18%               | 3.89%                      | 6.76%                      |
| OZR                                     | ETF  | SPDR S&P/ASX 200 Resource Fund                                   | 0.40        | 76.47      | 3.03             | 3.36                             | 5,396,008             | 494,151           | 211              | 7.06%               | 0.16%     | 521                    | 665                    | 11.08  | 11.34     | 8.47     | 2.17%                         | -0.27%               | 30.57%              | 16.16%                     | 5.46%                      |
| QFN                                     | ETF  | BetaShares S&P/ASX 200 Financials Sector ETF                     | 0.39        | 22.44      | 0.18             | 0.03                             | 19,539,715            | 1,723,938         | 129              | 87.07%              | 0.13%     | 782                    | 1,058                  | 11.43  | 12.10     | 10.63    | 4.17%                         | -0.18%               | 1.87%               | 3.87%                      | 6.72%                      |
| QRE                                     | ETF  | BetaShares S&P/ASX 200 Resources Sector ETF                      | 0.39        | 65.94      | -81.83           | -82.30                           | 92,409,101            | 15,153,574        | 477              | 140.15%             | 0.20%     | 416                    | 460                    | 6.27   | 6.34      | 4.65     | 1.15%                         | -0.33%               | 31.30%              | 15.95%                     | 5.56%                      |
| <b>Equity - Australia Strategy</b>      |      |  |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| AOD                                     | MF   | Aurora Dividend Income Trust                                     | 0.97        | 6.93       | 0.00             | 0.00                             | 29,664                | 50,530            | 14               | 0.43%               | 3.24%     | 26                     | 202                    | 0.56   | 0.67      | 0.54     | 6.75%                         | -1.96%               | 2.02%               | n/a                        | n/a                        |
| AUMF                                    | ETF  | iShares Edge MSCI Australia Multifactor ETF                      | 0.30        | 10.26      | 0.71             | 1.21                             | 981,479               | 34,816            | 38               | 9.56%               | 0.28%     | 848                    | 861                    | 28.19  | 29.78     | 26.00    | 7.53%                         | -0.71%               | 13.43%              | n/a                        | n/a                        |
| AUST                                    | ETF  | BetaShares Managed Risk Australian Share Fund (Managed Fund)     | 0.49        | 21.65      | -0.05            | 0.03                             | 1,963,834             | 119,527           | 56               | 9.07%               | 0.14%     | 1,026                  | 802                    | 16.49  | 16.60     | 15.34    | 4.43%                         | 0.12%                | 11.41%              | n/a                        | n/a                        |
| BBOZ                                    | MF   | BetaShares Australian Strong Bear (Hedge Fund)                   | 1.38        | 91.38      | 2.13             | 4.67                             | 26,471,365            | 1,969,132         | 1,414            | 28.97%              | 0.13%     | 1,267                  | 1,324                  | 13.34  | 18.18     | 13.14    | 0.00%                         | 0.68%                | -24.34%             | -20.19%                    | n/a                        |
| BEAR                                    | MF   | BetaShares Australian Equities Bear (Hedge Fund)                 | 1.38        | 50.70      | -0.49            | 0.00                             | 8,138,632             | 607,568           | 366              | 16.05%              | 0.13%     | 1,044                  | 992                    | 13.33  | 15.16     | 13.26    | 0.00%                         | 0.22%                | -10.80%             | -8.07%                     | -7.21%                     |
| DIV                                     | ETF  | UBS IQ Morningstar Australia Dividend Yield ETF                  | 0.30        | 10.27      | -0.85            | -0.97                            | 349,479               | 17,017            | 14               | 3.40%               | 0.22%     | 342                    | 478                    | 20.42  | 21.49     | 19.22    | 5.44%                         | 0.49%                | 8.74%               | n/a                        | n/a                        |
| EIGA                                    | ETF  | eInvest Income Generator Fund (Managed Fund)                     | 0.80        | 19.79      | 2.05             | 1.92                             | 2,374,441             | 573,217           | 51               | 12.00%              | 0.59%     | 512                    | 508                    | 4.16   | 4.18      | 3.95     | 0.40%                         | 0.16%                | n/a                 | n/a                        | n/a                        |
| EINC                                    | MF   | BetaShares Legg Mason Equity Income Fund (Managed Fund)          | 0.85        | 13.73      | 0.84             | 0.84                             | 990,014               | 119,571           | 32               | 7.21%               | 0.34%     | 3,644                  | 3,680                  | 8.21   | 8.36      | 7.94     | 0.95%                         | -0.84%               | n/a                 | n/a                        | n/a                        |
| ETF                                     | ETF  | UBS IQ Morningstar Australia Quality ETF                         | 0.30        | 8.56       | 0.18             | 0.03                             | 286,850               | 13,903            | 22               | 3.35%               | 0.13%     | 458                    | 581                    | 20.78  | 21.49     | 19.61    | 3.10%                         | 0.44%                | 6.63%               | 4.21%                      | 6.23%                      |
| FAIR                                    | ETF  | BetaShares Australian Sustainability Leaders ETF                 | 0.49        | 164.71     | 0.52             | 0.01                             | 9,015,288             | 564,981           | 211              | 5.47%               | 0.14%     | 2,402                  | 1,971                  | 15.99  | 16.28     | 14.43    | 1.18%                         | 0.82%                | n/a                 | n/a                        | n/a                        |
| FDIV                                    | ETF  | VanEck Vectors S&P/ASX Franked Dividend ETF                      | 0.35        | 3.98       | 0.07             | 0.00                             | 564,407               | 23,236            | 19               | 14.19%              | 0.18%     | 1,358                  | 628                    | 24.27  | 24.56     | 22.46    | 4.69%                         | 0.62%                | 8.78%               | n/a                        | n/a                        |
| GEAR                                    | MF   | BetaShares Geared Australian Equity Fund (Hedge Fund)            | 0.80        | 70.55      | -4.67            | -4.55                            | 10,436,078            | 424,638           | 500              | 14.79%              | 0.15%     | 884                    | 879                    | 24.73  | 25.05     | 20.44    | 6.67%                         | -0.49%               | 25.71%              | 13.62%                     | n/a                        |
| HVST                                    | MF   | BetaShares Australian Dividend Harvester Fund (Managed Fund)     | 0.90        | 195.11     | -3.97            | -4.72                            | 10,666,502            | 665,727           | 581              | 5.47%               | 0.11%     | 1,333                  | 1,427                  | 16.11  | 18.00     | 15.19    | 10.69%                        | -0.12%               | -1.62%              | -1.54%                     | n/a                        |
| IHD                                     | ETF  | iShares S&P/ASX High Dividend Yield ETF                          | 0.30        | 244.58     | -12.89           | -3.93                            | 9,083,150             | 661,983           | 304              | 3.71%               | 0.14%     | 1,269                  | 1,590                  | 13.59  | 14.41     | 13.05    | 5.16%                         | -3.43%               | 3.48%               | 2.59%                      | 2.79%                      |
| INIF                                    | ETF  | InvestSMART Australian Equity Income Fund (Managed Fund)         | 1.24        | 36.12      | 1.86             | 1.73                             | 2,425,792             | 960,305           | 143              | 6.72%               | 0.46%     | 659                    | 483                    | 2.53   | 2.58      | 2.50     | 0.00%                         | -1.19%               | n/a                 | n/a                        | n/a                        |
| MVOL                                    | ETF  | iShares Edge MSCI Australia Minimum Volatility ETF               | 0.30        | 2.20       | -0.08            | 0.01                             | 100,592               | 3,702             | 14               | 4.57%               | 0.16%     | 814                    | 902                    | 27.31  | 28.56     | 26.00    | 7.38%                         | 0.48%                | n/a                 | n/a                        | n/a                        |
| RARI                                    | ETF  | Russell Australian Responsible Investment ETF                    | 0.45        | 74.52      | 3.79             | 3.02                             | 3,757,120             | 149,749           | 113              | 5.04%               | 0.33%     | 747                    | 631                    | 25.14  | 26.03     | 23.74    | 5.87%                         | 0.52%                | 11.62%              | n/a                        | n/a                        |
| RDV                                     | ETF  | Russell High Dividend Australian Shares ETF                      | 0.34        | 288.55     | 6.89             | 0.86                             | 8,715,878             | 297,303           | 401              | 3.02%               | 0.09%     | 867                    | 1,093                  | 29.61  | 31.68     | 28.10    | 6.45%                         | 0.00%                | 5.21%               | 5.08%                      | 6.78%                      |
| SMLL                                    | MF   | BetaShares Australian Small Companies Select Fund (Managed Fund) | 0.39        | 22.36      | -0.04            | 0.92                             | 1,173,152             | 349,632           | 351              | 5.25%               | 0.48%     | 1,037                  | 1,050                  | 3.35   | 3.56      | 3.00     | 4.91%                         | -0.59%               | 16.41%              | n/a                        | n/a                        |
| SWTZ                                    | MF   | Switzer Dividend Growth Fund (Managed Fund)                      | 0.89        | 74.43      | -3.06            | -2.17                            | 3,728,318             | 1,430,176         | 134              | 5.01%               | 0.58%     | 663                    | 977                    | 2.59   | 2.67      | 2.42     | 5.51%                         | -0.39%               | 9.55%               | n/a                        | n/a                        |
| SYI                                     | ETF  | SPDR MSCI Australia Select High Dividend Yield Fund              | 0.35        | 163.92     | -0.41            | -2.83                            | 9,320,847             | 317,548           | 268              | 5.69%               | 0.10%     | 2,213                  | 1,738                  | 29.59  | 29.98     | 27.46    | 4.98%                         | -0.78%               | 6.12%               | 5.64%                      | 6.08%                      |
| VHY                                     | ETF  | Vanguard Australian Shares High Yield ETF                        | 0.25        | 1062.29    | -13.21           | 3.09                             | 52,799,861            | 910,930           | 2,551            | 4.97%               | 0.05%     | 1,411                  | 2,061                  |        | 63.24     | 55.91    | n/a                           | -0.77%               | 2.87%               | 5.05%                      | 5.60%                      |
| YMAX                                    | MF   | BetaShares Australia Top20 Equity Yield Max Fund                 | 0.79        | 371.49     | -2.45            | -3.29                            | 18,648,946            | 2,090,673         | 532              | 5.02%               | 0.17%     | 1,168                  | 1,065                  | 9.01   | 9.16      | 8.45     | 8.52%                         | 0.67%                | 9.06%               | 4.46%                      | 4.56%                      |
| ZYAU                                    | ETF  | ETFS S&P/ASX 300 High Yield Plus ETF                             | 0.35        | 68.42      | 4.89             | 4.61                             | 7,547,101             | 666,321           | 283              | 11.03%              | 0.14%     | 208                    | 209                    | 11.37  | 12.01     | 10.70    | 4.97%                         | -0.88%               | 7.69%               | n/a                        | n/a                        |



# Spotlight: ETPs



Exchange Traded Product Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| IRESS Watchlist: /ETF  |      |  | Activity    |            |                  |                                  |                       |                   |                  |                     |           |                        | Prices                 |        |           | Returns  |                               |                      |                     |                            |                            |
|------------------------|------|--|-------------|------------|------------------|----------------------------------|-----------------------|-------------------|------------------|---------------------|-----------|------------------------|------------------------|--------|-----------|----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code               | Type | Fund Name  | MER (% p.a) | FUM (\$m)† | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | % Spread* | Bid Depth (A\$'000s)** | Ask Depth (A\$'000s)** | Last   | Year High | Year Low | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Equity - Global</b> |      |  |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| ESGI                   | ETF  | Vanek Vectors MSCI International Sustainable Equity ETF      | 0.55        | 8.58       | 4.41             | 4.29                             | 1,245,263             | 58,327            | 55               | 14.51%              | 0.25%     | 515                    | 223                    | 21.45  | 21.73     | 19.78    | 0.47%                         | 3.02%                | n/a                 | n/a                        | n/a                        |
| ESTX                   | ETF  | ETFS EURO STOXX 50 ETF                                       | 0.35        | 67.45      | 2.42             | 0.04                             | 6,110,535             | 95,879            | 207              | 9.06%               | 0.16%     | 792                    | 633                    | 64.50  | 67.98     | 59.90    | 3.61%                         | 0.50%                | 7.51%               | n/a                        | n/a                        |
| HEUR                   | ETF  | BetaShares WisdomTree Europe ETF - Currency Hedged           | 0.58        | 48.48      | -1.15            | -1.23                            | 6,235,632             | 497,531           | 524              | 12.86%              | 0.22%     | 318                    | 227                    | 12.74  | 13.35     | 11.67    | 3.96%                         | 1.84%                | 6.31%               | n/a                        | n/a                        |
| IEU                    | ETF  | iShares S&P Europe ETF                                       | 0.60        | 784.47     | 22.01            | -3.26                            | 40,672,172            | 662,047           | 2,032            | 5.18%               | 0.10%     | 1,092                  | 799                    | 62.34  | 64.70     | 56.41    | 2.46%                         | 0.92%                | 9.59%               | 3.22%                      | 8.52%                      |
| IHOO                   | ETF  | iShares Global 100 AUD Hedged ETF                            | 0.43        | 36.06      | -0.79            | 0.34                             | 1,844,318             | 16,992            | 130              | 5.11%               | 0.36%     | 459                    | 276                    | 110.33 | 120.00    | 103.03   | 7.56%                         | 5.40%                | 13.64%              | 11.74%                     | n/a                        |
| IHVV                   | ETF  | iShares S&P 500 AUD Hedged ETF                               | 0.10        | 114.64     | 6.80             | 6.57                             | 19,739,337            | 57,213            | 415              | 17.22%              | 0.13%     | 1,517                  | 1,278                  | 349.15 | 366.37    | 306.90   | 2.85%                         | 4.11%                | 16.82%              | 13.15%                     | n/a                        |
| IHWL                   | ETF  | iShares Core MSCI World All Cap AUD Hedged ETF               | 0.19        | 12.13      | 0.11             | 0.02                             | 791,553               | 23,831            | 52               | 6.52%               | 0.36%     | 1,026                  | 1,031                  | 33.63  | 34.63     | 29.81    | 2.07%                         | 2.85%                | 13.18%              | n/a                        | n/a                        |
| IJH                    | ETF  | iShares S&P Midcap ETF                                       | 0.07        | 149.07     | 5.80             | 5.29                             | 20,142,091            | 75,236            | 382              | 13.51%              | 0.17%     | 2,681                  | 770                    | 264.45 | 273.80    | 210.66   | 1.11%                         | 1.63%                | 24.66%              | 11.81%                     | 16.44%                     |
| IJP                    | ETF  | iShares MSCI Japan ETF                                       | 0.48        | 267.02     | 4.31             | 3.71                             | 17,318,805            | 221,309           | 1,101            | 6.49%               | 0.16%     | 1,203                  | 913                    | 78.90  | 82.48     | 67.65    | 1.21%                         | 2.44%                | 15.21%              | 5.57%                      | 10.86%                     |
| IJR                    | ETF  | iShares S&P Small-Cap ETF                                    | 0.07        | 172.61     | 6.98             | 6.31                             | 12,995,202            | 111,542           | 794              | 7.53%               | 0.42%     | 404                    | 363                    | 114.73 | 119.54    | 84.40    | 0.93%                         | 1.91%                | 35.18%              | 16.02%                     | 18.67%                     |
| IQOO                   | ETF  | iShares S&P Global 100 ETF                                   | 0.40        | 1463.33    | 59.12            | 8.08                             | 38,506,653            | 607,204           | 2,438            | 2.63%               | 0.12%     | 715                    | 593                    | 64.20  | 72.48     | 53.49    | 1.81%                         | 4.08%                | 21.54%              | 10.74%                     | 13.63%                     |
| IVE                    | ETF  | iShares MSCI EAFE ETF  | 0.33        | 333.04     | 2.43             | -3.89                            | 19,688,397            | 215,324           | 490              | 5.91%               | 0.21%     | 1,084                  | 860                    | 92.74  | 95.71     | 83.02    | 2.52%                         | 1.20%                | 11.51%              | 4.55%                      | 9.52%                      |
| IVV                    | ETF  | iShares S&P 500 ETF  | 0.04        | 2818.01    | 78.92            | 8.31                             | 99,096,530            | 262,256           | 3,188            | 3.52%               | 0.07%     | 2,581                  | 1,589                  | 380.02 | 387.58    | 305.79   | 1.46%                         | 4.10%                | 25.50%              | 13.03%                     | 17.90%                     |
| IWLD                   | ETF  | iShares Core MSCI World All Cap ETF                          | 0.16        | 29.69      | 0.27             | 0.05                             | 1,369,184             | 40,921            | 90               | 4.61%               | 0.33%     | 1,373                  | 1,335                  | 33.65  | 34.18     | 28.23    | 2.31%                         | 2.82%                | 20.06%              | n/a                        | n/a                        |
| KII                    | MF   | K2 Global Equities Fund (Hedge Fund)                         | 2.70        | 16.84      | -0.29            | -0.35                            | 442,123               | 162,014           | 18               | 2.63%               | 1.30%     | 456                    | 310                    | 2.73   | 2.83      | 2.48     | 0.00%                         | -0.36%               | 8.76%               | 2.56%                      | n/a                        |
| MGE                    | MF   | Magellan Global Equities Fund (Managed Fund)                 | 1.35        | 1083.12    | 31.80            | 11.72                            | 45,246,027            | 14,108,702        | 2,013            | 4.18%               | 0.37%     | 3,615                  | 3,087                  | 3.20   | 3.31      | 2.71     | 3.01%                         | 3.16%                | 22.18%              | 9.05%                      | n/a                        |
| MHG                    | MF   | Magellan Global Equities Fund Currency Hedged (Managed Fund) | 1.35        | 69.27      | 2.13             | 0.11                             | 2,907,949             | 945,817           | 61               | 4.20%               | 0.51%     | 1,569                  | 1,301                  | 3.09   | 3.22      | 2.79     | 3.88%                         | 3.63%                | 15.00%              | n/a                        | n/a                        |
| MOAT                   | ETF  | VanEck Vectors Morningstar Wide Moat ETF                     | 0.49        | 62.15      | 3.24             | 1.46                             | 3,041,312             | 50,331            | 308              | 4.89%               | 0.27%     | 257                    | 488                    | 61.00  | 61.50     | 48.45    | 0.81%                         | 3.08%                | 24.30%              | 15.48%                     | n/a                        |
| MOGL                   | MF   | Montgomery Global Equities Fund (Managed Fund)               | 1.32        | 85.85      | 4.57             | 3.87                             | 6,482,276             | 1,817,693         | 266              | 7.55%               | 0.45%     | 1,793                  | 1,186                  | 3.55   | 3.75      | 3.19     | 2.42%                         | -0.56%               | n/a                 | n/a                        | n/a                        |
| NDQ                    | ETF  | BetaShares NASDAQ 100 ETF                                    | 0.48        | 371.26     | 30.65            | 26.96                            | 47,078,214            | 2,773,837         | 2,974            | 12.68%              | 0.10%     | 2,390                  | 2,158                  | 16.79  | 17.45     | 12.64    | 0.48%                         | 4.44%                | 34.74%              | 18.16%                     | n/a                        |
| PIXX                   | MF   | Platinum International Fund (Quoted Managed Hedge Fund)      | 1.10        | 245.71     | 34.84            | 33.52                            | 35,413,170            | 7,344,510         | 1,337            | 14.41%              | 0.32%     | 1,706                  | 1,546                  | 4.84   | 5.75      | 4.72     | 13.19%                        | -0.42%               | n/a                 | n/a                        | n/a                        |
| QLUS                   | ETF  | BetaShares FTSE RAFI US 1000 ETF                             | 0.40        | 41.31      | -0.10            | 0.06                             | 4,127,672             | 120,994           | 131              | 9.99%               | 0.20%     | 606                    | 1,602                  | 34.30  | 34.99     | 28.59    | 3.03%                         | 3.45%                | 20.83%              | 10.62%                     | n/a                        |
| SPY                    | ETF  | SPDR S&P 500 ETF Trust                                       | 0.09        | 22.42      | 0.51             | 0.00                             | 1,661,781             | 4,433             | 72               | 7.41%               | 0.19%     | 870                    | 504                    | 378.35 | 384.78    | 305.00   | 1.45%                         | 3.95%                | 25.62%              | 12.92%                     | n/a                        |
| UBE                    | ETF  | UBS IQ MSCI Europe Ethical ETF                               | 0.40        | 11.44      | 0.37             | 0.02                             | 643,069               | 29,538            | 32               | 5.62%               | 0.34%     | 99                     | 335                    | 22.07  | 22.96     | 19.97    | 2.63%                         | 1.30%                | 9.84%               | 3.39%                      | n/a                        |
| UBJ                    | ETF  | UBS IQ MSCI Japan Ethical ETF                                | 0.40        | 4.55       | 0.01             | 0.01                             | 384,644               | 16,234            | 54               | 8.45%               | 0.22%     | 75                     | 366                    | 24.26  | 24.95     | 20.57    | 1.81%                         | 2.31%                | 15.31%              | 6.06%                      | n/a                        |
| UBU                    | ETF  | UBS IQ MSCI USA Ethical ETF                                  | 0.20        | 6.93       | 0.14             | 0.01                             | 284,725               | 10,251            | 20               | 4.11%               | 0.21%     | 167                    | 274                    | 27.82  | 28.23     | 22.43    | 2.00%                         | 3.76%                | n/a                 | 12.04%                     | n/a                        |
| UBW                    | ETF  | UBS IQ MSCI World ex Australia Ethical ETF                   | 0.35        | 29.97      | 0.72             | 0.07                             | 806,275               | 31,487            | 115              | 2.69%               | 0.26%     | 237                    | 381                    | 25.73  | 27.00     | 21.58    | 2.01%                         | 2.77%                | 19.36%              | 8.84%                      | n/a                        |
| VEU                    | ETF  | Vanguard All-World ex US Shares Index ETF                    | 0.11        | 1290.67    | 47.39            | 17.92                            | 53,280,800            | 752,562           | 2,608            | 4.13%               | 0.11%     | 962                    | 676                    | 71.69  | 73.86     | 64.56    | 2.43%                         | 1.61%                | 11.26%              | 5.87%                      | 9.98%                      |
| VEQ                    | ETF  | Vanguard FTSE Europe Shares ETF                              | 0.35        | 211.32     | 17.69            | 14.67                            | 21,503,064            | 390,408           | 603              | 10.18%              | 0.13%     | 424                    | 501                    | 56.00  | 57.68     | 50.61    | 2.54%                         | 0.65%                | 9.70%               | n/a                        | n/a                        |
| VGAD                   | ETF  | Vanguard MSCI Index International Shares (Hedged) ETF        | 0.21        | 427.80     | 14.91            | 7.94                             | 34,799,521            | 525,339           | 1,504            | 8.13%               | 0.08%     | 661                    | 782                    | 66.84  | 68.57     | 59.52    | 1.97%                         | 3.52%                | 13.55%              | 10.07%                     | n/a                        |
| VGS                    | ETF  | Vanguard MSCI Index International Shares ETF                 | 0.18        | 1145.08    | 47.60            | 37.34                            | 91,272,690            | 1,307,369         | 3,860            | 7.97%               | 0.07%     | 1,075                  | 1,191                  | 70.15  | 71.37     | 59.20    | 2.37%                         | 3.01%                | 19.84%              | 9.00%                      | n/a                        |
| VTS                    | ETF  | Vanguard US Total Market Shares Index ETF                    | 0.04        | 1381.98    | 38.27            | 10.69                            | 56,781,248            | 291,920           | 2,602            | 4.11%               | 0.07%     | 998                    | 923                    | 194.41 | 198.79    | 155.75   | 1.34%                         | 3.62%                | 26.07%              | 12.79%                     | 17.57%                     |
| WRLD                   | MF   | BetaShares Managed Risk Global Share Fund (Managed Fund)     | 0.54        | 29.38      | 0.56             | 0.05                             | 2,472,795             | 204,554           | 64               | 8.42%               | 0.27%     | 1,301                  | 842                    | 12.18  | 12.34     | 10.57    | 1.50%                         | 2.93%                | 15.37%              | n/a                        | n/a                        |
| WXHG                   | ETF  | SPDR S&P World ex Australian (Hedged) Fund                   | 0.35        | 85.76      | 3.29             | 1.24                             | 2,564,724             | 114,030           | 440              | 2.99%               | 0.20%     | 345                    | 685                    | 22.66  | 23.68     | 20.35    | 2.25%                         | 3.62%                | 12.49%              | 9.92%                      | 11.68%                     |
| WVOZ                   | ETF  | SPDR S&P World ex Australian Fund                            | 0.30        | 175.83     | 4.32             | 0.98                             | 2,196,544             | 74,319            | 107              | 1.25%               | 0.17%     | 341                    | 993                    | 29.80  | 30.45     | 25.25    | 2.37%                         | 2.77%                | 18.89%              | 9.05%                      | 13.55%                     |
| <b>Equity - Asia</b>   |      |  |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| CETF                   | ETF  | VanEck Vectors ChinaAMC A-Share ETF                          | 0.72        | 13.52      | 3.38             | 3.56                             | 5,060,715             | 92,734            | 286              | 37.42%              | 0.46%     | 92                     | 100                    | 54.76  | 67.23     | 52.21    | 1.03%                         | -3.79%               | -5.81%              | -7.37%                     | n/a                        |
| HJPN                   | ETF  | BetaShares WisdomTree Japan ETF - Currency Hedged            | 0.58        | 62.44      | -1.25            | -1.30                            | 4,929,231             | 378,964           | 477              | 7.89%               | 0.21%     | 415                    | 570                    | 13.27  | 15.17     | 12.25    | 2.81%                         | 4.32%                | 7.55%               | n/a                        | n/a                        |
| IAA                    | ETF  | iShares S&P Asia 50 ETF                                      | 0.50        | 455.99     | 22.04            | 21.68                            | 39,455,123            | 465,295           | 1,629            | 8.65%               | 0.38%     | 496                    | 376                    | 85.05  | 93.00     | 74.73    | 1.40%                         | 2.06%                | 12.08%              | 12.93%                     | 14.41%                     |
| IKO                    | ETF  | iShares MSCI South Korea Capped Index ETF                    | 0.64        | 40.90      | -0.93            | 0.00                             | 2,049,282             | 22,927            | 388              | 5.01%               | 0.59%     | 212                    | 196                    | 89.76  | 102.10    | 83.20    | 2.59%                         | 1.40%                | 5.43%               | 12.03%                     | 9.79%                      |
| ITW                    | ETF  | iShares MSCI Taiwan ETF                                      | 0.64        | 49.47      | 1.63             | -0.30                            | 1,071,725             | 21,959            | 45               | 2.17%               | 1.00%     | 347                    | 165                    | 50.72  | 54.99     | 45.16    | 2.15%                         | 6.98%                | 11.50%              | 12.95%                     | 14.52%                     |
| IZZ                    | ETF  | iShares FTSE China Large-Cap ETF                             | 0.74        | 103.75     | 7.35             | 7.49                             | 15,701,363            | 271,981           | 854              | 15.13%              | 0.41%     | 499                    | 519                    | 58.10  | 67.01     | 52.22    | 2.82%                         | 0.91%                | 9.28%               | 4.14%                      | 11.70%                     |
| PAXX                   | MF   | Platinum Asia Fund (Quoted Managed Hedge Fund)               | 1.10        | 112.13     | 19.91            | 21.97                            | 18,693,768            | 4,259,973         | 785              | 16.67%              | 0.35%     | 1,709                  | 1,570                  | 4.39   | 5.93      | 4.27     | 24.59%                        | 0.93%                | n/a                 | n/a                        | n/a                        |
| UBP                    | ETF  | UBS IQ MSCI Asia APEX 50 Ethical ETF                         | 0.45        | 8.92       | -0.02            | 0.01                             | 1,015,923             | 39,998            | 132              | 11.39%              | 0.28%     | 337                    | 811                    | 25.46  | 27.79     | 22.50    | 1.03%                         | 2.01%                | 10.81%              | n/a                        | n/a                        |
| VAE                    | ETF  | Vanguard FTSE Asia Ex-Japan Shares Index ETF                 | 0.40        | 102.39     | 5.10             | 5.67                             | 12,302,766            | 191,430           | 634              | 12.02%              | 0.21%     | 517                    | 525                    | 64.65  | 69.80     | 58.79    | 2.81%                         | 2.10%                | 10.33%              | n/a                        | n/a                        |



# Spotlight: ETPs



Exchange Traded Product Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| IRESS Watchlist: /ETF            |      |   |             |            |                  |                                  |                       |                   |                  |                     |           |                        | Prices                 |       |           |          | Returns                       |                      |                     |                            |                            |
|----------------------------------|------|---|-------------|------------|------------------|----------------------------------|-----------------------|-------------------|------------------|---------------------|-----------|------------------------|------------------------|-------|-----------|----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                         | Type | Fund Name   | MER (% p.a) | FUM (\$m)† | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | % Spread* | Bid Depth (A\$'000s)** | Ask Depth (A\$'000s)** | Last  | Year High | Year Low | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Equity - Emerging Markets</b> |      |   |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |       |           |          |                               |                      |                     |                            |                            |
| EMKT                             | ETF  | Van Eck Vectors MSCI Multifactor Emerging Markets Equity ETF                | 0.69        | 7.72       | 3.86             | 0.00                             | 1,945,207             | 101,267           | 54               | 25.20%              | 0.47%     | 1,051                  | 101                    | 19.30 | 20.75     | 18.82    | 0.47%                         | 2.60%                | n/a                 | n/a                        | n/a                        |
| IEM                              | ETF  | iShares MSCI Emerging Markets ETF   | 0.69        | 623.23     | 8.11             | -6.71                            | 53,426,352            | 906,298           | 2,249            | 8.57%               | 0.11%     | 1,072                  | 1,059                  | 59.95 | 65.13     | 54.33    | 1.80%                         | 2.86%                | 8.70%               | 8.53%                      | 9.05%                      |
| VGE                              | ETF  | Vanguard FTSE Emerging Markets Shares ETF                                   | 0.48        | 213.60     | 9.66             | 4.03                             | 16,783,941            | 260,681           | 1,246            | 7.86%               | 0.19%     | 368                    | 378                    | 65.55 | 70.60     | 60.16    | 1.72%                         | 3.12%                | 7.61%               | 6.06%                      | n/a                        |
| WEMG                             | ETF  | SPDR S&P Emerging Markets Fund  | 0.65        | 19.12      | -0.43            | -1.00                            | 5,694,997             | 278,843           | 177              | 29.78%              | 0.25%     | 174                    | 199                    | 20.94 | 22.91     | 19.13    | 2.43%                         | 2.80%                | 9.71%               | 7.96%                      | n/a                        |
| <b>Equity - Global Sectors</b>   |      |   |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |       |           |          |                               |                      |                     |                            |                            |
| BNKS                             | ETF  | BetaShares Global Banks ETF - Currency Hedged                               | 0.57        | 75.75      | 3.96             | 1.47                             | 7,075,000             | 1,032,939         | 395              | 9.34%               | 0.28%     | 586                    | 1,022                  | 7.14  | 8.12      | 6.65     | 3.72%                         | 5.65%                | 4.96%               | n/a                        | n/a                        |
| DRUG                             | ETF  | BetaShares Global Healthcare ETF - Currency Hedged                          | 0.57        | 26.50      | 1.95             | 1.20                             | 1,915,797             | 340,510           | 134              | 7.23%               | 0.33%     | 527                    | 502                    | 5.75  | 5.96      | 5.13     | 3.49%                         | 6.18%                | 13.86%              | n/a                        | n/a                        |
| FOOD                             | ETF  | BetaShares Global Agriculture Companies ETF                                 | 0.57        | 17.05      | -0.34            | 0.05                             | 1,509,451             | 267,373           | 96               | 8.85%               | 0.40%     | 421                    | 739                    | 5.67  | 6.39      | 5.54     | 3.41%                         | 1.96%                | 2.98%               | n/a                        | n/a                        |
| FUEL                             | ETF  | BetaShares Global Energy Companies ETF - Currency Hedged                    | 0.57        | 32.93      | 4.06             | 3.97                             | 5,957,248             | 916,597           | 267              | 18.09%              | 0.35%     | 368                    | 429                    | 6.58  | 6.86      | 5.16     | 2.18%                         | 1.24%                | 24.75%              | n/a                        | n/a                        |
| GDX                              | ETF  | Van Eck Vectors Gold Miners ETF   | 0.53        | 65.88      | -3.01            | -0.57                            | 3,247,288             | 110,441           | 221              | 4.93%               | 0.33%     | 232                    | 219                    | 28.68 | 31.88     | 27.38    | 0.66%                         | -8.72%               | 0.40%               | 16.83%                     | n/a                        |
| HACK                             | ETF  | BetaShares Global Cybersecurity ETF   | 0.67        | 92.86      | 5.51             | 10.67                            | 17,250,991            | 2,524,816         | 1,399            | 18.58%              | 0.23%     | 635                    | 554                    | 6.52  | 7.30      | 5.08     | 4.86%                         | 0.15%                | 35.66%              | n/a                        | n/a                        |
| IXI                              | ETF  | iShares S&P Global Consumer Staples ETF                                     | 0.47        | 106.86     | -0.24            | -2.77                            | 3,337,776             | 49,725            | 301              | 3.12%               | 0.26%     | 214                    | 268                    | 68.16 | 70.63     | 62.17    | 1.99%                         | 2.09%                | 7.28%               | 4.20%                      | 10.49%                     |
| IXJ                              | ETF  | iShares S&P Global Healthcare ETF   | 0.47        | 520.20     | 28.30            | 1.32                             | 12,537,931            | 158,568           | 1,023            | 2.41%               | 0.19%     | 207                    | 228                    | 80.20 | 81.99     | 67.37    | 1.17%                         | 5.01%                | 20.38%              | 4.41%                      | 15.12%                     |
| MNRS                             | ETF  | BetaShares Global Gold Miners ETF - Currency Hedged                         | 0.57        | 5.55       | 0.47             | 0.69                             | 702,744               | 193,678           | 36               | 12.66%              | 0.53%     | 192                    | 102                    | 3.49  | 4.15      | 3.43     | 0.00%                         | -9.57%               | -9.57%              | n/a                        | n/a                        |
| ROBO                             | ETF  | ETFS ROBO Global Robotics and Automation ETF                                | 0.69        | 116.89     | 13.23            | 12.65                            | 16,136,979            | 283,381           | 1,010            | 13.81%              | 0.23%     | 362                    | 550                    | 57.12 | 64.00     | 50.30    | 1.76%                         | 1.34%                | n/a                 | n/a                        | n/a                        |
| TECH                             | ETF  | ETFS Morningstar Global Technology ETF                                      | 0.45        | 64.47      | 6.79             | 6.89                             | 12,973,520            | 188,481           | 622              | 20.12%              | 0.19%     | 630                    | 1,610                  | 67.74 | 73.94     | 52.72    | 5.47%                         | 2.10%                | 36.65%              | n/a                        | n/a                        |
| <b>Equity - Global Strategy</b>  |      |   |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |       |           |          |                               |                      |                     |                            |                            |
| BBUS                             | MF   | BetaShares US Equities Strong Bear Currency Hedged (Hedge Fund)             | 1.38        | 62.04      | 2.81             | 6.70                             | 24,291,432            | 5,112,432         | 955              | 39.15%              | 0.26%     | 718                    | 786                    | 4.70  | 7.02      | 4.55     | 0.00%                         | -9.48%               | -32.68%             | n/a                        | n/a                        |
| ETHI                             | ETF  | BetaShares Global Sustainability Leaders ETF                                | 0.59        | 215.67     | 5.65             | 6.47                             | 10,208,205            | 1,313,344         | 463              | 4.73%               | 0.20%     | 2,616                  | 2,952                  | 7.70  | 7.97      | 6.30     | 1.78%                         | 2.75%                | 24.12%              | n/a                        | n/a                        |
| GGUS                             | MF   | BetaShares Geared US Equity Fund Currency Hedged (Hedge Fund)               | 0.80        | 18.78      | 1.12             | 0.00                             | 9,099,928             | 544,233           | 256              | 48.46%              | 0.13%     | 373                    | 561                    | 17.06 | 18.38     | 12.80    | 0.70%                         | 10.24%               | 34.28%              | n/a                        | n/a                        |
| QMIX                             | ETF  | SPDR MSCI World Quality Mix Fund  | 0.40        | 8.64       | 0.20             | 0.03                             | 331,042               | 17,580            | 18               | 3.83%               | 0.25%     | 280                    | 288                    | 18.90 | 19.13     | 16.15    | 2.47%                         | 2.69%                | 19.17%              | n/a                        | n/a                        |
| QUAL                             | ETF  | Van Eck Vectors MSCI World Ex-Australia Quality ETF                         | 0.40        | 401.67     | 20.26            | 17.06                            | 29,884,954            | 1,246,275         | 861              | 7.44%               | 0.20%     | 1,128                  | 1,731                  | 24.02 | 24.61     | 19.55    | 1.75%                         | 3.65%                | 24.71%              | 11.44%                     | n/a                        |
| UMAX                             | MF   | BetaShares S&P 500 Yield Maximiser Fund (Managed Fund)                      | 0.79        | 93.85      | 0.54             | 0.10                             | 2,952,965             | 153,260           | 194              | 3.15%               | 0.17%     | 421                    | 842                    | 19.34 | 19.65     | 16.68    | 4.39%                         | 3.31%                | 18.00%              | 8.82%                      | n/a                        |
| VMIN                             | MF   | Vanguard Global Minimum Volatility Active ETF (Managed Fund)                | 0.28        | 2.11       | 0.04             | 0.00                             | 647,417               | 12,398            | 34               | 30.74%              | 0.35%     | 557                    | 545                    | 52.65 | 53.08     | 50.90    | 0.00%                         | 1.57%                | n/a                 | n/a                        | n/a                        |
| VVLU                             | MF   | Vanguard Global Value Equity Active ETF (Managed Fund)                      | 0.28        | 8.19       | 1.87             | 2.07                             | 2,654,792             | 52,667            | 142              | 32.43%              | 0.50%     | 592                    | 543                    | 51.00 | 53.95     | 49.74    | 4.84%                         | 1.09%                | n/a                 | n/a                        | n/a                        |
| WDIV                             | ETF  | SPDR S&P Global Dividend Fund   | 0.50        | 178.37     | 8.51             | 4.35                             | 10,246,381            | 549,875           | 521              | 5.74%               | 0.18%     | 727                    | 684                    | 18.84 | 20.00     | 17.73    | 7.84%                         | 1.07%                | 12.20%              | 6.05%                      | n/a                        |
| WDMF                             | ETF  | iShares Edge MSCI World Multifactor ETF                                     | 0.35        | 108.76     | 37.77            | 38.41                            | 37,625,786            | 1,183,976         | 352              | 34.60%              | 0.30%     | 1,458                  | 1,886                  | 31.96 | 33.22     | 27.09    | 3.25%                         | 2.26%                | 20.05%              | n/a                        | n/a                        |
| WVOL                             | ETF  | iShares Edge MSCI World Minimum Volatility ETF                              | 0.30        | 12.66      | 2.14             | 2.31                             | 1,873,766             | 65,734            | 117              | 14.81%              | 0.55%     | 1,439                  | 110                    | 28.68 | 29.39     | 25.97    | 4.58%                         | 1.52%                | 15.82%              | n/a                        | n/a                        |
| ZYUS                             | ETF  | ETFS S&P 500 High Yield Low Volatility ETF                                  | 0.35        | 52.40      | 0.72             | 0.72                             | 4,094,261             | 324,548           | 152              | 7.81%               | 0.22%     | 198                    | 204                    | 12.62 | 13.21     | 11.35    | 5.52%                         | 1.58%                | 14.05%              | 11.51%                     | n/a                        |
| <b>Equity - Infrastructure</b>   |      |   |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |       |           |          |                               |                      |                     |                            |                            |
| CORE                             | ETF  | ETFS Global Core Infrastructure ETF   | 0.45        | 3.24       | 0.06             | 0.00                             | 263,053               | 4,951             | 13               | 8.12%               | 0.67%     | 255                    | 634                    | 53.95 | 55.29     | 48.25    | 1.79%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| GLIN                             | MF   | AMP Capital Global Infrastructure Securities Fund (Unhedged) (Managed Fund) | 0.85        | 23.80      | 0.24             | -0.28                            | 452,088               | 164,844           | 30               | 1.90%               | 0.70%     | 793                    | 785                    | 2.79  | 2.81      | 2.44     | 2.09%                         | 2.19%                | 6.78%               | n/a                        | n/a                        |
| IFRA                             | ETF  | Van Eck Vectors FTSE Global Infrastructure (Hedged) ETF                     | 0.52        | 79.60      | 2.53             | 2.37                             | 6,209,139             | 319,234           | 486              | 7.80%               | 0.27%     | 691                    | 720                    | 19.48 | 20.29     | 17.69    | 3.70%                         | 1.13%                | 4.20%               | n/a                        | n/a                        |
| MICH                             | MF   | Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)               | 1.05        | 188.08     | 8.78             | 6.83                             | 8,536,427             | 3,067,312         | 478              | 4.54%               | 0.42%     | 1,533                  | 859                    | 2.79  | 2.84      | 2.57     | 2.72%                         | 0.71%                | 7.34%               | n/a                        | n/a                        |
| <b>Property - Australia</b>      |      |   |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |       |           |          |                               |                      |                     |                            |                            |
| MVA                              | ETF  | Van Eck Vectors Australian Property ETF                                     | 0.35        | 119.45     | -0.42            | 1.50                             | 5,891,488             | 282,993           | 223              | 4.93%               | 0.12%     | 405                    | 622                    | 20.89 | 21.96     | 18.69    | 4.83%                         | 2.11%                | 14.26%              | 9.79%                      | n/a                        |
| RINC                             | MF   | BetaShares Legg Mason Real Income Fund (Managed Fund)                       | 0.85        | 11.45      | 0.98             | 1.16                             | 1,303,053             | 151,986           | 49               | 11.38%              | 0.46%     | 3,833                  | 3,868                  | 8.54  | 8.73      | 8.02     | 2.10%                         | -1.62%               | n/a                 | n/a                        | n/a                        |
| SLF                              | ETF  | SPDR S&P/ASX 200 Listed Property Fund                                       | 0.40        | 557.97     | 3.95             | 0.00                             | 15,691,094            | 1,233,547         | 929              | 2.81%               | 0.15%     | 2,338                  | 1,506                  | 12.71 | 13.80     | 11.90    | 8.57%                         | 1.25%                | 14.21%              | 8.96%                      | 12.21%                     |
| VAP                              | ETF  | Vanguard Australian Property Securities Index ETF                           | 0.23        | 1046.08    | 21.74            | 18.42                            | 52,501,806            | 653,738           | 3,081            | 5.02%               | 0.09%     | 836                    | 1,438                  | 80.40 | 82.32     | 71.70    | 2.84%                         | 1.05%                | 15.13%              | 9.56%                      | 12.59%                     |
| <b>Property - Global</b>         |      |   |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |       |           |          |                               |                      |                     |                            |                            |
| DJRE                             | ETF  | SPDR Dow Jones Global Select Real Estate Fund                               | 0.50        | 247.04     | 4.56             | 5.48                             | 15,140,409            | 715,967           | 1,050            | 6.13%               | 0.16%     | 649                    | 890                    | 21.00 | 21.62     | 18.45    | 3.21%                         | -0.33%               | 10.40%              | 3.37%                      | n/a                        |
| RENT                             | MF   | AMP Capital Global Property Securities Fund (Unhedged) (Managed Fund)       | 0.99        | 14.83      | -0.10            | 0.08                             | 194,193               | 77,398            | 21               | 1.31%               | 0.76%     | 736                    | 749                    | 2.49  | 2.53      | 2.19     | 1.39%                         | 0.80%                | 12.59%              | n/a                        | n/a                        |



# Spotlight: ETPs



Exchange Traded Product Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| IRESS Watchlist: /ETF                  |      |   |             |            |                  |                                  |                       |                   |                  |                     |           | Prices                 |                        |        | Returns   |          |                               |                      |                     |                            |                            |
|--|------|---|-------------|------------|------------------|----------------------------------|-----------------------|-------------------|------------------|---------------------|-----------|------------------------|------------------------|--------|-----------|----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                               | Type | Fund Name   | MER (% p.a) | FUM (\$m)† | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | % Spread* | Bid Depth (A\$'000s)** | Ask Depth (A\$'000s)** | Last   | Year High | Year Low | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Fixed Income - Australia Dollar</b> |      |   |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| AAA                                    | ETF  | Betashares Australian High Interest Cash ETF                  | 0.18        | 1224.62    | -86.10           | -86.10                           | 242,542,578           | 4,842,126         | 2,068            | 19.81%              | 0.02%     | 43,867                 | 79,042                 | 50.15  | 50.17     | 50.00    | 2.02%                         | 0.20%                | 2.06%               | 2.18%                      | 2.60%                      |
| BILL                                   | ETF  | iShares Core Cash ETF   | 0.07        | 218.17     | 21.13            | 21.07                            | 26,915,557            | 268,427           | 611              | 12.34%              | 0.01%     | 1,022                  | 997                    | 100.34 | 100.34    | 100.12   | 1.75%                         | 0.19%                | 1.85%               | n/a                        | n/a                        |
| BOND                                   | ETF  | SPDR S&P/ASX Australian Bond Fund                             | 0.24        | 23.53      | 0.05             | 0.01                             | 987,298               | 38,423            | 55               | 4.20%               | 0.13%     | 999                    | 741                    | 25.66  | 25.96     | 25.36    | 2.56%                         | 0.04%                | 2.39%               | 2.86%                      | n/a                        |
| CRED                                   | ETF  | BetaShares Australian Investment Grade Bond ETF               | 0.25        | 8.04       | 4.01             | 4.02                             | 4,189,932             | 167,027           | 119              | 52.14%              | 0.15%     | 795                    | 724                    | 25.11  | 25.20     | 24.84    | 0.62%                         | -0.03%               | n/a                 | n/a                        | n/a                        |
| FLOT                                   | ETF  | VanEck Vectors Australian Floating Rate ETF                   | 0.22        | 95.43      | 10.15            | 10.05                            | 10,723,335            | 427,625           | 552              | 11.24%              | 0.08%     | 855                    | 736                    | 25.11  | 25.23     | 25.00    | 2.59%                         | 0.26%                | 2.42%               | n/a                        | n/a                        |
| GOVT                                   | ETF  | SPDR S&P/ASX Australian Government Bond Fund                  | 0.22        | 12.98      | 0.00             | 0.00                             | 956,406               | 37,188            | 32               | 7.37%               | 0.16%     | 828                    | 624                    | 25.72  | 25.91     | 25.33    | 2.14%                         | 0.04%                | 2.56%               | 2.76%                      | n/a                        |
| HBRD                                   | MF   | BetaShares Active Australian Hybrids Fund                     | 0.55        | 116.73     | 16.63            | 15.83                            | 16,534,900            | 1,651,960         | 334              | 14.16%              | 0.19%     | 3,080                  | 3,016                  | 10.07  | 10.18     | 9.83     | 2.73%                         | 0.95%                | n/a                 | n/a                        | n/a                        |
| IAF                                    | ETF  | iShares Core Composite Bond ETF                               | 0.20        | 597.37     | 13.89            | 16.07                            | 29,399,342            | 275,963           | 1,697            | 4.92%               | 0.07%     | 3,666                  | 3,426                  | 106.61 | 107.53    | 105.03   | 2.28%                         | 0.13%                | 2.58%               | 2.93%                      | 4.01%                      |
| ILB                                    | ETF  | iShares Government Inflation ETF                              | 0.26        | 118.58     | 1.50             | 2.35                             | 6,452,243             | 54,986            | 493              | 5.44%               | 0.16%     | 606                    | 344                    | 117.05 | 118.46    | 112.60   | 0.91%                         | -0.77%               | 2.89%               | 2.11%                      | 4.09%                      |
| IGB                                    | ETF  | iShares Treasury ETF  | 0.26        | 35.90      | 5.03             | 5.16                             | 7,213,798             | 69,853            | 264              | 20.10%              | 0.11%     | 1,781                  | 1,473                  | 103.26 | 103.86    | 101.49   | 2.15%                         | -0.16%               | 1.97%               | 2.59%                      | 3.67%                      |
| ISEC                                   | ETF  | iShares Enhanced Cash ETF                                     | 0.12        | 41.18      | 5.04             | 5.02                             | 6,018,659             | 59,993            | 322              | 14.62%              | 0.01%     | 1,014                  | 986                    | 100.41 | 100.43    | 100.10   | 1.84%                         | 0.24%                | 2.05%               | n/a                        | n/a                        |
| MONY                                   | ETF  | UBS IQ Cash ETF   | 0.18        | 1.00       | 0.00             | 0.00                             | -                     | -                 | -                | 0.00%               | 0.10%     | 60                     | 50                     | 20.02  | 20.03     | 20.00    | 1.70%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| PLUS                                   | ETF  | VanEck Vectors Australian Corporate Bond Plus ETF             | 0.32        | 199.89     | 4.44             | 6.34                             | 10,135,247            | 584,204           | 430              | 5.07%               | 0.24%     | 1,048                  | 787                    | 17.33  | 17.66     | 17.23    | 3.58%                         | 0.17%                | 3.03%               | n/a                        | n/a                        |
| QPON                                   | ETF  | BetaShares Australian Bank Senior Floating Rate Bond ETF      | 0.22        | 247.30     | 10.60            | 10.23                            | 27,915,004            | 1,094,527         | 538              | 11.29%              | 0.04%     | 3,373                  | 4,177                  | 25.54  | 25.70     | 25.44    | 2.51%                         | 0.44%                | 2.46%               | n/a                        | n/a                        |
| RGB                                    | ETF  | Russell Australian Government Bond ETF                        | 0.24        | 60.39      | -0.14            | 0.00                             | 738,293               | 35,169            | 39               | 1.22%               | 0.26%     | 1,477                  | 1,242                  | 21.02  | 21.19     | 20.55    | 2.02%                         | 0.00%                | n/a                 | n/a                        | n/a                        |
| RSM                                    | ETF  | Russell Australian Semi-Government Bond ETF                   | 0.26        | 61.31      | 0.16             | 0.01                             | 1,493,717             | 72,860            | 145              | 2.44%               | 0.24%     | 1,414                  | 1,160                  | 20.48  | 20.62     | 20.29    | 2.00%                         | 0.44%                | 2.17%               | 2.45%                      | n/a                        |
| RCB                                    | ETF  | Russell Australian Select Corporate Bond ETF                  | 0.28        | 169.31     | 3.94             | 3.03                             | 9,639,701             | 480,773           | 476              | 5.69%               | 0.29%     | 1,231                  | 1,147                  | 20.10  | 20.39     | 19.91    | 3.31%                         | 0.15%                | 2.04%               | 3.08%                      | 3.46%                      |
| VACF                                   | ETF  | Vanguard Australian Corporate Fixed Interest Index ETF        | 0.26        | 133.43     | 6.76             | 7.34                             | 11,783,352            | 234,076           | 315              | 8.83%               | 0.21%     | 1,807                  | 1,479                  | 50.41  | 50.81     | 49.76    | 2.46%                         | 0.14%                | 3.33%               | n/a                        | n/a                        |
| VAF                                    | ETF  | Vanguard Australian Fixed Interest Index ETF                  | 0.20        | 701.11     | -3.74            | 0.30                             | 36,888,105            | 759,263           | 1,655            | 5.26%               | 0.06%     | 2,860                  | 2,818                  | 48.62  | 49.39     | 48.07    | 2.92%                         | -0.04%               | 2.48%               | 2.89%                      | 3.96%                      |
| VGB                                    | ETF  | Vanguard Australian Government Bond Index ETF                 | 0.20        | 138.11     | 0.93             | 1.54                             | 12,918,698            | 264,013           | 467              | 9.35%               | 0.09%     | 2,042                  | 2,112                  | 48.98  | 49.79     | 48.28    | 2.84%                         | 0.08%                | 2.51%               | 2.78%                      | 3.97%                      |
| <b>Fixed Income - Global</b>           |      |   |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| IHCB                                   | ETF  | iShares Core Global Corporate Bond (AUD Hedged) ETF           | 0.26        | 82.25      | 1.51             | 1.05                             | 4,307,453             | 41,593            | 257              | 5.24%               | 0.34%     | 990                    | 1,131                  | 104.01 | 108.19    | 102.36   | 2.76%                         | 0.73%                | -0.01%              | n/a                        | n/a                        |
| IHHY                                   | ETF  | iShares Global High Yield Bond (AUD Hedged) ETF               | 0.56        | 26.40      | 0.23             | 0.01                             | 1,804,331             | 17,256            | 88               | 6.83%               | 0.46%     | 341                    | 289                    | 105.40 | 109.85    | 103.72   | 4.80%                         | 1.69%                | 2.10%               | n/a                        | n/a                        |
| IHEB                                   | ETF  | iShares J.P.Morgan USD Emerging Markets Bond (AUD Hedged) ETF | 0.51        | 13.27      | 0.20             | 0.01                             | 1,146,979             | 11,346            | 61               | 8.65%               | 0.41%     | 335                    | 322                    | 101.84 | 110.04    | 98.66    | 4.09%                         | 1.74%                | -2.06%              | n/a                        | n/a                        |
| VBND                                   | ETF  | Vanguard Global Aggregate Bond Index (Hedged) ETF             | 0.20        | 21.74      | 5.01             | 5.00                             | 4,468,735             | 89,211            | 144              | 20.56%              | 0.34%     | 961                    | 1,014                  | 49.96  | 50.68     | 49.51    | 0.93%                         | -0.32%               | n/a                 | n/a                        | n/a                        |
| VCF                                    | ETF  | Vanguard International Credit Securities Index (Hedged) ETF   | 0.30        | 97.96      | -1.47            | 0.31                             | 6,679,556             | 142,691           | 433              | 6.82%               | 0.28%     | 816                    | 941                    | 46.69  | 51.00     | 46.39    | 6.16%                         | 0.83%                | 0.84%               | n/a                        | n/a                        |
| VIF                                    | ETF  | Vanguard International Fixed Interest Index (Hedged) ETF      | 0.20        | 200.86     | 4.61             | 7.20                             | 17,541,643            | 365,794           | 810              | 8.73%               | 0.24%     | 1,014                  | 1,186                  | 47.72  | 50.00     | 47.05    | 3.99%                         | -0.29%               | 1.23%               | n/a                        | n/a                        |
| <b>Mixed Asset</b>                     |      |   |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| DMKT                                   | MF   | AMP Capital Dynamic Markets Fund (Hedge Fund)                 | 0.50        | 29.90      | 1.05             | 1.05                             | 1,718,633             | 661,683           | 75               | 5.75%               | 0.73%     | 711                    | 720                    | 2.63   | 2.73      | 2.50     | 2.80%                         | 0.78%                | 5.26%               | n/a                        | n/a                        |
| GROW                                   | MF   | Schroder Real Return Fund (Managed Fund)                      | 0.90        | 50.27      | 3.12             | 3.75                             | 3,950,663             | 1,084,216         | 155              | 7.86%               | 0.54%     | 1,102                  | 1,119                  | 3.65   | 3.72      | 3.59     | 3.44%                         | 0.27%                | 4.91%               | n/a                        | n/a                        |
| VDCO                                   | ETF  | Vanguard Diversified Conservative Index ETF                   | 0.27        | 11.77      | 2.09             | 2.05                             | 1,442,172             | 28,228            | 33               | 12.26%              | 0.26%     | 595                    | 534                    | 51.16  | 51.23     | 49.34    | 0.66%                         | 0.49%                | n/a                 | n/a                        | n/a                        |
| VDBA                                   | ETF  | Vanguard Diversified Balanced Index ETF                       | 0.27        | 31.61      | 7.96             | 7.78                             | 9,280,661             | 179,755           | 151              | 29.36%              | 0.21%     | 712                    | 529                    | 51.80  | 51.99     | 49.18    | 0.73%                         | 0.70%                | n/a                 | n/a                        | n/a                        |
| VDGR                                   | ETF  | Vanguard Diversified Growth Index ETF                         | 0.27        | 40.52      | 7.10             | 6.83                             | 7,063,439             | 135,904           | 247              | 17.43%              | 0.19%     | 609                    | 545                    | 52.20  | 52.50     | 48.75    | 1.38%                         | 1.16%                | n/a                 | n/a                        | n/a                        |
| VDHG                                   | ETF  | Vanguard Diversified High Growth Index ETF                    | 0.27        | 73.52      | 8.60             | 8.07                             | 8,920,731             | 169,880           | 672              | 12.13%              | 0.18%     | 606                    | 587                    | 52.75  | 53.17     | 48.38    | 1.60%                         | 1.22%                | n/a                 | n/a                        | n/a                        |
| <b>Currency</b>                        |      |   |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| AUDS                                   | MF   | BetaShares Strong Australian Dollar Fund (Hedge Fund)         | 1.38        | 2.81       | -1.38            | -1.41                            | 7,905,876             | 564,154           | 88               | 280.95%             | 0.23%     | 512                    | 563                    | 14.07  | 17.71     | 13.65    | 0.00%                         | 1.51%                | -16.48%             | n/a                        | n/a                        |
| EEU                                    | ETF  | BetaShares Euro ETF   | 0.45        | 7.10       | -1.14            | -1.14                            | 146,412               | 9,589             | 20               | 2.06%               | 0.13%     | 948                    | 936                    | 15.27  | 15.66     | 14.43    | 0.00%                         | -0.79%               | 4.06%               | 1.29%                      | 0.55%                      |
| POU                                    | ETF  | BetaShares British Pound ETF                                  | 0.45        | 20.76      | -0.22            | 0.01                             | 2,116,480             | 121,183           | 58               | 10.19%              | 0.10%     | 1,237                  | 1,636                  | 17.42  | 18.20     | 15.96    | 0.40%                         | -2.51%               | 5.71%               | -6.29%                     | 0.17%                      |
| USD                                    | ETF  | BetaShares U.S Dollar ETF                                     | 0.45        | 451.56     | -11.34           | -5.04                            | 36,750,350            | 2,804,151         | 1,058            | 8.14%               | 0.10%     | 3,511                  | 3,285                  | 13.04  | 13.31     | 11.97    | 0.80%                         | -0.15%               | 7.37%               | -0.21%                     | 3.93%                      |
| YANK                                   | MF   | BetaShares Strong US Dollar Fund (Hedge Fund)                 | 1.38        | 11.30      | -0.58            | 0.00                             | 12,888,267            | 906,438           | 122              | 114.10%             | 0.21%     | 648                    | 601                    | 14.12  | 14.95     | 11.99    | 3.09%                         | -1.33%               | 14.68%              | n/a                        | n/a                        |
| ZCNH                                   | ETF  | ETFS Physical Renminbi ETF                                    | 0.30        | 0.14       | -0.34            | -0.33                            | 5,397                 | 561               | 1                | 3.84%               | 0.30%     | 229                    | 230                    | 9.62   | 9.96      | 8.84     | 0.00%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| ZUSD                                   | ETF  | ETFS Physical US Dollar ETF                                   | 0.30        | 18.94      | -0.93            | -0.72                            | 3,816,363             | 369,082           | 110              | 20.15%              | 0.21%     | 209                    | 210                    | 10.32  | 10.48     | 9.44     | 0.49%                         | -0.29%               | 7.79%               | -0.06%                     | n/a                        |



Exchange Traded Product Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| IRESS Watchlist: /ETF     |       |   | Activity    |            |                  |                                  |                       |                   |                  |                     |           |                        | Prices                 |           |           | Returns   |                               |                      |                     |                            |                            |
|---------------------------|-------|---|-------------|------------|------------------|----------------------------------|-----------------------|-------------------|------------------|---------------------|-----------|------------------------|------------------------|-----------|-----------|-----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                  | Type  | Fund Name   | MER (% p.a) | FUM (\$m)† | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | % Spread* | Bid Depth (A\$'000s)** | Ask Depth (A\$'000s)** | Last      | Year High | Year Low  | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Commodity</b>          |       |   |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |           |           |           |                               |                      |                     |                            |                            |
| ETPMPM                    | SP    | ETFS Precious Metals Basket                                   | 0.44        | 4.87       | -0.14            | 0.00                             | 161,430               | 1,320             | 26               | 3.31%               | 0.56%     | 76                     | 77                     | 121.78    | 129.00    | 117.02    | 0.00%                         | -3.21%               | 4.01%               | n/a                        | n/a                        |
| ETPMPT                    | SP    | ETFS Physical Platinum  | 0.49        | 1.12       | -0.02            | 0.00                             | 34,605                | 323               | 8                | 3.09%               | 0.39%     | 99                     | 37                     | 109.00    | 121.63    | 106.41    | 0.00%                         | 0.21%                | -5.22%              | -4.43%                     | -6.64%                     |
| ETPMAG                    | SP    | ETFS Physical Silver  | 0.49        | 56.85      | -1.64            | 1.00                             | 3,444,259             | 168,736           | 251              | 6.06%               | 0.21%     | 207                    | 185                    | 19.90     | 22.05     | 19.45     | 0.00%                         | -4.26%               | 0.00%               | 1.08%                      | -1.55%                     |
| ETMPMD                    | SP    | ETFS Physical Palladium                                       | 0.49        | 1.10       | -0.02            | 0.00                             | 49,776                | 406               | 6                | 4.54%               | 0.78%     | 38                     | 38                     | 122.00    | 133.00    | 105.94    | 0.00%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| GOLD                      | Share | ETFS Physical Gold  | 0.40        | 580.10     | -11.07           | 6.21                             | 25,108,963            | 158,990           | 2,261            | 4.33%               | 0.08%     | 754                    | 634                    | 155.37    | 169.00    | 150.16    | 0.00%                         | -3.59%               | 2.18%               | 2.84%                      | 2.38%                      |
| ODO                       | ETF   | BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)    | 0.69        | 28.89      | -3.89            | -2.54                            | 6,072,560             | 306,084           | 191              | 21.02%              | 0.27%     | 456                    | 422                    | 19.54     | 20.81     | 12.92     | 1.34%                         | -3.43%               | 41.15%              | -1.90%                     | -17.70%                    |
| PMGOLD                    | SP    | Perth Mint Gold   | 0.15        | 131.53     | -1.02            | 2.66                             | 5,272,749             | 315,726           | 278              | 4.01%               | 0.36%     | 249                    | 260                    | 16.48     | 17.69     | 15.81     | 0.00%                         | -3.59%               | 2.57%               | 3.60%                      | 2.68%                      |
| QAG                       | ETF   | BetaShares Agriculture ETF-Currency Hedged (Synthetic)        | 0.69        | 3.04       | 0.12             | 0.00                             | 639,435               | 106,947           | 77               | 21.06%              | 0.85%     | 116                    | 101                    | 6.23      | 7.14      | 5.79      | 0.00%                         | 8.29%                | -9.48%              | -6.59%                     | -9.17%                     |
| QAU                       | ETF   | BetaShares Gold Bullion ETF (AU\$ Hedged)                     | 0.59        | 58.88      | 1.67             | 2.95                             | 4,467,718             | 348,707           | 300              | 7.59%               | 0.22%     | 652                    | 379                    | 12.60     | 14.49     | 12.55     | 0.00%                         | -7.11%               | -4.49%              | 3.04%                      | -1.18%                     |
| QCB                       | ETF   | BetaShares Commodities Basket ETF-Currency Hedged (Synthetic) | 0.69        | 9.36       | -1.71            | -0.69                            | 3,218,964             | 365,320           | 103              | 34.40%              | 0.81%     | 121                    | 129                    | 8.94      | 11.00     | 8.74      | 8.77%                         | -0.11%               | 6.36%               | -1.88%                     | -8.37%                     |
| <b>Australian Indices</b> |       |   |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |           |           |           |                               |                      |                     |                            |                            |
| XIOAI                     | Index | S&P/ASX 200 Accumulation                                      | n/a         | n/a        | n/a              | n/a                              | -                     | -                 | -                | n/a                 | n/a       | n/a                    | n/a                    | 63,889.60 | 64,093.33 | 55,543.78 |                               | 1.39%                | 14.59%              | 7.98%                      | 9.17%                      |
| XSOAI                     | Index | S&P/ASX Small Ords Accumulation                               | n/a         | n/a        | n/a              | n/a                              | -                     | -                 | -                | n/a                 | n/a       | n/a                    | n/a                    | 8,058.50  | 82.86     | 65.61     |                               | -1.01%               | 22.58%              | 14.03%                     | 9.27%                      |
| XPJAI                     | Index | S&P/ASX 200 A-REIT Accumulation                               | n/a         | n/a        | n/a              | n/a                              | -                     | -                 | -                | n/a                 | n/a       | n/a                    | n/a                    | 49,073.22 | 496.38    | 429.43    |                               | 0.96%                | 14.21%              | 8.03%                      | 12.40%                     |
| XIFAI                     | Index | S&P/ASX Infrastructure Index Accumulation                     | n/a         | n/a        | n/a              | n/a                              | -                     | -                 | -                | n/a                 | n/a       | n/a                    | n/a                    | 455.65    | 4.58      | 3.88      |                               | 2.66%                | 13.01%              | 11.82%                     | 13.04%                     |
| SPBDASKT                  | Index | S&P/ASX Aust Fixed Int Idx Total Return                       | n/a         | n/a        | n/a              | n/a                              | -                     | -                 | -                | n/a                 | n/a       | n/a                    | n/a                    | 146.18    | -         | -         |                               | 0.14%                | 3.00%               | 3.05%                      | 4.40%                      |
| SPBDAGVT                  | Index | S&P/ASX Govt Bond Idx Total Return                            | n/a         | n/a        | n/a              | n/a                              | -                     | -                 | -                | n/a                 | n/a       | n/a                    | n/a                    | 145.48    | -         | -         |                               | 0.12%                | 2.97%               | 2.93%                      | 4.35%                      |

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

# The FUM for each ETP is based off the last reported number of units recorded in CHES multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Jul-18. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.



# Spotlight:

## Single Asset ETPs



Single Asset Exchange Traded Product Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| IRESS Watchlist: /XTB                  |       |                      | Activity    |            |                  |                                  |                       |                   |                  |                     |           |                        | Prices                 |        |           | Returns  |                               |                      |                     |                            |                            |
|--|-------|----------------------|-------------|------------|------------------|----------------------------------|-----------------------|-------------------|------------------|---------------------|-----------|------------------------|------------------------|--------|-----------|----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                               | Type* | Fund Name            | MER (% p.a) | FUM (\$m)† | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | % Spread* | Bid Depth (A\$'000s)** | Ask Depth (A\$'000s)** | Last   | Year High | Year Low | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Fixed Income - Australia Dollar</b> |       |                      |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| YTMAGL                                 | MF    | XTB AGL 5.00% Nov-21 | n/a         | 14.44      | 1.93             | 1.89                             | 1,485,754             | 13,847            | 43               | 10.29%              | 0.22%     | 195                    | 122                    | 107.41 | 110.91    | 105.86   | 4.66%                         | 0.19%                | 1.96%               | n/a                        | n/a                        |
| YTMANZ                                 | MF    | XTB ANZ 3.25% Jun-20 | n/a         | 1.02       | 0.00             | 0.00                             | 5,524                 | 54                | 3                | 0.54%               | 0.24%     | 52                     | 51                     | 102.18 | 104.67    | 101.84   | 3.18%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMAP1                                 | MF    | XTB AP1 3.75% Oct-23 | n/a         | 1.56       | 0.00             | 0.00                             | -                     | -                 | -                | 0.00%               | 0.45%     | 72                     | 14                     | 103.22 | 103.42    | 102.50   | 1.82%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMAPA                                 | MF    | XTB APA 7.75% Jul-20 | n/a         | 4.80       | -0.19            | 0.00                             | 292,128               | 2,674             | 5                | 6.09%               | 0.22%     | 71                     | 68                     | 109.24 | 116.89    | 109.02   | 7.09%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMAST                                 | MF    | XTB AST 5.75% Jun-22 | n/a         | 5.48       | 0.18             | 0.19                             | 1,260,671             | 11,309            | 18               | 23.03%              | 0.29%     | 212                    | 181                    | 111.15 | 116.30    | 110.75   | 5.17%                         | 0.15%                | 2.99%               | n/a                        | n/a                        |
| YTMAWC                                 | MF    | XTB AWC 6.75% Nov-19 | n/a         | 19.96      | 2.09             | 2.07                             | 3,144,955             | 30,494            | 50               | 15.75%              | 0.23%     | 165                    | 153                    | 103.27 | 110.15    | 102.34   | 5.93%                         | 0.42%                | 2.37%               | n/a                        | n/a                        |
| YTMAZJ                                 | MF    | XTB AZJ 5.75% Oct-20 | n/a         | 22.48      | -1.68            | -1.62                            | 2,101,414             | 19,445            | 28               | 9.35%               | 0.47%     | 216                    | 220                    | 108.02 | 112.20    | 107.60   | 5.32%                         | 0.13%                | 2.08%               | 4.27%                      | n/a                        |
| YTMBH1                                 | MF    | XTB BH1 3.00% Mar-20 | n/a         | 1.53       | 0.00             | 0.00                             | -                     | -                 | -                | 0.00%               | 0.24%     | 62                     | 61                     | 102.10 | 103.32    | 101.39   | 2.94%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMCCA                                 | MF    | XTB CCA 4.25% Nov-19 | n/a         | 1.55       | 0.00             | 0.00                             | 1,031                 | 10                | 1                | 0.07%               | 0.24%     | 20                     | 21                     | 103.09 | 106.07    | 102.74   | 4.12%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMCTX                                 | MF    | XTB CTX 7.25% Nov-18 | n/a         | 1.03       | 0.00             | 0.00                             | 29,930                | 292               | 3                | 2.92%               | 0.24%     | 61                     | 28                     | 102.55 | 108.72    | 102.02   | 7.07%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMDO1                                 | MF    | XTB DO1 4.50% Mar-22 | n/a         | 26.53      | 1.88             | 1.60                             | 2,262,891             | 21,279            | 94               | 8.53%               | 0.25%     | 212                    | 170                    | 106.89 | 108.12    | 104.07   | 4.21%                         | 0.70%                | 4.03%               | n/a                        | n/a                        |
| YTMDOV                                 | MF    | XTB DOV 5.75% Nov-18 | n/a         | 2.59       | 0.01             | 0.00                             | -                     | -                 | -                | 0.00%               | 0.25%     | 10                     | 10                     | 101.35 | 106.25    | 101.33   | 5.67%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMDX1                                 | MF    | XTB DX1 4.75% Nov-25 | n/a         | 7.40       | 1.08             | 1.09                             | 1,773,920             | 16,281            | 81               | 23.98%              | 0.42%     | 152                    | 121                    | 108.80 | 112.11    | 107.05   | 4.37%                         | -0.33%               | n/a                 | n/a                        | n/a                        |
| YTMDSX                                 | MF    | XTB DXS 5.75% Sep-18 | n/a         | 0.77       | 0.00             | 0.00                             | -                     | -                 | -                | 0.00%               | 0.24%     | 204                    | 103                    | 102.69 | 105.12    | 102.62   | 5.60%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMFO4                                 | MF    | XTB FO4 FLT Nov-18   | n/a         | 3.51       | -0.02            | 0.00                             | 601                   | 6                 | 1                | 0.02%               | 0.10%     | 168                    | 42                     | 100.20 | 101.42    | 100.20   | 2.66%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMFO5                                 | MF    | XTB FO5 FLT May-19   | n/a         | 1.52       | 0.00             | 0.00                             | 40,408                | 400               | 2                | 2.67%               | 0.10%     | 567                    | 79                     | 101.04 | 101.69    | 100.67   | 2.59%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMFO6                                 | MF    | XTB FO6 FLT Apr-19   | n/a         | 14.40      | 0.93             | 1.01                             | 820,552               | 8,143             | 14               | 5.70%               | 0.09%     | 1,396                  | 234                    | 100.71 | 101.97    | 100.52   | 2.96%                         | 0.19%                | n/a                 | n/a                        | n/a                        |
| YTMFO7                                 | MF    | XTB FO7 FLT Apr-20   | n/a         | 2.02       | 0.50             | 0.51                             | 390,649               | 3,862             | 11               | 19.33%              | 0.09%     | 365                    | 35                     | 101.04 | 101.90    | 100.87   | 2.69%                         | 0.27%                | n/a                 | n/a                        | n/a                        |
| YTMFO8                                 | MF    | XTB FO8 FLT Nov-19   | n/a         | 14.36      | 1.97             | 2.01                             | 2,348,648             | 23,231            | 28               | 16.36%              | 0.08%     | 1,532                  | 195                    | 100.74 | 101.77    | 100.64   | 2.83%                         | 0.29%                | 2.73%               | n/a                        | n/a                        |
| YTMFO9                                 | MF    | XTB FO9 FLT Mar-20   | n/a         | 15.09      | 1.80             | 1.78                             | 2,149,867             | 21,168            | 55               | 14.25%              | 0.09%     | 1,888                  | 222                    | 101.61 | 102.33    | 101.13   | 2.87%                         | 0.25%                | 2.41%               | n/a                        | n/a                        |
| YTMF10                                 | MF    | XTB F10 FLT Jun-20   | n/a         | 3.65       | 0.01             | 0.00                             | 74,923                | 740               | 4                | 2.05%               | 0.09%     | 563                    | 43                     | 101.37 | 101.95    | 100.92   | 2.58%                         | n/a                  | 2.17%               | n/a                        | n/a                        |
| YTMF11                                 | MF    | XTB F11 FLT Jul-20   | n/a         | 6.68       | -0.03            | 0.00                             | 542,549               | 5,359             | 22               | 8.13%               | 0.10%     | 786                    | 196                    | 101.14 | 102.21    | 100.99   | 2.73%                         | 0.21%                | 2.08%               | n/a                        | n/a                        |
| YTMGP1                                 | MF    | XTB GP1 3.66% Aug-26 | n/a         | 3.17       | 0.01             | 0.00                             | 219,521               | 2,127             | 11               | 6.92%               | 0.45%     | 162                    | 122                    | 103.26 | 103.48    | 100.44   | 3.54%                         | 0.27%                | n/a                 | n/a                        | n/a                        |
| YTMGPT                                 | MF    | XTB GPT 6.75% Jan-19 | n/a         | 0.51       | -0.02            | 0.00                             | -                     | -                 | -                | 0.00%               | 0.24%     | 423                    | 212                    | 105.95 | 108.37    | 105.29   | 6.37%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMIPL                                 | MF    | XTB IPL 5.75% Feb-19 | n/a         | 3.24       | -0.01            | 0.00                             | 31,219                | 299               | 1                | 0.96%               | 0.24%     | 410                    | 210                    | 104.41 | 107.87    | 103.75   | 5.51%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMILL                                 | MF    | XTB LL1 6.00% May-20 | n/a         | 18.50      | -1.09            | -1.07                            | 2,342,639             | 21,930            | 46               | 12.66%              | 0.44%     | 220                    | 217                    | 106.68 | 111.23    | 106.27   | 5.62%                         | -0.01%               | 2.70%               | 4.33%                      | n/a                        |
| YTMILL                                 | MF    | XTB LLC 5.50% Nov-18 | n/a         | 6.18       | 0.02             | 0.00                             | 53,593                | 525               | 7                | 0.87%               | 0.34%     | 204                    | 260                    | 102.40 | 106.39    | 101.72   | 5.37%                         | -0.15%               | 1.42%               | 3.40%                      | n/a                        |
| YTMMG2                                 | MF    | XTB MG2 3.50% Sep-23 | n/a         | 4.84       | 0.72             | 0.72                             | 735,135               | 7,182             | 26               | 15.20%              | 0.37%     | 188                    | 90                     | 102.29 | 103.33    | 100.72   | 3.42%                         | 0.89%                | n/a                 | n/a                        | n/a                        |
| YTMNGR                                 | MF    | XTB MGR 5.75% Sep-20 | n/a         | 6.98       | -0.87            | -0.81                            | 847,988               | 7,825             | 4                | 12.15%              | 0.57%     | 217                    | 218                    | 108.22 | 112.48    | 107.64   | 5.31%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMNGG                                 | MF    | XTB MQG 3.25% Mar-20 | n/a         | 1.03       | 0.00             | 0.00                             | 1,028                 | 10                | 1                | 0.10%               | 0.24%     | 10                     | 9                      | 102.75 | 104.23    | 101.82   | 3.16%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMNA1                                 | MF    | XTB NA1 4.00% Dec-21 | n/a         | 5.28       | 0.02             | 0.00                             | 152,865               | 1,454             | 12               | 2.90%               | 0.30%     | 179                    | 20                     | 105.52 | 109.04    | 104.83   | 3.79%                         | 0.21%                | n/a                 | n/a                        | n/a                        |
| YTMNAB                                 | MF    | XTB NAB 4.25% May-19 | n/a         | 0.51       | 0.00             | 0.00                             | 1,640                 | 16                | 2                | 0.32%               | 0.24%     | 10                     | 9                      | 102.42 | 105.74    | 102.42   | 4.15%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMNVN                                 | MF    | XTB NVN 5.00% Dec-19 | n/a         | 0.00       | 0.00             | 0.00                             | 1,310,659             | 10,870            | 31               | n/a                 | 0.00%     | 422                    | 212                    | 120.40 | -         | -        | 0.00%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMQF1                                 | MF    | XTB QF1 6.50% Apr-20 | n/a         | 9.44       | 0.04             | 0.00                             | 223,104               | 2,066             | 5                | 2.36%               | 0.20%     | 416                    | 205                    | 108.22 | 112.25    | 106.86   | 6.01%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMQF2                                 | MF    | XTB QF2 7.50% Jun-21 | n/a         | 16.83      | 0.62             | 0.57                             | 1,823,754             | 16,058            | 31               | 10.84%              | 0.23%     | 214                    | 220                    | 113.80 | 119.79    | 112.63   | 6.59%                         | 0.39%                | 3.27%               | n/a                        | n/a                        |
| YTMQF3                                 | MF    | XTB QF3 7.75% May-22 | n/a         | 19.55      | 1.04             | 1.18                             | 4,694,434             | 39,798            | 94               | 24.02%              | 0.24%     | 204                    | 487                    | 118.11 | 123.65    | 116.66   | 6.56%                         | 0.11%                | 3.66%               | n/a                        | n/a                        |
| YTMSCG                                 | MF    | XTB SCG 5.00% Oct-19 | n/a         | 3.32       | -1.06            | -1.04                            | 2,211,382             | 21,278            | 17               | 66.63%              | 0.35%     | 204                    | 23                     | 103.71 | 107.43    | 103.40   | 4.82%                         | -0.21%               | n/a                 | n/a                        | n/a                        |
| YTMSG1                                 | MF    | XTB SG1 8.25% Nov-20 | n/a         | 4.55       | -0.03            | 0.00                             | 226,879               | 1,992             | 4                | 4.98%               | 0.54%     | 216                    | 217                    | 113.80 | 121.18    | 113.80   | 7.25%                         | n/a                  | 2.73%               | n/a                        | n/a                        |
| YTMSG2                                 | MF    | XTB SG2 4.50% Nov-22 | n/a         | 2.97       | 0.58             | 0.57                             | 1,103,875             | 10,320            | 8                | 37.11%              | 0.35%     | 222                    | 58                     | 107.01 | 108.20    | 105.63   | 4.21%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMSPG                                 | MF    | XTB SGP 5.50% Sep-19 | n/a         | 1.59       | 0.00             | 0.00                             | -                     | -                 | -                | 0.00%               | 0.61%     | 224                    | 200                    | 105.52 | 109.03    | 105.52   | 5.21%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMTCCL                                | MF    | XTB TCL 4.90% Dec-21 | n/a         | 1.08       | 0.00             | 0.00                             | -                     | -                 | -                | 0.00%               | 0.00%     | 235                    | 291                    | 108.01 | 110.16    | 107.86   | 4.54%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMTL1                                 | MF    | XTB TL1 4.00% Sep-22 | n/a         | 3.96       | 0.54             | 0.53                             | 1,241,468             | 11,685            | 12               | 31.31%              | 0.36%     | 207                    | 208                    | 106.30 | 108.64    | 105.51   | 3.76%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMTL5                                 | MF    | XTB TLS 7.75% Jul-20 | n/a         | 3.83       | -0.70            | -0.56                            | 777,334               | 6,969             | 4                | 20.29%              | 0.30%     | 230                    | 228                    | -      | 118.06    | 111.01   | n/a                           | 0.11%                | n/a                 | n/a                        | n/a                        |
| YTMWB1                                 | MF    | XTB WB1 3.50% Jul-20 | n/a         | 1.02       | -0.02            | 0.00                             | 1,041                 | 10                | 1                | 0.10%               | 0.24%     | 254                    | 197                    | 104.12 | 104.92    | 102.84   | 3.36%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMWBC                                 | MF    | XTB WBC 3.25% Jan-20 | n/a         | 0.51       | -0.01            | 0.00                             | 1,015                 | 10                | 1                | 0.20%               | 0.24%     | 211                    | 212                    | 101.53 | 104.01    | 101.53   | 3.20%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMWE1                                 | MF    | XTB WE1 4.75% Mar-20 | n/a         | 6.06       | 0.02             | 0.00                             | 92,378                | 871               | 6                | 1.53%               | 0.25%     | 207                    | 192                    | 106.29 | 108.62    | 105.14   | 4.47%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMWES                                 | MF    | XTB WES 6.25% Mar-19 | n/a         | 1.57       | 0.00             | 0.00                             | 23,546                | 225               | 1                | 1.50%               | 0.15%     | 236                    | 106                    | 104.65 | 109.43    | 104.33   | 5.97%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMWOW                                 | MF    | XTB WOW 6.00% Mar-19 | n/a         | 5.74       | -0.53            | -0.52                            | 526,899               | 5,046             | 2                | 9.18%               | 0.31%     | 239                    | 212                    | 104.32 | 108.84    | 103.81   | 5.75%                         | n/a                  | -0.71%              | n/a                        | n/a                        |



# Spotlight:

## Single Asset ETPs



Single Asset Exchange Traded Product Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| IRESS Watchlist: /XTB     |       |   | Activity    |            |                  |                                  |                       |                   |                  |                     |           |                        | Prices                 |           |           | Returns   |                               |                      |                     |                            |                            |
|---------------------------|-------|---|-------------|------------|------------------|----------------------------------|-----------------------|-------------------|------------------|---------------------|-----------|------------------------|------------------------|-----------|-----------|-----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                  | Type* | Fund Name                                 | MER (% p.a) | FUM (\$m)# | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | % Spread* | Bid Depth (A\$'000s)** | Ask Depth (A\$'000s)** | Last      | Year High | Year Low  | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Australian Indices</b> |       |   |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        |           |           |           |                               |                      |                     |                            |                            |
| XJOAI                     | Index | S&P/ASX 200 Accumulation                  |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        | 63,889.60 | 64,093.33 | 55,543.78 |                               | 1.39%                | 14.59%              | 7.98%                      | 9.17%                      |
| XSOAI                     | Index | S&P/ASX Small Ords Accumulation           |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        | 8,058.50  | 82.86     | 65.61     |                               | -1.01%               | 22.58%              | 14.03%                     | 9.27%                      |
| XPJAI                     | Index | S&P/ASX 200 A-REIT Accumulation           |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        | 49,073.22 | 496.38    | 429.43    |                               | 0.96%                | 14.21%              | 8.03%                      | 12.40%                     |
| XIFAI                     | Index | S&P/ASX Infrastructure Index Accumulation |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        | 455.65    | 4.58      | 3.88      |                               | 2.66%                | 13.01%              | 11.82%                     | 13.04%                     |
| SPBDASXT                  | Index | S&P/ASX Aust Fixed Int Idx Total Return   |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        | 146.18    | -         | -         |                               | 0.14%                | 3.00%               | 3.05%                      | 4.40%                      |
| SPBDAGVT                  | Index | S&P/ASX Govt Bond Idx Total Return        |             |            |                  |                                  |                       |                   |                  |                     |           |                        |                        | 145.48    | -         | -         |                               | 0.12%                | 2.97%               | 2.93%                      | 4.35%                      |

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds inflow / Outflow represent the number of units changed times the end of month closing price.

# The FUM for each ETP is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Jul-18. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.



# Spotlight:

mFund



mFund Product Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| IRESS Watchlist: /MFUND   |       |  | Activity    |        |                  |                                  |                        |                    | Prices                 | Returns         |                      |                      |                     |                            |                            |
|---------------------------|-------|--|-------------|--------|------------------|----------------------------------|------------------------|--------------------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                  | Type* | Fund Name  | MER (% p.a) | FUM    | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Equity - Australia</b> |       |  |             |        |                  |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| ACA01                     | mFund | AMP Capital Australian Equity Income                   | 0.90%       | 0.975  | -0.032           | -0.036                           | 37,810                 | 39,320             | 6                      | .9701c          | 1.24%                | 5.01%                | 7.58%               | 3.38%                      | n/a                        |
| ACY01                     | mFund | Armytage Australian Equity Income Fund                 | 0.97%       | 0.919  | -0.001           | 0.003                            | 2,479                  | 2,968              | 4                      | .8551c          | 2.62%                | 7.32%                | 16.44%              | 8.30%                      | 9.45%                      |
| ACY02                     | mFund | Armytage Strategic Opportunities Fund (Wholesale)      | 2.31%       | 0.477  | 0.011            | 0.020                            | 20,786                 | 32,401             | 2                      | .6266c          | 1.61%                | 5.87%                | 16.96%              | 9.44%                      | 11.64%                     |
| AET04                     | mFund | Australian Ethical Australian Shares Wholesale         | 1.10%       | 4.622  | -0.263           | -0.062                           | 419,880                | 175,514            | 42                     | \$2.4133        | 1.94%                | 5.05%                | 10.19%              | 10.91%                     | 13.69%                     |
| AXW07                     | mFund | Ausbil 130/30 Focus Fund                               | 0.75%       | 0.000  | 0.000            | 0.000                            | 0                      | 0                  | 0                      | \$1.0926        | 0.91%                | 4.43%                | n/a                 | n/a                        | n/a                        |
| AXW08                     | mFund | Ausbil 130/30 Focus Fund                               | 1.00%       | 0.000  | 0.000            | 0.000                            | 0                      | 0                  | 0                      | \$1.0478        | 0.56%                | 4.61%                | n/a                 | n/a                        | n/a                        |
| AFZ19                     | mFund | Aberdeen Ex-20 Australian Equities Fund                | 0.95%       | 1.441  | 0.032            | 0.046                            | 45,735                 | 11,163             | 15                     | \$4.1036        | 0.38%                | 4.36%                | 12.23%              | 11.29%                     | 12.92%                     |
| ALH01                     | mFund | Alphinity Wholesale Australian Share Fund              | 0.90%       | 0.050  | 0.028            | 0.027                            | 27,130                 | 8,437              | 2                      | \$3.2302        | 1.71%                | 7.52%                | 19.01%              | 9.09%                      | 9.84%                      |
| ALH02                     | mFund | Alphinity Wholesale Concentrated Australian Share Fund | 0.90%       | 0.223  | 0.101            | 0.099                            | 99,930                 | 71,405             | 4                      | \$1.3876        | 1.95%                | 7.69%                | 20.43%              | 11.49%                     | 11.96%                     |
| ALH03                     | mFund | Alphinity Wholesale Socially Responsible Share Fund    | 0.95%       | 0.015  | 0.015            | 0.015                            | 15,000                 | 8,814              | 1                      | \$1.7051        | 1.38%                | 8.07%                | 21.97%              | 9.74%                      | 10.20%                     |
| AQY01                     | mFund | Allan Gray Australia Equity Fund                       | 0.77%       | 24.827 | -0.861           | 0.906                            | 1,185,018              | 706,810            | 89                     | \$1.6858        | -0.25%               | 0.82%                | 14.24%              | 16.85%                     | 13.27%                     |
| AXW01                     | mFund | Ausbil Australian Active Equity                        | 0.90%       | 0.646  | 0.000            | 0.020                            | 20,000                 | 5,371              | 1                      | \$3.7042        | 1.23%                | 4.88%                | 17.80%              | 8.72%                      | 10.02%                     |
| AXW04                     | mFund | Ausbil Australian Geared Equity                        | 1.20%       | 0.965  | 0.094            | 0.099                            | 98,825                 | 112,665            | 14                     | .8747c          | 1.74%                | 7.89%                | 33.74%              | 13.49%                     | 16.51%                     |
| AXW05                     | mFund | Ausbil 130/30 Focus Fund                               | 1.00%       | 3.703  | 0.590            | 0.598                            | 584,129                | 362,787            | 17                     | \$1.6016        | -0.10%               | 3.31%                | 14.96%              | 10.53%                     | 11.05%                     |
| BAE01                     | mFund | Bennelong Australian Equities                          | 0.95%       | 2.254  | 0.172            | 0.192                            | 191,635                | 84,166             | 15                     | \$2.2841        | 0.66%                | 10.67%               | 29.33%              | 13.96%                     | 12.54%                     |
| BAE02                     | mFund | Bennelong Concentrated Australian Equity               | 0.85%       | 11.880 | 0.477            | 0.521                            | 1,199,857              | 531,075            | 130                    | \$2.2527        | -0.21%               | 9.56%                | 31.90%              | 20.09%                     | 18.65%                     |
| BAE03                     | mFund | Bennelong ex-20 Australian Equities                    | 0.95%       | 23.977 | 1.878            | 1.797                            | 2,354,981              | 924,252            | 122                    | \$2.5605        | 0.90%                | 10.23%               | 29.61%              | 17.35%                     | 15.43%                     |
| BAE04                     | mFund | Bennelong Twenty20 Australian Equities                 | 0.39%       | 0.076  | 0.000            | 0.000                            | 213                    | 166                | 1                      | \$1.2877        | 0.66%                | 7.92%                | 19.69%              | n/a                        | n/a                        |
| EQY01                     | mFund | EqT Wholesale Flagship Fund                            | 0.72%       | 0.098  | 0.000            | 0.000                            | 0                      | 0                  | 0                      | \$1.242         | n/a                  | 5.72%                | 11.22%              | 4.60%                      | 7.59%                      |
| EQY02                     | mFund | EqT Australian Equity Fund                             | 0.87%       | 0.149  | -0.011           | -0.012                           | 12,321                 | 8,637              | 6                      | \$1.4297        | n/a                  | 3.86%                | 1.18%               | 0.59%                      | n/a                        |
| FIL08                     | mFund | Fidelity Australian Equities                           | 0.85%       | 11.644 | 0.470            | 0.527                            | 584,714                | 17,296             | 29                     | \$33.761        | 0.46%                | 6.40%                | 15.68%              | 7.84%                      | 10.03%                     |
| FIL21                     | mFund | Fidelity Australian Opportunities                      | 0.85%       | 1.256  | 0.248            | 0.247                            | 244,780                | 14,527             | 7                      | \$16.9715       | 1.28%                | 5.59%                | 17.94%              | 10.61%                     | 12.00%                     |
| FIL26                     | mFund | Fidelity Future Leaders                                | 1.20%       | 3.359  | 0.238            | 0.354                            | 359,262                | 18,860             | 18                     | \$18.7735       | -0.98%               | 5.42%                | 30.13%              | 16.64%                     | 15.67%                     |
| HYN01                     | mFund | Hyperion Australian Growth Companies                   | 0.95%       | 11.918 | -0.511           | 0.118                            | 338,795                | 87,199             | 18                     | \$3.7847        | -1.02%               | 8.21%                | 15.38%              | 9.42%                      | 11.29%                     |
| IAL11                     | mFund | Invesco Wholesale Australian Share Fund                | 0.88%       | 0.062  | 0.039            | 0.040                            | 40,000                 | 37,864             | 2                      | \$1.049         | 0.06%                | 6.19%                | 19.43%              | 12.53%                     | 11.48%                     |
| IWM03                     | mFund | Alpha Australian Blue Chip Fund                        | 0.51%       | 0.181  | -0.013           | 0.000                            | 0                      | 0                  | 0                      | .8894c          | 0.90%                | 6.83%                | 19.14%              | 10.75%                     | 10.25%                     |
| LMA01                     | mFund | Legg Mason Australian Equity Income Trust A            | 0.85%       | 1.700  | 0.008            | 0.035                            | 34,396                 | 27,682             | 35                     | \$1.2531        | 1.11%                | 3.55%                | 5.82%               | 7.50%                      | 9.02%                      |
| MLO02                     | mFund | Merlon Wholesale Aus Share Income Fund                 | 0.95%       | 8.971  | 0.783            | 0.771                            | 759,319                | 682,614            | 18                     | \$1.1439        | 0.61%                | 1.57%                | 1.89%               | 6.31%                      | 6.55%                      |





# Spotlight:

mFund



mFund Product Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| IRESS Watchlist: /MFUND                 |       |   | Activity    |        |                 |                                  |                        |                    | Prices                 | Returns         |                      |                      |                     |                            |                            |
|---|-------|---|-------------|--------|-----------------|----------------------------------|------------------------|--------------------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                                | Type* | Fund Name   | MER (% p.a) | FUM    | FUM (\$m Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| PLI01                                   | mFund | Plato Australian Shares Income                                | 0.90%       | 17.534 | 0.415           | 0.276                            | 391,228                | 294,835            | 18                     | \$1.3297        | 1.03%                | 6.44%                | 12.09%              | 6.07%                      | 8.32%                      |
| PLI02                                   | mFund | Plato Australian Shares Income (Managed Risk)                 | 0.99%       | 1.456  | 0.158           | 0.150                            | 150,000                | 163,595            | 1                      | .9147c          | 1.07%                | 5.03%                | 7.57%               | 2.16%                      | n/a                        |
| RPT02                                   | mFund | Redpoint Industrials Fund                                     | 0.600%      | 0.015  | 0.002           | 0.002                            | 1,649                  | 1,597              | 2                      | \$1.0304        | 3.13%                | 6.40%                | n/a                 | n/a                        | n/a                        |
| SCH21                                   | mFund | Schroder Wholesale Australian Equity                          | 0.92%       | 5.759  | 0.145           | 0.152                            | 222,932                | 172,695            | 13                     | \$1.2915        | 1.45%                | 4.42%                | 13.82%              | 7.75%                      | 7.89%                      |
| SCH22                                   | mFund | Schroder Equity Opportunities Wholesale                       | 0.92%       | 1.930  | 0.029           | 0.040                            | 39,654                 | 36,509             | 4                      | \$1.0828        | 0.69%                | 3.17%                | 14.12%              | 10.34%                     | 10.33%                     |
| SHF01                                   | mFund | SGH 20  | 1.23%       | 0.824  | 0.002           | 0.100                            | 100,000                | 56,177             | 1                      | \$1.7862        | 0.80%                | 5.65%                | 25.85%              | 14.09%                     | 12.01%                     |
| SHF02                                   | mFund | SGH ICE   | 1.18%       | 15.989 | 0.006           | 0.623                            | 765,317                | 356,251            | 34                     | \$2.1399        | 0.61%                | 4.49%                | 17.23%              | 8.38%                      | 12.93%                     |
| SHF07                                   | mFund | SGH Australia Plus Fund                                       | 0.70%       | 0.929  | 0.037           | 0.095                            | 137,456                | 87,645             | 23                     | \$1.5481        | 0.28%                | 3.95%                | 22.69%              | 16.94%                     | n/a                        |
| UAM03                                   | mFund | UBS HALO Australian Share Fund                                | 0.90%       | 0.163  | 0.000           | 0.000                            | 447                    | 426                | 2                      | \$1.0555        | 0.94%                | 3.63%                | 10.33%              | 2.72%                      | 5.81%                      |
| <b>Equity - Australia Small/Mid Cap</b> |       |   |             |        |                 |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| AET07                                   | mFund | Australian Ethical Emerging Companies Wholesale               | 1.20%       | 1.558  | 0.163           | 0.217                            | 213,855                | 165,651            | 15                     | \$1.3127        | 1.58%                | 4.96%                | 13.50%              | 13.63%                     | n/a                        |
| AFZ20                                   | mFund | Aberdeen Australian Small Companies Fund                      | 1.26%       | 6.340  | -0.086          | 0.013                            | 168,816                | 51,450             | 21                     | \$3.2662        | -0.31%               | 5.15%                | 10.36%              | 11.17%                     | 12.21%                     |
| AVO01                                   | mFund | Benelong Avoca Emerging Leaders                               | 1.25%       | 0.077  | -0.002          | 0.004                            | 4,249                  | 4,094              | 1                      | \$1.0234        | -1.06%               | 0.78%                | 12.83%              | 9.29%                      | 7.08%                      |
| AXW02                                   | mFund | Ausbil Australian Emerging Leaders Fund                       | 0.85%       | 1.512  | 0.105           | 0.261                            | 264,310                | 77,324             | 7                      | \$3.3693        | -0.78%               | -0.15%               | 21.11%              | 13.06%                     | 13.28%                     |
| BAE05                                   | mFund | Benelong Emerging Companies Fund                              | 1.20%       | 0.078  | 0.057           | 0.057                            | 35,438                 | 28,912             | 3                      | \$1.2508        | 1.89%                | 10.07%               | n/a                 | n/a                        | n/a                        |
| CFM02                                   | mFund | Cromwell Phoenix Opportunities                                | 0.15%       | 1.425  | -0.047          | -0.019                           | 85,974                 | 43,115             | 24                     | \$1.9902        | n/a                  | -1.60%               | 8.83%               | 17.74%                     | 17.61%                     |
| FEC01                                   | mFund | Flinders Emerging Companies B                                 | 1.20%       | 0.835  | -0.040          | 0.075                            | 74,873                 | 59,565             | 8                      | \$1.2536        | -0.58%               | 4.70%                | 31.75%              | n/a                        | n/a                        |
| FEP01                                   | mFund | Fairview Equity Partners Emerging Companies                   | 1.20%       | 1.333  | -0.156          | -0.016                           | 56,799                 | 25,667             | 10                     | \$2.1769        | -1.95%               | 3.58%                | 24.21%              | 9.92%                      | 9.45%                      |
| HYN02                                   | mFund | Hyperion Small Growth Companies                               | 1.25%       | 0.845  | -0.203          | 0.000                            | 0                      | 0                  | 0                      | \$4.2039        | -2.13%               | 9.54%                | 14.59%              | 10.43%                     | 11.56%                     |
| IAL12                                   | mFund | Invesco Wholesale Australian Smaller Companies Fund – Class A | 1.25%       | 0.000  | 0.000           | 0.000                            | 0                      | 0                  | 0                      | \$2.8178        | -2.40%               | 2.22%                | 22.10%              | 11.61%                     | 5.69%                      |
| IWM07                                   | mFund | Alpha Australian Small Companies                              | 0.50%       | 0.041  | 0.000           | 0.000                            | 0                      | 0                  | 0                      | .8609c          | n/a                  | 2.43%                | 16.18%              | 13.48%                     | 11.40%                     |
| LMA03                                   | mFund | Legg Mason Australian Small Companies Trust A                 | 1.10%       | 0.000  | 0.000           | 0.000                            | 0                      | 0                  | 0                      | \$1.0528        | -2.73%               | 0.89%                | 18.04%              | 5.35%                      | 3.88%                      |
| MOR01                                   | mFund | MHOR Australian Small Cap Fund                                | 1.50%       | 1.256  | 0.060           | 0.045                            | 45,000                 | 33,730             | 2                      | \$1.3362        | 1.23%                | 1.98%                | 19.70%              | 7.24%                      | 3.78%                      |
| SHF04                                   | mFund | SGH Emerging Companies  | 1.03%       | 1.557  | 0.192           | 0.178                            | 214,362                | 52,211             | 8                      | \$4.114         | 1.04%                | -2.05%               | 19.25%              | 20.64%                     | 21.68%                     |
| SPM01                                   | mFund | Spheria Australian Smaller Companies Fund                     | 1.35%       | 1.898  | -0.116          | 0.072                            | 71,900                 | 59,799             | 10                     | \$1.2028        | 0.86%                | 3.06%                | 10.22%              | n/a                        | n/a                        |
| SPM02                                   | mFund | Spheria Australian Microcap Fund                              | 1.10%       | 1.463  | 0.372           | 0.503                            | 512,050                | 207,748            | 18                     | \$2.4208        | -0.39%               | 3.70%                | 16.07%              | 17.94%                     | 11.89%                     |
| SPM03                                   | mFund | Spheria Australian MidCap Fund                                | 0.99%       | 0.147  | 0.037           | 0.056                            | 55,455                 | 50,453             | 3                      | \$1.105         | 0.83%                | 5.40%                | 18.82%              | 12.82%                     | 12.29%                     |
| UAM01                                   | mFund | UBS Australian Small Companies Fund                           | 0.85%       | 8.988  | 0.080           | 0.738                            | 792,033                | 417,528            | 67                     | \$1.865         | -0.85%               | 3.35%                | 25.61%              | 15.06%                     | 14.31%                     |
| UAM02                                   | mFund | UBS Microcap Fund   | 1.20%       | 1.055  | -0.039          | -0.024                           | 64,323                 | 38,721             | 17                     | \$1.697         | 1.77%                | 8.71%                | 21.12%              | 15.34%                     | n/a                        |



# Spotlight:

mFund



mFund Product Summary - July 2018

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| IRESS Watchlist: /MFUND |       |   | Activity    |       |                 |                                  |                        |                    | Prices                 | Returns         |                      |                      |                     |                            |                            |
|-------------------------|-------|---|-------------|-------|-----------------|----------------------------------|------------------------|--------------------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                | Type* | Fund Name   | MER (% p.a) | FUM   | FUM (\$m Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Equity - Global</b>  |       |   |             |       |                 |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| AET01                   | mFund | Australian Ethical Advocacy Wholesale                         | 0.95%       | 0.555 | 0.043           | 0.040                            | 39,955                 | 23,483             | 9                      | \$1.7032        | 1.88%                | 4.96%                | 14.03%              | 8.60%                      | 12.14%                     |
| AET03                   | mFund | Australian Ethical International Shares Wholesale             | 0.85%       | 2.324 | 0.014           | 0.052                            | 53,951                 | 43,553             | 22                     | \$1.1964        | 1.92%                | 3.17%                | 14.00%              | 7.75%                      | n/a                        |
| AET05                   | mFund | Australian Ethical Diversified Shares Wholesale               | 0.95%       | 1.027 | 0.046           | 0.041                            | 40,717                 | 15,269             | 19                     | \$2.6833        | 1.89%                | 4.97%                | 14.05%              | 8.62%                      | 12.07%                     |
| AFZ04                   | mFund | Aberdeen International Equity                                 | 0.98%       | 0.943 | -0.025          | 0.022                            | 62,076                 | 85,448             | 12                     | .7504c          | -4.86%               | -4.52%               | 5.96%               | 3.40%                      | 7.26%                      |
| AFZ18                   | mFund | Aberdeen Actively Hedged International Equities Fund          | 0.98%       | 1.270 | 0.025           | 0.005                            | 4,461                  | 1,365              | 5                      | \$3.3745        | 3.42%                | 3.38%                | 14.94%              | 6.19%                      | 9.02%                      |
| AFZ30                   | mFund | Aberdeen Fully Hedged International Equities                  | 0.99%       | 0.519 | 0.021           | 0.000                            | 0                      | 0                  | 0                      | .5414c          | 4.26%                | 3.06%                | 8.45%               | 8.40%                      | 7.73%                      |
| AGA01                   | mFund | Altrinsic Global Equities Trust                               | 1.25%       | 0.425 | -0.005          | 0.011                            | 10,285                 | 6,847              | 3                      | \$1.5458        | 3.14%                | 3.94%                | 12.78%              | 6.27%                      | 11.28%                     |
| AGP01                   | mFund | Antipodes Global Long Only                                    | 1.20%       | 4.574 | -0.917          | -0.301                           | 783,589                | 679,356            | 17                     | \$1.1179        | 1.82%                | 1.93%                | 19.82%              | 13.27%                     | n/a                        |
| AGP02                   | mFund | Antipodes Global Fund   | 1.20%       | 8.932 | 2.505           | 2.772                            | 2,564,485              | 1,483,858          | 51                     | \$1.7315        | 1.19%                | 0.36%                | 14.62%              | 11.75%                     | 16.78%                     |
| BLL01                   | mFund | Bell Global Equities Fund                                     | 0.76%       | 2.149 | 0.574           | 0.605                            | 596,023                | 427,735            | 10                     | \$1.4146        | 2.26%                | 6.89%                | 21.17%              | 7.53%                      | 13.04%                     |
| BLM01                   | mFund | Bell Global Emerging Companies Fund                           | 1.25%       | 0.677 | -0.036          | 0.000                            | 0                      | 0                  | 0                      | \$1.0654        | 1.69%                | 6.67%                | 21.02%              | 7.00%                      | 7.30%                      |
| EAP01                   | mFund | Evans and Partners International Fund - Hedged                | 1.25%       | 0.189 | -0.006          | 0.000                            | 0                      | 0                  | 0                      | \$1.2674        | 3.20%                | 7.93%                | 10.22%              | 13.17%                     | n/a                        |
| EAP03                   | mFund | Evans and Partners International Fund                         | 1.25%       | 0.575 | -0.086          | 0.000                            | 0                      | 0                  | 0                      | \$1.259         | 2.28%                | 8.06%                | 18.18%              | 10.10%                     | n/a                        |
| FIL07                   | mFund | Fidelity Global Equities                                      | 1.15%       | 9.004 | 0.259           | 0.119                            | 185,699                | 7,619              | 29                     | \$24.311        | 1.96%                | 5.40%                | 21.90%              | 9.06%                      | 14.16%                     |
| FIL14                   | mFund | Fidelity Hedged Global Equities                               | 1.20%       | 0.738 | -0.010          | -0.029                           | 149,909                | 8,569              | 4                      | \$17.4553       | 2.62%                | 5.03%                | 14.98%              | 9.83%                      | 12.17%                     |
| FIL23                   | mFund | Fidelity Global Demographics                                  | 1.15%       | 1.140 | -0.008          | 0.091                            | 91,413                 | 4,682              | 9                      | \$19.4544       | 2.42%                | 3.70%                | 21.59%              | 8.87%                      | 15.89%                     |
| FIL52                   | mFund | Fidelity FIRST Global Fund                                    | 1.15%       | 0.000 | 0.000           | 0.000                            | 0                      | 0                  | 0                      | \$10.9248       | 2.60%                | 4.01%                | 17.61%              | n/a                        | n/a                        |
| GSF01                   | mFund | Grant Samuel Epoch Global Equity Shareholder Yield Hedged     | 1.30%       | 0.166 | 0.061           | 0.062                            | 62,154                 | 81,260             | 3                      | .7683c          | -1.37%               | -0.94%               | 0.74%               | 4.68%                      | 7.63%                      |
| GSF02                   | mFund | Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) | 1.25%       | 0.564 | 0.426           | 0.435                            | 430,000                | 348,575            | 5                      | \$1.2472        | -6.13%               | -5.29%               | 1.79%               | 1.38%                      | 7.83%                      |
| HYN03                   | mFund | Hyperion Global Growth Companies                              | 1.15%       | 0.627 | 0.000           | 0.000                            | 0                      | 0                  | 0                      | \$1.4932        | 0.01%                | 8.97%                | 33.78%              | n/a                        | n/a                        |
| HYN04                   | mFund | Hyperion Global Growth Companies Fund (Class B Units)         | 1.040%      | 0.923 | 0.482           | 0.482                            | 500,449                | 227,037            | 9                      | \$2.1237        | 0.07%                | 10.07%               | 36.72%              | 16.45%                     | n/a                        |
| IAL02                   | mFund | Invesco Wholesale Global Matrix Fund - unhedged               | 0.95%       | 2.265 | 0.062           | 0.185                            | 183,006                | 324,930            | 7                      | .5696c          | 1.94%                | 2.26%                | 19.86%              | 10.91%                     | 14.28%                     |
| IAL08                   | mFund | Invesco Wholesale Global Matrix Fund - hedged - Class A       | 0.75%       | 0.860 | 0.017           | 0.000                            | 0                      | 0                  | 0                      | .7961c          | 1.97%                | 2.34%                | 13.00%              | 11.12%                     | 13.07%                     |
| IBB01                   | mFund | Morningstar International Shares (Unhedged) Fund              | 0.51%       | 1.722 | 0.037           | 0.123                            | 186,933                | 191,702            | 32                     | .9867c          | 1.89%                | 3.75%                | 20.29%              | 8.10%                      | 13.91%                     |
| IBB04                   | mFund | Morningstar International Shares (Hedged) Fund                | 0.56%       | 1.407 | 0.137           | 0.131                            | 130,528                | 276,628            | 19                     | .475c           | 2.70%                | 3.65%                | 13.53%              | 9.33%                      | 12.52%                     |
| IBB05                   | mFund | Morningstar International Shares High Opps(U) Fund            | 1.03%       | 0.214 | 0.023           | 0.021                            | 21,203                 | 10,759             | 5                      | \$1.952         | 1.95%                | 4.09%                | 17.09%              | 8.10%                      | 12.84%                     |
| INS01                   | mFund | Insync Global Titans  | 1.30%       | 7.724 | 0.064           | 0.272                            | 393,214                | 205,591            | 13                     | \$1.9744        | 4.10%                | 10.14%               | 23.91%              | 8.17%                      | 11.34%                     |
| INT01                   | mFund | Intermede Global Equities                                     | 0.99%       | 0.138 | -0.002          | 0.004                            | 3,586                  | 2,694              | 3                      | \$1.3134        | 1.65%                | 5.38%                | 18.37%              | 9.65%                      | n/a                        |



# Spotlight:

mFund



mFund Product Summary - July 2018

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| IRESS Watchlist: /MFUND |       |  | Activity    |        |                 |                                  |                        |                    | Prices                 | Returns         |                      |                      |                     |                            |                            |
|-------------------------|-------|--|-------------|--------|-----------------|----------------------------------|------------------------|--------------------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                | Type* | Fund Name  | MER (% p.a) | FUM    | FUM (\$m Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| IWM06                   | mFund | Alpha Global Opportunities Fund                              | 0.75%       | 0.027  | -0.002          | 0.000                            | 0                      | 0                  | 0                      | .8775c          | 0.20%                | 1.57%                | 13.03%              | 6.76%                      | 11.08%                     |
| JPM05                   | mFund | JPMorgan Global Research Enhanced Index Equity Fund          | 0.20%       | 0.077  | -0.006          | 0.000                            | 0                      | 0                  | 0                      | \$1.2237        | 2.10%                | 4.29%                | 19.16%              | 8.09%                      | n/a                        |
| LKH01                   | mFund | Lakehouse Global Growth Fund                                 | 1.30%       | 0.000  | 0.000           | 0.000                            | 0                      | 0                  | 0                      | \$1.0952        | 1.43%                | 6.21%                | n/a                 | n/a                        | n/a                        |
| JPM06                   | mFund | JPMorgan Global Research Enhanced Index Equity Fund (Hedged) | 0.20%       | 0.533  | -0.064          | -0.054                           | 124,465                | 98,922             | 2                      | \$1.2433        | 2.78%                | 4.18%                | 12.72%              | 9.38%                      | n/a                        |
| LOF01                   | mFund | Loftus Peak Global Disruption Fund                           | 1.20%       | 1.517  | 0.219           | 0.206                            | 224,120                | 137,042            | 22                     | \$1.6216        | 2.75%                | 10.81%               | 28.27%              | 13.25%                     | 14.88%                     |
| MUN01                   | mFund | Munro Global Growth Fund                                     | 1.35%       | 3.636  | 1.707           | 1.770                            | 1,763,391              | 1,354,172          | 35                     | \$1.2808        | -0.36%               | 3.52%                | 18.28%              | n/a                        | n/a                        |
| NWG01                   | mFund | Janus Henderson Global Natural Resources Fund                | 1.36%       | 1.329  | -0.043          | 0.064                            | 65,051                 | 43,993             | 3                      | \$1.4488        | -1.39%               | 0.77%                | 17.50%              | 9.13%                      | 7.70%                      |
| ORB01                   | mFund | Orbis Global Equity Australia Registered Retail              | 1.00%       | 19.320 | -0.070          | 1.939                            | 1,846,667              | 13,018             | 68                     | \$140.2144      | 2.16%                | 1.51%                | 16.11%              | n/a                        | n/a                        |
| PLI03                   | mFund | Plato Global Shares Income A                                 | 0.99%       | 0.852  | -0.482          | -0.498                           | 494,184                | 447,147            | 8                      | \$1.1151        | 1.46%                | 3.65%                | 16.46%              | n/a                        | n/a                        |
| SCH31                   | mFund | Schroder Global Core Wholesale                               | 0.40%       | 2.036  | 0.019           | -0.021                           | 226,391                | 352,071            | 23                     | .6519c          | 3.17%                | 5.43%                | 19.31%              | 8.24%                      | 13.25%                     |
| PLM01                   | mFund | Platinum Global  | 1.35%       | 26.235 | -1.130          | 0.519                            | 1,353,287              | 990,541            | 156                    | \$1.3551        | -0.33%               | -2.18%               | 14.04%              | 8.56%                      | n/a                        |
| PMW01                   | mFund | Peters MacGregor Global                                      | 1.35%       | 2.295  | -0.085          | 0.042                            | 42,841                 | 25,674             | 18                     | \$1.6211        | -1.98%               | -0.74%               | 0.49%               | 2.37%                      | 8.30%                      |
| SCH45                   | mFund | Schroder Global Recovery Fund - Wholesale                    | 0.98%       | 0.103  | 0.002           | 0.000                            | 369                    | 337                | 1                      | \$1.1172        | 2.07%                | -1.99%               | n/a                 | n/a                        | n/a                        |
| SPC01                   | mFund | Spire Copper Rock Capital Global Smaller Companies           | 1.38%       | 0.960  | -0.038          | 0.020                            | 20,000                 | 19,194             | 1                      | \$1.0163        | 0.67%                | 2.12%                | 13.08%              | 3.47%                      | n/a                        |
| UAM13                   | mFund | UBS Global High Conviction Fund                              | 1.10%       | 0.048  | 0.001           | 0.000                            | 14                     | 13                 | 1                      | \$1.1363        | 2.13%                | 4.46%                | 10.66%              | n/a                        | n/a                        |



# Spotlight:

mFund



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| IRESS Watchlist: /MFUND          |       |   | Activity    |        |                  |                                  |                        | Prices             | Returns                |                 |                      |                      |                     |                            |                            |
|----------------------------------|-------|---|-------------|--------|------------------|----------------------------------|------------------------|--------------------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                         | Type* | Fund Name   | MER (% p.a) | FUM    | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Equity - Asia</b>             |       |   |             |        |                  |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| AFZ01                            | mFund | Aberdeen Asian Opportunities                          | 1.18%       | 1.773  | -0.223           | 0.021                            | 198,004                | 96,204             | 18                     | \$2.0873        | 0.82%                | -4.07%               | 9.78%               | 4.96%                      | 8.18%                      |
| DSC01                            | mFund | Dalton Street Capital Absolute Return Fund            | 1.500%      | 2.117  | 0.321            | 0.354                            | 346,004                | 306,558            | 15                     | \$1.156         | 0.61%                | -3.59%               | 8.43%               | n/a                        | n/a                        |
| FIL10                            | mFund | Fidelity Asia   | 1.17%       | 4.117  | -0.180           | 0.147                            | 259,633                | 14,146             | 27                     | \$18.4531       | 0.64%                | 1.36%                | 22.33%              | 14.56%                     | 16.76%                     |
| FIL11                            | mFund | Fidelity China  | 1.21%       | 1.897  | -0.050           | 0.152                            | 253,148                | 7,348              | 27                     | \$33.7261       | -0.54%               | -3.19%               | 17.95%              | 10.31%                     | 17.69%                     |
| FIL15                            | mFund | Fidelity India  | 1.20%       | 10.857 | 0.578            | 0.053                            | 444,373                | 13,108             | 13                     | \$35.0609       | 5.11%                | 3.53%                | 16.36%              | 8.82%                      | 19.61%                     |
| NCE01                            | mFund | New Capital China Equity Fund                         | n/a         | 0.000  | 0.000            | 0.000                            | 0                      | 0                  | 0                      | \$1.0032        | n/a                  | n/a                  | n/a                 | n/a                        | n/a                        |
| SCH42                            | mFund | Schroder Asia Pacific Wholesale                       | 1.37%       | 3.872  | -0.024           | -0.018                           | 112,535                | 42,356             | 57                     | \$2.6667        | -0.06%               | -0.45%               | 16.72%              | 13.89%                     | 15.21%                     |
| <b>Equity - Emerging Markets</b> |       |   |             |        |                  |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| AFZ03                            | mFund | Aberdeen Emerging Opportunities                       | 1.50%       | 5.370  | 0.096            | 0.270                            | 374,376                | 166,847            | 34                     | \$2.2841        | -3.31%               | -10.57%              | -2.89%              | 1.90%                      | 4.94%                      |
| JPM07                            | mFund | JPMorgan Emerging Markets Opportunities Fund          | 1.35%       | 0.371  | -0.001           | 0.008                            | 7,722                  | 5,474              | 6                      | \$1.433         | 1.58%                | -2.71%               | 13.93%              | 10.73%                     | n/a                        |
| FIL31                            | mFund | Fidelity Global Emerging Markets                      | 1.34%       | 0.297  | -0.024           | -0.026                           | 27,403                 | 1,844              | 7                      | \$14.8437       | 0.96%                | -3.28%               | 14.71%              | 9.31%                      | n/a                        |
| SCH41                            | mFund | Schroder Global Emerging Markets Wholesale            | 1.40%       | 0.475  | -0.014           | -0.017                           | 20,576                 | 18,128             | 14                     | \$1.1613        | 1.22%                | -3.20%               | 13.93%              | 10.04%                     | 9.95%                      |
| <b>Equity - Infrastructure</b>   |       |   |             |        |                  |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| ACA03                            | mFund | AMP Capital Global Infrastructure Securities Unhedged | 0.80%       | 2.986  | -0.050           | -0.087                           | 460,151                | 433,585            | 35                     | \$1.075         | 2.28%                | 8.04%                | 7.69%               | 2.28%                      | 10.67%                     |
| IWM02                            | mFund | Alpha Infrastructure Fund                             | 0.29%       | 0.026  | -0.001           | 0.000                            | 0                      | 0                  | 0                      | \$1.4277        | 0.45%                | 2.16%                | 3.30%               | 5.82%                      | 8.94%                      |
| RAI01                            | mFund | RARE Infrastructure Value Fund - Hedged               | 1.03%       | 4.063  | 0.146            | 0.219                            | 216,785                | 220,185            | 17                     | .9924c          | 1.44%                | 5.23%                | 1.54%               | 4.42%                      | 8.29%                      |
| RAI02                            | mFund | RARE Infrastructure Value Fund - Unhedged             | 0.97%       | 8.611  | 0.399            | 0.502                            | 551,594                | 451,009            | 31                     | \$1.2265        | 1.25%                | 4.82%                | 6.63%               | 3.95%                      | 9.43%                      |
| RAI03                            | mFund | RARE Infrastructure Income                            | 1.03%       | 0.351  | 0.021            | 0.021                            | 21,232                 | 17,000             | 4                      | \$1.2535        | 1.54%                | 5.40%                | -0.57%              | 6.42%                      | 9.01%                      |
| RAI04                            | mFund | RARE Emerging Markets                                 | 1.23%       | 0.187  | -0.002           | 0.001                            | 861                    | 484                | 1                      | \$1.8362        | 3.54%                | -3.83%               | -6.29%              | 0.78%                      | 6.12%                      |
| RPO01                            | mFund | Redpoint Global Infrastructure                        | 0.70%       | 0.409  | -0.014           | 0.004                            | 4,277                  | 2,868              | 3                      | \$1.5178        | 1.99%                | 5.43%                | 6.60%               | 8.30%                      | 11.01%                     |
| UAM12                            | mFund | UBS Clarion Global Infrastructure Securities Fund     | 1.00%       | 0.141  | 0.001            | 0.005                            | 5,344                  | 4,981              | 6                      | \$1.0904        | 1.86%                | 5.32%                | 6.22%               | n/a                        | n/a                        |
| <b>Property - Australia</b>      |       |   |             |        |                  |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| AFM01                            | mFund | Atlas High Income Property Fund                       | 0.95%       | 2.510  | 0.215            | 0.246                            | 140,331                | 58,200             | 3                      | \$2.4085        | -1.33%               | 3.04%                | 7.50%               | n/a                        | n/a                        |
| APF01                            | mFund | APN AREIT Fund  | 0.85%       | 12.231 | 0.009            | 0.019                            | 529,564                | 308,692            | 145                    | \$1.7049        | 0.43%                | 6.73%                | 11.08%              | 8.01%                      | 11.97%                     |
| CFM01                            | mFund | Cromwell Core Listed Property                         | 0.80%       | 0.201  | 0.015            | 0.015                            | 15,221                 | 13,760             | 3                      | \$1.1037        | 0.81%                | 6.12%                | 13.44%              | 8.06%                      | n/a                        |
| LMA02                            | mFund | Legg Mason Australian Real Income A                   | 0.85%       | 11.930 | 0.009            | 0.417                            | 488,879                | 281,800            | 269                    | \$1.7334        | 0.44%                | 5.20%                | 8.74%               | 11.03%                     | 14.64%                     |
| SHF03                            | mFund | SGH Property Income                                   | 0.95%       | 1.260  | -0.050           | 0.010                            | 10,372                 | 30,851             | 3                      | .3386c          | 1.00%                | 5.98%                | 12.40%              | 8.28%                      | 12.20%                     |
| UAM11                            | mFund | UBS Property Securities Fund                          | 0.85%       | 1.095  | -0.010           | 0.002                            | 41,834                 | 36,892             | 6                      | \$1.1289        | 1.02%                | 6.06%                | 13.09%              | 8.49%                      | 12.24%                     |



# Spotlight:

mFund



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|---|-------|--|-------------|--------|-----------------|----------------------------------|------------------------|--------------------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                                | Type* | Fund Name  | MER (% p.a) | FUM    | FUM (\$m Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Property - Global</b>                |       |  |             |        |                 |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| ACA04                                   | mFund | AMP Capital Global Property Securities                               | 0.97%       | 3.218  | -0.131          | -0.135                           | 265,451                | 239,098            | 19                     | \$1.1148        | 0.85%                | 3.91%                | 7.62%               | 4.11%                      | 8.46%                      |
| APF02                                   | mFund | APN Asian REIT Fund  | 0.98%       | 5.065  | 0.061           | 0.017                            | 44,886                 | 27,657             | 46                     | \$1.6262        | 1.40%                | 1.36%                | 14.70%              | 6.73%                      | 10.68%                     |
| IAL41                                   | mFund | Invesco Wholesale Global Property Securities Fund – hedged - Class A | 0.95%       | 0.021  | 0.000           | 0.000                            | 344                    | 282                | 1                      | \$1.219         | -0.33%               | 3.88%                | 6.05%               | 4.20%                      | 7.72%                      |
| IBB03                                   | mFund | Morningstar Global Property Securities (H) Fund                      | 0.57%       | 0.093  | -0.022          | -0.022                           | 22,359                 | 18,006             | 3                      | \$1.2352        | 0.78%                | 6.53%                | 7.27%               | 6.63%                      | 9.11%                      |
| IWM04                                   | mFund | Alpha Property Securities Fund                                       | 0.58%       | 0.023  | -0.003          | 0.000                            | 0                      | 0                  | 0                      | .4372c          | 0.53%                | 5.99%                | 12.53%              | 7.72%                      | 11.34%                     |
| PRE01                                   | mFund | Presima Global Property Securities Concentrated                      | 1.00%       | 0.850  | 0.008           | 0.000                            | 0                      | 0                  | 0                      | .9863c          | 0.92%                | 4.55%                | 5.77%               | 3.79%                      | 8.53%                      |
| QGI01                                   | mFund | Quay Global Real Estate Fund   | 0.82%       | 0.113  | -0.002          | 0.000                            | 0                      | 0                  | 0                      | \$1.1201        | -0.32%               | 6.20%                | 15.71%              | n/a                        | n/a                        |
| SHF05                                   | mFund | SGH LaSalle Global Listed Property Securities                        | 1.10%       | 0.181  | 0.002           | 0.000                            | 424                    | 309                | 3                      | \$1.3893        | 1.42%                | 6.16%                | 8.11%               | 4.20%                      | 8.23%                      |
| SHF06                                   | mFund | SGH LaSalle Global Property Rich                                     | 0.98%       | 0.016  | -0.002          | 0.000                            | 0                      | 0                  | 0                      | \$1.0303        | 0.98%                | 7.68%                | 6.46%               | 5.22%                      | n/a                        |
| UAM10                                   | mFund | UBS Clarion Global Property Securities Fund                          | 0.90%       | 0.507  | -0.045          | -0.031                           | 53,607                 | 35,867             | 4                      | \$1.4917        | 0.64%                | 5.20%                | 5.56%               | 3.97%                      | 8.35%                      |
| <b>Fixed Income - Australian Dollar</b> |       |  |             |        |                 |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| AET02                                   | mFund | Australian Ethical Fixed Interest Fund Wholesale                     | 0.45%       | 0.266  | -0.003          | 0.001                            | 932                    | 673                | 2                      | \$1.0328        | 0.12%                | 1.19%                | 2.51%               | 2.42%                      | n/a                        |
| AET06                                   | mFund | Australian Ethical Cash Wholesale                                    | 0.35%       | 0.170  | 0.000           | 0.001                            | 1,130                  | 1,147              | 1                      | .9867c          | 0.20%                | 0.51%                | 1.97%               | 2.07%                      | n/a                        |
| ACA02                                   | mFund | AMP Capital Corporate Bond   | 0.60%       | 10.412 | -0.781          | -0.769                           | 1,232,843              | 1,274,715          | 46                     | .9676c          | 0.29%                | 0.51%                | 2.52%               | 2.85%                      | 3.64%                      |
| AFZ21                                   | mFund | Aberdeen Australian Fixed Income Fund                                | 0.51%       | 1.633  | -0.090          | -0.066                           | 70,428                 | 61,319             | 6                      | \$1.1481        | 0.15%                | 1.25%                | 3.16%               | 3.05%                      | 4.19%                      |
| AFZ25                                   | mFund | Aberdeen Active Index Income Fund                                    | 0.20%       | 0.295  | 0.041           | 0.042                            | 42,000                 | 41,363             | 1                      | \$1.0137        | 0.16%                | 1.38%                | 3.06%               | 2.94%                      | 4.13%                      |
| ANT01                                   | mFund | Antares Income   | 0.55%       | 0.594  | 0.000           | 0.005                            | 5,361                  | 5,286              | 4                      | \$1.0164        | 0.23%                | 0.53%                | 2.35%               | 2.63%                      | n/a                        |
| IWM05                                   | mFund | Alpha Enhanced Yield Fund  | 0.34%       | 0.099  | 0.000           | 0.000                            | 0                      | 0                  | 0                      | .8785c          | n/a                  | -0.64%               | -0.06%              | 2.56%                      | 2.66%                      |
| JHI02                                   | mFund | Janus Henderson Tactical Income Fund                                 | 0.45%       | 4.870  | 1.682           | 1.701                            | 1,699,657              | 1,601,602          | 26                     | \$1.0623        | 0.25%                | 0.83%                | 2.80%               | 2.96%                      | 3.50%                      |
| LMA04                                   | mFund | Legg Mason Western Asset Australian Bond Trust A                     | 0.42%       | 1.899  | 0.063           | 0.066                            | 65,810                 | 53,701             | 6                      | \$1.2254        | 0.17%                | 1.25%                | 3.16%               | 3.28%                      | 4.54%                      |
| PMF04                                   | mFund | PIMCO Australian Bond Fund Wholesale Class                           | 0.50%       | 10.122 | -0.032          | 0.097                            | 351,171                | 349,210            | 21                     | \$1.0061        | 0.25%                | 1.17%                | 2.67%               | 2.91%                      | 4.13%                      |
| PMF05                                   | mFund | PIMCO Australian Focus Fund Wholesale Class                          | 0.50%       | 0.750  | -0.009          | 0.000                            | 0                      | 0                  | 0                      | \$1.0295        | 0.16%                | 0.84%                | 2.34%               | 2.54%                      | 3.15%                      |
| PMF07                                   | mFund | PIMCO Capital Securities Fund Wholesale Class                        | 0.94%       | 3.173  | -0.449          | -0.454                           | 768,884                | 762,581            | 15                     | \$1.0135        | 1.47%                | -1.16%               | 1.54%               | n/a                        | n/a                        |
| RLM01                                   | mFund | Realm High Income Fund   | 1.20%       | 0.340  | -0.001          | 0.000                            | 0                      | 0                  | 0                      | \$1.0589        | 0.47%                | 0.61%                | 2.39%               | 3.67%                      | 4.38%                      |
| RLM02                                   | mFund | Realm Cash Plus Fund - mFund Units                                   | 0.45%       | 0.000  | 0.000           | 0.000                            | 0                      | 0                  | 0                      | 1.c             | 0.00%                | 0.00%                | n/a                 | n/a                        | n/a                        |
| SCH55                                   | mFund | Schroder Absolute Return Income Fund                                 | 0.54%       | 0.225  | 0.075           | 0.075                            | 75,000                 | 72,538             | 2                      | \$1.0328        | 0.43%                | 0.32%                | 2.71%               | 3.34%                      | 3.41%                      |
| SMF01                                   | mFund | Smarter Money Active Cash  | 0.66%       | 5.585  | -0.153          | -0.130                           | 279,937                | 267,813            | 5                      | \$1.0469        | 0.27%                | 0.44%                | 2.04%               | 2.82%                      | 3.18%                      |



# Spotlight:

mFund



mFund Product Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| IRESS Watchlist: /MFUND      |       |   | Activity    |        |                 |                                  |                        |                    | Prices                 | Returns         |                      |                      |                     |                            |                            |
|------------------------------|-------|---|-------------|--------|-----------------|----------------------------------|------------------------|--------------------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                     | Type* | Fund Name   | MER (% p.a) | FUM    | FUM (\$m Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| SMF02                        | mFund | Smarter Money Higher Income                                     | 0.69%       | 7.008  | -0.083          | -0.051                           | 50,811                 | 51,173             | 2                      | .9952c          | 0.35%                | 0.58%                | 2.33%               | 3.19%                      | n/a                        |
| UAM04                        | mFund | UBS Australian Bond Fund  | 0.45%       | 1.043  | -0.012          | 0.000                            | 67                     | 62                 | 1                      | \$1.0833        | 0.13%                | 1.29%                | 3.13%               | 3.17%                      | 4.14%                      |
| <b>Fixed Income - Global</b> |       |   |             |        |                 |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| AFZ29                        | mFund | Aberdeen Diversified Fixed Income                               | 0.45%       | 0.741  | -0.017          | -0.018                           | 18,640                 | 19,700             | 4                      | .947c           | 0.26%                | 0.81%                | 2.14%               | 3.20%                      | 4.45%                      |
| BAM03                        | mFund | Bentham Wholesale High Yield                                    | 0.72%       | 1.129  | -0.640          | -0.576                           | 600,644                | 667,172            | 30                     | .9044c          | 0.65%                | 0.72%                | 1.80%               | 6.25%                      | 6.60%                      |
| BAM04                        | mFund | Bentham Syndicated Loan Fund                                    | 0.84%       | 1.613  | 0.037           | 0.036                            | 73,102                 | 76,046             | 23                     | .9589c          | 0.49%                | 0.74%                | 5.10%               | 5.73%                      | 6.09%                      |
| BAM05                        | mFund | Bentham Global Income Fund                                      | 0.77%       | 19.349 | 1.671           | 1.746                            | 2,336,379              | 2,221,880          | 91                     | \$1.0502        | 0.45%                | -0.07%               | 5.32%               | 5.50%                      | 6.02%                      |
| IAL05                        | mFund | Invesco Wholesale Senior Secured Income Fund                    | 0.75%       | 0.969  | -0.022          | -0.026                           | 869                    | 712                | 3                      | \$1.2222        | 0.74%                | 0.79%                | 4.31%               | 5.14%                      | 4.43%                      |
| IWM01                        | mFund | Alpha Diversified Income Fund                                   | 0.34%       | 0.058  | -0.001          | 0.000                            | 0                      | 0                  | 0                      | .997c           | 0.18%                | -0.10%               | 0.36%               | 1.97%                      | 2.81%                      |
| JPM01                        | mFund | JPMorgan Global Strategic Bond Fund                             | 0.60%       | 3.740  | 0.237           | 0.241                            | 241,005                | 235,561            | 13                     | \$1.0227        | 0.66%                | 0.23%                | 1.28%               | 3.51%                      | n/a                        |
| JPM02                        | mFund | JPMorgan Global Bond Opportunities Fund                         | 0.75%       | 0.237  | 0.002           | 0.001                            | 862                    | 913                | 1                      | .9567c          | 1.25%                | -0.15%               | 1.19%               | 4.31%                      | n/a                        |
| JPM03                        | mFund | JPMorgan Global Bond Fund                                       | 0.50%       | 0.000  | 0.000           | 0.000                            | 0                      | 0                  | 0                      | .9904c          | 0.19%                | -0.11%               | 0.92%               | 2.97%                      | n/a                        |
| KAP01                        | mFund | Kapstream Absolute Return Income Fund                           | 0.70%       | 28.763 | 1.454           | 1.634                            | 1,800,008              | 1,487,541          | 65                     | \$1.2115        | 0.20%                | 0.50%                | 2.56%               | 2.81%                      | 3.33%                      |
| LMA07                        | mFund | Legg Mason Brandywine Global Opportunistic Fixed Income Trust A | 0.70%       | 14.754 | -0.216          | -0.310                           | 1,591,080              | 1,318,783          | 27                     | \$1.2145        | 1.53%                | -1.37%               | -0.34%              | 3.40%                      | 5.22%                      |
| MIM01                        | mFund | Macquarie Income Opportunities Fund                             | 0.51%       | 0.933  | 0.643           | 0.645                            | 646,000                | 638,631            | 13                     | \$1.0094        | 0.35%                | 0.26%                | 1.83%               | 3.04%                      | 3.21%                      |
| SCH51                        | mFund | Schroder Fixed Income Wholesale                                 | 0.50%       | 11.840 | -1.020          | -0.980                           | 1,136,432              | 1,049,084          | 39                     | \$1.0846        | 0.19%                | 1.14%                | 2.72%               | 2.57%                      | 3.47%                      |
| SPE01                        | mFund | Spectrum Strategic Income                                       | 0.75%       | 2.542  | -0.056          | 0.000                            | 4,830                  | 4,522              | 15                     | \$1.0685        | 0.21%                | 0.82%                | 3.67%               | 4.60%                      | 5.18%                      |
| PMF01                        | mFund | PIMCO Global Credit Fund Wholesale Class                        | 0.61%       | 13.725 | 0.367           | 0.326                            | 520,695                | 529,392            | 14                     | .9833c          | 0.31%                | 0.64%                | 0.76%               | 3.66%                      | 4.88%                      |
| PMF02                        | mFund | PIMCO Diversified Fixed Interest Fund Wholesale Class           | 0.51%       | 31.077 | 1.371           | 1.679                            | 2,158,854              | 2,169,571          | 67                     | .9936c          | 0.22%                | 0.92%                | 2.31%               | 3.59%                      | 4.85%                      |
| PMF03                        | mFund | PIMCO Global Bond Fund Wholesale Class                          | 0.49%       | 31.366 | 1.973           | 2.143                            | 2,166,662              | 2,178,017          | 71                     | .994c           | 0.22%                | 0.70%                | 2.00%               | 4.26%                      | 5.66%                      |
| PMF06                        | mFund | PIMCO Unconstrained Bond Fund Wholesale Class                   | 0.95%       | 4.226  | -0.060          | -0.050                           | 50,108                 | 48,677             | 1                      | \$1.0347        | 0.60%                | 0.98%                | 2.65%               | 3.47%                      | n/a                        |
| PMF08                        | mFund | PIMCO Income Fund Wholesale Class                               | 0.78%       | 19.496 | 0.673           | 0.617                            | 910,975                | 874,165            | 12                     | \$1.0447        | 0.62%                | 0.17%                | 1.72%               | n/a                        | n/a                        |
| PMF09                        | mFund | PIMCO ESG Global Bond Fund Wholesale Class                      | 0.69%       | 0.322  | 0.000           | 0.000                            | 0                      | 0                  | 0                      | \$1.024         | 0.03%                | 0.46%                | 1.22%               | n/a                        | n/a                        |
| UAM05                        | mFund | UBS Income Solution Fund  | 0.60%       | 1.768  | 0.237           | 0.243                            | 242,775                | 261,991            | 10                     | .9262c          | 0.26%                | 0.65%                | 3.16%               | 3.90%                      | 4.19%                      |
| UAM06                        | mFund | UBS Diversified Fixed Income Fund                               | 0.55%       | 2.895  | -0.058          | 0.004                            | 3,727                  | 4,277              | 5                      | .872c           | 0.17%                | 1.09%                | 2.97%               | 3.31%                      | 4.28%                      |



# Spotlight:

mFund



mFund Product Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| IRESS Watchlist: /MFUND |       |  | Activity    |        |                  |                                  |                        |                    | Prices                 | Returns         |                      |                      |                     |                            |                            |
|-------------------------|-------|--|-------------|--------|------------------|----------------------------------|------------------------|--------------------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                | Type* | Fund Name  | MER (% p.a) | FUM    | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Mixed Asset</b>      |       |  |             |        |                  |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| ACA05                   | mFund | AMP Capital Multi-Asset                                  | 0.85%       | 9.501  | 0.460            | 0.672                            | 707,654                | 657,524            | 28                     | \$1.0704        | 0.56%                | 0.13%                | 4.59%               | 4.70%                      | 6.70%                      |
| ACC01                   | mFund | IPAC AMP Capital Income Generator                        | 0.79%       | 1.925  | -0.010           | 0.002                            | 54,002                 | 46,292             | 31                     | \$1.1721        | 0.83%                | 2.84%                | 5.70%               | 4.36%                      | 6.26%                      |
| AET08                   | mFund | Australian Ethical Balanced Fund                         | 0.85%       | 0.276  | 0.008            | 0.007                            | 6,909                  | 4,286              | 4                      | \$1.6237        | 1.21%                | 3.28%                | n/a                 | n/a                        | n/a                        |
| AFZ16                   | mFund | Aberdeen Multi-Asset Income Fund                         | 0.72%       | 0.370  | 0.003            | 0.000                            | 156                    | 148                | 2                      | \$1.0651        | 1.26%                | 1.63%                | 3.27%               | 3.88%                      | 5.36%                      |
| AFZ32                   | mFund | Aberdeen Multi-Asset Real Return Fund                    | 0.84%       | 1.910  | 0.126            | 0.115                            | 112,808                | 61,391             | 12                     | \$1.868         | 2.06%                | 1.70%                | 6.29%               | 6.25%                      | 7.03%                      |
| AQY02                   | mFund | Allan Gray Australia Stable Fund                         | 0.26%       | 8.226  | -0.236           | -0.002                           | 469,678                | 394,476            | 43                     | \$1.1949        | -0.25%               | -0.03%               | 5.18%               | 7.97%                      | 6.80%                      |
| AQY03                   | mFund | Allan Gray Australia Balanced Fund                       | 0.76%       | 0.512  | -0.007           | 0.012                            | 11,640                 | 10,317             | 7                      | \$1.1237        | -0.35%               | -0.75%               | 10.26%              | n/a                        | n/a                        |
| IAL18                   | mFund | Invesco Wholesale Global Targeted Returns Fund - Class A | 0.95%       | 1.863  | 0.311            | 0.311                            | 320,318                | 311,422            | 14                     | \$1.031         | 1.05%                | 0.84%                | 0.45%               | 3.33%                      | n/a                        |
| IBB09                   | mFund | Morningstar Conservative Real Return Fund                | 0.57%       | 0.313  | 0.099            | 0.100                            | 100,000                | 100,029            | 1                      | \$1.0023        | 0.52%                | 0.42%                | 4.35%               | 3.87%                      | 4.97%                      |
| IBB10                   | mFund | Morningstar Balanced Real Return Fund                    | 0.64%       | 5.088  | 0.549            | 0.654                            | 691,054                | 735,695            | 26                     | .9417c          | 0.79%                | 0.56%                | 6.37%               | 5.44%                      | 6.81%                      |
| IBB11                   | mFund | Morningstar Growth Real Return Fund                      | 0.70%       | 4.062  | 0.084            | 0.074                            | 175,657                | 193,009            | 26                     | .9138c          | 0.97%                | 0.65%                | 7.83%               | 6.43%                      | 8.15%                      |
| IBB12                   | mFund | Morningstar High Growth Real Return Fund                 | 0.76%       | 3.182  | 0.354            | 0.323                            | 347,384                | 379,133            | 25                     | .9198c          | 1.33%                | 0.96%                | 9.52%               | 8.12%                      | 9.53%                      |
| IBB13                   | mFund | Morningstar Multi Asset Real Return A                    | 0.72%       | 0.861  | 0.165            | 0.162                            | 182,480                | 180,058            | 16                     | \$1.0207        | 1.03%                | 0.38%                | 8.42%               | 7.00%                      | 9.32%                      |
| JPM09                   | mFund | JPMorgan Systematic Alpha Fund                           | 0.90%       | 0.000  | 0.000            | 0.000                            | 0                      | 0                  | 0                      | .9965c          | -0.08%               | -1.32%               | -5.43%              | n/a                        | n/a                        |
| JPM10                   | mFund | JPMorgan Global Macro Opportunities Fund                 | 0.70%       | 0.453  | -0.011           | 0.025                            | 25,233                 | 23,803             | 8                      | \$1.0503        | -1.14%               | -3.81%               | 8.31%               | n/a                        | n/a                        |
| LMA05                   | mFund | Legg Mason Martin Currie Diversified Income Trust        | 0.80%       | 2.690  | 0.124            | 0.238                            | 168,680                | 160,048            | 39                     | \$1.0552        | 0.74%                | 3.51%                | 6.17%               | 8.18%                      | n/a                        |
| LMA06                   | mFund | Legg Mason Martin Currie Diversified Growth Trust        | 0.64%       | 1.066  | 0.074            | 0.078                            | 78,527                 | 72,326             | 13                     | \$1.0847        | 1.13%                | 2.58%                | 9.15%               | 7.05%                      | 9.83%                      |
| MLC01                   | mFund | MLC WS Inflation Plus - Conservative Portfolio           | 0.75%       | 0.037  | 0.000            | 0.000                            | 0                      | 0                  | 0                      | \$1.0749        | 0.32%                | 0.62%                | 3.98%               | 2.55%                      | n/a                        |
| MLC02                   | mFund | MLC WS Inflation Plus - Moderate Portfolio               | 0.90%       | 0.468  | -0.007           | 0.002                            | 1,617                  | 1,499              | 3                      | \$1.0836        | 0.51%                | 0.74%                | 5.45%               | 3.09%                      | n/a                        |
| MLC03                   | mFund | MLC WS Inflation Plus - Assertive Portfolio              | 1.25%       | 0.785  | 0.055            | 0.059                            | 59,132                 | 62,056             | 8                      | .9517c          | 0.94%                | 1.34%                | 8.74%               | 3.88%                      | 7.24%                      |
| SCH11                   | mFund | Schroder Real Return CPI Plus 5% Wholesale               | 0.90%       | 19.246 | -0.565           | -0.374                           | 669,382                | 593,222            | 37                     | \$1.1337        | 0.76%                | 0.79%                | 4.68%               | 3.74%                      | 4.87%                      |
| SCH12                   | mFund | Schroder Real Return CPI Plus 3.5% Wholesale             | 0.60%       | 1.670  | 0.052            | 0.054                            | 53,964                 | 55,752             | 4                      | .97c            | 0.63%                | 0.59%                | 3.36%               | 3.16%                      | n/a                        |
| UAM07                   | mFund | UBS Tactical Beta Fund - Balanced                        | 0.35%       | 0.932  | 0.091            | 0.100                            | 100,343                | 82,665             | 3                      | \$1.2131        | 1.23%                | 2.30%                | 6.63%               | 4.50%                      | 6.71%                      |
| UAM08                   | mFund | UBS Tactical Beta Fund - Growth                          | 0.35%       | 0.278  | 0.042            | 0.043                            | 43,158                 | 31,321             | 8                      | \$1.382         | 1.70%                | 3.23%                | 8.72%               | 5.56%                      | 7.91%                      |
| UAM09                   | mFund | UBS Tactical Beta Fund - Conservative                    | 0.35%       | 0.000  | 0.000            | 0.000                            | 0                      | 0                  | 0                      | \$1.0919        | 0.83%                | 1.35%                | 4.27%               | 3.34%                      | 5.38%                      |



# Spotlight:

mFund



mFund Product Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| IRESS Watchlist: /MFUND   |       |   | Activity    |     |                  |                                  |                        |                    |                        | Prices          | Returns              |                      |                     |                            |                            |
|---------------------------|-------|---|-------------|-----|------------------|----------------------------------|------------------------|--------------------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                  | Type* | Fund Name                                 | MER (% p.a) | FUM | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Australian Indices</b> |       |   |             |     |                  |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| XJOAI                     | Index | S&P/ASX 200 Accumulation                  | n/a         | n/a | n/a              | n/a                              | -                      | -                  | -                      | 63,889.60       | 1.39%                |                      | 14.59%              | 7.98%                      | 9.17%                      |
| XSOAI                     | Index | S&P/ASX Small Ords Accumulation           | n/a         | n/a | n/a              | n/a                              | -                      | -                  | -                      | 8,058.50        | -1.01%               |                      | 22.58%              | 14.03%                     | 9.27%                      |
| XPJAI                     | Index | S&P/ASX 200 A-REIT Accumulation           | n/a         | n/a | n/a              | n/a                              | -                      | -                  | -                      | 49,073.22       | 0.96%                |                      | 14.21%              | 8.03%                      | 12.40%                     |
| XIFAI                     | Index | S&P/ASX Infrastructure Index Accumulation | n/a         | n/a | n/a              | n/a                              | -                      | -                  | -                      | 455.65          | 2.66%                |                      | 13.01%              | 11.82%                     | 13.04%                     |
| SPBDASXT                  | Index | S&P/ASX Aust Fixed Int Idx Total Return   | n/a         | n/a | n/a              | n/a                              | -                      | -                  | -                      | 146.18          | 0.14%                |                      | 3.00%               | 3.05%                      | 4.40%                      |
| SPBDAGVT                  | Index | S&P/ASX Govt Bond Idx Total Return        | n/a         | n/a | n/a              | n/a                              | -                      | -                  | -                      | 145.48          | 0.12%                |                      | 2.97%               | 2.93%                      | 4.35%                      |

Past Performance is not a reliable indicator of future performance.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing redemption price.

# The FUM for each mFund is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Jul-18. Month Total return, 1/3&5 year annualised return data provided by Financial Express.





# Spotlight:

Listed Investment Entities  
(incl. Listed Investment Companies & Listed Investment Trusts)



Listed Investments Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| IRESS Watchlist: /XIC     |        |  | Activity                |                |                      |                       |                   |                        |                     |                           | Prices   |            |           | Returns  |                               |                      |                     |                            |                            |        |
|---------------------------|--------|--|-------------------------|----------------|----------------------|-----------------------|-------------------|------------------------|---------------------|---------------------------|----------|------------|-----------|----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|--------|
| ASX Code                  | Type*  | Fund Name  | MER (% Outperf Fee p.a) | Mkt Cap (\$m)# | Mkt Cap (\$m) Change | Transacted Value (\$) | Transacted Volume | Number of Transactions | Monthly Liquidity % | Prem/Disc % NTA (pre-tax) | NTA Date | Last       | Year High | Year Low | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |        |
| <b>Equity - Australia</b> |        |  |                         |                |                      |                       |                   |                        |                     |                           |          |            |           |          |                               |                      |                     |                            |                            |        |
| AFI                       | Shares | Australian Foundation Investment Company Limited | 0.18                    | No             | 7,508.31             | 201.64                | 55,915,367        | 8,947,880              | 6,913               | 0.12%                     | 1.5%     | 30/06/2018 | 6.33      | 6.44     | 5.78                          | 3.79%                | 1.61%               | 7.96%                      | 3.82%                      | 5.25%  |
| CLF                       | Shares | Concentrated Leaders Fund                        | 2.40                    | No             | 74.85                | 1.49                  | 756,936           | 592,336                | 90                  | 0.79%                     | -8.5%    | 30/06/2018 | 1.26      | 1.30     | 1.13                          | 4.37%                | 2.83%               | 14.03%                     | 9.44%                      | 4.54%  |
| AMH                       | Shares | AMCIL Limited                                    | 0.77                    | No             | 254.96               | 3.92                  | 2,594,022         | 2,706,666              | 355                 | 1.06%                     | -3.0%    | 30/06/2018 | 0.98      | 0.98     | 0.85                          | 4.36%                | 0.21%               | 6.37%                      | 4.67%                      | 3.83%  |
| ARG                       | Shares | Argo Investments Limited                         | 0.18                    | No             | 5,808.58             | 156.03                | 36,304,421        | 4,487,782              | 3,984               | 0.08%                     | 0.6%     | 30/06/2018 | 8.19      | 8.44     | 7.72                          | 3.85%                | 2.62%               | 7.25%                      | 3.31%                      | 7.36%  |
| AUI                       | Shares | Australian United Investment Company Limited     | 0.13                    | No             | 1,086.3              | 13.64                 | 2,838,617         | 322,334                | 313                 | 0.03%                     | -3.1%    | 30/06/2018 | 8.76      | 9.08     | 8.14                          | 3.94%                | 1.73%               | 8.33%                      | 7.01%                      | 7.85%  |
| BKI                       | Shares | BKI Investment Company Limited                   | 0.19                    | No             | 1,160.5              | 54.40                 | 23,236,859        | 14,925,018             | 1,395               | 1.29%                     | -4.1%    | 30/06/2018 | 1.60      | 1.77     | 1.50                          | 4.58%                | 3.58%               | 0.39%                      | 1.47%                      | 4.10%  |
| BSN                       | Shares | Bisan Limited                                    | n/a                     | No             | .52                  | 0.00                  | -                 | -                      | -                   | 0.00%                     | n/a      | 30/06/2018 | 0.01      | 0.01     | 0.00                          | 0.00%                | n/a                 | n/a                        | n/a                        | n/a    |
| CAM                       | Shares | Clime Capital Limited                            | n/a                     | n/a            | 79.51                | 1.84                  | 1,260,014         | 1,446,575              | 256                 | 1.82%                     | -8.0%    | 30/06/2018 | 0.89      | 0.91     | 0.84                          | 5.62%                | 3.51%               | 7.09%                      | 5.11%                      | 3.27%  |
| CBC                       | Shares | CBG Capital Limited                              | 1.00                    | Yes            | 24.13                | 0.88                  | 286,939           | 305,552                | 408                 | 1.27%                     | -10.8%   | 30/06/2018 | 0.96      | 1.00     | 0.85                          | 3.18%                | 3.24%               | 8.50%                      | n/a                        | n/a    |
| CDM                       | Shares | Cadence Capital Limited                          | 1.00                    | Yes            | 414.93               | 17.49                 | 7,214,548         | 5,664,605              | 1,417               | 1.37%                     | 1.2%     | 30/06/2018 | 1.31      | 1.38     | 1.23                          | 6.13%                | 4.80%               | 10.07%                     | 3.73%                      | 5.25%  |
| CIE                       | Shares | Contango Income Generator Limited                | 0.95                    | No             | 94.99                | -2.51                 | 2,248,220         | 2,458,647              | 359                 | 2.59%                     | -3.5%    | 30/06/2018 | 0.92      | 1.01     | 0.89                          | 9.07%                | -2.14%              | 2.22%                      | n/a                        | n/a    |
| CIN                       | Shares | Carlton Investments Limited                      | 0.10                    | No             | 873.66               | -2.12                 | 1,357,112         | 41,409                 | 151                 | 0.00%                     | -11.6%   | 30/06/2018 | 33.00     | 34.94    | 30.51                         | 3.61%                | 1.34%               | 7.73%                      | 5.43%                      | 11.66% |
| CVF                       | Shares | Contrarian Value Fund Limited                    | 1.00                    | Yes            | 85.7                 | 3.48                  | 1,194,459         | 965,718                | 149                 | 1.13%                     | -9.2%    | 30/06/2018 | 1.23      | 1.34     | 0.92                          | 6.10%                | 5.98%               | 39.86%                     | n/a                        | n/a    |
| CYA                       | Shares | Century Australia Investments Limited            | 1.08                    | No             | 92.38                | 1.89                  | 2,072,049         | 2,146,815              | 228                 | 2.32%                     | -5.0%    | 30/06/2018 | 0.98      | 1.00     | 0.90                          | 2.13%                | 2.09%               | 3.28%                      | 8.23%                      | 8.57%  |
| DJW                       | Shares | Djerrirrh Investments Limited                    | 0.39                    | No             | 788.79               | 41.98                 | 8,294,607         | 2,389,388              | 845                 | 0.30%                     | 4.6%     | 30/06/2018 | 3.57      | 3.87     | 3.15                          | 5.60%                | 2.33%               | -1.17%                     | -4.58%                     | 0.37%  |
| DUI                       | Shares | Diversified United Investment Limited            | 0.17                    | No             | 877.14               | 16.79                 | 4,321,239         | 1,029,907              | 552                 | 0.12%                     | -4.9%    | 30/06/2018 | 4.18      | 4.34     | 3.69                          | 3.47%                | 1.69%               | 13.46%                     | 9.62%                      | 9.70%  |
| EFF                       | Shares | Evans & Partners Australian Flagship Fund        | 1.18                    | Yes            | 32.84                | 0.41                  | 53,574            | 33,215                 | 5                   | 0.10%                     | 0.0%     | 30/06/2018 | 1.62      | 1.62     | 1.61                          | 0.00%                | n/a                 | n/a                        | n/a                        | n/a    |
| FGX                       | Shares | Future Generation Investment Company Limited     | 1.00                    | No             | 453.24               | 12.30                 | 7,584,737         | 5,902,318              | 822                 | 1.30%                     | 0.1%     | 30/06/2018 | 1.29      | 1.35     | 1.09                          | 3.41%                | 3.97%               | 22.59%                     | n/a                        | n/a    |
| FOR                       | Units  | Forager Australian Shares Fund                   | 1.88                    | No             | 183.37               | 8.29                  | 1,545,094         | 826,174                | 209                 | 0.45%                     | 7.3%     | 30/06/2018 | 1.85      | 2.14     | 1.81                          | 11.51%               | -1.08%              | -2.90%                     | n/a                        | n/a    |
| FSI                       | Shares | Flagship Investments Limited                     | n/a                     | Yes            | 44.63                | 1.91                  | 284,793           | 166,970                | 42                  | 0.37%                     | -15.3%   | 30/06/2018 | 1.75      | 1.78     | 1.56                          | 4.29%                | 1.19%               | 11.17%                     | 9.35%                      | 9.66%  |
| IBC                       | Shares | Ironbark Capital Limited                         | 0.65                    | Yes            | 70.                  | 2.75                  | 179,447           | 364,504                | 35                  | 0.52%                     | -5.6%    | 30/06/2018 | 0.51      | 0.53     | 0.46                          | 3.63%                | 6.19%               | 4.61%                      | 3.72%                      | 4.12%  |
| MA1                       | Shares | Monash Absolute Investment Company Limited       | 1.50                    | Yes            | 44.05                | 3.69                  | 1,723,992         | 2,017,510              | 457                 | 4.58%                     | -15.8%   | 30/06/2018 | 0.90      | 0.94     | 0.74                          | 0.00%                | 1.22%               | 5.06%                      | n/a                        | n/a    |
| MIR                       | Shares | Mirraboopa Investments Limited                   | 0.70                    | No             | 420.68               | -4.74                 | 3,706,603         | 1,349,413              | 586                 | 0.32%                     | 6.7%     | 30/06/2018 | 2.66      | 2.84     | 2.54                          | 3.76%                | -0.17%              | 2.99%                      | 5.58%                      | 9.13%  |
| MLT                       | Shares | Milton Corporation Limited                       | 0.14                    | No             | 3,106.57             | 72.40                 | 18,125,492        | 3,872,292              | 1,789               | 0.12%                     | 0.9%     | 30/06/2018 | 4.72      | 4.80     | 4.40                          | 4.03%                | 4.12%               | 8.27%                      | 4.83%                      | 8.34%  |
| MVT                       | Shares | Mercantile Investment Company Ltd                | n/a                     | n/a            | 49.12                | 0.00                  | 78,207            | 450,690                | 36                  | 0.92%                     | -11.3%   | 30/06/2018 | 0.18      | 0.19     | 0.15                          | 0.00%                | 0.00%               | 9.68%                      | 7.97%                      | 11.18% |
| NGE                       | Shares | NGE Capital Limited                              | n/a                     | n/a            | 25.38                | 0.37                  | 140,151           | 209,269                | 98                  | 0.82%                     | -16.3%   | 30/06/2018 | 0.68      | 0.73     | 0.42                          | 0.00%                | 5.26%               | 52.17%                     | 22.54%                     | 6.96%  |
| OEQ                       | Shares | Orion Equities Limited                           | n/a                     | n/a            | 3.56                 | 0.62                  | 8,098             | 43,000                 | 5                   | 1.21%                     | -42.5%   | 30/06/2018 | 0.20      | 0.21     | 0.15                          | 0.00%                | n/a                 | n/a                        | n/a                        | 2.08%  |
| PIC                       | Shares | Perpetual Equity Investment Company Limited      | 1.00                    | No             | 307.88               | 10.18                 | 4,579,664         | 3,854,030              | 634                 | 1.25%                     | 4.1%     | 30/06/2018 | 1.21      | 1.24     | 1.05                          | 4.55%                | 4.31%               | 18.88%                     | 10.70%                     | n/a    |
| WAM                       | Shares | WAM Capital Limited                              | 1.00                    | Yes            | 1,617.44             | 26.73                 | 30,173,056        | 12,610,038             | 2,690               | 0.78%                     | 19.3%    | 30/06/2018 | 2.42      | 2.56     | 2.20                          | 6.30%                | 3.36%               | 6.46%                      | 13.59%                     | 14.17% |
| WHF                       | Shares | Whitefield Limited                               | 0.35                    | No             | 406.85               | 9.62                  | 2,197,513         | 477,153                | 195                 | 0.12%                     | -6.2%    | 30/06/2018 | 4.65      | 4.90     | 4.43                          | 3.82%                | 1.09%               | 4.54%                      | 5.26%                      | 8.61%  |
| WIC                       | Shares | Westoz Investment Company Limited                | 1.28                    | Yes            | 157.01               | 4.63                  | 1,374,703         | 1,173,859              | 228                 | 0.75%                     | -10.7%   | 30/06/2018 | 1.20      | 1.22     | 0.91                          | 5.00%                | 0.84%               | 26.10%                     | 15.71%                     | 8.76%  |
| WLE                       | Shares | WAM Leaders Limited                              | 1.00                    | Yes            | 847.36               | 38.68                 | 27,095,246        | 22,891,814             | 2,120               | 2.70%                     | -3.2%    | 30/06/2018 | 1.21      | 1.22     | 1.10                          | 4.15%                | 5.22%               | 13.40%                     | n/a                        | n/a    |



# Spotlight:

Listed Investment Entities  
(incl. Listed Investment Companies & Listed Investment Trusts)



Listed Investments Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| IRESS Watchlist: /XIC                   |        |   |                     |                |                      |                       |                   |                        |                     |                           | Activity |            |           | Prices   |                               |                      | Returns             |                            |                            |         |  |
|---|--------|---|---------------------|----------------|----------------------|-----------------------|-------------------|------------------------|---------------------|---------------------------|----------|------------|-----------|----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|---------|--|
| ASX Code                                | Type*  | Fund Name   | MER (% Outperf p.a) | Mkt Cap (\$m)# | Mkt Cap (\$m) Change | Transacted Value (\$) | Transacted Volume | Number of Transactions | Monthly Liquidity % | Prem/Disc % NTA (pre-tax) | NTA Date | Last       | Year High | Year Low | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |         |  |
| <b>Equity - Australia Small/Mid Cap</b> |        |   |                     |                |                      |                       |                   |                        |                     |                           |          |            |           |          |                               |                      |                     |                            |                            |         |  |
| 8EC                                     | Shares | 8IP Emerging Companies Limited                      | n/a                 | n/a            | 35.28                | -2.87                 | 317,502           | 360,675                | 49                  | 1.02%                     | -9.7%    | 30/06/2018 | 0.86      | 1.02     | 0.85                          | 3.49%                | -5.91%              | 1.52%                      | n/a                        | n/a     |  |
| ACQ                                     | Shares | Acorn Capital Investment Fund Limited               | n/a                 | n/a            | 62.2                 | 1.58                  | 1,736,312         | 1,479,134              | 180                 | 2.38%                     | -16.4%   | 30/06/2018 | 1.18      | 1.20     | 0.90                          | 3.98%                | 2.59%               | 31.70%                     | 19.61%                     | n/a     |  |
| BEL                                     | Shares | Bentley Capital Limited                             | 1.00                | Yes            | 8.37                 | 1.14                  | 150,716           | 1,368,471              | 53                  | 16.35%                    | -26.4%   | 30/06/2018 | 0.11      | 0.13     | 0.09                          | 9.09%                | 0.00%               | 4.17%                      | 4.68%                      | 3.17%   |  |
| BST                                     | Shares | Barrack St Investments Limited                      | 1.00                | Yes            | 17.59                | -0.46                 | 110,232           | 114,573                | 11                  | 0.65%                     | -16.0%   | 30/06/2018 | 0.96      | 1.00     | 0.83                          | 2.86%                | -4.08%              | 12.04%                     | 6.83%                      | n/a     |  |
| BTI                                     | Shares | Bailador Technology Investments Limited             | 1.75                | Yes            | 101.01               | 12.02                 | 794,652           | 971,953                | 342                 | 0.96%                     | -30.8%   | 30/06/2018 | 0.84      | 0.98     | 0.74                          | 0.00%                | 3.70%               | -2.89%                     | 0.00%                      | n/a     |  |
| CMI                                     | Shares | CMI Limited   | n/a                 | n/a            | 45.8                 | 2.98                  | 481,276           | 335,798                | 48                  | 0.73%                     | 11.7%    | 30/06/2018 | 1.46      | 1.50     | 1.05                          | 4.11%                | 5.84%               | 44.96%                     | 9.85%                      | 9.65%   |  |
| GC1                                     | Shares | Glennon Small Companies Limited                     | 1.00                | Yes            | 49.02                | 1.43                  | 1,758,654         | 1,714,588              | 647                 | 3.50%                     | -16.0%   | 30/06/2018 | 1.03      | 1.08     | 0.86                          | 3.88%                | 7.96%               | 23.04%                     | n/a                        | n/a     |  |
| NAC                                     | Shares | NAOS Absolute Opportunities Company Limited         | 1.75                | Yes            | 50.96                | 0.79                  | 527,829           | 548,092                | 77                  | 1.08%                     | -14.0%   | 30/06/2018 | 0.97      | 1.08     | 0.93                          | 5.41%                | 5.73%               | 3.67%                      | 8.74%                      | n/a     |  |
| NCC                                     | Shares | NAOS Emerging Opportunities Company Limited         | 1.25                | Yes            | 73.4                 | -1.49                 | 1,193,325         | 964,213                | 194                 | 1.31%                     | -2.0%    | 30/06/2018 | 1.23      | 1.54     | 1.20                          | 5.89%                | 4.55%               | -7.49%                     | 14.14%                     | 10.17%  |  |
| NSC                                     | Shares | NAOS Small Cap Opportunities Company Limited        | 1.25                | Yes            | 130.13               | 0.84                  | 2,664,845         | 3,447,821              | 420                 | 2.65%                     | -18.6%   | 30/06/2018 | 0.77      | 0.98     | 0.76                          | 8.31%                | 0.65%               | -11.24%                    | -3.92%                     | 1.33%   |  |
| OZG                                     | Shares | Ozgrowth Limited                                    | 1.00                | Yes            | 69.52                | 5.33                  | 550,692           | 2,938,371              | 30                  | 4.23%                     | -21.7%   | 30/06/2018 | 0.20      | 0.20     | 0.16                          | 2.56%                | 1.32%               | 22.60%                     | 10.67%                     | 7.19%   |  |
| QVE                                     | Shares | QV Equities Limited                                 | n/a                 | No             | 321.                 | 4.13                  | 6,390,907         | 5,451,194              | 1,041               | 1.70%                     | -4.2%    | 30/06/2018 | 1.17      | 1.39     | 1.11                          | 3.52%                | -0.83%              | -9.24%                     | 7.35%                      | n/a     |  |
| RYD                                     | Shares | Ryder Capital Limited                               | 1.25                | Yes            | 51.07                | 2.11                  | 531,549           | 424,618                | 20                  | 0.83%                     | -13.3%   | 30/06/2018 | 1.25      | 1.37     | 1.15                          | 0.80%                | -0.80%              | 4.14%                      | n/a                        | n/a     |  |
| SEC                                     | Shares | Spheria Emerging Companies Limited                  | 1.00                | Yes            | 128.69               | -0.33                 | 3,040,707         | 1,576,052              | 553                 | 1.22%                     | -7.4%    | 30/06/2018 | n/a       | 2.09     | 1.88                          | n/a                  | 3.41%               | n/a                        | n/a                        | n/a     |  |
| SNC                                     | Shares | Sandon Capital Investments Limited                  | 1.25                | Yes            | 45.29                | 0.48                  | 342,118           | 368,313                | 63                  | 0.81%                     | -4.2%    | 30/06/2018 | 0.94      | 1.06     | 0.91                          | 7.49%                | 2.72%               | 2.29%                      | 9.80%                      | n/a     |  |
| WAX                                     | Shares | WAM Research Limited                                | 1.00                | Yes            | 295.8                | 11.30                 | 4,994,851         | 3,227,842              | 794                 | 1.09%                     | 19.3%    | 30/06/2018 | 1.57      | 1.64     | 1.36                          | 5.89%                | 5.54%               | 7.06%                      | 17.21%                     | 15.91%  |  |
| WMI                                     | Shares | WAM Microcap Limited                                | 1.00                | Yes            | 201.82               | 2.10                  | 3,262,575         | 2,264,464              | 867                 | 1.12%                     | 7.2%     | 30/06/2018 | 1.44      | 1.57     | 1.20                          | 1.39%                | -0.69%              | 20.22%                     | n/a                        | n/a     |  |
| <b>Equity - Australia Strategy</b>      |        |   |                     |                |                      |                       |                   |                        |                     |                           |          |            |           |          |                               |                      |                     |                            |                            |         |  |
| ABW                                     | Units  | Aurora Absolute Return Fund                         | n/a                 | n/a            | 3.                   | -0.08                 | 1,288             | 3,018                  | 2                   | 0.10%                     | -34.0%   | 30/06/2018 | 0.42      | 0.59     | 0.34                          | 5.55%                | 5.26%               | n/a                        | n/a                        | n/a     |  |
| AEG                                     | Shares | Absolute Equity Performance Fund Limited            | 1.50                | No             | 119.53               | 1.52                  | 3,772,798         | 3,230,321              | 526                 | 2.70%                     | -1.7%    | 30/06/2018 | 1.18      | 1.19     | 1.00                          | 3.81%                | -0.87%              | 7.50%                      | n/a                        | n/a     |  |
| ALF                                     | Shares | Australian Leaders Fund Limited                     | 2.72                | Yes            | 283.42               | 2.73                  | 9,146,696         | 8,892,676              | 1,010               | 3.14%                     | -15.6%   | 30/06/2018 | 1.04      | 1.27     | 0.98                          | 0.00%                | 2.91%               | -11.36%                    | -2.50%                     | -1.99%  |  |
| AUP                                     | Units  | Aurora Property Buy-Write Income Trust              | 1.03                | Yes            | 5.84                 | 0.97                  | 10,311            | 3,623                  | 8                   | 0.06%                     | -25.6%   | 30/06/2018 | 2.98      | 4.53     | 2.63                          | 10.40%               | 2.86%               | -27.80%                    | -12.22%                    | n/a     |  |
| AYF                                     | Units  | Australian Enhanced Income Fund                     | n/a                 | n/a            | 19.67                | 0.50                  | 315,125           | 53,169                 | 30                  | 0.27%                     | -1.9%    | 30/06/2018 | 5.95      | 6.25     | 5.80                          | 5.88%                | 0.00%               | 3.65%                      | n/a                        | n/a     |  |
| BAF                                     | Shares | Blue Sky Alternatives Access Fund Limited           | 1.20                | Yes            | 180.44               | 9.75                  | 5,751,781         | 7,300,083              | 1,306               | 4.05%                     | -29.2%   | 30/06/2018 | 0.86      | 1.27     | 0.69                          | 5.80%                | 20.81%              | -21.75%                    | 0.08%                      | n/a     |  |
| DZO                                     | Shares | Duxton Water Limited                                | 0.85                | No             | 110.12               | 3.58                  | 1,162,021         | 970,661                | 220                 | 0.88%                     | -3.3%    | 30/06/2018 | 1.23      | 1.29     | 0.98                          | 3.82%                | 19.30%              | 39.89%                     | n/a                        | n/a     |  |
| HHY                                     | Units  | HHY Fund  | n/a                 | n/a            | 4.64                 | -0.98                 | 9,269             | 136,965                | 14                  | 2.95%                     | -19.3%   | 30/06/2018 | 0.07      | 0.14     | 0.06                          | 0.00%                | -14.49%             | -37.89%                    | -16.10%                    | -13.86% |  |
| HML                                     | Shares | Henry Morgan Limited                                | 2.00                | Yes            | 61.38                | 0.00                  | -                 | -                      | -                   | 0.00%                     | 15.1%    | 30/06/2018 | 1.99      | -        | -                             | 0.00%                | n/a                 | n/a                        | n/a                        | n/a     |  |
| IPE                                     | Shares | IPE Limited   | 1.50                | Yes            | 10.31                | 0.00                  | 420,544           | 5,476,016              | 47                  | 53.11%                    | 10.1%    | 30/06/2018 | 0.08      | 0.11     | 0.06                          | 49.34%               | 1.32%               | 47.73%                     | 12.86%                     | 10.47%  |  |
| KAT                                     | Shares | Katana Capital Limited                              | 1.25                | Yes            | 32.96                | -0.37                 | 308,897           | 402,384                | 44                  | 1.22%                     | -20.6%   | 30/06/2018 | 0.77      | 0.86     | 0.71                          | 3.59%                | 0.65%               | 12.36%                     | 1.63%                      | 6.19%   |  |
| MAX                                     | Units  | Millinium's Alternatives Fund                       | 0.20                | n/a            | 7.93                 | 0.00                  | -                 | -                      | -                   | 0.00%                     | -15.8%   | 30/06/2018 | 6.60      | 6.61     | 4.88                          | 0.00%                | n/a                 | n/a                        | n/a                        | n/a     |  |
| PL8                                     | Shares | Plato Income Maximiser Limited                      | 0.80                | No             | 308.48               | 4.45                  | 5,634,389         | 5,422,086              | 940                 | 1.76%                     | -4.1%    | 30/06/2018 | 1.04      | 1.14     | 0.96                          | 5.48%                | 2.91%               | -1.55%                     | n/a                        | n/a     |  |
| TOP                                     | Shares | Thorney Opportunities Ltd                           | 0.75                | Yes            | 137.44               | -3.05                 | 2,071,412         | 3,060,901              | 316                 | 2.23%                     | -14.5%   | 30/06/2018 | 0.68      | 0.75     | 0.66                          | 1.85%                | 1.50%               | -1.12%                     | 14.95%                     | 7.83%   |  |
| URB                                     | Shares | URB Investments Limited                             | 0.50                | Yes            | 69.87                | 4.02                  | 1,252,328         | 1,362,241              | 172                 | 1.95%                     | -14.3%   | 30/06/2018 | 0.96      | 1.10     | 0.88                          | 0.52%                | 7.78%               | -4.43%                     | n/a                        | n/a     |  |
| WAA                                     | Shares | WAM Active Limited                                  | 1.00                | Yes            | 47.52                | 1.58                  | 1,224,278         | 1,081,583              | 145                 | 2.28%                     | 1.4%     | 30/06/2018 | 1.14      | 1.18     | 1.07                          | 4.91%                | -0.87%              | 5.93%                      | 10.68%                     | 5.22%   |  |
| WDE                                     | Shares | Wealth Defender Equities Limited                    | 0.98                | Yes            | 109.41               | 1.81                  | 1,709,538         | 1,990,246              | 169                 | 1.82%                     | -9.1%    | 30/06/2018 | 0.87      | 0.94     | 0.81                          | 3.47%                | 1.16%               | 8.56%                      | -1.52%                     | n/a     |  |
| WMK                                     | Shares | Watermark Market Neutral Fund Limited               | 1.00                | Yes            | 71.82                | 1.75                  | 1,815,872         | 2,287,663              | 166                 | 3.19%                     | -16.7%   | 30/06/2018 | 0.82      | 1.01     | 0.76                          | 4.27%                | 3.16%               | -15.30%                    | 1.13%                      | 0.57%   |  |
| <b>Equity - Global</b>                  |        |   |                     |                |                      |                       |                   |                        |                     |                           |          |            |           |          |                               |                      |                     |                            |                            |         |  |
| AIB                                     | Units  | Aurora Global Income Trust                          | 1.33                | No             | 1.64                 | -0.51                 | 13,567            | 60,270                 | 15                  | 3.68%                     | -36.3%   | 30/06/2018 | 0.23      | 0.70     | 0.22                          | 17.02%               | -28.57%             | n/a                        | n/a                        | n/a     |  |
| APL                                     | Shares | Antipodes Global Investment Company Ltd             | 1.13                | Yes            | 434.24               | 0.87                  | 22,828,581        | 19,826,136             | 2,017               | 4.57%                     | -5.9%    | 30/06/2018 | 1.16      | 1.37     | 1.12                          | 0.00%                | 2.19%               | -4.51%                     | n/a                        | n/a     |  |
| EGD                                     | Units  | Evans & Partners Global Disruption Fund             | 1.54                | No             | 257.17               | -4.97                 | 2,625,464         | 1,232,617              | 304                 | 0.48%                     | 3.4%     | 30/06/2018 | 2.07      | 2.24     | 1.60                          | 1.93%                | 4.29%               | 28.21%                     | n/a                        | n/a     |  |
| EGI                                     | Shares | Ellerston Global Investments Limited                | 0.75                | Yes            | 115.1                | -2.19                 | 2,675,249         | 2,499,120              | 323                 | 2.17%                     | -7.1%    | 30/06/2018 | 1.05      | 1.18     | 1.00                          | 2.86%                | -2.34%              | 4.82%                      | -1.45%                     | n/a     |  |
| FGG                                     | Shares | Future Generation Global Investment Company Limited | 1.00                | No             | 413.08               | 10.36                 | 5,272,345         | 3,806,069              | 758                 | 0.92%                     | 3.8%     | 30/06/2018 | 1.40      | 1.44     | 1.08                          | 0.72%                | 4.78%               | 30.10%                     | n/a                        | n/a     |  |
| FPC                                     | Shares | Fat Prophets Global Contrarian Fund Ltd             | 1.25                | Yes            | 40.9                 | -0.90                 | 703,415           | 765,252                | 134                 | 1.87%                     | -19.9%   | 30/06/2018 | 0.91      | 1.25     | 0.90                          | 0.00%                | -2.20%              | -20.54%                    | n/a                        | n/a     |  |
| GFL                                     | Shares | Global Masters Fund Limited                         | 0.85                | No             | 21.98                | -0.32                 | 163,076           | 80,660                 | 53                  | 0.37%                     | -4.1%    | 30/06/2018 | 2.05      | 2.45     | 1.97                          | 0.00%                | 1.00%               | -7.27%                     | 5.03%                      | 14.86%  |  |
| GVF                                     | Shares | Global Value Fund Limited                           | n/a                 | No             | 160.52               | 3.68                  | 1,740,112         | 1,622,165              | 495                 | 1.01%                     | -1.5%    | 30/06/2018 | 1.09      | 1.25     | 1.03                          | 5.78%                | 2.84%               | 1.59%                      | 6.30%                      | n/a     |  |
| PIA                                     | Shares | Pengana International Equities Limited              | 1.77                | Yes            | 288.28               | 1.25                  | 4,139,193         | 3,551,532              | 493                 | 1.23%                     | -4.7%    | 30/06/2018 | 1.17      | 1.21     | 1.11                          | 6.01%                | 1.74%               | 7.15%                      | 6.80%                      | 11.89%  |  |
| LRT                                     | Shares | Lowell Resources Fund                               | n/a                 | n/a            | 18.74                | -0.14                 | 273,181           | 41,203                 | 39                  | 0.22%                     | -14.8%   | 30/06/2018 | 6.70      | 8.50     | 6.57                          | 0.00%                | 0.00%               | n/a                        | n/a                        | n/a     |  |
| LSX                                     | Shares | Lion Selection Group Limited                        | 1.50                | Yes            | 46.54                | 1.50                  | 432,525           | 1,416,922              | 86                  | 3.04%                     | -6.3%    | 30/06/2018 | 0.31      | 0.43     | 0.29                          | 0.00%                | 11.86%              | -21.43%                    | 16.23%                     | -10.51% |  |



# Spotlight:

Listed Investment Entities  
(incl. Listed Investment Companies & Listed Investment Trusts)



Listed Investments Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| IRESS Watchlist: /XIC                   |        | Activity                                     |                     |               |                      |                       |                   |                        |                     |                           | Prices   |            |           | Returns   |                               |                      |                     |                            |                            |         |
|---|--------|--|---------------------|---------------|----------------------|-----------------------|-------------------|------------------------|---------------------|---------------------------|----------|------------|-----------|-----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|---------|
| ASX Code                                | Type*  | Fund Name                                    | MER (% Outperf p.a) | Mkt Cap (\$m) | Mkt Cap (\$m) Change | Transacted Value (\$) | Transacted Volume | Number of Transactions | Monthly Liquidity % | Prem/Disc % NTA (pre-tax) | NTA Date | Last       | Year High | Year Low  | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |         |
| MFF                                     | Shares | MFF Capital Investments Limited              | 1.25                | Yes           | 1,433.64             | -10.82                | 14,444,706        | 5,428,581              | 1,682               | 0.38%                     | -0.2%    | 30/06/2018 | 2.65      | 2.76      | 1.88                          | 1.13%                | 3.86%               | 34.69%                     | 12.34%                     | 15.85%  |
| MGG                                     | Units  | Magellan Global Trust                        | 1.35                | Yes           | 1,668.23             | -15.79                | 33,773,415        | 21,021,271             | 4,025               | 1.26%                     | -1.2%    | 30/06/2018 | 1.59      | 1.74      | 1.42                          | 3.79%                | 3.80%               | n/a                        | n/a                        | n/a     |
| PGF                                     | Shares | PM Capital Global Opportunities Fund Limited | 1.00                | Yes           | 456.18               | -10.53                | 12,429,529        | 9,546,197              | 1,375               | 2.09%                     | -3.2%    | 30/06/2018 | 1.30      | 1.33      | 1.05                          | 2.77%                | -1.15%              | 20.48%                     | 8.85%                      | n/a     |
| PMC                                     | Shares | Platinum Capital Limited                     | 1.50                | Yes           | 548.97               | -48.61                | 14,001,815        | 7,165,001              | 2,050               | 1.31%                     | 17.3%    | 30/06/2018 | 1.92      | 2.17      | 1.61                          | 5.21%                | -3.54%              | 14.12%                     | 5.26%                      | 9.41%   |
| SVS                                     | Shares | Sunvest Corporation Limited                  | n/a                 | n/a           | 3.53                 | 0.00                  | -                 | -                      | -                   | 0.00%                     | -39.4%   | 30/06/2018 | 0.29      | 0.29      | 0.27                          | 0.00%                | n/a                 | n/a                        | n/a                        | n/a     |
| TGG                                     | Shares | Templeton Global Growth Fund Limited         | 1.00                | No            | 316.57               | -1.25                 | 7,836,518         | 5,534,189              | 850                 | 1.75%                     | -7.8%    | 30/06/2018 | 1.43      | 1.45      | 1.28                          | 3.16%                | 1.42%               | 7.61%                      | 4.60%                      | 7.65%   |
| VG1                                     | Shares | VGI Partners Global Investments Limited      | 1.50                | Yes           | 646.87               | 22.02                 | 11,393,458        | 4,998,091              | 1,217               | 0.77%                     | 7.1%     | 30/06/2018 | 2.35      | 2.44      | 1.99                          | 0.00%                | 5.78%               | n/a                        | n/a                        | n/a     |
| WGB                                     | Shares | WAM Global Limited                           | 1.25                | Yes           | 459.19               | -8.46                 | 13,149,556        | 6,009,922              | 1,188               | 1.31%                     | 0.9%     | 30/06/2018 | 2.17      | 2.21      | 2.16                          | 0.00%                | -0.91%              | n/a                        | n/a                        | n/a     |
| WGF                                     | Shares | Watermark Global Leaders Fund Limited        | 1.20                | Yes           | 74.33                | -1.24                 | 1,904,116         | 2,106,923              | 203                 | 2.83%                     | -16.8%   | 30/06/2018 | 0.90      | 1.01      | 0.85                          | 0.00%                | -3.26%              | -9.64%                     | n/a                        | n/a     |
| ZER                                     | Shares | Zeta Resources Limited                       | 0.50                | Yes           | 80.34                | 0.00                  | 23,300            | 58,445                 | 19                  | 0.07%                     | -24.7%   | 30/06/2018 | 0.41      | 0.43      | 0.30                          | 0.00%                | 0.00%               | n/a                        | 4.04%                      | -2.32%  |
| <b>Equity - Asia</b>                    |        |  |                     |               |                      |                       |                   |                        |                     |                           |          |            |           |           |                               |                      |                     |                            |                            |         |
| 8IH                                     | Shares | 8I Holdings Ltd                              | n/a                 | 0.00          | 47.26                | 2.01                  | 105,880           | 789,792                | 20                  | 1.67%                     | 13.6%    | 30/06/2018 | 0.13      | 0.45      | 0.12                          | 1.79%                | 3.85%               | -67.68%                    | -46.28%                    | n/a     |
| EAF                                     | Trust  | Evans & Partners Asia Fund                   | 1.60                | No            | 161.63               | 3.91                  | 846,558           | 701,893                | 63                  | 0.43%                     | -4.7%    | 30/06/2018 | 1.24      | 1.28      | 1.10                          | 2.10%                | 0.85%               | n/a                        | n/a                        | n/a     |
| EAI                                     | Shares | Ellerston Asian Investments Limited          | 0.95                | Yes           | 113.54               | -3.06                 | 3,798,042         | 3,607,231              | 476                 | 3.18%                     | -14.0%   | 30/06/2018 | 1.04      | 1.17      | 0.92                          | 0.00%                | -3.76%              | 8.47%                      | n/a                        | n/a     |
| PAF                                     | Shares | PM Capital Asian Opportunities Fund Limited  | 1.00                | Yes           | 67.58                | 3.94                  | 1,473,008         | 1,250,113              | 229                 | 1.85%                     | -11.7%   | 30/06/2018 | 1.20      | 1.38      | 1.07                          | 4.17%                | -6.22%              | 4.21%                      | 8.19%                      | n/a     |
| PAI                                     | Shares | Platinum Asia Investments Limited            | 1.10                | Yes           | 441.                 | -12.60                | 7,450,573         | 5,993,800              | 1,402               | 1.36%                     | 1.6%     | 30/06/2018 | 1.23      | 1.40      | 1.02                          | 4.08%                | -2.01%              | 18.65%                     | n/a                        | n/a     |
| <b>Equity - Emerging Markets</b>        |        |  |                     |               |                      |                       |                   |                        |                     |                           |          |            |           |           |                               |                      |                     |                            |                            |         |
| EGF                                     | Units  | Evans & Partners Global Flagship Fund        | 1.08                | No            | 147.18               | 7.65                  | 610,146           | 405,809                | 68                  | 0.28%                     | -28.8%   | 30/06/2018 | 1.54      | 2.19      | 1.46                          | 34.27%               | 2.33%               | n/a                        | n/a                        | n/a     |
| <b>Equity - Global Strategy</b>         |        |  |                     |               |                      |                       |                   |                        |                     |                           |          |            |           |           |                               |                      |                     |                            |                            |         |
| AIQ                                     | Units  | Alternative Investment Trust                 | 0.75                | n/a           | 10.56                | -0.12                 | 52                | 606                    | 1                   | 0.01%                     | -7.3%    | 30/06/2018 | 0.09      | 0.10      | 0.08                          | 0.00%                | n/a                 | 3.66%                      | -6.79%                     | -0.87%  |
| BHD                                     | Shares | Benjamin Hornigold Limited                   | 3.00                | Yes           | 17.15                | 0.00                  | 416,428           | 544,042                | 175                 | 3.17%                     | -32.6%   | 30/06/2018 | 0.71      | 1.06      | 0.65                          | 0.00%                | n/a                 | n/a                        | n/a                        | n/a     |
| CD1                                     | Shares | Cordish Dixon Private Equity Fund I          | 0.33                | No            | 66.32                | 1.56                  | 255,615           | 150,483                | 30                  | 0.23%                     | -2.8%    | 30/06/2018 | 1.70      | 1.85      | 1.58                          | 0.00%                | n/a                 | n/a                        | n/a                        | n/a     |
| CD2                                     | Shares | Cordish Dixon Private Equity Fund II         | 0.33                | No            | 112.04               | -1.10                 | 206,117           | 98,519                 | 16                  | 0.09%                     | 0.0%     | 30/06/2018 | 2.16      | 2.16      | 1.81                          | 0.00%                | n/a                 | n/a                        | n/a                        | n/a     |
| CD3                                     | Shares | Cordish Dixon Private Equity Fund III        | 0.33                | No            | 107.32               | 0.00                  | 346,250           | 235,569                | 29                  | 0.22%                     | 4.6%     | 30/06/2018 | 1.49      | 1.63      | 1.45                          | 0.00%                | n/a                 | n/a                        | -4.47%                     | n/a     |
| LSF                                     | Shares | L1 Long Short Fund Limited                   | 1.44                | No            | 1,283.14             | 33.24                 | 22,785,960        | 12,085,882             | 2,236               | 0.94%                     | -0.7%    | 30/06/2018 | 1.93      | 2.09      | 1.78                          | 0.00%                | 2.43%               | n/a                        | n/a                        | n/a     |
| MEC                                     | Shares | Morphic Ethical Equities Fund Limited        | 1.25                | Yes           | 47.75                | 0.68                  | 349,678           | 336,077                | 69                  | 0.70%                     | -11.4%   | 30/06/2018 | 1.05      | 1.14      | 0.98                          | 0.96%                | 3.85%               | -4.00%                     | n/a                        | n/a     |
| TEK                                     | Shares | Thorney Technologies Ltd                     | 0.75                | Yes           | 66.92                | 3.86                  | 1,000,873         | 3,919,870              | 410                 | 5.86%                     | -0.8%    | 30/06/2018 | 0.26      | 0.39      | 0.23                          | 0.00%                | 2.04%               | 6.38%                      | -77.07%                    | -71.13% |
| WQG                                     | Shares | WCM Global Growth Limited                    | 1.25                | Yes           | 99.86                | 2.05                  | 2,507,848         | 2,273,208              | 234                 | 2.28%                     | n/a      | n/a        | 1.10      | 1.14      | 0.96                          | 0.00%                | 0.93%               | -0.91%                     | n/a                        | n/a     |
| <b>Equity - Infrastructure</b>          |        |  |                     |               |                      |                       |                   |                        |                     |                           |          |            |           |           |                               |                      |                     |                            |                            |         |
| ALI                                     | Shares | Argo Global Listed Infrastructure Limited    | 1.20                | No            | 265.32               | 9.40                  | 3,989,903         | 2,156,358              | 532                 | 0.81%                     | -14.7%   | 30/06/2018 | 1.87      | 1.96      | 1.63                          | 2.01%                | 1.62%               | 8.53%                      | -0.53%                     | n/a     |
| <b>Property - Global</b>                |        |  |                     |               |                      |                       |                   |                        |                     |                           |          |            |           |           |                               |                      |                     |                            |                            |         |
| FPP                                     | Units  | Fat Prophets Global Property Fund            | 1.03                | Yes           | 15.92                | 0.45                  | 79,052            | 75,360                 | 34                  | 0.47%                     | -5.8%    | 30/06/2018 | 1.05      | 1.20      | 0.99                          | 2.28%                | 0.00%               | n/a                        | n/a                        | n/a     |
| <b>Fixed Income - Australian Dollar</b> |        |  |                     |               |                      |                       |                   |                        |                     |                           |          |            |           |           |                               |                      |                     |                            |                            |         |
| AYZ                                     | Shares | Australian Masters Yield Fund No 5 Limited   | 0.65                | No            | 52.33                | -5.30                 | 253,525           | 4,703                  | 17                  | 0.01%                     | -5.3%    | 30/06/2018 | 55.00     | 60.60     | 50.00                         | 3.75%                | 3.26%               | -4.86%                     | n/a                        | n/a     |
| AYK                                     | Shares | Australian Masters Yield Fund No 4 Limited   | n/a                 | Yes           | 20.59                | -0.23                 | 120,008           | 5,717                  | 21                  | 0.03%                     | -9.4%    | 30/06/2018 | 20.63     | 23.13     | 19.00                         | 5.38%                | 2.05%               | n/a                        | n/a                        | n/a     |
| GCI                                     | Units  | Gryphon Capital Income Trust                 | 0.96                | No            | 175.3                | 0.00                  | 4,524,821         | 2,265,733              | 186                 | 1.29%                     | 0.0%     | 30/06/2018 | 2.00      | 2.02      | 1.97                          | 0.47%                | 1.25%               | n/a                        | n/a                        | n/a     |
| MXT                                     | Shares | MCP Master Income Trust                      | 0.86                | No            | 752.47               | 0.08                  | 21,174,010        | 10,247,458             | 2,197               | 1.36%                     | 3.5%     | 30/06/2018 | 2.07      | 2.14      | 1.99                          | 3.84%                | 0.44%               | n/a                        | n/a                        | n/a     |
| <b>Australian Indices</b>               |        |  |                     |               |                      |                       |                   |                        |                     |                           |          |            |           |           |                               |                      |                     |                            |                            |         |
| XJOAI                                   | Index  | S&P/ASX 200 Accumulation                     | n/a                 | n/a           | n/a                  | n/a                   | -                 | -                      | -                   | n/a                       | n/a      | n/a        | 63,889.60 | 64,093.33 | 55,543.78                     |                      | 1.39%               | 14.59%                     | 7.98%                      | 9.17%   |
| XSOAI                                   | Index  | S&P/ASX Small Ords Accumulation              | n/a                 | n/a           | n/a                  | n/a                   | -                 | -                      | -                   | n/a                       | n/a      | n/a        | 8,058.50  | 82.86     | 65.61                         |                      | -1.01%              | 22.58%                     | 14.03%                     | 9.27%   |
| XPIAI                                   | Index  | S&P/ASX 200 A-REIT Accumulation              | n/a                 | n/a           | n/a                  | n/a                   | -                 | -                      | -                   | n/a                       | n/a      | n/a        | 49,073.22 | 496.38    | 429.43                        |                      | 0.96%               | 14.21%                     | 8.03%                      | 12.40%  |
| XIFAI                                   | Index  | S&P/ASX Infrastructure Index Accumulation    | n/a                 | n/a           | n/a                  | n/a                   | -                 | -                      | -                   | n/a                       | n/a      | n/a        | 455.65    | 4.58      | 3.88                          |                      | 2.66%               | 13.01%                     | 11.82%                     | 13.04%  |
| SPBDASXT                                | Index  | S&P/ASX Aust Fixed Int Idx Total Return      | n/a                 | n/a           | n/a                  | n/a                   | -                 | -                      | -                   | n/a                       | n/a      | n/a        | 146.18    | -         | -                             |                      | 0.14%               | 3.00%                      | 3.05%                      | 4.40%   |
| SPBDAGVT                                | Index  | S&P/ASX Govt Bond Idx Total Return           | n/a                 | n/a           | n/a                  | n/a                   | -                 | -                      | -                   | n/a                       | n/a      | n/a        | 145.48    | -         | -                             |                      | 0.12%               | 2.97%                      | 2.93%                      | 4.35%   |

# The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Jul-18. Month Total return, 1/3&5 year annualised return data and NTA provided by Morningstar. MERs are sourced from Issuers publications.

Past Performance is not a reliable indicator of future performance.



# Spotlight: AREITs



## AREIT Product Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| ASX A-REIT Profiles         |         |   | Activity       |                      |                       |                   | Prices           |                     |       | Returns   |          |                               |                      |                     |                            |                            |
|-----------------------------|---------|---|----------------|----------------------|-----------------------|-------------------|------------------|---------------------|-------|-----------|----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                    | Type*   | Fund Name                                   | Mkt Cap (\$m)# | Mkt Cap Change (\$m) | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | Last  | Year High | Year Low | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Property - Australia</b> |         |   |                |                      |                       |                   |                  |                     |       |           |          |                               |                      |                     |                            |                            |
| ABP                         | Stapled | Abacus Property Group                       | 2,166.82       | -17.38               | 72,777,445            | 19,276,432        | 47,213           | 3.4%                | 3.74  | 4.26      | 3.22     | 4.81%                         | -2.60%               | 19.24%              | 12.55%                     | 18.37%                     |
| AGJ                         | Units   | Agricultural Land Trust                     | 4.88           | 1.66                 | 10,663                | 216,738           | 2                | 0.2%                | 0.05  | 0.08      | 0.03     | 0.00%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| AJD                         | Stapled | Asia Pacific Data Centre Group              | 213.9          | -6.9                 | 443,841               | 239,212           | 68               | 0.2%                | 1.86  | 2.16      | 1.65     | 5.11%                         | 1.10%                | 1.44%               | 19.90%                     | 17.95%                     |
| AOF                         | Stapled | Australian Unity Office Fund                | 411.96         | 4.88                 | 3,752,164             | 1,505,642         | 1,509            | 0.9%                | 2.53  | 2.57      | 2.18     | 6.16%                         | 3.63%                | 20.66%              | n/a                        | n/a                        |
| APW                         | Units   | Aims Property Securities Fund               | 73.64          | 3.35                 | 313,231               | 190,953           | 30               | 0.4%                | 1.65  | 1.73      | 1.57     | 1.74%                         | 1.52%                | 1.77%               | 12.75%                     | 23.04%                     |
| APZ                         | Stapled | Aspen Group                                 | 94.67          | .49                  | 774,888               | 819,447           | 250              | 0.8%                | 0.96  | 1.14      | 0.90     | 4.38%                         | -0.54%               | -10.69%             | -5.52%                     | -3.21%                     |
| ARF                         | Stapled | Arena REIT.                                 | 619.51         | 40.4                 | 10,549,356            | 4,815,439         | 10,948           | 1.7%                | 2.30  | 2.54      | 2.13     | 5.57%                         | 2.30%                | 7.31%               | 17.70%                     | 23.63%                     |
| AVN                         | Units   | Aventus Retail Property Fund                | 1,131.66       | 24.71                | 20,961,456            | 9,334,865         | 11,488           | 1.9%                | 2.29  | 2.38      | 2.02     | 7.10%                         | -0.88%               | 6.55%               | n/a                        | n/a                        |
| BWF                         | Units   | Blackwall Limited                           | 58.9           | .92                  | 75,046                | 79,196            | 35               | 0.1%                | 1.00  | 1.08      | 0.85     | 3.72%                         | 0.00%                | 2.80%               | 48.55%                     | 47.75%                     |
| BWP                         | Units   | BWP Trust                                   | 2,126.29       | 38.54                | 107,672,044           | 32,835,149        | 49,160           | 5.1%                | 3.31  | 3.35      | 2.82     | 5.38%                         | -0.30%               | 19.88%              | 5.84%                      | 12.56%                     |
| BWR                         | Units   | Blackwall Property Trust                    | 97.95          | 1.33                 | 322,168               | 215,053           | 63               | 0.3%                | 1.47  | 1.55      | 1.28     | 7.82%                         | -4.00%               | 19.69%              | 14.35%                     | 20.95%                     |
| CDP                         | Units   | Carindale Property Trust                    | 570.5          | .                    | 12,995,806            | 1,592,911         | 573              | 2.3%                | 8.15  | 8.39      | 7.20     | 4.93%                         | -0.49%               | 9.76%               | 13.59%                     | 13.54%                     |
| CHC                         | Stapled | Charter Hall Group                          | 3,116.05       | 79.18                | 194,291,296           | 29,329,887        | 92,800           | 6.2%                | 6.69  | 6.75      | 5.19     | 4.75%                         | 3.00%                | 35.47%              | 19.60%                     | 19.63%                     |
| CIP                         | Stapled | Centuria Industrial REIT                    | 655.66         | 17.39                | 8,769,812             | 3,386,647         | 10,485           | 1.3%                | 2.64  | 2.70      | 2.39     | 7.35%                         | 1.16%                | 14.55%              | 9.19%                      | 13.84%                     |
| CLW                         | Stapled | Charter Hall Long Wale REIT                 | 989.6          | -32.52               | 52,774,221            | 12,412,386        | 41,130           | 5.3%                | 4.26  | 4.52      | 3.70     | 6.19%                         | -6.65%               | 8.08%               | n/a                        | n/a                        |
| CMA                         | Stapled | Centuria Metropolitan REIT                  | 602.12         | .                    | 6,816,701             | 2,782,480         | 3,627            | 1.1%                | 2.48  | 2.51      | 2.22     | 7.29%                         | 2.05%                | 12.20%              | 15.59%                     | n/a                        |
| CMW                         | Stapled | Cromwell Property Group                     | 2,203.71       | -19.85               | 97,162,512            | 86,250,552        | 34,383           | 4.4%                | 1.11  | 1.14      | 0.92     | 7.51%                         | -0.44%               | 31.56%              | 9.97%                      | 11.83%                     |
| CRR                         | Stapled | Convenience Retail REIT                     | 213.87         | .                    | 5,120,035             | 1,910,200         | 443              | 2.4%                | 2.71  | 3.00      | 2.59     | 6.69%                         | 1.86%                | -1.59%              | n/a                        | n/a                        |
| CQR                         | Units   | Charter Hall Retail REIT                    | 1,663.29       | -24.16               | 118,433,582           | 28,500,575        | 47,571           | 7.1%                | 4.13  | 4.41      | 3.61     | 6.83%                         | -0.71%               | 9.98%               | 6.26%                      | 8.86%                      |
| DXS                         | Stapled | Dexus                                       | 10,253.34      | 376.36               | 725,020,086           | 73,039,446        | 148,097          | 7.1%                | 10.08 | 10.74     | 8.99     | 4.74%                         | 0.20%                | 10.35%              | 14.87%                     | 15.97%                     |
| ERF                         | Stapled | Elanor Retail Property Fund                 | 164.77         | 3.86                 | 1,017,995             | 800,294           | 116              | 0.6%                | 1.28  | 1.39      | 1.24     | 8.06%                         | -2.33%               | 4.67%               | n/a                        | n/a                        |
| FET                         | Units   | Folkestone Education Trust                  | 697.45         | 9.48                 | 18,382,286            | 6,836,933         | 27,218           | 2.6%                | 2.72  | 3.00      | 2.56     | 5.55%                         | -1.81%               | 8.81%               | 12.55%                     | 19.38%                     |
| GDF                         | Units   | Garda Diversified Property Fund             | 175.82         | 14.54                | 1,802,396             | 1,458,806         | 389              | 1.0%                | 1.27  | 1.30      | 1.11     | 7.08%                         | 4.22%                | 16.30%              | 17.14%                     | n/a                        |
| GDI                         | Stapled | GDI Property Group                          | 681.57         | -10.73               | 16,691,175            | 13,246,776        | 22,675           | 2.4%                | 1.27  | 1.34      | 1.01     | 6.10%                         | -1.18%               | 32.45%              | 20.44%                     | n/a                        |
| GMG                         | Stapled | Goodman Group                               | 17,341.36      | 18.01                | 1,109,093,946         | 114,795,983       | 165,004          | 6.4%                | 9.63  | 10.00     | 7.47     | 2.91%                         | 3.20%                | 26.70%              | 20.77%                     | 20.39%                     |
| GOZ                         | Stapled | Growthpoint Properties Australia            | 2,519.18       | 81.05                | 42,412,237            | 11,589,508        | 32,535           | 1.7%                | 3.73  | 3.77      | 3.08     | 5.95%                         | 2.17%                | 26.21%              | 11.63%                     | 17.12%                     |
| GPT                         | Stapled | GPT Group                                   | 9,313.23       | 180.49               | 627,540,683           | 122,641,804       | 99,532           | 6.7%                | 5.16  | 5.53      | 4.59     | 4.83%                         | 3.70%                | 16.99%              | 9.44%                      | 12.98%                     |
| HPI                         | Stapled | Hotel Property Investments                  | 467.54         | 5.84                 | 22,798,822            | 7,289,122         | 12,560           | 4.9%                | 3.20  | 3.42      | 2.74     | 6.13%                         | 0.00%                | 13.24%              | 14.66%                     | n/a                        |
| IDR                         | Stapled | Industria REIT                              | 425.01         | -6.51                | 4,082,554             | 1,564,221         | 4,709            | 1.0%                | 2.61  | 2.68      | 2.29     | 6.32%                         | 0.00%                | 21.97%              | 20.58%                     | n/a                        |
| INA                         | Stapled | Ingenia Communities Group                   | 653.41         | 12.49                | 34,084,865            | 10,875,135        | 16,549           | 5.2%                | 3.14  | 3.22      | 2.49     | 3.25%                         | 0.97%                | 28.02%              | 7.38%                      | 10.37%                     |
| IOF                         | Stapled | Investa Office Fund                         | 3,087.84       | -41.89               | 421,736,256           | 81,391,429        | 43,614           | 13.7%               | 5.16  | 5.39      | 4.13     | 3.93%                         | -1.34%               | 14.66%              | 15.07%                     | 17.88%                     |
| LEP                         | Stapled | ALE Property Group                          | 1,059.11       | -35.24               | 11,822,518            | 2,169,965         | 2,005            | 1.1%                | 5.41  | 5.83      | 4.52     | 3.84%                         | -1.43%               | 20.02%              | 19.13%                     | 20.95%                     |
| LTN                         | Stapled | Lantern Hotel Group                         | 1.77           | -1.77                | -                     | -                 | -                | 0.0%                | 0.00  | 0.00      | 0.00     | 0.00%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| MGR                         | Stapled | Mirvac Group                                | 8,457.91       | 405.32               | 693,339,981           | 310,200,472       | 73,996           | 8.2%                | 2.28  | 2.54      | 2.01     | 4.82%                         | 6.31%                | 14.67%              | 13.88%                     | 12.80%                     |
| NSR                         | Stapled | National Storage REIT                       | 956.07         | 36.34                | 96,902,041            | 56,585,706        | 50,991           | 10.1%               | 1.71  | 1.76      | 1.43     | 5.61%                         | 1.17%                | 21.17%              | 7.74%                      | n/a                        |
| RFF                         | Stapled | Rural Funds Group                           | 572.6          | 30.67                | 27,752,458            | 13,591,542        | 8,635            | 4.8%                | 2.00  | 2.42      | 1.91     | 4.95%                         | -4.38%               | 9.30%               | 31.33%                     | n/a                        |
| RNY                         | Units   | RNY Property Trust                          | 1.58           | .26                  | 205                   | 40,000            | 2                | 0.0%                | 0.01  | 0.02      | 0.00     | 0.00%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| PLG                         | Stapled | Propertylink Group                          | 638.95         | .                    | 9,784,368             | 9,190,655         | 9,380            | 1.5%                | 1.06  | 1.12      | 0.81     | 6.89%                         | -1.41%               | 36.39%              | n/a                        | n/a                        |
| SCG                         | Stapled | Scentre Group                               | 22,597.24      | -751.14              | 1,440,408,139         | 329,433,850       | 132,499          | 6.4%                | 4.25  | 4.54      | 3.70     | 5.11%                         | -2.46%               | 11.78%              | 8.55%                      | n/a                        |
| SCP                         | Stapled | Shopping Centres Australasia Property Group | 1,797.97       | -37.46               | 160,850,637           | 65,715,693        | 53,662           | 8.9%                | 2.40  | 2.58      | 2.16     | 5.79%                         | -2.40%               | 17.41%              | 11.04%                     | 15.30%                     |



# Spotlight:

AREITs



## AREIT Product Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| ASX A-REIT Profiles       |         |   | Activity       |                      |                       |                   |                  |                     | Prices    |           |           | Returns                       |                      |                     |                            |                            |
|---------------------------|---------|---|----------------|----------------------|-----------------------|-------------------|------------------|---------------------|-----------|-----------|-----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                  | Type*   | Fund Name                                 | Mkt Cap (\$m)# | Mkt Cap Change (\$m) | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | Last      | Year High | Year Low  | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| SGP                       | Stapled | Stockland                                 | 10,103.05      | 438.2                | 740,783,908           | 181,743,197       | 101,899          | 7.3%                | 4.15      | 4.79      | 3.90      | 6.39%                         | 4.23%                | 3.91%               | 6.41%                      | 8.14%                      |
| TGP                       | Stapled | 360 Capital Group                         | 227.38         | -4.57                | 3,743,791             | 3,736,353         | 944              | 1.6%                | 1.00      | 1.10      | 0.92      | 26.64%                        | 0.00%                | 30.73%              | 11.79%                     | 28.02%                     |
| TOT                       | Stapled | 360 Capital Total Return Fund             | 81.33          | -1.65                | 1,539,426             | 1,238,668         | 184              | 1.9%                | 1.24      | 1.32      | 1.15      | 7.29%                         | -2.78%               | 10.31%              | n/a                        | n/a                        |
| VCX                       | Stapled | Vicinity Centres                          | 10,298.48      | 271.01               | 737,966,284           | 280,075,827       | 75,072           | 7.2%                | 2.66      | 2.92      | 2.36      | 6.13%                         | 4.56%                | 7.39%               | 4.99%                      | 10.32%                     |
| VVR                       | Stapled | Viva Energy REIT                          | 1,582.13       | -50.8                | 91,178,223            | 41,602,651        | 33,976           | 5.8%                | 2.18      | 2.28      | 1.94      | 6.23%                         | 1.88%                | 7.05%               | n/a                        | n/a                        |
| <b>Property - Global</b>  |         |   |                |                      |                       |                   |                  |                     |           |           |           |                               |                      |                     |                            |                            |
| ATT                       | Units   | Ante Real Estate Trust                    | 1.9            | 1.26                 | 24,115                | 2,269,032         | 15               | 1.3%                | 0.01      | 0.01      | 0.00      | 0.00%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| URF                       | Units   | US Masters Residential Property Fund      | 526.79         | -36.08               | 2,629,610             | 1,824,739         | 273              | 0.5%                | 1.46      | 1.86      | 1.40      | 6.85%                         | 1.38%                | -11.49%             | -6.90%                     | 1.03%                      |
| URW                       | Units   | Unibail-Rodamco-Westfield                 | 7,187.41       | -2,519.66            | 386,307,907           | 26,150,688        | 86,888           | 5.4%                | 14.87     | 15.17     | 14.40     | 0.00%                         | -1.66%               | n/a                 | n/a                        | n/a                        |
| <b>Australian Indices</b> |         |   |                |                      |                       |                   |                  |                     |           |           |           |                               |                      |                     |                            |                            |
| XJOAI                     | Index   | S&P/ASX 200 Accumulation                  | n/a            | n/a                  | -                     | -                 | -                | n/a                 | 63,889.60 | 64,093.33 | 55,543.78 |                               | 1.39%                | 14.59%              | 7.98%                      | 9.17%                      |
| XSOAI                     | Index   | S&P/ASX Small Ords Accumulation           | n/a            | n/a                  | -                     | -                 | -                | n/a                 | 8,058.50  | 82.86     | 65.61     |                               | -1.01%               | 22.58%              | 14.03%                     | 9.27%                      |
| XPJAI                     | Index   | S&P/ASX 200 A-REIT Accumulation           | n/a            | n/a                  | -                     | -                 | -                | n/a                 | 49,073.22 | 496.38    | 429.43    |                               | 0.96%                | 14.21%              | 8.03%                      | 12.40%                     |
| XIFAI                     | Index   | S&P/ASX Infrastructure Index Accumulation | n/a            | n/a                  | -                     | -                 | -                | n/a                 | 455.65    | 4.58      | 3.88      |                               | 2.66%                | 13.01%              | 11.82%                     | 13.04%                     |
| SPBDASXT                  | Index   | S&P/ASX Aust Fixed Int Idx Total Return   | n/a            | n/a                  | -                     | -                 | -                | n/a                 | 146.18    | -         | -         |                               | 0.14%                | 3.00%               | 3.05%                      | 4.40%                      |
| SPBDAGVT                  | Index   | S&P/ASX Govt Bond Idx Total Return        | n/a            | n/a                  | -                     | -                 | -                | n/a                 | 145.48    | -         | -         |                               | 0.12%                | 2.97%               | 2.93%                      | 4.35%                      |

# The Market Value for each product is based off the last reported number of units recorded in CHES multiplies by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Jul-18. Month Total return, 1/3&5 year annualised return data provided by Morningstar. NTA is last reported value

Past Performance is not a reliable indicator of future performance.



# Spotlight: Infrastructure



Infrastructure Summary - July 2018

Transaction days: 22 / Period ending: Tuesday, 31 July 2018

| ASX Infrastructure Fund Profiles |         |   | Activity      |                      |                       |                   |                  |                     | Prices          |           |           | Returns   |                               |                      |                     |                            |                            |
|----------------------------------|---------|---|---------------|----------------------|-----------------------|-------------------|------------------|---------------------|-----------------|-----------|-----------|-----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                         | Type*   | Fund Name                                 | Mkt Cap (\$m) | Mkt Cap Change (\$m) | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | Prem/Disc % NTA | Last      | Year High | Year Low  | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Equity - Infrastructure</b>   |         |   |               |                      |                       |                   |                  |                     |                 |           |           |           |                               |                      |                     |                            |                            |
| APA                              | Stapled | APA Group                                 | 11,385.98     | -235.98              | 758,992,132           | 77,473,017        | 152,949          | 6.7%                |                 | 9.65      | 10.29     | 7.59      | 4.65%                         | -2.77%               | 21.37%              | 8.45%                      | 17.24%                     |
| AST                              | Stapled | AusNet Services Limited                   | 5,891.39      | 90.36                | 209,260,263           | 129,604,319       | 79,548           | 3.6%                |                 | 1.63      | 1.96      | 1.50      | 5.67%                         | -5.90%               | 2.64%               | 12.10%                     | 13.32%                     |
| IFN                              | Stapled | Infigen Energy                            | 624.91        | -4.77                | 28,200,315            | 42,088,325        | 22,481           | 4.5%                |                 | 0.66      | 0.83      | 0.56      | 0.00%                         | -16.67%              | -28.57%             | 31.12%                     | 14.74%                     |
| ALX                              | Stapled | Atlas Arteria                             | 4,468.55      | 161.81               | 571,777,684           | 88,635,662        | 115,420          | 12.8%               |                 | 6.54      | 6.94      | 5.18      | 3.36%                         | 6.53%                | 26.58%              | 31.73%                     | 30.15%                     |
| SKI                              | Stapled | Spark Infrastructure Group                | 3,868.63      | 33.64                | 249,277,202           | 109,987,129       | 55,519           | 6.4%                |                 | 2.30      | 2.75      | 2.13      | 6.63%                         | -3.35%               | -0.86%              | 13.99%                     | 12.52%                     |
| SYD                              | Stapled | Sydney Airport                            | 15,930.22     | -202.79              | 1,074,215,046         | 149,835,557       | 142,572          | 6.7%                |                 | 7.07      | 7.62      | 6.31      | 5.16%                         | -3.10%               | 10.49%              | 13.20%                     | 21.01%                     |
| TCL                              | Stapled | Transurban Group                          | 26,029.32     | -600.68              | 1,129,864,494         | 94,679,549        | 192,211          | 4.3%                |                 | 11.70     | 13.11     | 10.97     | 4.79%                         | -1.24%               | 7.26%               | 11.48%                     | 16.96%                     |
| <b>Australian Indices</b>        |         |   |               |                      |                       |                   |                  |                     |                 |           |           |           |                               |                      |                     |                            |                            |
| XJOAI                            | Index   | S&P/ASX 200 Accumulation                  |               |                      |                       |                   |                  |                     |                 | 63,889.60 | 64,093.33 | 55,543.78 |                               | 1.39%                | 14.59%              | 7.98%                      | 9.17%                      |
| XSOAI                            | Index   | S&P/ASX Small Ords Accumulation           |               |                      |                       |                   |                  |                     |                 | 8,058.50  | 82.86     | 65.61     |                               | -1.01%               | 22.58%              | 14.03%                     | 9.27%                      |
| XPJAI                            | Index   | S&P/ASX 200 A-REIT Accumulation           |               |                      |                       |                   |                  |                     |                 | 49,073.22 | 496.38    | 429.43    |                               | 0.96%                | 14.21%              | 8.03%                      | 12.40%                     |
| XIFAI                            | Index   | S&P/ASX Infrastructure Index Accumulation |               |                      |                       |                   |                  |                     |                 | 455.65    | 4.58      | 3.88      |                               | 2.66%                | 13.01%              | 11.82%                     | 13.04%                     |
| SPBDASXT                         | Index   | S&P/ASX Aust Fixed Int Idx Total Return   |               |                      |                       |                   |                  |                     |                 | 146.18    | -         | -         |                               | 0.14%                | 3.00%               | 3.05%                      | 4.40%                      |
| SPBDAGVT                         | Index   | S&P/ASX Govt Bond Idx Total Return        |               |                      |                       |                   |                  |                     |                 | 145.48    | -         | -         |                               | 0.12%                | 2.97%               | 2.93%                      | 4.35%                      |

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