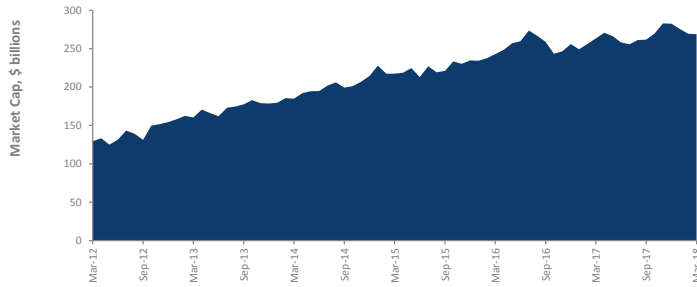


# ASX Investment Products (Listed Managed Investments, mFunds and ETPs) Monthly Update - March 2018



Month: Mar-18 Transaction days: 21 Period ending: Friday, 30 March 2018

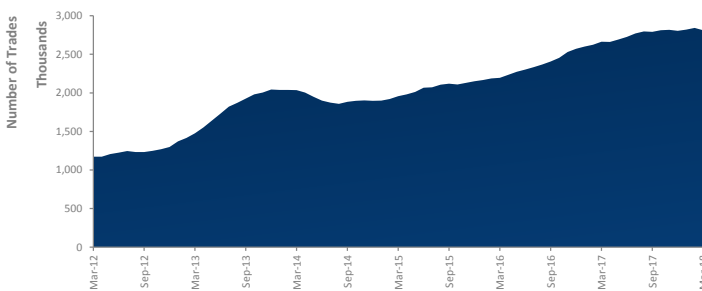
ASX Funds Market Capitalisation, \$ billions



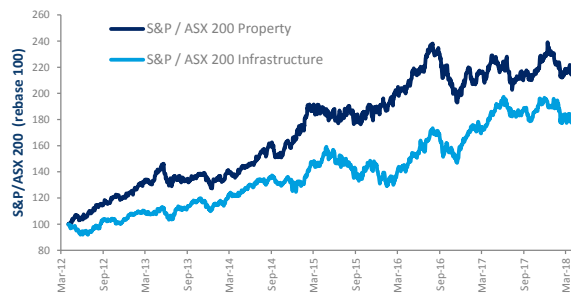
S&P/ASX 200 and Small Ords Accumulation Index



12 Month Rolling Average Transactions, ASX Funds



S&P/ASX 200 A-REIT and Infrastructure Accumulation Index



## Snapshot by Category

ASX Fund Segment	No.	Market Cap	Transactions Total (#)	Transactions per day (#)	Volume (#)	Value
A-REITs	49	\$129,371,904,244	1,596,022	76,001	2,200,330,025	\$8,219,040,027
Listed Investment Cos & Trusts (LICs & LITs)	107	\$37,896,173,436	55,086	2,623	309,176,928	\$475,821,971
Infrastructure Funds	7	\$64,326,557,825	773,837	36,849	716,710,045	\$4,019,880,806
Exchange Traded Products (ETPs)	178	\$36,312,859,381	89,345	4,255	125,253,209	\$2,775,142,659
Exchange Traded Products (ETPs) - Single Assets	52	\$289,762,463	554	26	138,192	\$14,729,025
mFunds	198	\$601,557,583	1,200	57	26,258,284	\$36,091,415
<b>TOTAL</b>	<b>591</b>	<b>\$268,798,814,932</b>	<b>2,516,044</b>	<b>119,812</b>	<b>3,377,866,683</b>	<b>\$15,540,705,902</b>

## Snapshot by Asset Class

ASX Fund Asset Class	No.	Market Cap	Transactions Total (#)	Transactions per day (#)	Volume (#)	Value
Equity - Australia	163	\$41,535,886,178	63,177	3,008	244,146,336	\$1,395,539,314
Equity - Global	168	\$24,027,653,649	59,987	2,857	164,609,334	\$1,155,283,642
Infrastructure	19	\$64,833,491,194	775,181	36,913	723,156,302	\$4,038,186,764
Fixed Income - Australia	92	\$4,808,344,293	9,357	446	17,330,440	\$430,234,837
Fixed Income - Global	28	\$662,407,678	1,847	88	12,020,334	\$49,161,290
Mixed	31	\$208,633,622	1,472	70	5,566,432	\$34,139,863
Property - Australia	58	\$130,410,813,752	1,600,321	76,206	2,202,933,677	\$8,338,184,225
Property - Global	14	\$877,626,538	1,018	48	2,967,492	\$16,389,626
Commodity	11	\$893,315,918	2,587	123	1,287,604	\$34,366,264
Currency	7	\$540,642,110	1,097	52	3,848,732	\$49,220,077
<b>TOTAL</b>	<b>591</b>	<b>\$268,798,814,932</b>	<b>2,516,044</b>	<b>119,812</b>	<b>3,377,866,683</b>	<b>\$15,540,705,902</b>

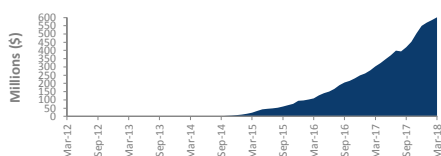
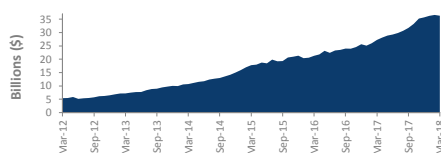
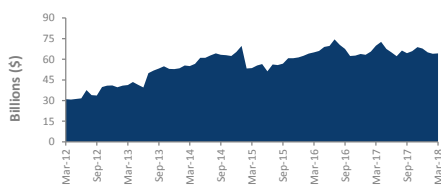
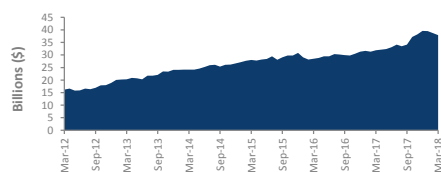
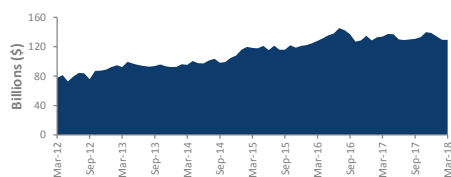
## Recent Admissions

Product Name	ASX Code	Type	Admission Date	Last Price
Vaneck Vectors MSCI International Sustainable Equity ETF	ESGI	ETF	08-Mar-2018	\$20.10
Gsamuel Epoch GIB Eq ShareHlderyld(Hedged)(CI A)	GSSF01	mFund	07-Mar-2018	\$0.76
Gsamuel Epoch GIB Eq ShareHlderyld(Unhedged)(CI A)	GSSF02	mFund	07-Mar-2018	\$1.28
Lakehouse Global Growth Fund	LKH01	mFund	26-Mar-2018	\$1.00
Lowell Resources Fund	LRT	LIC	22-Mar-2018	\$8.35
Munro Global Growth Fund - Ordinary Units	MUN01	mFund	01-Mar-2018	\$1.27
BetaShares Legg Mason Equity Income Fund (Managed Fund)	EINC	MF	19-Feb-2018	\$8.02
BetaShares Legg Mason Real Income Fund (Managed Fund)	RINC	MF	19-Feb-2018	\$8.14
Hyperion Global Growth Companies (Class B Units)	HYM04	mFund	12-Feb-2018	\$1.84
Realm Cash Plus Fund - mFund Units	RLM02	mFund	05-Feb-2018	\$1.00
New Capital China Equity Fund	NCE01	mFund	22-Jan-2018	\$0.97

# ASX Investment Products (Listed Managed Investments, mFunds and ETPs) Monthly Update - March 2018



## Market Capitalisation Trends



Annualised Liquidity	
A-REITs	87.72%
Listed Investment Companies	14.44%
Infrastructure Funds	77.39%
Exchange Traded Products	91.65%

## Performance and Transaction Activity Breakdown by Funds Category

A-REITs	Last 12 months			Last month	
	Mar-17	Mar-18	% change	Feb-18	% change
Market Cap (\$bn)	133.9	129.4	-3.4%	129.3	0.1%
Number listed (actual)	51	49	-3.9%	49	0.0%
12 month avg transactions	1,716,829	1,862,776	8.5%	1,884,957	-1.2%
12 month avg value (\$b)	9.5	9.2	-3.8%	9.4	-2.8%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Last 12 months			Last month	
	Mar-17	Mar-18	% change	Feb-18	% change
Market Cap (\$bn)	31.84	37.90	19.0%	38.72	-2.1%
Number listed (actual)	96	107	11.5%	106	0.9%
12 month avg transactions	53,513	64,587	20.7%	65,888	-2.0%
12 month avg value (\$b)	0.35	0.47	33.3%	0.47	0.5%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

Infrastructure Funds	Last 12 months			Last month	
	Mar-17	Mar-18	% change	Feb-18	% change
Market Cap (\$bn)	69.81	64.33	-7.9%	64.04	0.5%
Number listed (actual)	8	7	-12.5%	7	0.0%
12 month avg transactions	823,262	788,792	-4.2%	794,245	-0.7%
12 month avg value (\$b)	4.88	4.05	-16.9%	4.13	-1.9%

more info <http://www.asx.com.au/products/managed-funds/infrastructure-funds.htm>

ETPs	Last 12 months			Last month	
	Mar-17	Mar-18	% change	Feb-18	% change
Market Cap (\$bn)	27.25	36.31	33.3%	36.61	-0.8%
Number admitted (actual)	155	178	14.8%	177	0.6%
12 month avg transactions	69,338	95,422	37.6%	94,911	0.5%
12 month avg value (\$b)	2.12	2.81	32.4%	2.80	0.4%

more info [www.asx.com.au/etf-and-other-etp.htm](http://www.asx.com.au/etf-and-other-etp.htm)

mFunds	Last 12 months			Last month	
	Mar-17	Mar-18	% change	Feb-18	% change
Market Cap (\$m)	303.54	601.56	98.2%	584.52	2.9%
Number admitted (actual)	170	198	16.5%	194	2.1%
12 month avg transactions	831	1,369	64.8%	1,343	1.9%
12 month avg value (\$m)	20.37	38.10	87.1%	37.24	2.3%

more info [www.mfund.com.au](http://www.mfund.com.au)

TOTAL ASX Funds	Last 12 months			Last month	
	Mar-17	Mar-18	% change	Feb-18	% change
Market Cap (\$b)	263.06	268.51	2.1%	269.21	-0.3%
Number admitted (actual)	480	539	12.3%	533	1.1%
12 month avg transactions	2,663,773	2,812,945	5.6%	2,841,345	-1.0%
12 month avg value (\$b)	16.92	16.55	-2.2%	16.88	-1.9%

more info [www.asx.com.au](http://www.asx.com.au)

# Spotlight on Listed Investment Companies

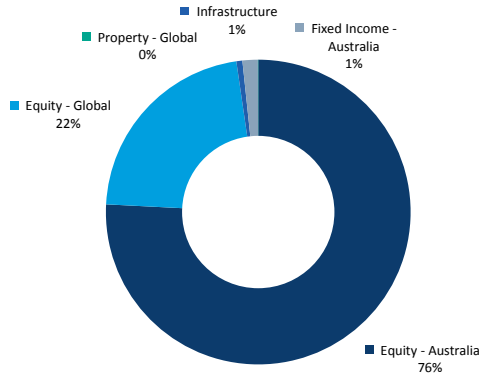
## March 2018



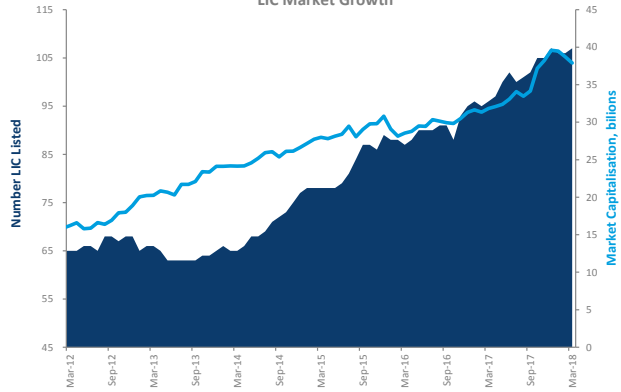
Month: Mar-18 Transaction days: 21 Period ending: Friday, 30 March 2018

### PRODUCT SUMMARY

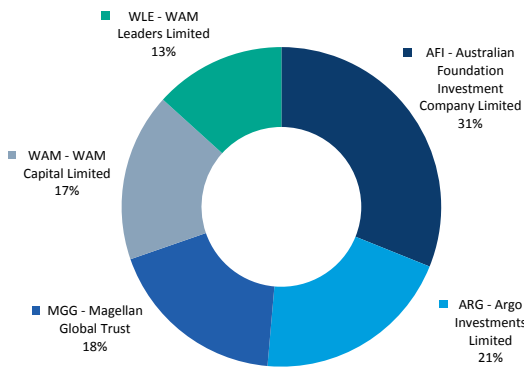
Asset Spread of LICs, Current Period FUM (A\$)



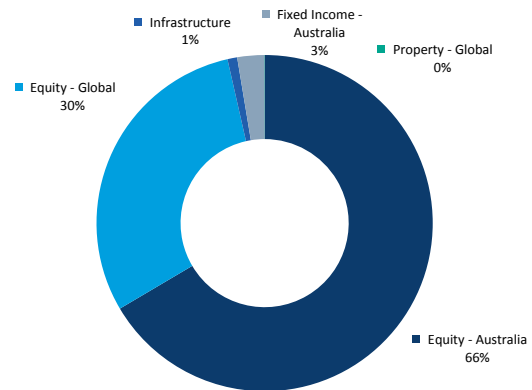
LIC Market Growth



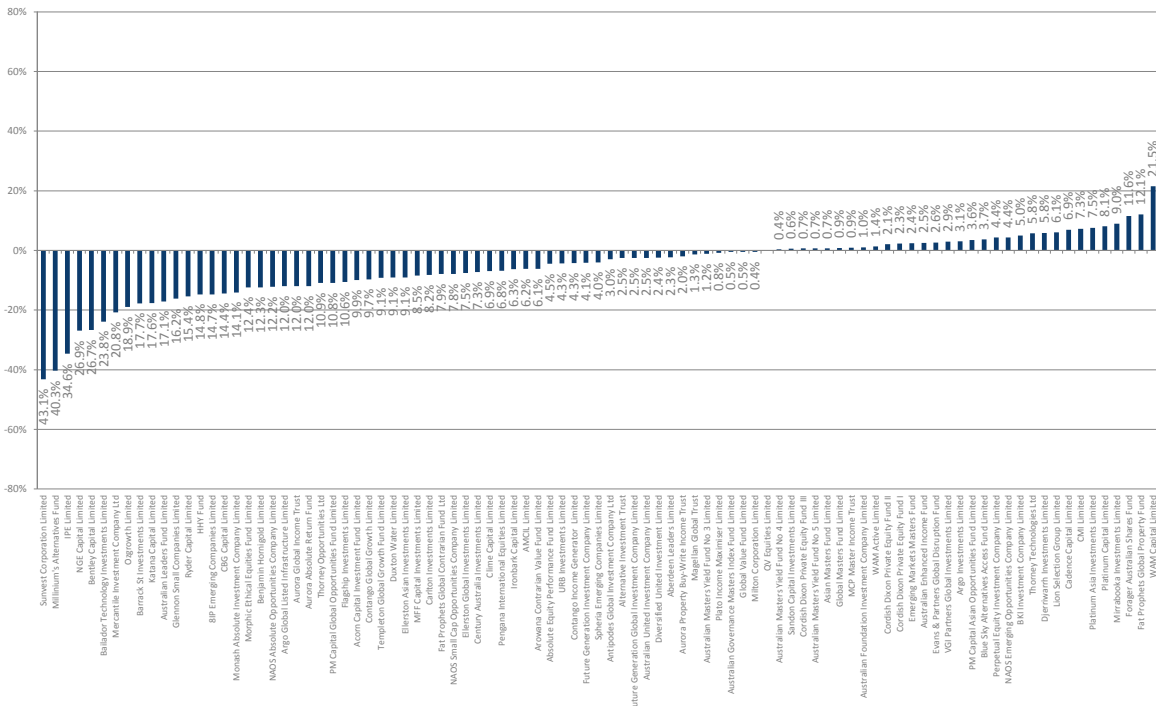
Top 5 LICs by Value Traded, Current Period \$m



Value Traded by Asset, Current Period \$m



LICs Premium / Discount to NTA Current Period



# Spotlight on Listed Investment Companies

## March 2018



IRESS Watchlist: /XIC			Activity									Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Australia</b>																				
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	7164.33	-293.98	54,578,819	8,964,379	6,649	0.13%	1.0%	28/02/2018	6.04	6.44	5.64	3.97%	-0.82%	9.12%	3.07%	6.12%
ALR	Shares	Aberdeen Leaders Limited	2.40	No	73.66	-0.89	849,020	680,184	42	0.92%	-2.3%	28/02/2018	1.24	1.29	1.10	4.23%	-1.60%	10.98%	5.71%	4.00%
AMH	Shares	AMCIL Limited	0.77	No	234.04	-3.92	2,455,635	2,746,603	272	1.17%	-6.2%	28/02/2018	0.90	0.94	0.85	3.91%	-1.65%	2.88%	3.80%	4.92%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	47.47	-1.90	402,105	211,209	21	0.44%	-0.5%	28/02/2018	1.91	2.02	1.85	3.14%	-0.07%	5.85%	2.69%	6.04%
ARG	Shares	Argo Investments Limited	0.18	No	5469.46	-370.09	35,636,154	4,462,495	3,743	0.08%	3.1%	28/02/2018	7.83	8.44	7.51	4.02%	-2.98%	8.01%	3.29%	7.81%
AUI	Shares	Australian United Investment Company Limited	0.13	No	1024.29	-96.71	3,023,094	356,338	238	0.03%	-2.5%	28/02/2018	8.26	9.08	7.83	4.18%	-4.40%	10.01%	4.32%	8.25%
BKI	Shares	BKI Investment Company Limited	0.19	No	983.30	-105.56	8,634,875	5,327,271	843	0.54%	5.0%	28/02/2018	1.58	1.78	1.56	4.64%	-6.50%	3.11%	1.41%	6.23%
BSN	Shares	Bisan Limited	n/a	No	0.52	0.00	-	-	-	0.00%	n/a	28/02/2018	0.01	0.02	0.00	0.00%	0.00%	-0.77%	0.60%	0.20%
CAM	Shares	Clime Capital Limited	n/a	n/a	77.43	-2.34	1,368,369	1,573,408	257	2.03%	-6.9%	28/02/2018	0.86	0.91	0.84	5.81%	-1.71%	1.61%	2.28%	0.82%
CBC	Shares	CBG Capital Limited	1.00	Yes	21.80	-0.25	697,161	802,236	166	3.68%	-14.4%	28/02/2018	0.87	0.96	0.85	3.51%	-2.25%	-3.24%	-1.96%	n/a
CDM	Shares	Cadence Capital Limited	1.00	Yes	416.74	4.74	6,489,291	4,892,862	1,312	1.17%	6.9%	28/02/2018	1.32	1.38	1.19	6.06%	-0.76%	7.71%	3.39%	5.68%
CIE	Shares	Contango Income Generator Limited	0.95	No	94.77	1.47	9,072,719	9,398,177	462	9.92%	-4.3%	28/02/2018	0.97	1.01	0.93	6.94%	0.00%	4.73%	n/a	n/a
CIN	Shares	Carlton Investments Limited	0.10	No	849.84	-52.95	2,425,325	73,836	109	0.01%	-8.2%	28/02/2018	32.10	34.94	30.51	3.71%	-5.75%	4.62%	3.87%	12.26%
CVF	Shares	Arowana Contrarian Value Fund Limited	1.00	Yes	80.04	-2.76	1,157,559	996,675	120	1.25%	-6.1%	28/02/2018	1.16	1.21	0.86	6.47%	4.88%	33.58%	12.00%	n/a
CYA	Shares	Century Australia Investments Limited	1.08	No	90.03	-2.36	1,809,101	1,907,802	239	2.12%	-7.3%	28/02/2018	0.96	1.00	0.90	2.19%	2.23%	7.34%	4.09%	8.03%
DJW	Shares	Djerriwarrh Investments Limited	0.39	No	724.71	-41.31	11,395,904	3,422,693	1,191	0.47%	5.8%	28/02/2018	3.28	3.87	3.23	6.10%	-4.65%	-5.97%	-4.87%	1.30%
DUI	Shares	Diversified United Investment Limited	0.17	No	835.17	-35.76	3,782,655	934,015	269	0.11%	-2.4%	28/02/2018	3.98	4.17	3.59	3.64%	-2.93%	13.15%	7.25%	10.03%
FGX	Shares	Future Generation Investment Company Limited	1.00	No	413.68	-1.75	12,260,131	10,435,439	876	2.52%	-4.1%	28/02/2018	1.18	1.20	1.07	3.73%	-0.42%	5.20%	n/a	n/a
FOR	Units	Forager Australian Shares Fund	1.88	No	182.38	-2.74	1,488,112	739,501	153	0.41%	11.6%	28/02/2018	2.00	2.14	1.92	5.59%	-0.99%	7.34%	n/a	n/a
FSI	Shares	Flagship Investments Limited	n/a	Yes	41.57	-2.04	625,870	370,764	70	0.89%	-10.6%	28/02/2018	1.63	1.73	1.50	4.60%	-4.68%	5.94%	8.03%	10.05%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	68.63	-4.12	225,242	444,557	40	0.65%	-6.3%	28/02/2018	0.50	0.53	0.48	3.70%	-0.99%	6.89%	1.51%	4.62%
MAI	Shares	Monash Absolute Investment Company Limited	1.50	Yes	40.79	-2.45	1,714,551	2,072,285	299	5.08%	-14.1%	28/02/2018	0.81	0.94	0.74	0.00%	-5.26%	-1.24%	n/a	n/a
MIR	Shares	Mirrabooka Investments Limited	0.70	No	406.45	-30.60	2,915,861	1,103,217	338	0.27%	9.0%	28/02/2018	2.57	2.94	2.52	3.89%	-3.75%	0.21%	6.13%	7.21%
MLT	Shares	Milton Corporation Limited	0.14	No	2961.77	-179.61	19,501,899	4,252,158	1,546	0.14%	-0.4%	28/02/2018	4.50	4.80	4.40	4.18%	-1.75%	6.34%	3.36%	7.97%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	50.53	2.81	264,350	1,489,987	71	2.95%	-20.8%	28/02/2018	0.18	0.19	0.15	0.00%	2.86%	12.56%	14.53%	10.38%
NGE	Shares	NGE Capital Limited	n/a	n/a	16.66	-0.94	440,368	964,573	73	5.79%	-26.9%	28/02/2018	0.45	0.50	0.38	0.00%	-3.22%	7.13%	13.95%	-3.11%
OEQ	Shares	Orion Equities Limited	n/a	n/a	3.56	0.53	5,031	24,057	3	0.68%	-46.6%	28/02/2018	0.20	0.21	0.14	0.00%	17.65%	23.90%	5.38%	-1.74%
PIC	Shares	Perpetual Equity Investment Company Limited	1.00	No	280.50	-12.69	6,717,978	5,909,416	756	2.11%	4.4%	28/02/2018	1.11	1.19	1.00	4.98%	-0.91%	13.91%	8.17%	n/a
WAM	Shares	WAM Capital Limited	1.00	Yes	1638.14	32.76	29,891,198	12,057,385	3,161	0.74%	21.5%	28/02/2018	2.50	2.59	2.20	6.10%	0.00%	4.24%	14.82%	15.28%
WHF	Shares	Whitefield Limited	0.35	No	401.37	-8.73	3,679,790	796,918	267	0.20%	n/a	28/02/2018	4.60	4.90	4.36	3.75%	-1.71%	6.57%	2.54%	9.39%
WIC	Shares	Westoz Investment Company Limited	1.28	Yes	146.39	-2.66	1,211,514	1,080,207	160	0.74%	n/a	28/02/2018	1.12	1.22	0.91	5.36%	-2.18%	20.94%	13.40%	6.95%
WLE	Shares	WAM Leaders Limited	1.00	Yes	807.59	-3.51	23,328,955	20,115,098	1,820	2.49%	n/a	28/02/2018	1.15	1.21	1.07	3.91%	-1.69%	3.55%	n/a	n/a
<b>Equity - Australia Small/Mid Cap</b>																				
8EC	Shares	8IP Emerging Companies Limited	n/a	n/a	37.33	-3.69	305,950	321,300	47	0.86%	-14.7%	28/02/2018	0.91	1.02	0.86	3.30%	-5.22%	-7.81%	n/a	n/a
ACQ	Shares	Acorn Capital Investment Fund Limited	n/a	n/a	59.41	4.06	1,319,886	1,146,510	160	1.93%	-9.9%	28/02/2018	1.13	1.20	0.89	4.16%	-5.83%	16.49%	16.12%	n/a
BEL	Shares	Bentley Capital Limited	1.00	Yes	8.75	0.00	54,924	495,101	19	5.66%	-26.7%	28/02/2018	0.12	0.14	0.10	8.70%	4.54%	-7.07%	2.48%	0.86%
BST	Shares	Barrack St Investments Limited	1.00	Yes	15.75	-1.19	2,043,424	2,292,781	47	14.55%	-17.7%	28/02/2018	0.86	0.97	0.83	3.20%	-6.25%	3.76%	3.33%	n/a
BTI	Shares	Bailador Technology Investments Limited	1.75	Yes	101.61	-3.61	1,186,053	1,469,576	189	1.45%	-23.8%	28/02/2018	0.85	1.01	0.77	0.00%	3.68%	-14.23%	-0.97%	n/a
CMI	Shares	CMI Limited	n/a	n/a	46.58	4.71	448,290	320,466	59	0.69%	7.3%	28/02/2018	1.38	1.50	1.00	4.35%	4.45%	39.67%	0.50%	-4.77%
GC1	Shares	Glennon Small Companies Limited	1.00	Yes	45.09	-1.90	1,645,251	1,693,089	308	3.76%	-16.2%	28/02/2018	0.95	1.00	0.86	4.21%	-1.58%	5.59%	n/a	n/a
NAC	Shares	NAOS Absolute Opportunities Company Limited	1.75	Yes	51.75	-3.41	1,364,410	1,357,465	177	2.62%	-12.2%	28/02/2018	0.99	1.13	0.97	5.33%	0.18%	-4.84%	4.53%	n/a
NCC	Shares	NAOS Emerging Opportunities Company Limited	1.25	Yes	78.71	-8.61	1,195,647	879,776	182	1.12%	4.4%	28/02/2018	1.33	1.54	1.17	5.47%	-4.84%	0.59%	14.08%	12.33%
NSC	Shares	NAOS Small Cap Opportunities Company Limited	1.25	Yes	146.18	-10.98	3,638,020	4,022,050	443	2.75%	-7.8%	28/02/2018	0.87	1.00	0.84	7.40%	-5.43%	-6.70%	-0.80%	3.07%
OZG	Shares	Ozgrowth Limited	1.00	Yes	60.64	-3.54	318,262	1,824,310	44	3.01%	-18.9%	28/02/2018	0.17	0.19	0.15	2.94%	-5.56%	2.97%	7.90%	5.23%
QVE	Shares	QV Equities Limited	n/a	No	322.08	-23.40	5,213,379	4,330,053	941	1.34%	0.0%	28/02/2018	1.17	1.40	1.13	3.50%	-2.42%	-2.49%	5.62%	n/a
RYD	Shares	Ryder Capital Limited	1.25	Yes	44.32	-3.63	345,515	275,627	13	0.62%	-15.4%	28/02/2018	1.22	1.37	1.04	0.82%	-4.69%	13.89%	n/a	n/a
SEC	Shares	Spheria Emerging Companies Limited	1.00	Yes	129.36	-7.30	3,621,344	1,820,976	494	1.41%	-4.0%	28/02/2018	1.95	2.09	1.90	0.00%	-2.49%	n/a	n/a	n/a
SNC	Shares	Sandon Capital Investments Limited	1.25	Yes	47.18	-0.72	440,335	447,385	106	0.95%	0.6%	28/02/2018	0.98	1.08	0.87	7.14%	-1.51%	96.72%	37.41%	n/a

# Spotlight on Listed Investment Companies

## March 2018



IRESS Watchlist: /XIC			Activity										Prices			Returns				
ASX Code	Type*	Fund Name	MER (% p.a.)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
WAX	Shares	WAM Research Limited	1.00	Yes	292.07	10.30	3,760,138	2,405,639	712	0.82%	22.4%	28/02/2018	1.56	1.64	1.36	5.93%	-1.27%	3.89%	15.04%	15.38%
WMI	Shares	WAM Microcap Limited	1.00	Yes	207.20	-5.60	5,621,128	3,784,138	875	1.83%	n/a	28/02/2018	1.48	1.57	1.11	1.35%	-3.90%	n/a	n/a	n/a
<b>Equity - Australia Strategy</b>																				
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	4.50	0.34	49,831	90,313	7	2.01%	-12.0%	28/02/2018	0.55	0.68	0.39	5.18%	1.17%	-15.17%	-12.94%	-7.75%
AEG	Shares	Absolute Equity Performance Fund Limited	n/a	No	106.87	-3.04	3,133,084	2,949,040	395	2.76%	-4.5%	28/02/2018	1.06	1.15	0.99	4.27%	0.48%	7.81%	n/a	n/a
ALF	Shares	Australian Leaders Fund Limited	2.72	Yes	283.42	6.81	14,087,686	13,968,220	1,546	4.93%	-17.1%	28/02/2018	1.04	1.29	0.98	0.00%	4.52%	-19.38%	-1.56%	-0.41%
AUP	Units	Aurora Property Buy-Write Income Trust	1.03	Yes	7.97	-0.80	17,830	4,255	9	0.05%	-2.0%	28/02/2018	4.15	5.00	3.62	8.90%	2.09%	-9.69%	-0.48%	2.85%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	19.84	-0.64	523,584	86,755	71	0.44%	2.5%	28/02/2018	5.88	6.25	5.86	5.95%	-3.74%	2.92%	3.97%	4.73%
BAF	Shares	Blue Sky Alternatives Access Fund Limited	1.20	Yes	232.67	-26.81	4,058,766	3,504,619	654	1.51%	3.7%	28/02/2018	1.09	1.27	1.07	4.57%	-7.66%	-1.62%	3.99%	n/a
DZO	Shares	Duxton Water Limited	0.85	No	79.58	5.13	920,358	839,053	183	1.05%	-9.1%	28/02/2018	1.09	1.18	0.98	4.31%	1.29%	6.29%	n/a	n/a
HHY	Units	HHY Fund	n/a	n/a	6.59	-2.36	12,218	141,562	19	2.15%	-14.8%	28/02/2018	0.08	0.14	0.08	0.00%	-12.08%	-20.00%	-10.07%	-5.76%
HML	Shares	Henry Morgan Limited	2.00	Yes	61.38	0.00	-	-	-	0.00%	n/a	28/02/2018	1.99	2.20	1.62	0.00%	0.00%	0.19%	n/a	n/a
IPE	Shares	IPE Limited	1.50	Yes	9.22	-7.05	2,127,929	21,821,238	287	236.58%	-34.6%	28/02/2018	0.07	0.11	0.07	55.15%	-12.52%	-15.55%	-1.08%	6.73%
KAT	Shares	Katana Capital Limited	1.25	Yes	33.51	-2.38	221,627	288,685	25	0.86%	-17.6%	28/02/2018	0.77	0.86	0.70	2.61%	-0.65%	3.32%	-0.86%	3.87%
MAX	Units	Millinium's Alternatives Fund	0.20	n/a	7.93	1.44	14,966	2,504	5	0.03%	-40.3%	28/02/2018	6.60	6.61	4.88	0.00%	20.00%	-1.20%	2.54%	1.53%
PL8	Shares	Plato Income Maximiser Limited	0.80	No	289.19	-32.56	6,611,201	6,428,496	738	2.22%	-0.8%	28/02/2018	0.98	1.14	0.97	2.77%	-8.02%	n/a	n/a	n/a
TOP	Shares	Thorney Opportunities Ltd	0.75	Yes	137.15	-3.43	1,702,387	2,471,083	443	1.80%	-10.9%	28/02/2018	0.68	0.75	0.64	1.85%	-7.27%	1.27%	15.26%	7.39%
URB	Shares	URB Investments Limited	0.50	Yes	69.65	-3.58	896,086	939,298	138	1.35%	-4.3%	28/02/2018	0.96	1.14	0.93	0.52%	-3.53%	n/a	n/a	n/a
WAA	Shares	WAM Active Limited	1.00	Yes	45.99	-0.33	752,770	659,326	117	1.43%	1.4%	28/02/2018	1.14	1.18	1.08	4.93%	-0.44%	5.03%	6.44%	6.54%
WDE	Shares	Wealth Defender Equities Limited	0.98	Yes	107.54	-10.12	1,628,900	1,853,858	168	1.72%	n/a	28/02/2018	0.85	0.94	0.76	3.53%	-2.81%	13.58%	n/a	n/a
WMK	Shares	Watermark Market Neutral Fund Limited	1.00	Yes	73.57	-0.44	2,751,500	3,434,933	285	4.67%	n/a	28/02/2018	0.84	1.07	0.76	4.17%	3.08%	-15.75%	4.30%	n/a
<b>Equity - Global</b>																				
AIB	Units	Aurora Global Income Trust	1.33	No	3.16	-0.96	43,774	97,620	21	3.09%	-12.0%	28/02/2018	0.44	0.70	0.40	11.82%	1.44%	-41.78%	-12.87%	-7.81%
APL	Shares	Antipodes Global Investment Company Ltd	1.13	Yes	418.52	-11.94	12,246,927	9,968,875	1,325	2.38%	-3.0%	28/02/2018	1.21	1.37	1.15	0.00%	-3.22%	5.68%	n/a	n/a
EGD	Units	Evans & Partners Global Disruption Fund	1.54	No	237.30	6.71	2,167,614	1,107,115	203	0.47%	2.6%	28/02/2018	1.91	2.03	1.60	0.00%	-1.55%	n/a	n/a	n/a
EGI	Shares	Ellerston Global Investments Limited	0.75	Yes	97.95	7.19	4,330,974	3,894,014	352	3.98%	-7.5%	28/02/2018	1.09	1.18	0.93	2.76%	-5.65%	14.74%	-0.24%	n/a
FGG	Shares	Future Generation Global Investment Company Limited	1.00	No	364.22	-8.88	4,686,802	3,822,670	480	1.05%	-2.5%	28/02/2018	1.23	1.30	1.04	0.81%	0.02%	17.07%	n/a	n/a
FPC	Shares	Fat Prophets Global Contrarian Fund Ltd	1.25	Yes	47.87	-2.92	677,232	631,135	110	1.32%	-7.9%	28/02/2018	1.07	1.25	0.95	0.00%	-4.05%	-8.99%	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	23.91	-0.54	469,948	207,175	61	0.87%	0.9%	28/02/2018	2.23	2.47	1.68	0.00%	-0.89%	19.88%	12.66%	21.85%
GVF	Shares	Global Value Fund Limited	n/a	No	151.05	10.45	2,651,799	2,403,640	265	1.59%	-0.5%	28/02/2018	1.11	1.25	1.08	5.68%	0.00%	4.72%	5.94%	n/a
PIA	Shares	Pengana International Equities Limited	1.77	Yes	282.30	-6.76	6,330,389	5,425,531	663	1.92%	-6.8%	28/02/2018	1.15	1.22	1.05	6.11%	-1.29%	-0.23%	4.45%	13.74%
LRT	Shares	Lowell Resources Fund	n/a	n/a	23.36	23.36	25,050	3,000	1	0.01%	n/a	n/a	8.35	8.35	8.35	0.00%	n/a	n/a	n/a	n/a
LSX	Shares	Lion Selection Group Limited	1.50	Yes	42.40	-5.69	142,747	418,554	54	0.99%	6.1%	28/02/2018	0.34	0.45	0.31	0.00%	-4.26%	-10.66%	18.72%	-12.96%
MFF	Shares	MFF Capital Investments Limited	1.25	Yes	1215.80	-10.81	14,826,425	6,373,550	2,188	0.52%	-8.5%	28/02/2018	2.25	2.50	1.83	1.11%	-5.07%	23.87%	8.73%	18.26%
MGG	Units	Magellan Global Trust	1.35	Yes	1578.77	-52.63	32,114,815	21,165,395	3,662	1.34%	-1.3%	28/02/2018	1.50	1.74	1.42	2.00%	-1.65%	n/a	n/a	n/a
PGF	Shares	PM Capital Global Opportunities Fund Limited	1.00	Yes	421.98	-17.51	7,685,776	6,284,428	1,069	1.49%	-10.8%	28/02/2018	1.21	1.28	0.99	2.99%	-1.40%	25.55%	6.25%	n/a
PMC	Shares	Platinum Capital Limited	1.50	Yes	567.55	4.44	10,281,581	5,193,924	1,921	0.92%	8.1%	28/02/2018	1.99	2.17	1.51	5.04%	2.85%	40.40%	9.12%	15.75%
SVS	Shares	Sunvest Corporation Limited	n/a	n/a	3.53	0.00	-	-	-	0.00%	-43.1%	28/02/2018	0.29	0.29	0.27	0.00%	0.00%	7.40%	-1.12%	-0.68%
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	309.39	-16.52	4,609,283	3,311,068	670	1.07%	-9.1%	28/02/2018	1.38	1.45	1.28	3.27%	-2.13%	9.77%	2.68%	13.69%
VG1	Shares	VGI Partners Global Investments Limited	1.50	Yes	572.54	-10.46	12,686,142	6,118,685	1,205	1.07%	2.9%	28/02/2018	2.08	2.25	1.99	0.00%	-1.42%	n/a	n/a	n/a
WGF	Shares	Watermark Global Leaders Fund Limited	1.20	Yes	73.50	0.00	3,275,777	3,723,801	405	5.07%	n/a	28/02/2018	0.89	1.05	0.86	0.00%	-0.55%	-13.62%	n/a	n/a
ZER	Shares	Zeta Resources Limited	0.50	Yes	75.38	3.97	103,246	264,569	39	0.35%	n/a	28/02/2018	0.38	0.43	0.30	0.00%	0.01%	15.15%	2.78%	n/a
<b>Equity - Asia</b>																				
8IH	Shares	8I Holdings Ltd	n/a	0.00	57.92	-36.20	95,471	537,528	62	0.93%	43.7%	28/02/2018	0.16	0.60	0.15	1.46%	-11.11%	-74.05%	-31.84%	n/a
AUF	Shares	Asian Masters Fund Limited	1.00	Yes	166.23	-10.44	308,508	222,977	36	0.13%	0.7%	28/02/2018	1.27	1.50	1.22	1.74%	-10.91%	4.38%	-0.64%	8.10%
EAI	Shares	Ellerston Asian Investments Limited	0.95	Yes	115.44	-0.08	3,091,907	2,775,298	236	2.40%	-9.1%	28/02/2018	1.09	1.15	0.85	0.00%	-2.68%	23.85%	n/a	n/a
PAF	Shares	PM Capital Asian Opportunities Fund Limited	1.00	Yes	74.25	-0.84	1,307,985	978,518	152	1.32%	3.6%	28/02/2018	1.32	1.38	0.98	3.79%	-1.81%	36.23%	15.11%	n/a
PAI	Shares	Platinum Asia Investments Limited	1.10	Yes	459.00	-33.12	8,493,681	6,603,638	1,420	1.44%	7.5%	28/02/2018	1.28	1.40	0.99	3.92%	-0.84%	31.40%	n/a	n/a
<b>Equity - Emerging Markets</b>																				

# Spotlight on Listed Investment Companies

## March 2018



IRESS Watchlist: /XIC			Activity									Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
EMF	Units	Emerging Markets Masters Fund	1.08	No	202.61	-2.72	868,101	404,601	80	0.20%	2.4%	28/02/2018	2.12	2.19	1.86	2.83%	-0.93%	18.07%	6.47%	8.96%
<b>Equity - Global Strategy</b>																				
AIQ	Units	Alternative Investment Trust	0.75	n/a	8.57	-2.80	324,484	3,527,051	10	41.15%	-2.5%	28/02/2018	0.09	0.10	0.08	0.00%	-1.09%	10.96%	-4.42%	19.70%
BHD	Shares	Benjamin Hornigold Limited	3.00	Yes	19.08	-3.23	713,555	860,129	221	4.51%	-12.3%	28/02/2018	0.79	1.06	0.75	0.00%	-15.06%	n/a	n/a	n/a
CD1	Shares	Cordish Dixon Private Equity Fund I	0.33	No	70.03	1.37	187,581	106,279	21	0.15%	2.3%	28/02/2018	1.78	2.30	1.67	0.00%	1.71%	6.39%	5.70%	9.15%
CD2	Shares	Cordish Dixon Private Equity Fund II	0.33	No	108.72	2.21	119,296	60,877	14	0.06%	2.1%	28/02/2018	1.97	2.11	1.81	0.00%	2.08%	6.77%	4.06%	n/a
CD3	Shares	Cordish Dixon Private Equity Fund III	0.33	No	112.00	2.52	129,642	84,031	14	0.08%	0.7%	28/02/2018	1.55	1.63	1.47	0.00%	3.69%	-0.32%	n/a	n/a
COG	Shares	Contango Global Growth Limited	1.25	Yes	90.08	0.00	2,026,131	2,009,116	200	2.23%	-9.7%	28/02/2018	0.99	1.19	0.96	0.00%	-1.98%	n/a	n/a	n/a
MEC	Shares	Morphic Ethical Equities Fund Limited	1.25	Yes	47.07	-1.82	726,252	718,250	151	1.53%	-12.4%	28/02/2018	1.04	1.16	0.98	0.00%	2.48%	n/a	n/a	n/a
TEK	Shares	Thorney Technologies Ltd	0.75	Yes	64.34	-15.44	1,090,842	4,170,381	797	6.48%	5.8%	28/02/2018	0.25	0.39	0.21	0.00%	0.00%	0.00%	-61.84%	-62.89%
<b>Equity - Infrastructure</b>																				
ALI	Shares	Argo Global Listed Infrastructure Limited	1.20	No	241.22	-10.77	4,441,065	2,604,016	554	1.08%	-12.0%	28/02/2018	1.68	1.96	1.63	2.23%	-3.83%	-0.76%	n/a	n/a
<b>Property - Global</b>																				
FPP	Units	Fat Prophets Global Property Fund	1.03	Yes	15.01	-2.58	154,745	148,607	47	0.99%	12.1%	28/02/2018	0.99	1.20	0.99	0.00%	-13.15%	n/a	n/a	n/a
<b>Fixed Income - Australian Dollar</b>																				
AYJ	Shares	Australian Masters Yield Fund No 3 Limited	n/a	Yes	12.11	0.29	-	-	-	0.00%	-1.2%	28/02/2018	0.16	0.17	0.12	948.42%	3.86%	64.47%	18.61%	n/a
AYZ	Shares	Australian Masters Yield Fund No 5 Limited	0.65	No	59.65	3.02	185,029	3,090	10	0.01%	0.7%	28/02/2018	60.00	60.60	56.00	3.47%	0.88%	3.66%	n/a	n/a
AYK	Shares	Australian Masters Yield Fund No 4 Limited	n/a	Yes	22.79	-18.35	124,988	5,460	10	0.02%	0.4%	28/02/2018	22.90	23.36	22.47	5.90%	-44.53%	-43.44%	-25.74%	n/a
MXT	Shares	MCP Master Income Trust	0.86	No	521.40	-18.01	11,995,089	5,967,107	885	1.14%	0.9%	28/02/2018	2.02	2.14	1.99	2.24%	0.40%	n/a	n/a	n/a
<b>Australian Indices</b>																				
XIOAI	Index	S&P/ASX 200 Accumulation											58,092.50	61,129.86	55,103.47		-3.77%	2.54%	3.76%	7.66%
XSOAI	Index	S&P/ASX Small Ords Accumulation											7,560.30	78.81	64.14		-2.29%	14.99%	10.67%	6.45%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation											44,171.38	489.22	414.65		0.07%	-0.77%	5.39%	10.61%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation											395.10	4.36	3.91		-2.72%	-1.02%	6.88%	10.63%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return											143.48	-	-		0.00%	2.43%	2.15%	4.29%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return											142.60	-	-		0.00%	2.17%	1.93%	4.16%

# The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Mar-18. Month Total return, 1/3&5 year annualised return data and NTA provided by Morningstar. MERs are sourced from Issuers publications.

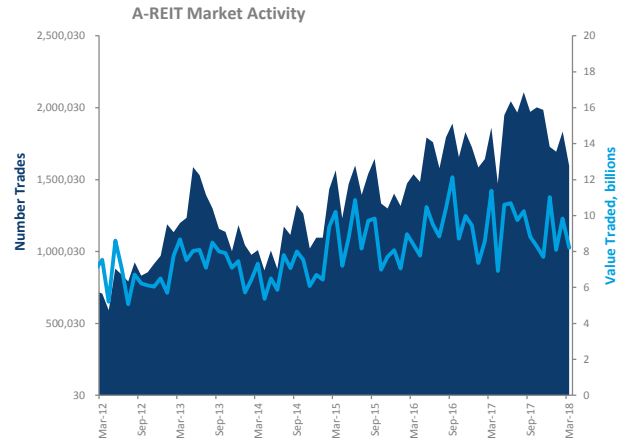
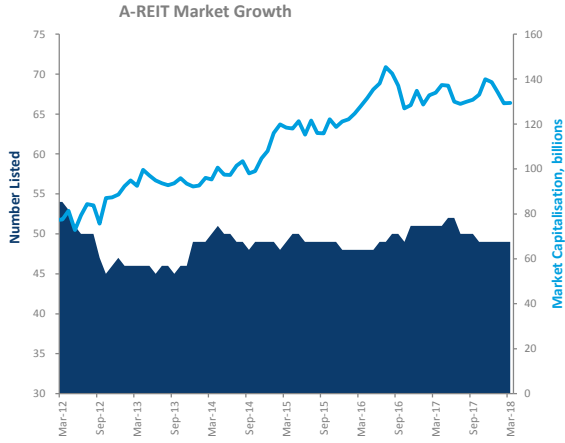
Past Performance is not a reliable indicator of future performance.

# Spotlight on A-REITs March 2018

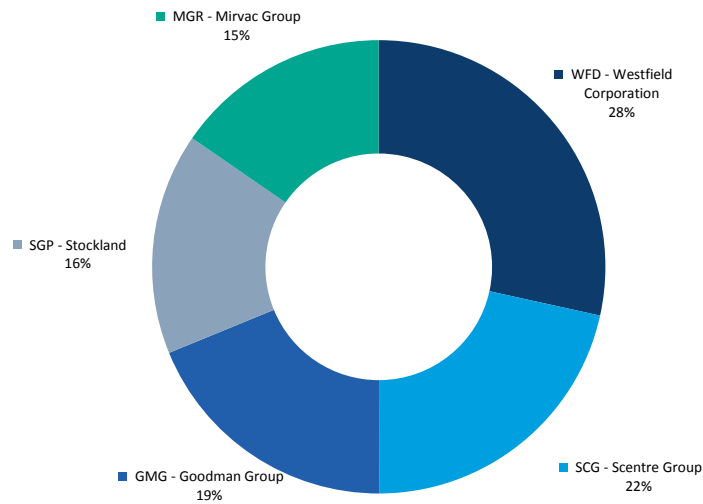


Month: Mar-18 Transaction days: 21 Period ending: Friday, 30 March 2018

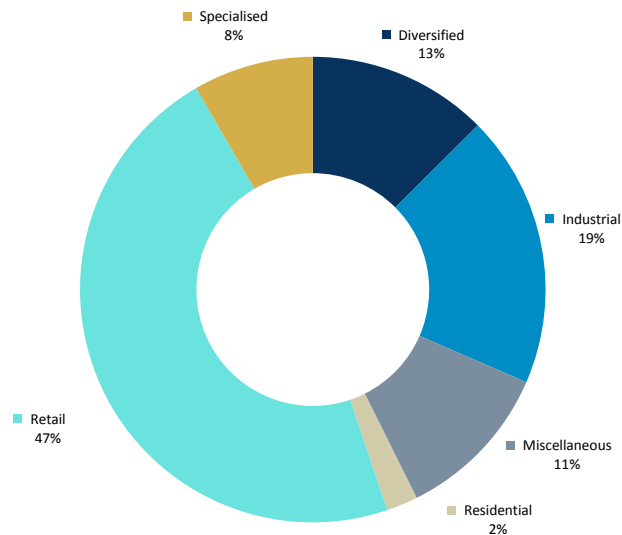
## PRODUCT SUMMARY



Top 5 A-REITs by Value Traded, Current Period \$m



Asset Spread of A-REITs, Current Period FUM \$m



# Spotlight on A-REITs

## March 2018



ASX A-REIT Profiles			Activity					Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Property - Australia</b>																
ABP	Stapled	Abacus Property Group	2010.39	-80.17	91,503,672	26,380,280	44,875	4.6%	3.47	4.26	2.92	5.12%	0.88%	12.86%	12.01%	16.88%
AGJ	Units	Agricultural Land Trust	4.29	-2.05	2,140	45,775	4	0.0%	0.04	0.08	0.03	0.00%	-26.67%	-12.01%	-21.22%	-11.70%
AJD	Stapled	Asia Pacific Data Centre Group	223.68	-1.73	416,504	211,646	172	0.2%	1.97	2.16	1.51	4.80%	-2.70%	34.68%	21.93%	n/a
AOF	Stapled	Australian Unity Office Fund	363.12	-11.40	7,678,466	3,401,987	3,174	2.1%	2.23	2.45	2.06	6.94%	-1.37%	14.11%	n/a	n/a
APW	Units	Aims Property Securities Fund	71.85	-2.45	223,602	137,477	56	0.3%	1.61	1.73	1.45	2.47%	-0.74%	7.50%	8.83%	21.31%
APZ	Stapled	Aspen Group	99.38	-7.64	3,469,348	3,491,919	699	3.5%	0.98	1.18	0.95	4.72%	-3.46%	6.47%	-1.60%	-7.61%
ARF	Stapled	Arena REIT	580.50	-33.67	10,378,504	4,599,623	12,702	1.8%	2.16	2.54	1.97	5.87%	-4.72%	8.79%	16.03%	n/a
AVN	Units	Aventus Retail Property Fund	1061.37	-2.33	22,923,678	10,624,067	16,008	2.2%	2.15	2.53	2.02	7.54%	2.37%	2.15	-2.28%	n/a
BWF	Units	Blackwall Limited	61.47	3.28	1,209,283	1,207,440	94	2.0%	1.03	1.06	0.79	3.59%	4.91%	11.48%	46.20%	64.56%
BWP	Units	BWP Trust	1940.00	12.85	75,449,739	25,190,451	35,400	3.9%	3.02	3.27	2.82	5.85%	3.78%	12.20%	5.72%	11.07%
BWR	Units	Blackwall Property Trust	93.29	0.00	262,327	184,738	51	0.3%	1.40	1.45	1.09	8.21%	4.46%	32.16%	15.23%	21.24%
CDP	Units	Carindale Property Trust	528.50	-1.40	15,543,345	2,054,717	571	2.9%	7.55	8.20	7.25	5.32%	0.39%	-1.46%	8.99%	11.63%
CHC	Stapled	Charter Hall Group	2668.90	-79.18	250,043,511	42,932,415	96,513	9.4%	5.73	6.51	5.16	5.45%	-2.05%	9.51%	9.85%	14.50%
CIP	Stapled	Centuria Industrial REIT	608.05	-11.98	10,987,179	4,363,409	12,922	1.8%	2.45	2.70	2.39	7.92%	0.75%	6.72%	6.46%	48.75%
CLW	Stapled	Charter Hall Long Wale REIT	905.97	0.00	38,419,740	9,884,588	25,193	4.2%	3.90	4.40	3.70	6.66%	4.35%	4.36%	n/a	n/a
CMA	Stapled	Centuria Metropolitan REIT	553.57	-20.54	10,948,233	4,759,784	6,902	2.0%	2.28	2.58	2.22	7.86%	-0.19%	5.11%	10.85%	n/a
CMW	Stapled	Cromwell Property Group	2110.44	186.62	201,151,888	190,740,898	49,398	9.5%	1.07	1.10	0.92	7.83%	8.59%	21.20%	6.31%	10.42%
CRR	Stapled	Convenience Retail REIT	209.14	-7.10	2,173,190	806,382	182	1.0%	2.65	3.02	2.61	4.95%	-1.46%	n/a	n/a	n/a
CQR	Units	Charter Hall Retail REIT	1554.43	8.07	95,326,070	24,986,800	41,222	6.1%	3.85	4.55	3.61	7.27%	3.22%	-5.15%	2.90%	6.56%
DXS	Stapled	Dexus	9482.21	-213.65	518,548,981	55,366,632	151,593	5.5%	9.32	10.84	8.99	5.09%	0.21%	0.16%	12.72%	14.31%
ERF	Stapled	Elanor Retail Property Fund	166.06	-2.57	2,268,893	1,767,784	69	1.4%	1.29	1.39	1.24	7.87%	-2.26%	6.38%	n/a	n/a
FET	Units	Folkestone Education Trust	701.82	10.21	18,227,060	6,539,054	23,534	2.6%	2.75	3.00	2.50	5.41%	1.00%	5.05%	13.87%	21.80%
GDF	Units	Garda Diversified Property Fund	157.83	0.00	1,638,491	1,417,553	374	1.0%	1.14	1.23	1.05	7.97%	1.97%	16.83%	n/a	n/a
GDI	Stapled	GDI Property Group	660.10	-2.68	16,970,138	13,825,977	21,184	2.6%	1.23	1.33	0.99	6.30%	-1.60%	25.95%	17.25%	n/a
GMG	Stapled	Goodman Group	15180.44	612.26	906,360,220	108,030,036	165,478	6.0%	8.43	8.93	7.47	3.20%	2.67%	12.55%	13.78%	16.24%
GOZ	Stapled	Growthpoint Properties Australia	2228.77	84.81	35,092,699	10,625,820	27,586	1.6%	3.30	3.63	3.07	6.64%	1.23%	11.19%	9.74%	14.07%
GPT	Stapled	GPT Group	8555.18	-507.07	699,590,513	148,389,778	100,995	8.2%	4.74	5.53	4.59	5.19%	-0.42%	-3.33%	6.16%	10.42%
HPI	Stapled	Hotel Property Investments	452.93	-10.23	10,205,995	3,409,560	14,152	2.3%	3.10	3.42	2.74	6.35%	4.03%	11.00%	12.29%	n/a
IDR	Stapled	Industria REIT	408.73	-3.26	7,279,816	2,844,767	4,192	1.8%	2.51	2.68	2.13	8.09%	0.04%	28.63%	16.64%	n/a
INA	Stapled	Ingenia Communities Group	578.49	12.66	15,656,054	5,722,760	12,329	2.7%	2.78	2.90	2.49	3.67%	-0.36%	7.01%	9.41%	13.88%
IOF	Stapled	Investa Office Fund	2579.19	-71.81	169,648,098	39,627,052	54,866	6.6%	4.31	4.89	4.13	4.72%	1.89%	-5.08%	8.26%	12.59%
LEP	Stapled	ALE Property Group	982.76	43.07	8,115,853	1,658,373	3,239	0.8%	5.02	5.05	4.46	4.10%	3.50%	18.27%	14.64%	20.53%
LTN	Stapled	Lantern Hotel Group	3.53	0.00	-	-	-	0.0%	0.00	0.01	0.00	0.00%	0.00%	-0.18%	0.05%	0.04%
MGR	Stapled	Mirvac Group	7978.37	-185.54	739,994,447	342,078,981	95,046	9.3%	2.15	2.54	2.01	4.88%	1.41%	2.86%	6.41%	10.65%
NSR	Stapled	National Storage REIT	877.80	53.56	66,535,428	42,854,175	40,630	7.6%	1.57	1.67	1.42	5.92%	2.62%	16.59%	6.03%	n/a
RFF	Stapled	Rural Funds Group	574.33	15.97	13,451,644	6,098,211	11,158	2.3%	2.25	2.45	1.60	4.41%	6.81%	26.03%	40.40%	n/a
RNY	Units	RNY Property Trust	2.63	-0.53	2,340	260,000	6	0.1%	0.01	0.04	0.01	0.00%	0.00%	-77.54%	-70.64%	-48.16%
PLG	Stapled	Propertylink Group	605.79	24.11	35,359,672	35,725,531	11,788	5.8%	1.01	1.04	0.79	7.18%	4.69%	35.73%	n/a	n/a
SCG	Stapled	Scentre Group	20392.06	-1703.77	1,033,688,590	265,936,175	118,420	5.1%	3.83	4.57	3.70	5.67%	-0.25%	-5.62%	6.02%	12.62%
SCP	Stapled	Shopping Centres Australasia Property Group	1745.53	66.38	103,607,721	45,036,817	35,003	5.9%	2.33	2.47	2.10	5.79%	4.01%	10.32%	9.96%	13.08%



# Spotlight on A-REITs

## March 2018



ASX A-REIT Profiles			Activity					Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
SGP	Stapled	Stockland	9810.91	-462.55	759,715,295	187,012,376	108,079	7.7%	4.03	4.98	3.92	6.43%	-0.25%	-7.99%	1.97%	8.19%
TGP	Stapled	360 Capital Group	230.51	0.00	2,064,128	2,047,407	534	0.9%	1.02	1.10	0.89	25.75%	0.49%	44.04%	3.24%	27.14%
TOT	Stapled	360 Capital Total Return Fund	79.02	1.32	827,717	695,129	73	1.0%	1.20	1.24	1.09	7.63%	3.18%	16.06%	n/a	n/a
VCX	Stapled	Vicinity Centres	9330.58	-1084.05	720,567,273	293,386,523	76,349	7.7%	2.41	2.99	2.38	6.93%	-2.82%	-9.38%	-1.83%	6.64%
VVR	Stapled	Viva Energy REIT	1451.50	-58.06	122,747,879	61,007,896	32,445	8.5%	2.00	2.48	1.94	6.60%	-0.98%	-10.64%	n/a	n/a
WFD	Stapled	Westfield Corporation	17705.32	-1288.42	1,367,790,443	159,630,153	140,514	7.7%	8.52	9.77	7.28	3.80%	-2.73%	-0.15%	-0.17%	9.19%
<b>Property - Global</b>																
ATT	Units	Ante Real Estate Trust	0.50	-0.05	-	-	-	0.0%	0.00	0.03	0.00	0.00%	0.00%	-95.78%	-77.04%	-67.21%
URF	Units	US Masters Residential Property Fund	635.03	30.85	2,705,328	1,563,325	179	0.4%	1.76	2.04	1.61	5.68%	2.92%	-3.83%	-2.48%	5.08%
<b>Australian Indices</b>																
XJOAI	Index	S&P/ASX 200 Accumulation							58,092.50	61,129.86	55,103.47		-3.77%	2.54%	3.76%	7.66%
XSOAI	Index	S&P/ASX Small Ords Accumulation							7,560.30	78.81	64.14		-2.29%	14.99%	10.67%	6.45%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation							44,171.38	489.22	414.65		0.07%	-0.77%	5.39%	10.61%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation							395.10	4.36	3.91		-2.72%	-1.02%	6.88%	10.63%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return							143.48	-	-		0.00%	2.43%	2.15%	4.29%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return							142.60	-	-		0.00%	2.17%	1.93%	4.16%

# The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Mar-18. Month Total return, 1/3&5 year annualised return data provided by Morningstarr. NTA is last reported value

Past Performance is not a reliable indicator of future performance.

# Spotlight on Infrastructure Funds March 2018



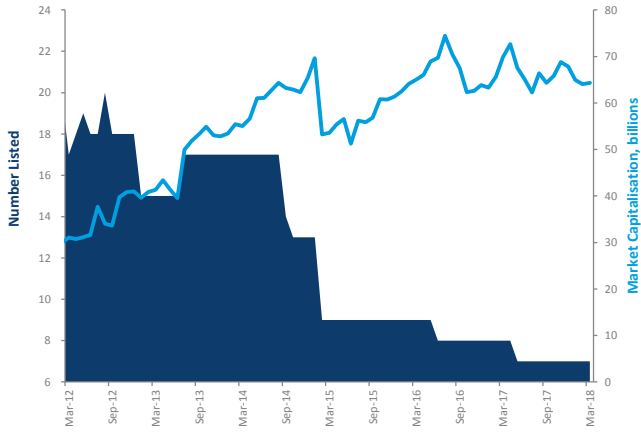
Month: Mar-18

Transaction days: 21

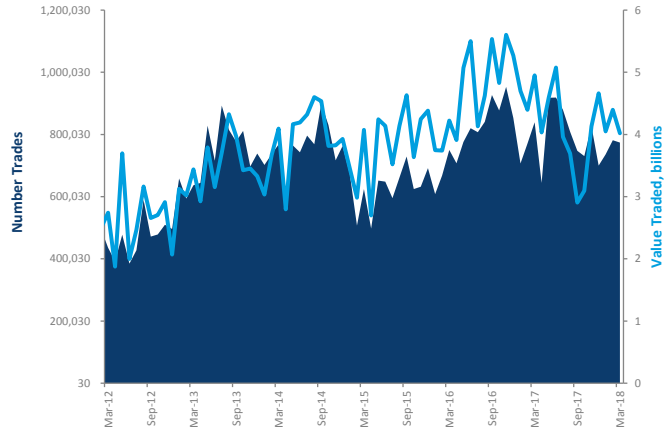
Period ending: Friday, 30 March 2018

## PRODUCT SUMMARY

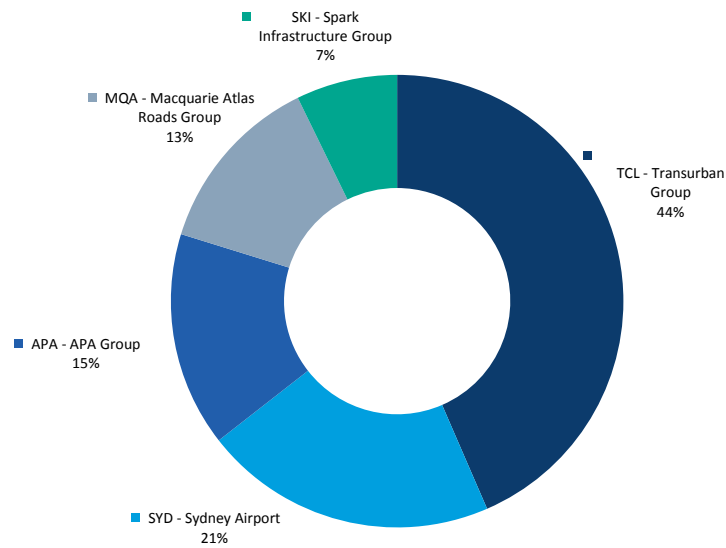
Infrastructure Funds Market Growth



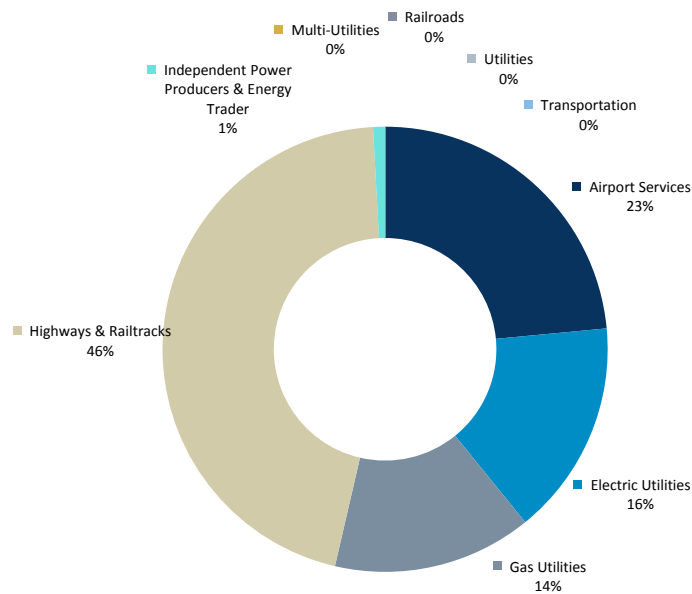
Infrastructure Funds Market Activity



Top 5 Infrastructure Funds by Value Traded, Current Period \$m



Asset Spread of Infrastructure Funds, Current Period FUM\$m



# Spotlight on Infrastructure Funds

## March 2018



ASX Infrastructure Fund Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Infrastructure</b>																	
APA	Stapled	APA Group	9297.56	316.25	575,372,810	72,779,666	141,305	6.2%		7.88	9.90	7.65	5.56%	-1.50%	-7.24%	0.29%	12.17%
AST	Stapled	AusNet Services Limited	6054.03	-72.29	247,287,961	148,279,741	78,964	4.1%		1.68	1.96	1.57	5.39%	-1.47%	5.11%	9.67%	12.91%
IFN	Stapled	Infigen Energy	558.13	-42.93	20,124,074	34,103,635	16,115	3.6%		0.59	1.07	0.56	0.00%	-7.14%	-40.58%	28.72%	17.20%
MQA	Stapled	Macquarie Atlas Roads Group	3871.38	26.79	487,082,865	85,464,323	133,592	12.6%		5.78	6.44	5.01	3.81%	4.33%	16.10%	26.63%	36.27%
SKI	Stapled	Spark Infrastructure Group	4020.01	134.56	271,457,363	115,578,075	54,096	6.8%		2.39	2.88	2.19	6.38%	2.51%	7.22%	13.57%	14.63%
SYD	Stapled	Sydney Airport	15119.06	-213.46	786,572,256	118,394,719	119,424	5.2%		6.71	7.80	6.31	5.14%	1.80%	4.00%	14.25%	21.42%
TCL	Stapled	Transurban Group	25406.39	-767.38	1,631,983,478	142,109,886	230,341	6.4%		11.42	13.11	10.97	4.76%	-1.38%	2.29%	11.26%	18.03%
<b>Australian Indices</b>																	
XJOAI	Index	S&P/ASX 200 Accumulation								58,092.50	61,129.86	55,103.47		-3.77%	2.54%	3.76%	7.66%
XSOAI	Index	S&P/ASX Small Ords Accumulation								7,560.30	78.81	64.14		-2.29%	14.99%	10.67%	6.45%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								44,171.38	489.22	414.65		0.07%	-0.77%	5.39%	10.61%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								395.10	4.36	3.91		-2.72%	-1.02%	6.88%	10.63%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								143.48	-	-		0.00%	2.43%	2.15%	4.29%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								142.60	-	-		0.00%	2.17%	1.93%	4.16%

# The Market Value for each product is based off the last reported number of units recorded in CHES multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

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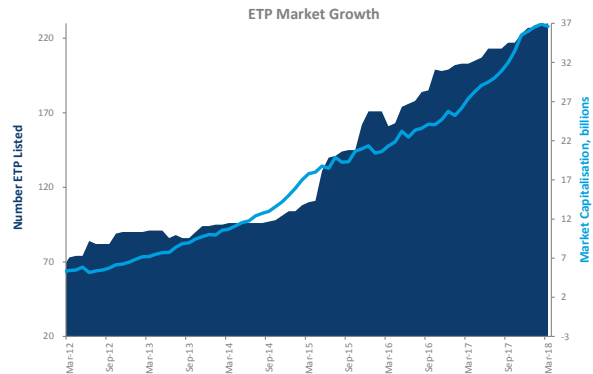
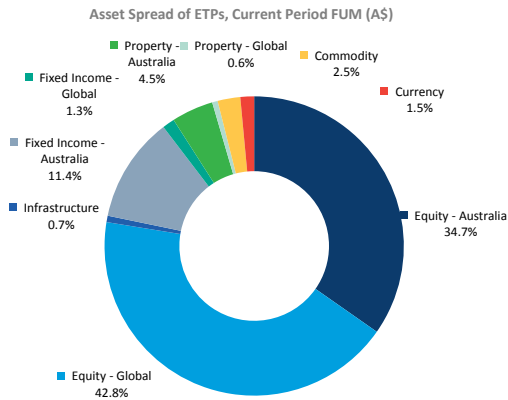
# Spotlight on ETPs (ETFs / Managed Funds / Structured Products / Single Asset Managed Funds)

## February 2018

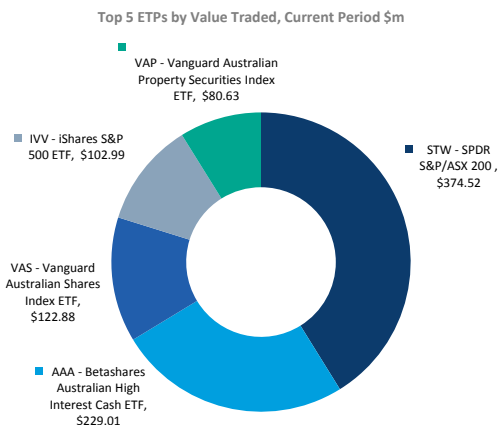
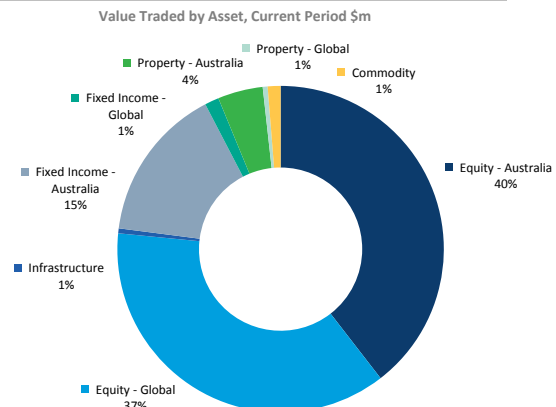
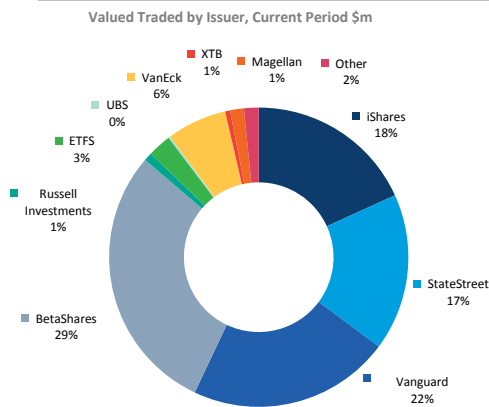


Month: Mar-18 Transaction days: 21 Period ending: Friday, 30 March 2018

### ISSUER & PRODUCT SUMMARY



Issuer	# Products	FUM (\$m)	FUM Change (\$ths)	Funds Flow (\$ths)	Transacted (\$ths)	# Transactions
AMP Capital / BetaShares	3	\$62.5	\$127.0	\$812.1	\$2,454	326
Aurora	1	\$7.3	-\$233.2	-\$48.2	\$131	22
BetaShares	39	\$4,514.5	-\$27,011.5	\$34,206.6	\$813,900	17,744
ETFS	15	\$974.7	\$36,455.2	\$26,661.7	\$70,684	3,579
iShares	39	\$10,593.6	-\$213,281.1	\$42,436.8	\$506,992	21,061
K2	2	\$33.3	-\$1,122.4	-\$1,164.3	\$1,255	38
Legg Mason / BetaShares	2	\$14.6	\$1,125.2	\$1,297.5	\$1,328	62
Magellan	3	\$1,211.4	-\$24,232.9	\$9,680.2	\$41,700	2,065
Montgomery	1	\$71.8	\$1,741.5	\$2,159.6	\$5,708	278
Russell Investments	6	\$641.8	-\$17,172.2	\$4,647.0	\$24,982	1,304
Schroder	1	\$45.5	-\$362.1	-\$111.4	\$1,975	54
StateStreet	16	\$5,556.3	-\$53,505.6	\$159,804.7	\$472,507	9,311
Switzer	1	\$75.6	-\$2,846.3	-\$88.4	\$1,595	146
The Perth Mint	1	\$134.1	\$2,829.3	-\$425.5	\$3,811	264
Platinum	2	\$275.2	\$21,702.5	\$26,695.2	\$31,469	1,096
UBS	9	\$269.7	-\$13,309.2	-\$2,902.5	\$6,150	279
VanEck	15	\$1,601.6	\$72,964.1	\$102,390.3	\$179,959	4,394
Vanguard	22	\$10,229.5	-\$77,101.9	\$158,230.1	\$608,540	27,322
XTB	52	\$289.5	\$9,344.8	\$7,112.3	\$14,729	554
<b>Total</b>	<b>230</b>	<b>\$ 36,602</b>	<b>-\$283,888.9</b>	<b>\$571,393.8</b>	<b>\$ 2,789,872</b>	<b>89,899</b>



### FUM Change & Funds Flow by Asset Spread

\$thousands, Mar-18

Asset Spread	FUM Change	Funds Flow	Value Traded
Equity - Australia	-\$260,291	\$274,204	\$1,071,062
Equity - Global	-\$179,888	\$196,138	\$1,004,144
Infrastructure	8,398	\$5,967	\$13,186
Fixed Income - Australia	88,634	\$73,811	\$415,679
Fixed Income - Global	16,288	\$14,812	\$38,103
Property - Australia	-\$2,226	-\$2,405	\$121,204
Property - Global	13,599	\$4,950	\$13,192
Commodity	23,310	\$3,447	\$34,366
Currency	-\$10,350	-\$20,589	\$49,220
Mixed	18,637	\$21,059	\$29,715
<b>Total</b>	<b>-\$283,889</b>	<b>\$571,394</b>	<b>\$2,789,872</b>

# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

## March 2018



IRESS Watchlist: /ETF			Activity									Prices			Returns						
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Australia</b>																					
IQZ	ETF	iShares Core S&P/ASX 200 ETF	0.15	1255.47	-50.39	0.00	47,587,459	1,944,020	1,735	3.79%	0.07%	1,960	1,982	23.92	25.40	23.18	3.84%	-3.87%	2.01%	3.01%	6.87%
ILC	ETF	iShares S&P/ASX 20 ETF	0.24	306.33	-15.40	0.00	12,924,655	552,143	567	4.22%	0.09%	2,360	1,951	22.68	24.49	22.48	4.99%	-4.80%	-2.74%	-0.77%	4.99%
MVW	ETF	VanEck Vectors Australian Equal Weight ETF	0.35	447.00	-0.09	14.75	36,425,715	1,328,901	961	8.15%	0.09%	2,357	3,623	26.81	28.55	25.39	3.19%	-3.32%	6.78%	8.04%	n/a
QOZ	ETF	BetaShares FTSE RAFI Australia 200 ETF	0.40	255.45	-64.47	-50.54	65,064,792	4,840,205	454	25.47%	0.12%	2,676	2,596	12.96	14.36	12.65	4.20%	-4.35%	0.96%	4.16%	n/a
STW	ETF	SPDR S&P/ASX 200	0.19	3511.15	-28.51	139.96	374,524,785	6,715,898	5,290	10.67%	0.04%	2,795	1,842	53.83	57.39	52.77	4.55%	-3.80%	2.30%	3.48%	7.34%
SFY	ETF	SPDR S&P/ASX 50	0.29	472.46	-18.65	5.27	25,403,692	469,666	650	5.38%	0.05%	2,838	4,162	52.53	56.80	52.19	5.06%	-3.92%	-0.38%	1.86%	6.46%
UBA	ETF	UBS IQ MSCI Australian Ethical ETF	0.17	176.13	-10.77	-2.90	3,535,008	176,409	31	2.01%	0.09%	181	190	19.49	20.81	19.14	4.14%	-3.92%	1.19%	n/a	n/a
VAS	ETF	Vanguard Australian Shares Index ETF	0.14	2533.68	-51.40	46.05	122,884,680	1,617,998	5,793	4.85%	0.05%	2,659	2,516	74.28	78.34	71.87	3.78%	-3.77%	2.68%	3.71%	7.34%
VLC	ETF	Vanguard MSCI Australian Large Companies Index ETF	0.20	77.66	-3.69	0.00	2,510,048	41,244	101	3.23%	0.06%	982	905	59.17	63.38	58.37	4.57%	-4.54%	-2.43%	0.22%	5.41%
ZOZI	ETF	ETFS S&P/ASX 100 ETF	0.24	8.25	-0.41	0.00	164,602	15,517	25	1.99%	0.19%	475	459	10.41	11.06	10.12	5.15%	-2.46%	2.54%	n/a	n/a
<b>Equity - Australia Small/Mid Cap</b>																					
EX20	ETF	BetaShares Australian Ex-20 Portfolio Diversifier ETF	0.25	25.75	2.97	3.43	3,251,510	187,276	78	12.63%	0.15%	925	917	17.14	17.71	15.50	2.15%	-2.00%	11.84%	n/a	n/a
ISO	ETF	iShares S&P/ASX Small Ordinaries ETF	0.55	82.15	-1.86	0.00	4,979,245	1,013,976	226	6.06%	0.31%	934	961	4.84	5.19	4.22	2.10%	-2.21%	13.72%	9.67%	5.48%
KSM	MF	K2 Australian Small Cap Fund (Hedge Fund)	2.70	15.47	-0.10	-0.28	312,715	118,305	13	2.02%	1.16%	500	423	2.65	2.80	2.42	9.83%	1.16%	12.49%	n/a	n/a
MVE	ETF	VanEck Vectors S&P/ASX MidCap 50 ETF	0.45	68.18	3.38	5.38	6,644,647	241,769	264	9.75%	0.11%	530	748	26.88	28.29	24.56	3.76%	-3.10%	12.83%	11.99%	n/a
MVS	ETF	VanEck Vectors Small Companies Masters ETF	0.49	67.25	-3.90	-2.32	7,221,353	369,313	179	10.74%	0.33%	327	512	19.30	20.17	17.63	3.22%	-1.54%	8.99%	n/a	n/a
SSO	ETF	SPDR S&P/ASX Small Ordinaries Fund	0.50	18.85	-0.58	0.00	716,179	48,744	50	3.80%	0.28%	338	685	14.67	15.00	12.53	2.49%	-1.02%	16.62%	11.10%	6.48%
VSO	ETF	Vanguard MSCI Australian Small Companies Index ETF	0.30	153.69	5.01	7.61	14,038,488	254,859	675	9.13%	0.13%	1,596	1,529	54.25	56.67	48.27	3.72%	-1.74%	13.01%	9.13%	6.65%
<b>Equity - Australia Sectors</b>																					
MVB	ETF	VanEck Vectors Australian Bank ETF	0.28	28.87	-0.67	1.04	1,504,253	56,189	81	5.21%	0.10%	296	373	25.96	29.95	25.00	5.89%	-5.78%	-7.37%	-0.66%	n/a
MVR	ETF	VanEck Vectors Australian Resources ETF	0.35	81.46	39.65	41.32	43,283,737	1,791,822	161	53.14%	0.12%	380	788	23.61	25.61	19.40	3.06%	-3.98%	19.44%	11.78%	n/a
OZF	ETF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	58.93	0.53	3.90	5,018,342	253,089	142	8.52%	0.09%	1,459	1,426	19.48	22.39	19.18	5.16%	-5.77%	-7.19%	-1.20%	6.78%
OZR	ETF	SPDR S&P/ASX 200 Resource Fund	0.40	59.26	-1.62	0.97	2,563,907	260,238	138	4.33%	0.15%	730	655	9.68	10.70	7.85	2.23%	-4.27%	17.24%	7.36%	2.43%
QFN	ETF	BetaShares S&P/ASX 200 Financials Sector ETF	0.39	13.75	-0.88	0.00	983,216	88,427	29	7.15%	0.12%	788	1,145	10.91	12.44	10.90	4.15%	-5.34%	-6.52%	-0.86%	6.95%
QRE	ETF	BetaShares S&P/ASX 200 Resources Sector ETF	0.39	117.83	36.95	40.28	45,620,842	8,297,389	421	38.72%	0.22%	349	344	5.35	5.93	4.32	1.40%	-4.11%	17.28%	7.39%	2.11%
<b>Equity - Australia Strategy</b>																					
AOD	MF	Aurora Dividend Income Trust	0.97	7.29	-0.23	-0.05	131,497	218,051	22	1.80%	2.67%	32	42	0.59	0.70	0.59	8.59%	-2.75%	-9.24%	-8.05%	-4.81%
AUMF	ETF	iShares Edge MSCI Australia Multifactor ETF	0.30	7.73	-0.27	0.00	732,529	26,260	16	9.47%	0.23%	914	910	27.73	29.26	26.00	4.27%	-3.20%	7.14%	n/a	n/a
AUST	MF	BetaShares Managed Risk Australian Share Fund (Managed Fund)	0.49	24.90	-0.73	0.00	783,716	50,015	37	3.15%	0.10%	842	708	15.45	16.60	15.32	4.30%	-2.83%	0.85%	n/a	n/a
BBOZ	MF	BetaShares Australian Strong Bear (Hedge Fund)	1.38	83.00	-0.69	-9.13	35,193,530	2,230,744	2,069	42.40%	0.13%	1,268	1,263	16.60	18.47	14.43	0.00%	10.07%	-1.59%	n/a	n/a
BEAR	MF	BetaShares Australian Equities Bear (Hedge Fund)	1.38	53.95	2.03	0.00	8,748,436	612,763	588	16.22%	0.11%	901	975	14.65	15.24	13.77	0.00%	3.89%	-0.14%	-3.09%	-5.87%
DIV	ETF	UBS IQ Morningstar Australia Dividend Yield ETF	0.30	26.24	-1.14	0.00	450,884	22,044	22	1.72%	0.22%	199	307	19.60	21.49	19.60	4.20%	-4.09%	-1.29%	0.85%	n/a
EINC	MF	BetaShares Legg Mason Equity Income Fund (Managed Fund)	0.85	7.22	0.44	0.63	644,226	78,984	35	8.93%	0.35%	3,675	3,687	8.02	8.36	7.96	0.00%	n/a	n/a	n/a	n/a
ETF	ETF	UBS IQ Morningstar Australia Quality ETF	0.30	8.19	-0.33	0.00	191,535	9,317	19	2.34%	0.11%	867	265	19.99	21.49	19.81	1.52%	-1.15%	2.05%	1.38%	3.89%
FAIR	ETF	BetaShares Australian Sustainability Leaders ETF	0.49	98.67	20.33	22.43	29,774,422	1,951,821	270	30.18%	0.15%	2,242	1,673	14.95	15.60	14.43	0.24%	-2.69%	n/a	n/a	n/a
FDIV	ETF	VanEck Vectors S&P/ASX Franked Dividend ETF	0.35	3.68	-0.18	0.00	705,225	29,999	15	19.17%	0.13%	269	384	22.85	24.56	22.68	5.81%	-4.59%	-3.47%	n/a	n/a
GEAR	MF	BetaShares Geared Australian Equity Fund (Hedge Fund)	0.80	69.87	-4.02	2.20	32,846,180	1,483,866	1,491	47.01%	0.13%	1,152	570	21.01	24.43	20.28	7.11%	-8.41%	0.15%	1.21%	n/a
HVST	MF	BetaShares Australian Dividend Harvester Fund (Managed Fund)	0.90	208.52	-25.86	-15.31	30,232,643	1,905,355	581	14.50%	0.13%	1,503	1,595	15.48	20.55	15.19	11.91%	-3.60%	-16.20%	-5.44%	n/a
IHD	ETF	iShares S&P/ASX High Dividend Yield ETF	0.30	251.36	-11.70	0.00	9,959,879	731,987	358	3.96%	0.11%	1,272	1,283	13.32	14.54	13.22	5.18%	-4.45%	-3.70%	-1.02%	1.78%
MVOL	ETF	iShares Edge MSCI Australia Minimum Volatility ETF	0.30	6.33	-0.18	0.00	83,182	3,092	9	1.31%	0.16%	838	943	26.40	28.29	26.00	4.75%	-2.59%	9.29%	n/a	n/a
RARI	ETF	Russell Australian Responsible Investment ETF	0.45	68.38	-0.58	1.80	2,092,994	85,186	133	3.06%	0.19%	727	725	24.04	26.03	23.74	5.53%	-3.46%	-0.81%	n/a	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.34	279.96	-14.70	2.84	12,228,495	411,965	427	4.37%	0.09%	1,094	1,160	28.36	31.68	28.21	6.70%	-4.60%	-2.59%	1.13%	6.19%
RVL	ETF	Russell Australian Value ETF	0.34	12.82	-0.65	0.00	919,967	31,465	25	7.18%	0.07%	1,063	977	28.74	32.00	28.61	4.64%	-5.15%	-2.07%	-0.15%	6.03%
SMLL	MF	BetaShares Australian Small Companies Select Fund (Managed Fund)	0.39	19.70	2.93	3.23	3,809,339	1,131,572	156	19.34%	0.52%	1,014	1,012	3.30	3.45	2.94	1.22%	-1.79%	n/a	n/a	n/a
SWTZ	MF	Switzer Dividend Growth Fund (Managed Fund)	0.89	75.60	-2.85	-0.09	1,594,999	632,670	146	2.11%	0.50%	682	696	2.47	2.63	2.44	3.87%	-3.52%	-1.10%	n/a	n/a
VHI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	178.35	-10.80	0.00	8,606,749	298,740	231	4.83%	0.07%	2,862	2,306	27.74	30.35	27.48	4.93%	-4.83%	-3.19%	0.67%	4.75%
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	1014.03	-18.13	26.48	67,082,444	1,134,599	2,557	6.62%	0.07%	1,299	1,712	57.56	63.36	56.19	8.06%	-4.31%	-2.53%	0.08%	5.02%
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.79	381.90	-15.92	-1.73	17,711,613	2,006,121	680	4.64%	0.18%	1,082	1,090	8.65	9.51	8.45	9.11%	-3.58%	-1.72%	-0.05%	3.69%
ZYAU	ETF	ETFS S&P/ASX 300 High Yield Plus ETF	0.35	51.37	3.39	5.40	7,587,641	686,098	261	14.77%	0.16%	933	927	10.79	12.01	10.49	10.13%	-3.69%	3.68%	n/a	n/a

# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

## March 2018



IRESS Watchlist: /ETF			Activity										Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Global</b>																					
ESGI	ETF	VanEck Vectors MSCI International Sustainable Equity ETF	0.55	4.02	4.02	4.02	2,343,900	118,057	26	58.31%	0.34%	403	399	20.10	20.56	19.78	0.00%	n/a	n/a	n/a	n/a
ESTX	ETF	ETFS EURO STOXX 50 ETF	0.35	68.20	6.26	6.66	15,220,798	241,526	295	22.32%	0.13%	1,480	1,193	63.44	66.81	56.73	1.16%	-0.65%	13.38%	n/a	n/a
HEUR	ETF	BetaShares WisdomTree Europe ETF - Currency Hedged	0.58	50.42	-3.58	-2.46	7,441,487	600,566	419	14.76%	0.20%	829	458	12.29	13.25	11.67	1.50%	-2.07%	1.49%	n/a	n/a
IEU	ETF	iShares S&P Europe ETF	0.60	807.04	6.23	9.79	38,527,821	640,554	1,612	4.77%	0.12%	845	696	60.37	63.02	54.66	2.05%	-0.44%	13.34%	3.41%	12.48%
IHOV	ETF	iShares Global 100 AUD Hedged ETF	0.43	35.15	-1.77	0.00	1,867,421	16,881	85	5.31%	0.43%	234	179	108.55	120.00	102.00	11.69%	-4.80%	8.47%	7.97%	n/a
IHVV	ETF	iShares S&P 500 AUD Hedged ETF	0.10	108.70	-6.29	0.00	6,525,045	18,929	298	6.00%	0.15%	1,333	1,510	331.65	366.37	299.09	1.80%	-5.49%	11.35%	10.21%	n/a
IHWL	ETF	iShares Core MSCI World All Cap AUD Hedged ETF	0.19	11.44	-0.48	0.00	462,012	14,194	48	4.04%	0.49%	972	994	31.76	34.63	29.02	1.11%	-3.96%	8.66%	n/a	n/a
IJH	ETF	iShares S&P Midcap ETF	0.07	140.67	-0.26	0.00	18,252,044	74,890	256	12.98%	0.23%	3,183	601	241.61	256.99	210.66	1.09%	0.14%	9.20%	7.98%	18.62%
IJP	ETF	iShares MSCI Japan ETF	0.48	237.88	5.18	9.73	21,750,735	280,740	717	9.14%	0.22%	976	875	77.80	82.08	66.83	1.05%	-1.95%	16.15%	6.93%	14.88%
IJR	ETF	iShares S&P Small-Cap ETF	0.07	109.63	-2.58	-3.27	6,569,370	65,281	394	5.99%	0.37%	280	203	99.29	104.49	84.40	1.02%	0.88%	10.60%	9.73%	20.24%
IOO	ETF	iShares S&P Global 100 ETF	0.40	1332.56	-37.52	2.00	37,482,477	314,333	2,188	2.81%	0.13%	975	782	117.52	125.25	106.75	1.91%	-2.90%	12.09%	7.45%	15.26%
IRU	ETF	iShares Russell 2000 ETF	0.20	74.04	-0.22	-0.69	5,115,942	25,675	193	6.91%	0.36%	1,400	371	197.15	204.55	170.00	1.03%	0.83%	10.82%	7.64%	18.18%
IVE	ETF	iShares MSCI EAFE ETF	0.33	316.06	-4.18	-0.45	19,260,867	214,457	432	6.09%	0.18%	633	671	90.02	95.13	81.45	2.19%	-1.16%	13.07%	4.36%	12.64%
IVV	ETF	iShares S&P 500 ETF	0.04	2490.31	-99.99	0.17	102,994,518	293,398	3,039	4.14%	0.08%	1,082	901	341.26	360.28	305.79	1.55%	-3.49%	11.66%	9.47%	19.85%
IWLD	ETF	iShares Core MSCI World All Cap ETF	0.16	22.54	0.76	1.25	1,249,061	39,355	64	5.54%	0.46%	968	948	31.27	32.37	28.16	1.46%	-2.24%	12.13%	n/a	n/a
KII	MF	K2 Global Equities Fund (Hedge Fund)	2.70	17.81	-1.02	-0.88	942,416	340,410	25	5.29%	1.32%	493	418	2.74	2.83	2.42	0.00%	-0.73%	12.76%	n/a	n/a
MGE	MF	Magellan Global Equities Fund (Managed Fund)	1.35	988.79	-29.55	3.51	32,944,715	10,827,970	1,556	3.33%	0.40%	3,509	2,731	2.98	3.13	2.69	1.68%	-3.26%	11.93%	7.31%	n/a
MHG	MF	Magellan Global Equities Fund Currency Hedged (Managed Fund)	1.35	63.97	-3.49	0.20	1,582,784	513,869	63	2.47%	0.54%	1,101	1,057	2.94	3.22	2.66	1.70%	-5.47%	10.86%	n/a	n/a
MOAT	ETF	VanEck Vectors Morningstar Wide Moat ETF	0.49	52.74	-1.84	0.54	1,733,727	31,667	109	3.29%	0.36%	664	1,114	53.55	57.13	48.45	0.92%	-4.35%	9.69%	n/a	n/a
MOGL	MF	Montgomery Global Equities Fund (Managed Fund)	1.32	71.78	1.74	2.16	5,708,440	1,686,921	278	7.95%	0.44%	1,394	1,260	3.33	3.66	3.19	0.00%	-0.59%	n/a	n/a	n/a
NDQ	ETF	BetaShares NASDAQ 100 ETF	0.48	262.33	-7.09	5.86	43,430,979	2,844,269	1,592	16.56%	0.12%	1,709	1,922	14.65	15.78	12.29	0.40%	-4.81%	19.42%	n/a	n/a
PIXX	ETF	Platinum International Fund (Quoted Managed Hedge Fund)	1.10	185.17	16.49	20.43	23,480,231	4,240,011	791	12.68%	0.33%	1,469	1,502	5.44	5.72	4.99	0.00%	-2.34%	n/a	n/a	n/a
QLS	ETF	BetaShares FTSE RAFI US 1000 ETF	0.40	38.39	-1.07	0.00	2,488,475	76,545	66	6.48%	0.14%	2,116	2,097	31.93	33.65	28.59	2.20%	-3.27%	7.60%	7.74%	n/a
SPY	ETF	SPDR S&P 500 ETF Trust	0.09	19.16	-1.45	-0.68	1,283,595	3,689	64	6.70%	0.31%	642	374	339.61	356.22	305.00	1.62%	-3.75%	11.91%	9.07%	n/a
UBE	ETF	UBS IQ MSCI Europe Ethical ETF	0.40	11.12	-0.07	0.00	365,764	17,076	44	3.29%	0.35%	101	299	21.50	22.39	19.28	2.41%	-2.43%	12.48%	3.25%	n/a
UBJ	ETF	UBS IQ MSCI Japan Ethical ETF	0.40	4.51	-0.10	0.00	137,017	5,808	22	3.04%	0.23%	97	331	23.16	24.69	20.57	1.39%	-4.65%	11.97%	n/a	n/a
UBU	ETF	UBS IQ MSCI USA Ethical ETF	0.20	6.31	-0.21	0.00	231,918	8,956	16	3.68%	0.20%	103	362	25.29	26.42	22.43	1.90%	3.45%	16.70%	11.48%	n/a
UBW	ETF	UBS IQ MSCI World ex Australia Ethical ETF	0.35	27.00	-0.68	0.00	664,733	27,338	81	2.46%	0.24%	164	343	24.03	25.08	21.58	1.79%	-2.60%	12.30%	7.74%	n/a
VEU	ETF	Vanguard All-World ex US Shares Index ETF	0.11	1176.98	-0.65	14.94	48,679,336	691,075	2,661	4.14%	0.14%	491	381	70.04	73.09	62.80	2.34%	-1.08%	14.09%	5.19%	12.13%
VEQ	ETF	Vanguard FTSE Europe Shares ETF	0.35	162.54	4.08	4.89	11,364,422	209,701	477	6.99%	0.31%	221	280	54.34	57.11	48.49	2.14%	-0.53%	14.92%	n/a	n/a
VGAD	ETF	Vanguard MSCI Index International Shares (Hedged) ETF	0.21	385.65	-3.64	12.21	30,301,228	472,809	1,315	7.86%	0.10%	691	777	62.64	68.57	59.10	5.08%	-4.09%	8.97%	7.39%	n/a
VGS	ETF	Vanguard MSCI Index International Shares ETF	0.18	940.55	4.65	27.14	64,115,898	967,541	2,946	6.82%	0.07%	788	1,009	65.40	68.07	59.20	2.66%	-2.41%	12.55%	6.79%	n/a
VTS	ETF	Vanguard US Total Market Shares Index ETF	0.04	1206.99	-39.48	0.26	47,715,713	266,844	2,387	3.95%	0.11%	651	633	174.67	183.99	155.75	1.47%	-2.85%	11.71%	9.01%	19.57%
WRLD	MF	BetaShares Managed Risk Global Share Fund (Managed Fund)	0.54	29.91	-2.86	-2.29	685,621	59,313	64	2.29%	0.26%	466	582	11.47	12.07	10.50	1.01%	-1.71%	10.20%	n/a	n/a
WXHG	ETF	SPDR S&P World ex Australian (Hedged) Fund	0.35	78.52	-3.41	0.00	2,862,156	129,017	187	3.65%	0.23%	661	935	21.63	23.68	20.06	2.94%	-4.16%	10.05%	7.68%	n/a
WXOZ	ETF	SPDR S&P World ex Australian Fund	0.30	166.80	-6.96	-2.80	2,049,873	72,225	98	1.23%	0.18%	614	1,273	28.12	29.21	25.25	2.19%	-2.39%	12.95%	7.26%	16.44%
<b>Equity - Asia</b>																					
CETF	ETF	VanEck Vectors ChinaAAMC A-Share ETF	0.72	9.86	-1.05	-0.74	1,035,809	16,210	61	10.51%	0.41%	105	143	61.64	67.23	50.99	0.92%	-2.82%	20.08%	n/a	n/a
HJPN	ETF	BetaShares WisdomTree Japan ETF - Currency Hedged	0.58	70.26	-9.69	-5.30	11,671,718	871,878	494	16.61%	0.22%	335	361	13.25	15.17	11.59	2.34%	-5.48%	9.28%	n/a	n/a
IAA	ETF	iShares S&P Asia 50 ETF	0.50	422.59	10.47	9.33	20,651,449	232,719	1,287	4.89%	0.43%	363	308	87.44	93.00	68.22	1.17%	0.29%	29.05%	12.37%	16.66%
IHK	ETF	iShares MSCI Hong Kong ETF	0.48	15.06	0.08	0.20	1,168,668	35,642	60	7.76%	1.08%	211	101	32.56	36.99	29.28	3.68%	-0.76%	15.70%	7.24%	14.74%
IKO	ETF	iShares MSCI South Korea Capped Index ETF	0.64	40.54	0.89	0.00	1,519,511	15,935	197	3.75%	0.77%	164	170	96.20	102.10	78.01	2.42%	2.27%	21.42%	10.78%	12.98%
ISG	ETF	iShares MSCI Singapore ETF	0.48	6.11	-0.06	0.00	280,364	8,144	32	4.59%	0.86%	72	45	34.32	35.75	29.50	2.83%	-0.90%	18.14%	3.98%	8.68%
ITW	ETF	iShares MSCI Taiwan ETF	0.64	46.73	0.53	-1.23	721,027	14,924	21	1.54%	1.04%	492	308	49.28	54.99	43.29	2.21%	3.81%	15.65%	9.78%	16.26%
IZZ	ETF	iShares FTSE China Large-Cap ETF	0.74	99.01	1.56	3.28	11,171,206	181,184	516	11.28%	0.42%	465	266	60.51	67.01	49.85	1.89%	-1.75%	22.07%	3.28%	13.92%
PAXX	ETF	Platinum Asia Fund (Quoted Managed Hedge Fund)	1.10	89.99	5.21	6.27	7,988,536	1,422,211	305	8.88%	0.50%	1,645	1,584	5.55	5.93	4.98	0.00%	-1.25%	n/a	n/a	n/a
UBP	ETF	UBS IQ MSCI Asia APEX 50 Ethical ETF	0.45	9.17	-0.01	0.00	568,515	21,408	43	6.20%	0.37%	555	271	26.20	27.79	20.35	0.31%	-0.10%	30.09%	n/a	n/a
VAE	ETF	Vanguard FTSE Asia Ex-Japan Shares Index ETF	0.40	71.08	4.33	4.66	11,844,200	176,019	628	16.66%	0.39%	222	217	66.50	69.80	56.42	2.80%	-0.51%	21.36%	n/a	n/a

# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

## March 2018



IRESS Watchlist: /ETF			Activity										Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Emerging Markets</b>																					
IBK	ETF	iShares MSCI BRIC ETF	0.72	39.13	-0.30	0.63	1,724,316	28,536	124	4.41%	0.93%	104	101	59.25	63.20	47.50	1.23%	-2.35%	26.95%	9.56%	11.97%
IEM	ETF	iShares MSCI Emerging Markets ETF	0.69	665.77	-5.75	4.67	38,569,860	615,352	2,019	5.79%	0.20%	495	395	61.53	65.13	51.60	1.56%	-1.55%	21.42%	7.36%	10.52%
VGE	ETF	Vanguard FTSE Emerging Markets Shares ETF	0.48	209.15	0.10	4.37	17,467,707	255,550	1,215	8.35%	0.27%	276	234	67.21	70.60	58.62	1.65%	-2.03%	17.36%	5.80%	n/a
WEMG	ETF	SPDR S&P Emerging Markets Fund	0.65	20.99	-0.45	0.00	3,702,359	166,914	90	17.64%	0.25%	337	732	21.84	22.91	18.43	1.26%	-2.10%	21.82%	8.83%	n/a
<b>Equity - Global Sectors</b>																					
BNKS	ETF	BetaShares Global Banks ETF - Currency Hedged	0.57	75.12	-10.05	-4.33	21,361,105	2,884,677	465	28.44%	0.28%	795	976	7.22	8.12	6.42	2.13%	-6.72%	9.75%	n/a	n/a
CORE	ETF	ETFS Global Core Infrastructure ETF	0.45	3.03	0.05	0.00	178,869	3,596	9	5.90%	0.65%	279	513	49.84	55.29	48.25	0.62%	0.78%	n/a	n/a	n/a
DRUG	ETF	BetaShares Global Healthcare ETF - Currency Hedged	0.57	21.48	-0.68	0.00	1,851,547	340,017	95	8.62%	0.36%	601	575	5.37	5.96	4.98	0.31%	-3.07%	6.43%	n/a	n/a
FOOD	ETF	BetaShares Global Agriculture Companies ETF	0.57	17.32	-0.57	0.00	2,858,547	485,137	92	16.50%	0.38%	560	702	5.77	6.39	5.45	1.12%	-3.18%	7.09%	n/a	n/a
FUEL	ETF	BetaShares Global Energy Companies ETF - Currency Hedged	0.57	15.94	0.90	1.14	2,504,571	439,108	101	15.72%	0.33%	398	427	5.69	6.38	5.16	3.95%	-1.54%	2.50%	n/a	n/a
GDX	ETF	VanEck Vectors Gold Miners ETF	0.53	67.16	4.77	2.89	5,973,820	211,597	387	8.90%	0.33%	196	242	28.31	32.84	27.38	0.67%	3.02%	-3.40%	n/a	n/a
HACK	ETF	BetaShares Global Cybersecurity ETF	0.67	64.92	1.35	1.25	7,486,202	1,179,774	493	11.53%	0.28%	551	746	6.24	6.52	5.08	2.30%	0.17%	13.27%	n/a	n/a
IXI	ETF	iShares S&P Global Consumer Staples ETF	0.47	108.47	-5.10	-5.52	5,699,089	44,301	312	5.25%	0.36%	437	583	129.68	144.33	124.33	1.92%	0.37%	1.82%	4.16%	12.63%
IXJ	ETF	iShares S&P Global Healthcare ETF	0.47	482.33	-14.35	-1.30	19,088,231	130,848	1,141	3.96%	0.34%	598	563	144.15	152.32	134.57	1.25%	-2.63%	8.46%	1.94%	17.35%
IXP	ETF	iShares S&P Global Telecommunications ETF	0.47	47.43	-0.44	0.00	1,553,884	20,892	230	3.28%	0.60%	341	229	74.02	82.92	71.53	3.02%	-0.91%	-2.04%	0.23%	10.06%
MNRS	ETF	BetaShares Global Gold Miners ETF - Currency Hedged	0.57	4.97	0.15	0.00	1,006,836	289,694	101	20.26%	0.66%	229	97	3.55	4.33	3.43	0.47%	3.20%	-10.41%	n/a	n/a
ROBO	ETF	ETFS ROBO Global Robotics and Automation ETF	0.69	75.95	4.54	6.83	10,315,052	176,941	672	13.58%	0.34%	219	1,102	56.89	64.00	50.30	0.00%	-3.20%	n/a	n/a	n/a
TECH	ETF	ETFS Morningstar Global Technology ETF	0.45	43.71	6.59	7.60	12,552,028	190,464	321	28.72%	0.27%	893	993	63.34	68.18	49.35	0.79%	-2.73%	n/a	n/a	n/a
<b>Equity - Global Strategy</b>																					
BBUS	MF	BetaShares US Equities Strong Bear Currency Hedged (Hedge Fund)	1.38	66.90	4.03	-4.21	46,015,090	8,907,880	1,582	68.78%	0.27%	1,413	1,465	5.61	7.69	4.56	0.00%	13.10%	-25.24%	n/a	n/a
ETHI	ETF	BetaShares Global Sustainability Leaders ETF	0.59	168.54	15.83	19.99	30,355,389	4,158,529	495	18.01%	0.23%	3,164	3,783	7.14	7.48	6.20	1.29%	-2.74%	16.82%	n/a	n/a
GGUS	MF	BetaShares Geared US Equity Fund Currency Hedged (Hedge Fund)	0.80	17.28	-2.51	0.00	15,344,298	966,578	691	88.80%	0.14%	382	542	14.40	18.38	12.01	0.69%	-12.67%	17.85%	n/a	n/a
QMIX	ETF	SPDR MSCI World Quality Mix Fund	0.40	8.08	-0.16	0.00	370,007	20,740	10	4.58%	0.28%	228	466	17.72	18.39	16.08	2.28%	-2.15%	11.17%	n/a	n/a
QUAL	ETF	VanEck Vectors MSCI World Ex-Australia Quality ETF	0.40	339.78	-4.48	3.11	29,156,427	1,294,299	782	8.58%	0.13%	935	1,561	22.19	23.04	19.55	2.90%	-2.19%	13.91%	8.93%	n/a
UMAX	MF	BetaShares S&P 500 Yield Maximiser Fund (Managed Fund)	0.79	89.81	-2.27	0.00	4,169,227	229,897	242	4.64%	0.19%	334	646	17.81	18.99	16.68	4.41%	-2.44%	5.78%	6.23%	n/a
WDIV	ETF	SPDR S&P Global Dividend Fund	0.50	168.81	10.20	9.45	13,306,876	708,830	349	7.88%	0.23%	719	1,139	18.89	20.00	17.73	4.01%	0.47%	9.62%	4.76%	n/a
WDMF	ETF	iShares Edge MSCI World Multifactor ETF	0.35	28.59	2.16	2.48	1,724,630	55,304	131	6.03%	0.41%	1,578	1,579	31.01	31.92	26.92	4.39%	-1.20%	20.08%	n/a	n/a
WVOL	ETF	iShares Edge MSCI World Minimum Volatility ETF	0.30	9.85	-0.13	0.00	240,925	8,812	12	2.45%	0.74%	1,364	1,372	27.14	28.94	25.66	2.59%	-2.09%	6.27%	n/a	n/a
ZYUS	ETF	ETFS S&P 500 High Yield Low Volatility ETF	0.35	49.96	-0.17	0.00	4,899,791	413,620	141	9.81%	0.22%	865	782	11.86	13.24	11.35	6.36%	0.55%	-0.78%	n/a	n/a
<b>Equity - Infrastructure</b>																					
GLIN	MF	AMP Capital Global Infrastructure Securities Fund (Unhedged) (Managed Fund)	0.85	22.17	-0.18	0.00	593,589	235,937	30	2.68%	0.79%	745	757	2.52	2.81	2.44	2.33%	-0.80%	-0.63%	n/a	n/a
IFRA	ETF	VanEck Vectors FTSE Global Infrastructure (Hedged) ETF	0.52	70.68	-0.23	0.00	5,420,053	294,621	290	7.67%	0.24%	538	586	18.39	20.29	17.69	4.04%	-0.32%	1.24%	n/a	n/a
MICH	MF	Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)	1.05	158.63	8.81	5.97	7,172,702	2,686,698	446	4.52%	0.47%	990	810	2.69	2.84	2.57	2.78%	1.89%	5.95%	n/a	n/a
<b>Property - Australia</b>																					
MVA	ETF	VanEck Vectors Australian Property ETF	0.35	102.60	20.29	20.08	22,281,754	1,161,513	254	21.72%	0.14%	451	488	19.10	21.96	18.56	6.05%	0.27%	-0.88%	5.39%	n/a
RINC	MF	BetaShares Legg Mason Real Income Fund (Managed Fund)	0.85	7.39	0.68	0.66	683,617	84,082	27	9.25%	0.45%	3,642	3,661	8.14	8.24	8.02	0.00%	n/a	n/a	n/a	n/a
SLF	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	554.19	-4.87	-1.22	17,613,130	1,429,130	1,216	3.18%	0.14%	1,488	1,386	12.18	13.80	11.74	4.06%	0.15%	-1.32%	5.11%	10.09%
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.23	983.38	-18.33	-21.53	80,625,554	1,022,960	2,818	8.20%	0.09%	1,144	1,497	78.31	86.99	73.78	3.08%	0.36%	-0.43%	5.59%	10.54%
<b>Property - Global</b>																					
DJRE	ETF	SPDR Dow Jones Global Select Real Estate Fund	0.50	204.31	13.20	4.96	12,637,447	652,981	726	6.19%	0.20%	1,218	1,788	19.82	21.95	18.45	3.57%	4.32%	1.06%	-0.06%	n/a
RENT	MF	AMP Capital Global Property Securities Fund (Unhedged) (Managed Fund)	0.99	13.49	0.40	-0.01	554,780	241,834	12	4.11%	0.87%	681	693	2.30	2.47	2.19	1.55%	0.44%	3.33%	n/a	n/a

# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

## March 2018



IRESS Watchlist: /ETF		Activity											Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Fixed Income - Australia Dollar</b>																					
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	1233.89	24.17	24.17	229,008,491	4,570,191	1,501	18.56%	0.02%	22,965	34,358	50.15	50.17	50.07	2.00%	0.15%	1.99%	2.23%	2.72%
BILL	ETF	iShares Core Cash ETF	0.07	169.87	3.01	3.01	6,394,475	63,814	227	3.76%	0.01%	1,022	999	100.26	100.34	100.02	1.16%	0.00%	n/a	n/a	n/a
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	23.47	-0.05	0.00	1,408,590	54,784	46	6.00%	0.18%	642	643	25.66	26.12	25.37	2.76%	0.52%	2.89%	2.03%	4.11%
FLOT	ETF	VanEck Vectors Australian Floating Rate ETF	0.22	81.14	5.89	6.01	6,445,925	257,498	495	7.94%	0.07%	1,023	703	25.04	25.23	25.00	1.90%	0.02%	n/a	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.22	12.94	0.06	0.00	439,446	17,136	24	3.40%	0.18%	662	662	25.65	26.05	25.33	2.21%	0.87%	2.90%	2.02%	3.92%
HBRD	MF	BetaShares Active Australian Hybrids Fund	0.55	60.92	7.22	8.13	11,416,838	1,145,823	247	18.74%	0.16%	3,063	3,314	9.90	10.18	9.84	1.42%	-1.69%	n/a	n/a	n/a
IAF	ETF	iShares Core Composite Bond ETF	0.20	528.78	4.69	0.00	23,529,166	221,226	1,426	4.45%	0.06%	3,907	3,660	106.83	107.65	105.03	2.34%	0.91%	3.18%	1.86%	3.99%
ILB	ETF	iShares Government Inflation ETF	0.26	109.38	6.89	5.28	14,588,101	125,731	420	13.34%	0.32%	640	687	117.24	117.70	112.60	0.91%	1.57%	3.43%	0.83%	3.37%
IGB	ETF	iShares Treasury ETF	0.26	25.63	1.30	1.04	7,682,143	74,767	148	29.97%	0.15%	1,721	1,435	103.52	105.13	101.49	2.56%	1.11%	2.83%	1.58%	3.58%
ISEC	ETF	iShares Enhanced Cash ETF	0.12	25.08	1.00	1.00	2,734,705	27,274	101	10.90%	0.01%	1,005	1,000	100.33	100.38	100.02	1.37%	-0.03%	n/a	n/a	n/a
MONY	ETF	UBS IQ Cash ETF	0.18	1.00	0.00	0.00	5,000	250	1	0.50%	0.10%	237	237	20.00	20.03	20.00	1.40%	0.04%	n/a	n/a	n/a
PLUS	ETF	VanEck Vectors Australian Corporate Bond Plus ETF	0.32	177.14	7.39	6.33	9,782,625	559,421	329	5.52%	0.21%	1,037	731	17.53	17.66	17.23	2.76%	0.63%	n/a	n/a	n/a
QPON	ETF	BetaShares Australian Bank Senior Floating Rate Bond ETF	0.22	247.17	13.12	14.31	40,773,848	1,593,749	585	16.50%	0.04%	4,123	3,582	25.53	25.70	25.42	1.98%	-0.30%	n/a	n/a	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	60.18	0.43	0.00	411,722	19,703	30	0.68%	0.28%	1,262	1,255	20.96	21.50	20.55	2.80%	1.14%	1.91%	1.76%	3.85%
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	61.00	-0.09	0.00	506,464	24,735	31	0.83%	0.28%	1,598	1,230	20.42	20.80	20.29	2.44%	0.42%	1.95%	2.01%	3.79%
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	159.50	-1.59	0.00	8,822,473	437,527	658	5.53%	0.25%	1,192	1,189	20.01	20.60	19.97	4.11%	-0.14%	2.37%	2.80%	3.78%
VACF	ETF	Vanguard Australian Corporate Fixed Interest Index ETF	0.26	100.09	5.79	5.32	7,953,047	157,460	215	7.95%	0.19%	1,984	1,599	50.65	50.81	49.60	2.66%	0.50%	3.89%	n/a	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index ETF	0.20	704.31	5.85	0.24	28,359,038	582,586	1,239	4.03%	0.06%	2,852	2,688	48.95	49.68	48.13	2.89%	0.80%	3.19%	2.25%	4.18%
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	137.50	1.42	0.00	12,104,609	247,533	331	8.80%	0.14%	2,172	2,012	49.36	49.99	48.43	2.92%	1.05%	3.07%	2.06%	4.01%
<b>Fixed Income - Global</b>																					
IHCB	ETF	iShares Core Global Corporate Bond (AUD Hedged) ETF	0.26	88.50	1.24	1.05	5,458,672	52,058	247	6.17%	0.21%	1,155	1,572	105.31	108.19	104.49	2.99%	0.20%	2.20%	n/a	n/a
IHHY	ETF	iShares Global High Yield Bond (AUD Hedged) ETF	0.56	25.60	-0.02	0.00	3,941,667	37,044	101	15.40%	0.36%	375	482	106.55	109.96	104.85	6.05%	-0.08%	4.09%	n/a	n/a
IHEB	ETF	iShares J.P.Morgan USD Emerging Markets Bond (AUD Hedged) ETF	0.51	13.81	-0.05	0.00	2,225,704	20,933	72	16.12%	0.35%	359	314	106.12	110.04	105.16	4.12%	-0.38%	2.57%	n/a	n/a
VBND	ETF	Vanguard Global Aggregate Bond Index (Hedged) ETF	0.20	8.04	2.32	2.26	2,442,046	48,756	54	30.36%	0.38%	947	1,098	50.27	50.68	49.56	0.73%	0.89%	n/a	n/a	n/a
VCF	ETF	Vanguard International Credit Securities Index (Hedged) ETF	0.30	116.25	1.44	0.72	4,674,836	97,777	380	4.02%	0.28%	918	266	47.92	51.00	47.45	6.64%	0.61%	2.34%	n/a	n/a
VIF	ETF	Vanguard International Fixed Interest Index (Hedged) ETF	0.20	169.23	4.14	2.65	7,943,194	165,220	478	4.69%	0.28%	815	1,178	48.18	50.00	47.05	4.63%	0.91%	2.28%	n/a	n/a
<b>Mixed Asset</b>																					
DMKT	MF	AMP Capital Dynamic Markets Fund (Hedge Fund)	0.50	26.84	-0.09	0.82	1,305,826	503,954	284	4.87%	0.69%	787	793	2.56	2.70	2.50	5.04%	-3.40%	2.24%	n/a	n/a
GROW	MF	Schroder Real Return Fund (Managed Fund)	0.90	45.53	-0.36	-0.11	1,975,490	542,600	54	4.34%	0.55%	1,269	1,356	3.64	3.72	3.58	2.59%	-0.55%	3.19%	n/a	n/a
VDCC	ETF	Vanguard Diversified Conservative Index ETF	0.27	4.49	0.99	1.00	2,425,682	48,542	41	54.00%	0.19%	652	513	49.88	50.46	49.34	0.64%	-0.26%	n/a	n/a	n/a
VDBA	ETF	Vanguard Diversified Balanced Index ETF	0.27	11.46	1.87	1.99	3,856,143	76,929	93	33.64%	0.24%	629	576	49.84	50.94	49.18	0.58%	-1.27%	n/a	n/a	n/a
VDGR	ETF	Vanguard Diversified Growth Index ETF	0.27	18.64	3.68	3.98	5,095,096	101,433	227	27.34%	0.18%	574	515	49.71	51.30	48.75	0.84%	-1.99%	n/a	n/a	n/a
VDHG	ETF	Vanguard Diversified High Growth Index ETF	0.27	44.11	12.55	13.38	15,056,409	298,501	691	34.13%	0.16%	538	561	49.55	52.00	48.38	0.96%	-2.63%	n/a	n/a	n/a
<b>Currency</b>																					
AUDS	MF	BetaShares Strong Australian Dollar Fund (Hedge Fund)	1.38	3.07	-0.12	0.00	742,030	47,296	16	24.17%	0.19%	627	596	15.32	17.71	14.54	2.05%	-1.38%	1.32%	n/a	n/a
EEU	ETF	BetaShares Euro ETF	0.45	8.42	0.20	0.00	1,374,657	88,938	36	16.32%	0.12%	1,099	1,065	15.60	15.66	13.65	0.00%	2.74%	15.07%	4.23%	5.10%
POU	ETF	BetaShares British Pound ETF	0.45	26.66	-0.96	-1.81	2,053,115	115,160	78	7.70%	0.10%	1,545	1,744	18.12	18.19	15.96	0.00%	3.07%	12.25%	-1.40%	4.67%
USD	ETF	BetaShares US Dollar ETF	0.45	475.62	-6.76	-15.25	41,108,574	3,276,770	809	8.64%	0.10%	2,576	2,642	12.70	13.27	11.97	0.17%	1.76%	-0.06%	-0.33%	6.07%
ZANK	MF	BetaShares Strong US Dollar Fund (Hedge Fund)	1.38	13.62	-2.15	-2.72	2,990,756	224,372	103	21.96%	0.18%	560	485	13.62	15.54	11.99	0.00%	3.68%	-3.67%	n/a	n/a
ZCNH	ETF	ETFS Physical Renminbi ETF	0.30	0.49	0.01	0.00	11,315	1,164	3	2.30%	0.21%	193	193	9.82	9.82	8.72	0.00%	0.00%	5.32%	n/a	n/a
ZUSD	ETF	ETFS Physical US Dollar ETF	0.30	12.76	-0.57	-0.80	939,629	95,032	52	7.36%	0.13%	277	239	10.01	10.40	9.44	0.00%	1.73%	0.30%	n/a	n/a



# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

## March 2018



IRESS Watchlist: /ETF			Activity										Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Commodity</b>																					
ETPMPPM	SP	ETFS Precious Metals Basket	0.44	5.04	0.00	0.00	9,399	75	3	0.19%	1.40%	75	79	126.04	128.21	115.80	0.00%	0.02%	3.44%	2.31%	0.56%
ETPMPT	SP	ETFS Physical Platinum	0.49	1.20	-0.04	0.00	65,575	561	10	5.47%	1.12%	116	103	116.54	125.00	109.02	0.00%	-2.84%	-2.05%	-6.32%	-4.27%
ETPMAG	SP	ETFS Physical Silver	0.49	57.33	1.78	0.98	1,904,100	93,657	224	3.32%	0.48%	87	102	20.39	23.59	19.32	0.00%	1.44%	-10.06%	-0.95%	-5.63%
ETPMPO	SP	ETFS Physical Palladium	0.49	1.07	-0.04	0.00	17,539	146	4	1.63%	1.33%	36	37	119.49	133.00	98.40	0.00%	-3.40%	18.31%	7.62%	10.71%
GOLD	Share	ETFS Physical Gold	0.40	582.55	14.70	0.00	16,311,495	100,841	1,478	2.80%	0.17%	782	743	163.70	165.45	147.33	0.00%	2.59%	5.95%	3.35%	1.94%
ODO	ETF	BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	29.91	-1.55	-2.51	4,923,026	280,735	183	16.46%	0.38%	418	433	17.93	18.48	12.08	0.00%	2.96%	22.86%	-9.06%	-17.98%
PMGOLD	SP	Perth Mint Gold	0.15	134.11	2.83	-0.43	3,811,243	222,748	264	2.84%	0.37%	239	276	17.36	17.55	15.60	0.00%	2.47%	7.16%	4.04%	2.41%
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	3.17	0.37	0.49	567,314	84,437	38	17.91%	0.91%	108	55	6.50	7.65	6.30	0.00%	-4.25%	-8.82%	-8.31%	-11.70%
QAU	ETF	BetaShares Gold Bullion ETF (AUS Hedged)	0.59	55.29	4.01	3.83	5,593,477	407,961	263	10.12%	0.39%	667	432	13.71	14.49	12.22	0.00%	0.39%	5.69%	3.15%	-3.61%
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	9.86	0.89	1.09	656,832	66,533	39	6.66%	0.93%	105	74	9.71	10.19	8.69	0.00%	-2.21%	4.71%	-4.96%	-9.57%
ZGOL	ETF	ETFS Physical Gold ETF	0.40	13.78	0.35	0.00	506,264	29,910	81	3.67%	0.19%	75	222	17.15	17.35	15.46	0.00%	2.21%	5.97%	n/a	n/a
XIOAI	Index	S&P/ASX 200 Accumulation												58,092.50	61,129.86	55,103.47		-3.77%	2.54%	3.76%	7.66%
XSOAI	Index	S&P/ASX Small Ords Accumulation												7,560.30	78.81	64.14		-2.29%	14.99%	10.67%	6.45%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												44,171.38	489.22	414.65		0.07%	-0.77%	5.39%	10.61%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												395.10	4.36	3.91		-2.72%	-1.02%	6.88%	10.63%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												143.48	-	-		0.00%	2.43%	2.15%	4.29%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												142.60	-	-		0.00%	2.17%	1.93%	4.16%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

# The FUM for each ETF is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Mar-18. Month Total return, 1/385 year annualised return data provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.

# Spotlight on ETPs - Single Asset (ETFs / Managed Funds / Structured Products)

## March 2018



IRESS Watchlist: /XTB			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m)***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Fixed Income - Australia Dollar</b>																					
YTMAGL	MF	Theta-ACBC AGL Nov-21	n/a	11.84	-0.04	0.00	473,089	4,342	14	3.99%	0.37%	224	206	108.19	111.08	107.74	4.62%	-1.38%	3.15%	n/a	n/a
YTMANZ	MF	Theta-ACBC ANZ Jun-20	n/a	1.03	0.00	0.00	67,642	653	3	6.57%	0.48%	210	194	102.95	105.19	102.71	3.16%	-0.58%	1.72%	n/a	n/a
YTMAPA	MF	Theta-ACBC APA	n/a	0.00	0.00	0.00	480,168	4,658	24	n/a	n/a	-	-	103.03	-	-	1.82%	n/a	n/a	n/a	n/a
YTMAPA	MF	Theta-ACBC APA Jul-20	n/a	4.95	0.01	0.00	88,579	782	3	1.79%	0.44%	217	250	112.99	119.21	112.51	6.86%	-0.06%	2.68%	n/a	n/a
YTMAST	MF	Theta-ACBC AST Jun-22	n/a	4.58	0.81	0.34	330,876	2,920	24	7.22%	0.44%	233	158	113.39	117.01	112.30	5.07%	0.13%	1.57%	n/a	n/a
YTMAWC	MF	Theta-ACBC AWC Nov-19	n/a	18.54	0.52	0.00	820,080	7,599	31	4.42%	0.38%	237	79	107.10	110.15	106.00	6.30%	-0.33%	4.65%	n/a	n/a
YTMAZI	MF	Theta-ACBC AZI Oct-20	n/a	24.69	0.12	0.00	116,136	1,049	16	0.47%	0.51%	221	222	110.67	113.16	109.45	5.20%	-0.31%	3.70%	n/a	n/a
YTMBH1	MF	Theta-ACBC BHP Mar-20	n/a	1.52	-0.02	0.00	14,907	147	1	0.98%	0.49%	210	204	101.41	103.53	101.41	2.96%	-0.15%	1.85%	n/a	n/a
YTMBOQ	MF	Theta-ACBC BOQ Jun-18	n/a	0.51	0.00	0.00	51,154	504	6	10.05%	0.23%	196	174	101.75	104.21	100.87	3.93%	0.15%	2.04%	n/a	n/a
YTMCCA	MF	Theta-ACBC CCA Nov-19	n/a	1.56	0.00	0.00	50,074	480	1	3.20%	0.48%	159	210	104.32	107.17	104.10	4.07%	-0.62%	1.78%	n/a	n/a
YTMCTX	MF	Theta-ACBC CTX Nov-18	n/a	1.06	-0.63	-0.63	33,498	317	2	3.17%	0.30%	195	150	105.67	111.53	105.18	6.86%	-0.07%	2.28%	n/a	n/a
YTMDO1	MF	Theta-ACBC DOW Nov-18	n/a	22.92	1.64	1.05	1,148,999	10,895	47	5.01%	0.47%	218	200	105.04	108.12	104.11	4.28%	-0.22%	6.06%	n/a	n/a
YTMDO1	MF	Theta-ACBC DOW Mar-22	n/a	2.66	0.01	0.00	-	-	-	0.00%	n/a	-	-	104.26	107.42	103.30	5.52%	0.00%	3.61%	n/a	n/a
YTMDO1	MF	Theta-ACBC DX1 Nov-25	n/a	4.22	0.02	0.00	487,612	4,380	20	11.56%	0.43%	228	133	111.01	112.11	108.95	4.28%	0.11%	n/a	n/a	n/a
YTMDO1	MF	Theta-ACBC DXS Sep-18	n/a	0.77	-0.02	0.00	-	-	-	0.00%	0.25%	408	205	105.12	106.88	104.32	5.47%	2.73%	4.71%	n/a	n/a
YTMDO1	MF	Theta-ACBC AMP Jun-18	n/a	4.31	-0.02	0.00	94,911	947	6	2.20%	0.09%	1,997	309	100.20	101.28	100.16	2.63%	-0.02%	2.12%	n/a	n/a
YTMDO1	MF	Theta-ACBC BOQ Jun-18	n/a	8.07	-0.90	0.00	200,474	2,000	4	2.48%	0.10%	2,009	157	100.22	101.23	100.14	2.77%	0.15%	2.00%	n/a	n/a
YTMDO1	MF	Theta-ACBC NAB Nov-18	n/a	3.53	0.01	0.00	50,556	502	2	1.43%	0.10%	1,989	353	100.72	101.59	100.54	2.58%	0.00%	2.10%	n/a	n/a
YTMDO1	MF	Theta-ACBC NAB May-19	n/a	1.01	-0.51	-0.51	7,776	77	3	0.77%	0.10%	2,017	505	101.06	101.72	100.92	2.54%	0.14%	2.37%	n/a	n/a
YTMDO1	MF	Theta-ACBC SUN Apr-19	n/a	10.96	-0.72	0.00	829,634	8,181	13	7.57%	0.10%	2,007	149	101.51	101.99	101.00	2.78%	0.13%	2.58%	n/a	n/a
YTMDO1	MF	Theta-ACBC ANZ Apr-20	n/a	1.52	0.51	0.51	119,720	1,178	3	7.86%	0.08%	2,090	268	101.63	101.90	101.29	2.51%	0.08%	3.50%	n/a	n/a
YTMDO1	MF	Theta-ACBC BOQ Nov-19	n/a	9.17	-0.68	0.00	1,089,044	10,760	20	11.88%	0.10%	2,010	387	101.32	101.77	100.90	2.74%	0.19%	2.66%	n/a	n/a
YTMDO1	MF	Theta-ACBC MQG Mar-20	n/a	11.79	0.45	0.00	721,440	7,100	37	6.12%	0.09%	2,031	311	101.60	102.33	101.13	2.81%	-0.05%	2.82%	n/a	n/a
YTMDO1	MF	Theta-ACBC NAB Jun-20	n/a	3.14	-0.01	0.00	190,727	1,884	5	6.08%	0.10%	2,023	230	101.23	101.95	100.96	2.52%	0.00%	2.42%	n/a	n/a
YTMDO1	MF	Theta-ACBC WBC Jul-20	n/a	6.21	0.52	0.51	678,883	6,670	11	10.94%	0.10%	2,022	340	101.76	102.21	101.19	2.59%	-0.01%	2.41%	n/a	n/a
YTMDO1	MF	Theta-ACBC GPT	n/a	2.62	2.03	2.04	969,995	9,516	21	36.96%	0.47%	269	535	102.13	103.48	101.43	3.58%	-1.00%	n/a	n/a	n/a
YTMDO1	MF	Theta-ACBC GPT Jan-19	n/a	0.53	0.00	0.00	104,668	994	1	19.87%	0.39%	421	211	105.30	110.57	105.29	6.41%	-0.05%	-3.34%	n/a	n/a
YTMDO1	MF	Theta-ACBC IPL Feb-19	n/a	3.22	-0.08	0.00	19,713	190	2	0.61%	0.43%	414	105	103.75	107.87	103.75	5.54%	-2.26%	3.05%	n/a	n/a
YTMDO1	MF	Theta-ACBC LLC May-20	n/a	20.12	0.11	0.00	368,166	3,360	47	1.83%	0.32%	231	219	109.72	112.14	102.09	5.47%	0.15%	4.07%	n/a	n/a
YTMDO1	MF	Theta-ACBC LLC Nov-18	n/a	6.30	0.00	0.00	64,536	619	15	1.02%	0.41%	208	209	104.23	107.64	103.27	5.28%	-0.35%	2.72%	n/a	n/a
YTMDO1	MF	Theta-ACBC MGR	n/a	3.05	0.99	1.02	875,666	8,602	32	28.76%	0.48%	208	274	101.50	103.33	101.15	3.45%	0.21%	n/a	n/a	n/a
YTMDO1	MF	Theta-ACBC MGR Sep-20	n/a	7.77	-0.20	0.00	322,828	2,980	6	4.16%	0.81%	217	219	107.64	112.48	107.64	5.34%	0.16%	2.38%	n/a	n/a
YTMDO1	MF	Theta-ACBC MQG Mar-20	n/a	1.02	-0.02	0.00	-	-	-	0.00%	n/a	-	-	104.14	104.23	102.56	3.12%	0.00%	4.44%	n/a	n/a
YTMDO1	MF	Theta-ACBC NAB Dec-21	n/a	4.77	0.00	0.00	203,989	1,919	3	4.28%	0.47%	250	200	106.02	109.68	105.71	3.77%	-0.68%	2.58%	n/a	n/a
YTMDO1	MF	Theta-ACBC NAB May-19	n/a	0.52	0.00	0.00	-	-	-	0.00%	n/a	-	-	103.75	105.74	103.75	4.10%	0.00%	2.26%	n/a	n/a
YTMDO1	MF	Theta-ACBC NVN Dec-19	n/a	0.00	0.00	0.00	485,425	4,169	21	n/a	n/a	-	-	116.27	-	-	0.00%	n/a	n/a	n/a	n/a
YTMDO1	MF	Theta-ACBC QAN Apr-20	n/a	9.63	1.13	0.00	14,908	135	1	0.15%	0.45%	228	222	110.43	113.61	108.99	5.89%	-0.59%	3.34%	n/a	n/a
YTMDO1	MF	Theta-ACBC QAN Jun-21	n/a	16.63	0.86	0.81	861,136	7,388	29	5.18%	0.41%	242	242	116.43	120.55	115.05	6.44%	0.14%	4.66%	n/a	n/a
YTMDO1	MF	Theta-ACBC QAN May-22	n/a	18.82	2.42	1.43	855,523	7,075	46	4.55%	0.36%	250	226	121.05	124.16	119.42	6.40%	-0.02%	5.26%	n/a	n/a
YTMDO1	MF	Theta-ACBC SGC Oct-19	n/a	3.40	0.01	0.00	530	5	1	0.02%	n/a	-	-	105.95	107.43	105.28	4.72%	-0.26%	2.18%	n/a	n/a
YTMDO1	MF	Theta-ACBC SGP Nov-20	n/a	4.73	0.03	0.00	262,231	2,225	5	5.55%	0.55%	235	236	118.28	123.77	116.58	6.97%	0.50%	3.23%	n/a	n/a
YTMDO1	MF	Theta-ACBC SGP	n/a	0.00	0.00	0.00	-	-	-	n/a	n/a	-	-	0.99	-	-	226.22%	n/a	n/a	n/a	n/a
YTMDO1	MF	Theta-ACBC SGP Sep-19	n/a	1.58	-0.03	0.00	-	-	-	0.00%	0.61%	210	211	106.28	109.26	106.28	5.18%	0.00%	3.36%	n/a	n/a
YTMDO1	MF	Theta-ACBC SYD Jul-18	n/a	0.93	0.00	0.00	206	2	1	0.02%	0.24%	206	207	103.18	110.58	103.18	7.51%	-0.19%	1.19%	n/a	n/a
YTMDO1	MF	Theta-ACBC TCL Dec-21	n/a	1.10	0.00	0.00	-	-	-	0.00%	n/a	-	-	110.14	110.16	107.92	4.45%	n/a	n/a	n/a	n/a
YTMDO1	MF	Theta-ACBC TLS Sep-22	n/a	2.37	1.29	0.53	149,608	1,413	1	6.33%	0.47%	287	213	105.88	108.64	105.88	3.78%	-0.75%	n/a	n/a	n/a
YTMDO1	MF	Theta-ACBC TLS Jul-20	n/a	4.52	0.02	0.00	233,614	2,043	8	5.17%	0.31%	228	229	114.44	120.54	113.66	6.77%	0.13%	2.76%	n/a	n/a
YTMDO1	MF	Theta-ACBC WBC Jul-20	n/a	1.03	0.00	0.00	14,954	145	1	1.45%	0.48%	216	184	103.13	105.82	102.84	3.39%	-0.57%	1.93%	n/a	n/a
YTMDO1	MF	Theta-ACBC WBC Jan-20	n/a	0.51	-0.51	-0.51	-	-	-	0.00%	n/a	-	-	102.52	104.29	102.15	3.17%	0.00%	1.82%	n/a	n/a
YTMDO1	MF	Theta-ACBC WES Mar-20	n/a	6.00	0.42	0.53	578,808	5,511	4	9.64%	0.24%	210	154	105.14	108.62	105.14	4.52%	0.25%	2.67%	n/a	n/a
YTMDO1	MF	Theta-ACBC WES Mar-20	n/a	1.57	-0.04	0.00	119,653	1,140	5	7.63%	0.16%	212	212	104.34	109.43	104.33	5.99%	0.02%	2.73%	n/a	n/a
YTMDO1	MF	Theta-ACBC WOW Mar-19	n/a	6.23	-0.17	0.00	76,887	736	8	1.23%	0.31%	210	210	103.88	108.84	103.81	5.78%	0.13%	2.16%	n/a	n/a

# Spotlight on ETPs - Single Asset (ETFs / Managed Funds / Structured Products)

## March 2018



IRESS Watchlist: /XTB			Activity								Prices			Returns							
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Australian Indices</b>																					
XJOAI	Index	S&P/ASX 200 Accumulation												58,092.50	61,129.86	55,103.47		-3.77%	2.54%	3.76%	7.66%
XSDAI	Index	S&P/ASX Small Ords Accumulation												7,560.30	78.81	64.14		-2.29%	14.99%	10.67%	6.45%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												44,171.38	489.22	414.65		0.07%	-0.77%	5.39%	10.61%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												395.10	4.36	3.91		-2.72%	-1.02%	6.88%	10.63%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												143.48	-	-		0.00%	2.43%	2.15%	4.29%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												142.60	-	-		0.00%	2.17%	1.93%	4.16%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid /midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

# The FUM for each ETP is based off the last reported number of units recorded in CHES multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Mar-18. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

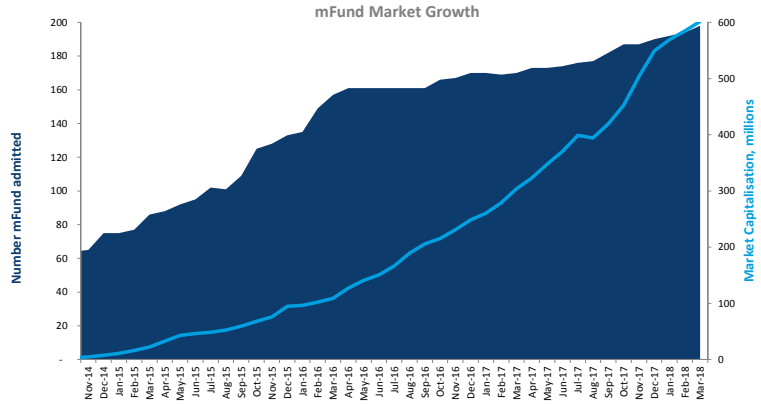
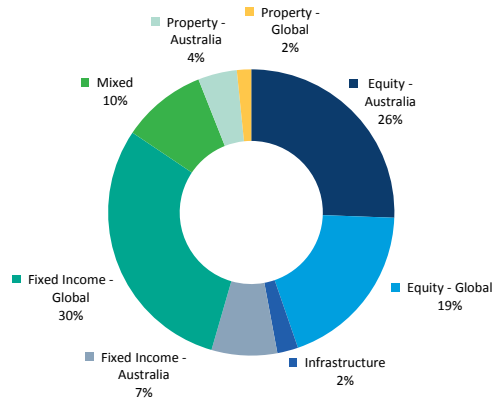
Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.

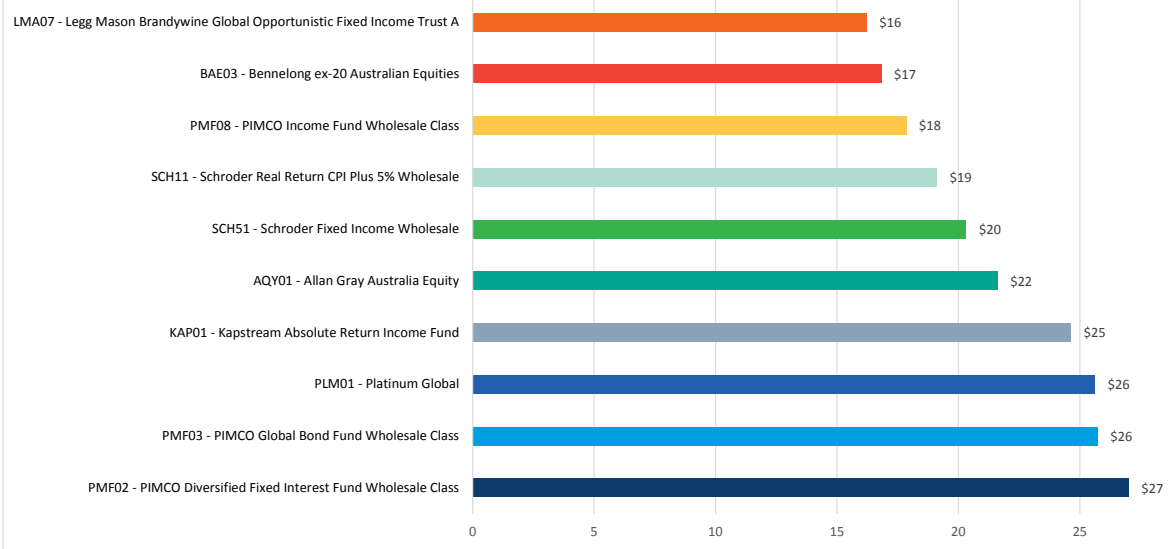
Month: Mar-18 Transaction days: 21 Period ending: Friday, 30 March 2018

ISSUER & PRODUCT SUMMARY

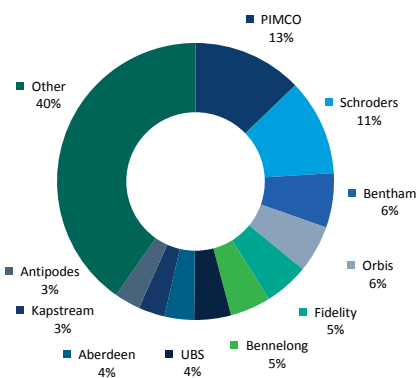
Asset Spread of mFunds, Current Period FUM (A\$)



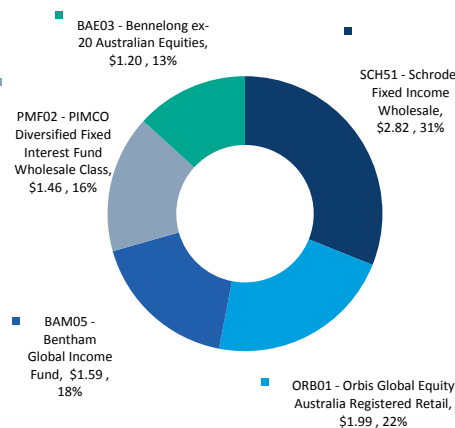
Top 10 mFunds by FUM (\$ millions)



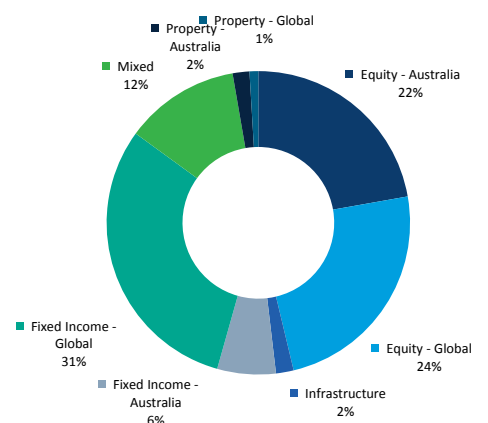
Valued Transacted by Fund Manager, Current Period \$m



Top 5 mFunds by Value Transacted, Current Period \$m



Value Transacted by Asset, Current Period \$m



# Spotlight on mFund February 2018



Month: Mar-18 Transaction days: 21 Period ending: Friday, 30 March 2018

## FUND MANAGER BREAKDOWN

Fund Manager	# Products	FUM (\$m)	FUM Change (\$ths)	Net Funds Flow (\$ths)	Value Transacted (\$ths)	# Transactions
Aberdeen	12	\$21.835	\$385.7	\$403.9	\$1,250	35
Allan Gray	3	\$28.976	\$12.6	\$645.4	\$1,036	38
Alpha	7	\$0.334	-\$38.3	-\$34.0	\$34	1
Alphinity	3	\$0.121	\$7.4	\$11.8	\$12	1
Altrinsic	1	\$0.418	\$6.8	\$0.0	\$0	-
AMP Capital	5	\$25.069	\$265.1	\$296.1	\$1,094	53
Antares	1	\$0.557	\$10.2	\$10.0	\$10	1
Antipodes	2	\$8.542	\$883.5	\$929.9	\$1,099	25
APN	2	\$16.037	\$145.3	\$94.7	\$328	188
Armytage	2	\$1.335	\$131.3	\$174.6	\$169	5
Atlas	1	\$1.855	\$5.5	\$9.9	\$10	1
Ausbil	4	\$3.636	\$875.9	\$1,031.9	\$984	21
Australian Ethical	7	\$10.121	\$120.3	\$223.3	\$354	17
Avoca	1	\$0.076	-\$1.5	\$0.0	\$0	-
Bell	2	\$1.802	\$34.8	\$27.0	\$27	2
Bennelong	4	\$26.397	\$1,128.9	\$1,586.8	\$1,713	47
Bentham	3	\$18.734	\$1,910.4	\$2,051.1	\$2,294	103
Brandywine	1	\$16.216	\$56.8	-\$91.1	\$314	6
Copper Rock	1	\$0.714	\$143.8	\$136.9	\$136	5
Dalton Street	1	\$0.592	\$294.7	\$285.9	\$291	5
EFG Asset Management	1	\$0.000	\$0.0	\$0.0	\$0	-
Epoch	2	\$0.000	\$0.0	\$0.0	\$0	-
Equity Trustees	2	\$0.243	-\$15.3	-\$6.8	\$0	-
Evans and Partners	2	\$0.779	-\$5.8	\$0.0	\$0	-
Fairview	1	\$1.350	\$120.8	\$145.0	\$161	5
Fidelity	13	\$35.792	\$348.4	\$975.2	\$1,879	56
Flinders	1	\$0.806	-\$28.9	\$0.0	\$0	-
Janus Henderson	2	\$3.235	\$129.3	\$134.5	\$220	6
Hyperion	4	\$12.408	-\$105.5	\$1.5	\$0	-
Insync	1	\$6.207	\$393.8	\$434.3	\$331	6
Intermede	1	\$0.132	\$0.6	\$0.0	\$0	-
Invesco	7	\$3.771	\$482.1	\$527.9	\$532	15
ipac	1	\$1.930	\$66.5	\$94.3	\$95	3
JP Morgan	9	\$4.883	\$716.4	\$772.0	\$628	16
Kapstream	1	\$24.639	\$1,032.9	\$1,054.2	\$1,107	22
Lakehouse	1	\$0.000	\$0.0	\$0.0	\$0	-
LaSalle	2	\$0.327	\$8.5	\$0.8	\$1	3
Loftus Peak	1	\$0.544	\$340.4	\$106.7	\$133	11
Martin Currie	5	\$15.999	\$15,621.7	\$280.7	\$526	16
Merlon	1	\$7.688	\$7,002.8	\$424.8	\$686	22
MHOR Asset Management	1	\$0.190	\$171.3	\$24.5	\$25	1
MLC	3	\$0.778	\$578.3	\$99.3	\$100	4
Morningstar	9	\$13.635	\$663.3	\$642.4	\$929	21
Munro Partners	1	\$0.530	\$529.7	\$529.7	\$478	20
Orbis	1	\$13.629	\$1,660.9	\$1,905.2	\$1,991	37
PE Capital	1	\$0.020	-\$0.0	\$0.0	\$0	-
Peters MacGregor	1	\$2.093	\$199.5	\$245.4	\$252	7
Phoenix Portfolio	2	\$1.749	-\$33.3	-\$21.3	\$21	3
PIMCO	9	\$101.432	\$5,100.4	\$4,588.6	\$4,615	112
Platinum	1	\$25.625	\$279.1	\$776.9	\$1,029	40
Plato	3	\$17.812	\$128.6	\$710.5	\$921	11
Presima	1	\$0.794	\$59.8	\$44.7	\$45	1
Quay	1	\$0.103	\$4.6	\$0.0	\$0	-
RARE	4	\$10.667	\$553.2	\$460.1	\$508	17
Realm	2	\$0.100	-\$0.1	\$0.0	\$0	-
Redpoint	2	\$0.398	\$4.8	\$0.0	\$0	-
Schroders	9	\$53.818	-\$1,860.4	-\$1,626.4	\$4,061	53
SG Hiscock	5	\$17.897	\$102.2	\$257.6	\$936	68
Smarter Money	2	\$12.260	-\$136.7	-\$103.0	\$658	25
Spectrum	1	\$2.612	\$351.7	\$0.0	\$360	4
Spheria	3	\$3.106	\$11.0	\$117.7	\$120	2
Tempo	1	\$0.020	-\$0.1	\$0.0	\$0	-
UBS	13	\$16.277	-\$728.3	-\$657.0	\$1,550	33
Western Asset	1	\$1.911	\$35.1	\$24.7	\$37	6
<b>Total</b>	<b>198</b>	<b>\$601.558</b>	<b>\$40,162.588</b>	<b>\$20,759.185</b>	<b>\$36,091</b>	<b>1,200</b>



# Spotlight on mFund March 2018



IRESS Watchlist: /MFUND			Activity						Prices Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m)***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
AET07	mFund	Australian Ethical Emerging Companies Wholesale	1.20%	1.226	0.028	0.025	25,000	18,472	1	1.3330	0.08%	5.26%	15.15%	n/a	n/a
AFZ20	mFund	Aberdeen Australian Small Companies Fund	1.26%	5.880	0.212	0.178	220,142	69,559	5	3.1355	-1.19%	-1.77%	7.68%	9.60%	11.66%
AVO01	mFund	Bennelong Avoca Emerging Leaders	1.25%	0.076	-0.001	0.000	-	-	-	1.0616	-0.14%	-0.57%	14.29%	9.07%	6.23%
AXW02	mFund	Ausbil Australian Emerging Leaders Fund	0.85%	0.707	0.362	0.373	387,840	103,256	8	3.6160	2.45%	6.19%	28.50%	12.30%	12.50%
CFM02	mFund	Cromwell Phoenix Opportunities	0.15%	1.583	-0.032	-0.021	21,400	10,070	1	2.1250	-0.64%	2.96%	13.96%	18.87%	18.37%
FEC01	mFund	Flinders Emerging Companies B	1.20%	0.806	-0.029	0.000	-	-	-	1.3281	1.27%	7.20%	22.42%	n/a	n/a
FEP01	mFund	Fairview Equity Partners Emerging Companies	1.20%	1.350	0.121	0.145	161,199	70,594	5	2.2292	2.64%	8.05%	20.94%	8.65%	7.36%
HYN02	mFund	Hyperion Small Growth Companies	1.25%	0.920	-0.011	0.000	-	-	-	4.5794	-2.87%	0.85%	10.75%	7.35%	11.01%
IAL12	mFund	Invesco Wholesale Australian Smaller Companies Fund – Class A	1.25%	0.000	0.000	0.000	-	-	-	2.7216	0.10%	6.88%	19.54%	7.26%	3.81%
IWM07	mFund	Alpha Australian Small Companies	0.50%	0.040	-0.001	0.000	-	-	-	0.8399	-0.49%	4.57%	19.87%	14.69%	9.67%
LMA03	mFund	Legg Mason Australian Small Companies Trust A	1.10%	0.000	0.000	0.000	-	-	-	1.0292	-0.22%	5.45%	20.68%	3.20%	2.83%
MOR01	mFund	MHOR Australian Small Cap Fund	1.50%	0.190	0.171	0.024	25,000	18,929	1	1.2938	-1.37%	3.59%	30.85%	3.97%	2.89%
SHF04	mFund	SGH Emerging Companies	1.03%	1.258	0.118	0.189	255,414	58,420	6	4.1696	-3.57%	10.61%	29.15%	31.02%	20.04%
SPM01	mFund	Spheria Australian Smaller Companies Fund	1.35%	2.214	-0.085	0.000	-	-	-	1.3087	-2.33%	5.19%	17.30%	n/a	n/a
SPM02	mFund	Spheria Australian Microcap Fund	1.10%	0.812	0.098	0.118	120,000	44,956	2	2.6190	-2.76%	5.91%	23.09%	15.54%	11.64%
SPM03	mFund	Spheria Australian MidCap Fund	0.99%	0.080	-0.002	0.000	-	-	-	1.2449	-2.33%	4.44%	21.90%	10.93%	12.48%
UAM01	mFund	UBS Australian Small Companies Fund	0.85%	6.085	0.175	0.226	230,000	118,023	12	1.9166	0.07%	2.37%	24.78%	13.37%	13.34%
UAM02	mFund	UBS Microcap Fund	1.20%	0.934	-0.028	-0.018	37,858	23,198	3	1.6269	-0.57%	2.52%	17.52%	15.50%	n/a
<b>Equity - Global</b>															
AET01	mFund	Australian Ethical Advocacy Wholesale	0.95%	0.431	0.015	0.024	25,000	15,009	1	1.6119	-0.15%	0.19%	13.74%	6.30%	11.12%
AET03	mFund	Australian Ethical International Shares Wholesale	0.85%	2.286	-0.003	0.006	64,918	55,026	4	1.1756	-1.23%	-2.58%	14.74%	n/a	n/a
AET05	mFund	Australian Ethical Diversified Shares Wholesale	0.95%	1.053	0.011	0.034	35,000	13,339	2	2.5389	-0.14%	0.18%	13.77%	6.35%	13.17%
AFZ04	mFund	Aberdeen International Equity	0.98%	0.986	0.002	0.000	-	-	-	0.7734	-1.61%	-0.63%	15.81%	4.83%	10.98%
AFZ18	mFund	Aberdeen Actively Hedged International Equities Fund	0.98%	1.224	-0.079	-0.082	173,368	53,001	3	3.2624	-1.53%	-0.53%	15.70%	4.74%	11.01%
AFZ30	mFund	Aberdeen Fully Hedged International Equities	0.99%	0.469	-0.007	0.000	-	-	-	0.5194	-4.65%	0.98%	14.63%	6.06%	7.76%
AGA01	mFund	Altrinsic Global Equities Trust	1.25%	0.418	0.007	0.000	-	-	-	1.5532	-0.40%	-1.85%	9.16%	6.26%	13.98%
AGP01	mFund	Antipodes Global Long Only	1.20%	5.175	0.199	0.232	392,862	319,853	7	1.2179	0.45%	2.54%	26.17%	n/a	n/a
AGP02	mFund	Antipodes Global Fund	1.20%	3.367	0.685	0.698	706,277	394,877	18	1.7673	1.86%	2.57%	20.41%	12.90%	21.09%
BLL01	mFund	Bell Global Equities Fund	0.76%	1.265	0.002	0.000	-	-	-	1.3501	-0.34%	-0.26%	14.85%	7.23%	15.89%
BLM01	mFund	Bell Global Emerging Companies Fund	1.25%	0.537	0.033	0.027	27,000	25,745	2	1.0486	-0.72%	-0.08%	14.10%	4.12%	3.41%
EAP01	mFund	Evans and Partners International Fund - Hedged	1.25%	0.165	-0.004	0.000	-	-	-	1.2371	-2.81%	0.45%	8.42%	9.30%	n/a
EAP03	mFund	Evans and Partners International Fund	1.25%	0.614	-0.002	0.000	-	-	-	1.3437	-0.02%	-1.43%	10.91%	7.46%	n/a
FIL07	mFund	Fidelity Global Equities	1.15%	7.788	0.372	0.361	417,928	18,335	10	22.6316	-0.05%	0.10%	18.65%	9.74%	17.08%
FIL14	mFund	Fidelity Hedged Global Equities	1.20%	0.589	0.066	0.074	76,854	4,550	3	16.3375	-3.13%	1.43%	17.17%	9.69%	12.96%
FIL23	mFund	Fidelity Global Demographics	1.15%	0.919	0.094	0.089	115,147	5,683	4	20.4657	1.32%	2.50%	26.62%	9.84%	18.64%
FIL33	mFund	Fidelity Global Dividend Growth	1.15%	0.000	0.000	0.000	-	-	-	10.6458	-0.20%	-4.04%	7.66%	n/a	n/a
FIL35	mFund	Fidelity Hedged Global Dividend Growth	1.20%	0.000	0.000	0.000	-	-	-	10.7417	-3.09%	-2.78%	5.09%	n/a	n/a

# Spotlight on mFund March 2018



IRESS Watchlist: /MFUND			Activity						Prices		Returns				
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
FIL52	mFund	Fidelity FIRST Global Fund	1.15%	0.000	0.000	0.000	-	-	-	10.7823	-0.32%	-1.10%	n/a	n/a	n/a
GSF01	mFund	Grant Samuel Epoch Global Equity Shareholder Yield Hedged	1.30%	0.000	0.000	0.000	-	-	-	0.7612	-4.68%	-4.05%	3.89%	4.14%	9.82%
GSF02	mFund	Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged)	1.25%	0.000	0.000	0.000	-	-	-	1.2841	-2.29%	-5.61%	6.30%	3.19%	13.14%
HYN03	mFund	Hyperion Global Growth Companies	1.15%	0.549	-0.073	-0.064	-	-	-	1.3083	1.64%	4.49%	30.20%	n/a	n/a
HYN04	mFund	Hyperion Global Growth Companies Fund (Class B Units)	1.04%	0.066	0.066	0.066	-	-	-	1.8406	n/a	n/a	n/a	n/a	n/a
IAL02	mFund	Invesco Wholesale Global Matrix Fund - unhedged	0.95%	1.240	0.158	0.174	175,000	303,319	3	0.5727	-1.09%	0.06%	19.99%	8.83%	17.62%
IAL08	mFund	Invesco Wholesale Global Matrix Fund - hedged - Class A	0.75%	0.661	-0.005	0.020	20,000	26,295	1	0.7428	-3.22%	1.61%	16.80%	9.72%	14.50%
IBB01	mFund	Morningstar International Shares (Unhedged) Fund	0.51%	1.510	0.102	0.100	100,000	99,202	1	1.0077	0.97%	-0.14%	16.74%	9.25%	17.89%
IBB04	mFund	Morningstar International Shares (Hedged) Fund	0.56%	1.114	-0.030	-0.012	52,014	110,368	3	0.4637	-2.52%	1.08%	15.53%	9.70%	14.46%
IBB05	mFund	Morningstar International Shares High Opps(U) Fund	1.03%	0.183	0.001	0.000	-	-	-	1.8501	0.08%	0.12%	15.99%	8.35%	15.80%
INS01	mFund	Insync Global Titans	1.34%	6.207	0.394	0.434	331,330	177,505	6	1.8794	1.19%	2.93%	20.59%	6.44%	11.61%
INT01	mFund	Intermede Global Equities	0.99%	0.132	0.001	0.000	-	-	-	1.2933	-1.48%	-0.53%	19.02%	9.46%	n/a
IWM06	mFund	Alpha Global Opportunities Fund	0.75%	0.028	0.000	0.000	-	-	-	0.9160	-0.05%	0.98%	14.90%	7.68%	13.11%
JPM05	mFund	JPMorgan Global Research Enhanced Index Equity Fund	0.20%	0.077	-0.002	0.000	-	-	-	1.2347	0.39%	0.60%	17.08%	n/a	n/a
LKH01	mFund	Lakehouse Global Growth Fund	1.30%	0.000	0.000	0.000	-	-	-	1.0008	3.88%	-0.41%	n/a	n/a	n/a
JPM06	mFund	JPMorgan Global Research Enhanced Index Equity Fund (Hedged)	0.20%	0.705	0.060	0.088	61,766	49,873	2	1.2068	-2.78%	2.35%	15.51%	n/a	n/a
LOF01	mFund	Loftus Peak Global Disruption Fund	1.20%	0.544	0.340	0.107	132,934	85,608	11	1.4784	1.31%	3.39%	34.99%	12.20%	16.77%
MUN01	mFund	Munro Global Growth Fund	1.35%	0.530	0.530	0.530	477,800	360,465	20	1.2737	0.10%	3.43%	29.64%	n/a	n/a
NWG01	mFund	Janus Henderson Global Natural Resources Fund	1.36%	1.224	-0.036	-0.029	57,241	38,892	2	1.4680	-3.34%	-1.47%	10.53%	5.22%	7.91%
ORB01	mFund	Orbis Global Equity Australia Registered Retail	1.00%	13.629	1.661	1.905	1,990,538	12,568	37	155.0317	-0.46%	2.39%	21.75%	n/a	n/a
PLI03	mFund	Plato Global Shares Income A	0.99%	1.626	0.013	0.000	243	225	1	1.0822	-0.69%	-2.40%	12.24%	n/a	n/a
SCH31	mFund	Schroder Global Core Wholesale	0.40%	2.000	0.006	0.025	25,000	40,271	1	0.6109	0.13%	-0.18%	13.18%	8.18%	16.82%
PLM01	mFund	Platinum Global	1.35%	25.625	0.279	0.777	1,028,962	702,464	40	1.4326	-1.79%	1.35%	28.54%	10.21%	n/a
PMW01	mFund	Peters MacGregor Global	1.35%	2.093	0.200	0.245	252,100	145,932	7	1.6814	-1.83%	-0.95%	9.05%	5.70%	12.96%
SCH45	mFund	Schroder Global Recovery Fund - Wholesale	0.98%	0.053	-0.001	0.000	-	-	-	1.0984	-1.01%	1.20%	n/a	n/a	n/a
SPC01	mFund	Spire Copper Rock Capital Global Smaller Companies	1.38%	0.714	0.144	0.137	136,200	131,014	5	1.0449	-0.41%	-3.54%	10.76%	4.58%	n/a
TEM01	mFund	Tempo Global Equity Fund	0.55%	0.020	0.000	0.000	-	-	-	1.0204	-1.58%	-2.14%	14.24%	4.18%	n/a
UAM13	mFund	UBS Global High Conviction Fund	1.10%	0.060	-0.002	0.000	-	-	-	1.0679	-3.23%	1.14%	n/a	n/a	n/a
<b>Equity - Asia</b>															
AFZ01	mFund	Aberdeen Asian Opportunities	1.18%	2.003	-0.088	-0.092	142,892	58,313	4	2.4356	-0.40%	2.05%	22.60%	6.21%	10.42%
DSC01	mFund	Dalton Street Capital Absolute Return Fund	1.500%	0.592	0.295	0.286	291,000	235,424	5	1.2145	-6.49%	4.97%	20.31%	n/a	n/a
FIL10	mFund	Fidelity Asia	1.17%	3.880	0.339	0.310	311,360	15,895	8	19.5240	-1.11%	2.97%	29.91%	14.76%	17.44%
FIL11	mFund	Fidelity China	1.21%	1.681	0.019	0.046	105,500	2,760	4	37.3603	-3.49%	5.24%	33.87%	14.23%	19.97%
FIL15	mFund	Fidelity India	1.20%	9.348	-0.284	-0.109	392,452	12,374	17	31.7136	-2.37%	-2.40%	20.85%	7.55%	19.06%
NCE01	mFund	New Capital China Equity Fund	n/a	0.000	0.000	0.000	-	-	-	0.9740	n/a	n/a	n/a	n/a	n/a
SCH42	mFund	Schroder Asia Pacific Wholesale	1.37%	3.647	0.123	0.148	216,657	80,360	8	2.6547	-0.34%	1.75%	39.92%	14.29%	16.88%
<b>Equity - Emerging Markets</b>															



# Spotlight on mFund March 2018



IRESS Watchlist: /MFUND			Activity						Prices		Returns				
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m)***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
AFZ03	mFund	Aberdeen Emerging Opportunities	1.50%	4.954	0.044	0.090	247,854	95,756	7	2.5450	-1.50%	3.44%	19.32%	5.72%	8.03%
JPM07	mFund	JPMorgan Emerging Markets Opportunities Fund	1.35%	0.518	0.067	0.074	74,900	48,745	2	1.5141	-1.40%	3.24%	37.02%	10.06%	n/a
FIL31	mFund	Fidelity Global Emerging Markets	1.34%	0.135	0.000	0.000	-	-	-	15.0508	0.47%	3.41%	29.77%	9.30%	n/a
SCH41	mFund	Schroder Global Emerging Markets Wholesale	1.40%	0.401	0.018	0.019	20,000	16,058	1	1.2006	-1.09%	4.11%	31.83%	10.72%	11.76%
<b>Equity - Infrastructure</b>															
ACA03	mFund	AMP Capital Global Infrastructure Securities Unhedged	0.80%	3.040	-0.049	-0.106	150,926	156,271	6	0.9793	-3.12%	-10.57%	2.49%	-0.22%	11.43%
IWM02	mFund	Alpha Infrastructure Fund	0.29%	0.026	0.000	0.000	-	-	-	1.3831	-2.55%	-5.86%	4.09%	4.02%	9.01%
RAI01	mFund	RARE Infrastructure Value Fund - Hedged	1.03%	3.043	0.159	0.170	154,312	156,162	4	0.9737	-5.07%	-7.10%	1.08%	1.83%	7.56%
RAI02	mFund	RARE Infrastructure Value Fund - Unhedged	0.97%	7.159	0.383	0.275	338,951	281,896	12	1.2050	-2.95%	-8.28%	4.74%	2.03%	10.17%
RAI03	mFund	RARE Infrastructure Income	1.03%	0.261	0.014	0.015	15,000	12,574	1	1.1891	-4.20%	-7.28%	-0.61%	2.77%	8.51%
RAI04	mFund	RARE Emerging Markets	1.23%	0.204	-0.002	0.000	-	-	-	2.0044	0.46%	-3.26%	5.58%	2.85%	7.84%
RPO01	mFund	Redpoint Global Infrastructure	0.70%	0.398	0.005	0.000	-	-	-	1.4942	-4.61%	-7.87%	2.74%	4.37%	10.54%
UAM12	mFund	UBS Clarion Global Infrastructure Securities Fund	1.00%	0.104	-0.019	-0.019	19,360	18,082	1	1.0575	-5.54%	-7.52%	4.89%	n/a	n/a
<b>Property - Australia</b>															
AFM01	mFund	Atlas High Income Property Fund	0.95%	1.855	0.006	0.010	10,000	4,305	1	2.3071	-2.66%	-4.71%	n/a	n/a	n/a
APF01	mFund	APN AREIT Fund	0.85%	11.332	0.058	0.069	298,155	187,355	147	1.5804	-3.45%	-7.19%	-1.48%	4.78%	9.80%
CFM01	mFund	Cromwell Core Listed Property	0.80%	0.166	-0.002	0.000	97	95	2	1.0136	-3.64%	-6.00%	0.11%	n/a	n/a
LMA02	mFund	Legg Mason Australian Real Income A	0.85%	11.054	10.560	0.205	304,943	181,283	9	1.6819	-2.83%	-6.74%	3.55%	7.84%	13.48%
SHF03	mFund	SGH Property Income	0.95%	1.082	-0.031	-0.028	32,275	96,253	4	0.3291	-3.51%	-6.43%	-0.61%	4.99%	10.36%
UAM11	mFund	UBS Property Securities Fund	0.85%	0.941	-0.005	0.000	-	-	-	1.0489	-3.25%	-6.34%	-0.08%	5.03%	10.07%
<b>Property - Global</b>															
ACA04	mFund	AMP Capital Global Property Securities	0.97%	3.174	0.116	0.043	227,712	217,694	8	1.0517	-6.04%	-6.15%	-1.17%	0.84%	7.04%
APF02	mFund	APN Asian REIT Fund	1.20%	4.706	0.088	0.026	29,821	18,681	41	1.6088	0.28%	0.91%	11.77%	4.15%	10.53%
IAL41	mFund	Invesco Wholesale Global Property Securities Fund – hedged - Class A	0.95%	0.020	0.000	0.000	-	-	-	1.1966	-5.79%	-6.00%	-2.42%	0.54%	6.15%
IBB03	mFund	Morningstar Global Property Securities (H) Fund	0.57%	0.065	0.001	0.000	-	-	-	1.1520	-5.62%	-6.68%	-1.82%	2.16%	6.86%
IWM04	mFund	Alpha Property Securities Fund	0.58%	0.024	-0.033	-0.034	33,952	75,231	1	0.4526	-2.86%	-6.12%	-1.73%	3.89%	8.92%
PRE01	mFund	Presima Global Property Securities Concentrated	1.00%	0.794	0.060	0.045	45,000	48,516	1	0.9217	-5.86%	-6.05%	-2.25%	0.67%	n/a
QGI01	mFund	Quay Global Real Estate Fund	0.82%	0.103	0.005	0.000	-	-	-	1.0267	-2.09%	-7.68%	2.36%	n/a	n/a
SHF05	mFund	SGH LaSalle Global Listed Property Securities	1.10%	0.310	0.008	0.001	843	624	3	1.2756	-5.92%	-6.23%	-3.48%	-0.19%	6.16%
SHF06	mFund	SGH LaSalle Global Property Rich	0.98%	0.016	0.001	0.000	-	-	-	1.0528	-5.55%	-7.70%	-7.84%	0.36%	n/a
UAM10	mFund	UBS Clarion Global Property Securities Fund	0.90%	0.525	-0.010	-0.021	-	-	-	1.4333	-5.72%	-6.48%	-3.45%	0.11%	6.64%
<b>Fixed Income - Australian Dollar</b>															
AET02	mFund	Australian Ethical Fixed Interest Fund Wholesale	0.45%	0.267	0.002	0.000	-	-	-	1.0416	0.26%	-0.61%	2.38%	1.82%	n/a
AET06	mFund	Australian Ethical Cash Wholesale	0.35%	0.070	0.070	0.070	70,000	70,647	2	0.9909	0.12%	0.48%	2.14%	n/a	n/a
ACA02	mFund	AMP Capital Corporate Bond	0.60%	10.697	0.226	0.253	254,526	260,778	23	0.9715	0.14%	0.72%	3.08%	2.84%	3.96%
AFZ21	mFund	Aberdeen Australian Fixed Income Fund	0.51%	2.023	0.266	0.251	96,727	83,378	3	1.1649	0.30%	-0.21%	3.28%	2.55%	4.06%
AFZ25	mFund	Aberdeen Active Index Income Fund	0.20%	0.253	-0.023	-0.025	25,052	24,811	1	1.0148	0.28%	-0.46%	2.90%	2.30%	3.95%

# Spotlight on mFund March 2018



IRESS Watchlist: /MFUND			Activity						Prices Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
ANT01	mFund	Antares Income	0.55%	0.557	0.010	0.010	10,000	9,769	1	1.0236	0.19%	0.10%	2.21%	2.53%	n/a
IWM05	mFund	Alpha Enhanced Yield Fund	0.34%	0.000	0.000	0.000	-	-	-	0.8895	-0.35%	0.23%	3.06%	2.10%	3.00%
JHI02	mFund	Janus Henderson Tactical Income Fund	0.45%	2.010	0.165	0.163	163,000	152,209	4	1.0716	0.24%	0.56%	3.11%	2.98%	3.66%
LMA04	mFund	Legg Mason Western Asset Australian Bond Trust A	0.42%	1.911	0.035	0.025	36,628	30,028	6	1.2263	0.29%	-0.37%	3.38%	2.76%	4.50%
PEY01	mFund	PE Capital Y Fund	1.02%	0.020	0.000	0.000	-	-	-	1.0057	0.60%	0.98%	3.13%	n/a	n/a
PMF04	mFund	PIMCO Australian Bond Fund Wholesale Class	0.50%	9.106	0.472	0.409	340,765	335,632	12	1.0192	0.31%	-0.54%	2.87%	2.40%	3.97%
PMF05	mFund	PIMCO Australian Focus Fund Wholesale Class	0.50%	0.847	0.088	0.085	49,828	48,041	2	1.0396	0.24%	0.02%	2.78%	2.36%	3.15%
PMF07	mFund	PIMCO Capital Securities Fund Wholesale Class	0.94%	3.338	0.519	0.557	546,083	521,480	12	1.0403	-1.34%	0.87%	9.02%	n/a	n/a
RLM01	mFund	Realm High Income Fund	1.20%	0.100	0.000	0.000	-	-	-	1.0649	0.16%	0.55%	3.12%	3.64%	4.91%
RLM02	mFund	Realm Cash Plus Fund - mFund Units	0.45%	0.000	0.000	0.000	-	-	-	1.0000	0.00%	n/a	n/a	n/a	n/a
SMF01	mFund	Smarter Money Active Cash	0.66%	5.401	0.063	0.072	237,324	224,996	18	1.0530	0.12%	0.58%	2.63%	2.97%	3.42%
SMF02	mFund	Smarter Money Higher Income	0.69%	6.859	-0.200	-0.175	420,906	419,436	7	1.0016	0.10%	0.65%	3.14%	3.31%	n/a
UAM04	mFund	UBS Australian Bond Fund	0.45%	1.116	0.010	0.000	-	-	-	1.0956	0.27%	-0.41%	3.31%	2.58%	3.99%
<b>Fixed Income - Global</b>															
AFZ29	mFund	Aberdeen Diversified Fixed Income	0.45%	0.708	0.004	0.000	-	-	-	0.9450	-0.10%	-0.10%	3.25%	2.94%	4.35%
BAM03	mFund	Bentham Wholesale High Yield	0.72%	1.831	0.262	0.271	293,807	308,273	6	0.9455	-0.93%	-0.25%	5.33%	6.55%	7.22%
BAM04	mFund	Bentham Syndicated Loan Fund	0.84%	1.278	0.404	0.406	407,254	421,193	26	0.9628	0.04%	1.37%	5.92%	6.18%	6.50%
BAM05	mFund	Bentham Global Income Fund	0.77%	15.626	1.244	1.374	1,593,061	1,482,083	71	1.0642	0.18%	2.37%	8.19%	6.15%	6.92%
IAL05	mFund	Invesco Wholesale Senior Secured Income Fund	0.75%	0.799	0.000	0.000	419	342	2	1.2242	0.20%	1.51%	4.34%	5.13%	4.32%
IWM01	mFund	Alpha Diversified Income Fund	0.34%	0.060	0.000	0.000	-	-	-	1.0169	0.25%	-0.46%	1.25%	1.83%	2.67%
JPM01	mFund	JPMorgan Global Strategic Bond Fund	0.60%	2.980	0.270	0.285	159,935	153,289	5	1.0387	-0.24%	0.77%	3.09%	3.71%	n/a
JPM02	mFund	JPMorgan Global Bond Opportunities Fund	0.75%	0.240	0.092	0.092	91,960	94,050	2	0.9774	-0.61%	0.38%	4.53%	4.51%	n/a
JPM03	mFund	JPMorgan Global Bond Fund	0.50%	0.000	0.000	0.000	-	-	-	1.0070	-0.56%	-0.98%	1.70%	n/a	n/a
KAP01	mFund	Kapstream Absolute Return Income Fund	0.70%	24.639	1.033	1.054	1,106,743	905,132	22	1.2218	0.28%	0.81%	3.36%	2.90%	3.51%
LMA07	mFund	Legg Mason Brandywine Global Opportunistic Fixed Income Trust A	0.70%	16.216	0.057	-0.091	314,298	246,547	6	1.2842	-1.03%	1.51%	4.98%	2.57%	5.49%
SCH51	mFund	Schroder Fixed Income Wholesale	0.50%	20.322	-2.106	-2.226	2,818,192	2,604,993	24	1.0851	0.29%	-0.14%	2.63%	1.87%	3.44%
SPE01	mFund	Spectrum Strategic Income	0.75%	2.612	0.352	0.000	360,103	335,433	4	1.0707	0.45%	0.98%	4.57%	4.43%	5.50%
PMF01	mFund	PIMCO Global Credit Fund Wholesale Class	0.61%	12.433	0.626	0.567	273,913	279,596	6	0.9821	-0.63%	-1.08%	2.52%	3.45%	4.66%
PMF02	mFund	PIMCO Diversified Fixed Interest Fund Wholesale Class	0.51%	27.002	1.087	0.884	1,464,993	1,463,417	25	1.0043	-0.07%	-0.61%	2.92%	3.09%	4.46%
PMF03	mFund	PIMCO Global Bond Fund Wholesale Class	0.49%	25.734	1.546	1.349	1,075,299	1,080,720	29	1.0000	-0.43%	-0.67%	2.96%	3.81%	5.04%
PMF06	mFund	PIMCO Unconstrained Bond Fund Wholesale Class	0.95%	4.895	0.024	0.021	71,178	68,687	2	1.0370	-0.17%	0.18%	3.53%	3.37%	n/a
PMF08	mFund	PIMCO Income Fund Wholesale Class	0.78%	17.856	0.716	0.697	773,101	733,381	23	1.0585	-0.58%	-0.56%	4.74%	n/a	n/a
PMF09	mFund	PIMCO ESG Global Bond Fund Wholesale Class	0.69%	0.222	0.022	0.020	20,000	19,587	1	1.0255	-0.43%	-0.82%	n/a	n/a	n/a
UAM05	mFund	UBS Income Solution Fund	0.60%	1.561	0.135	0.140	140,443	150,574	10	0.9299	0.05%	0.64%	4.58%	3.81%	4.32%
UAM06	mFund	UBS Diversified Fixed Income Fund	0.55%	3.054	0.074	0.053	93,633	105,426	4	0.8930	-0.01%	-0.39%	3.32%	2.50%	4.01%
<b>Mixed Asset</b>															
ACA05	mFund	AMP Capital Multi-Asset	0.85%	7.262	0.053	0.142	403,763	362,967	9	1.0992	-0.40%	1.26%	8.09%	5.36%	7.41%

# Spotlight on mFund

## March 2018



IRESS Watchlist: /MFUND			Activity						Prices Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
ACC01	mFund	IPAC AMP Capital Income Generator	0.79%	1.930	0.066	0.094	95,000	81,174	3	1.1617	-0.06%	-0.06%	3.94%	3.53%	6.44%
AFZ16	mFund	Aberdeen Multi-Asset Income Fund	0.72%	0.393	0.069	0.074	75,317	70,188	5	1.0552	-0.18%	0.28%	4.52%	3.43%	5.49%
AFZ32	mFund	Aberdeen Multi-Asset Real Return Fund	0.84%	1.763	0.064	0.074	75,000	40,444	2	1.8350	-0.51%	0.16%	7.19%	5.36%	6.58%
AQY02	mFund	Allan Gray Australia Opportunity	0.26%	7.129	-0.096	-0.057	358,098	295,820	6	1.2047	-0.50%	0.86%	6.08%	7.15%	6.72%
AQY03	mFund	Allan Gray Australia Balanced Fund	0.76%	0.239	-0.002	0.000	-	-	-	1.1275	-0.78%	1.29%	n/a	n/a	n/a
IAL18	mFund	Invesco Wholesale Global Targeted Returns Fund - Class A	0.95%	1.030	0.330	0.334	336,855	324,402	9	1.0302	-0.84%	-0.34%	1.65%	3.06%	n/a
IBB09	mFund	Morningstar Conservative Real Return Fund	0.57%	0.215	-0.024	-0.025	25,000	24,793	1	1.0115	0.04%	0.53%	5.04%	3.78%	5.28%
IBB10	mFund	Morningstar Balanced Real Return Fund	0.64%	4.063	0.005	-0.010	50,000	51,991	2	0.9628	-0.14%	0.58%	7.49%	5.29%	7.35%
IBB11	mFund	Morningstar Growth Real Return Fund	0.70%	3.497	0.421	0.410	481,291	531,913	9	0.9083	-0.23%	0.60%	8.72%	6.25%	8.90%
IBB12	mFund	Morningstar High Growth Real Return Fund	0.76%	2.374	0.132	0.125	125,000	138,834	2	0.9034	-0.28%	0.43%	10.44%	7.69%	10.29%
IBB13	mFund	Morningstar Multi Asset Real Return A	0.72%	0.615	0.055	0.054	95,935	94,390	3	1.0168	0.13%	0.27%	8.61%	7.19%	10.56%
JPM04	mFund	JPMorgan Global Income Fund	n/a	0.000	0.000	0.000	-	-	-	0.9936	n/a	n/a	n/a	n/a	n/a
JPM09	mFund	JPMorgan Systematic Alpha Fund	0.90%	0.000	0.000	0.000	-	-	-	1.0107	-1.32%	-2.23%	-2.64%	n/a	n/a
JPM10	mFund	JPMorgan Global Macro Opportunities Fund	0.70%	0.363	0.230	0.234	239,000	200,953	5	1.1654	1.45%	5.94%	28.78%	n/a	n/a
LMA05	mFund	Legg Mason Martin Currie Diversified Income Trust	0.80%	2.259	2.380	0.062	169,289	155,812	5	1.0710	-1.15%	-1.83%	5.05%	6.66%	n/a
LMA06	mFund	Legg Mason Martin Currie Diversified Growth Trust	0.64%	0.858	0.842	-0.018	18,708	17,446	1	1.0555	-0.28%	0.93%	9.15%	6.33%	10.33%
MLC01	mFund	MLC WS Inflation Plus - Conservative Portfolio	0.75%	0.000	0.000	0.000	-	-	-	1.0789	0.28%	0.37%	3.64%	2.92%	n/a
MLC02	mFund	MLC WS Inflation Plus - Moderate Portfolio	0.90%	0.180	0.140	0.040	40,000	36,433	2	1.0948	0.32%	0.40%	5.03%	3.54%	n/a
MLC03	mFund	MLC WS Inflation Plus - Assertive Portfolio	1.25%	0.599	0.439	0.059	60,000	63,040	2	0.9431	0.48%	0.34%	7.75%	4.44%	8.98%
SCH11	mFund	Schroder Real Return CPI Plus 5% Wholesale	0.90%	19.121	0.047	0.168	723,335	633,291	12	1.1337	0.25%	0.88%	4.90%	3.36%	5.32%

# Spotlight on mFund March 2018



IRESS Watchlist: /MFUND			Activity						Prices Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m)***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
SCH12	mFund	Schroder Real Return CPI Plus 3.5% Wholesale	0.60%	2.132	0.019	0.025	25,000	25,552	1	0.9723	0.18%	0.71%	3.50%	n/a	n/a
UAM07	mFund	UBS Tactical Beta Fund - Balanced	0.35%	0.756	-0.006	0.000	-	-	-	1.2017	-1.18%	-0.23%	7.00%	3.31%	6.71%
UAM08	mFund	UBS Tactical Beta Fund - Growth	0.35%	0.791	-0.505	-0.486	494,599	360,049	1	1.3493	-1.66%	0.04%	8.94%	4.17%	7.79%
UAM09	mFund	UBS Tactical Beta Fund - Conservative	0.35%	0.000	-0.533	-0.532	534,028	484,982	2	1.0975	-0.78%	-0.52%	5.08%	2.45%	5.42%
XIOAI	Index	S&P/ASX 200 Accumulation								58,092.50	-3.77%		2.54%	3.76%	7.66%
XSOAI	Index	S&P/ASX Small Ords Accumulation								7,560.30	-2.29%		14.99%	10.67%	6.45%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								44,171.38	0.07%		-0.77%	5.39%	10.61%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								395.10	-2.72%		-1.02%	6.88%	10.63%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								143.48	0.00%		2.43%	2.15%	4.29%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								142.60	0.00%		2.17%	1.93%	4.16%

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing redemption price.

# The FUM for each mFund is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Mar-18. Month Total return, 1/3&5 year annualised return data provided by Financial Express.

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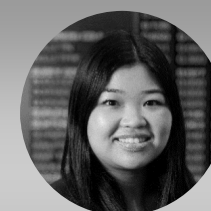
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