



# ASX Investment Products

AUSTRALIA'S HOME OF LISTED INVESTMENTS  
Listed Managed Investments, mFunds and ETPs



Investment Product Summary - January 2019

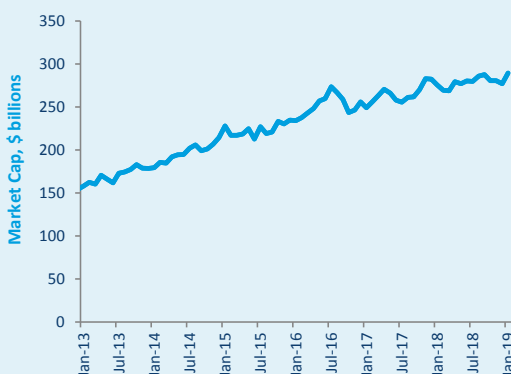
Transaction days: 21 / Period ending: Thursday, 31 January 2019



## ASX Fund Segment

	ETPs	mFund	LICs	AREITs	Infrastructure
Market Capitalisation	\$42.27 bn	\$800.89 m	\$42.21 bn	\$130.65 bn	\$73.19 bn
Number Listed	191	210	114	47	7
No. Transactions/Day	4,332	87	3,113	90,622	36,887
Avg. Daily Volume	5,336,076	771,455	11,034,721	95,949,782	27,873,921
Avg. Daily Value	\$117,575,071	\$1,056,634	\$18,344,256	\$400,132,596	\$153,846,795

ASX Funds Market Capitalisation



## Recent Admissions

Product Name	ASX Code	Type	Admission Date	Last Price
Alexander Fixed Income Fund	AAF01	mFund	24/12/2018	1.00746
Ophir High Conviction Fund	OPH	LIC	19/12/2018	2.31
Ausbil Active Dividend Income Fund Wholesale Class	AXW06	mFund	19/12/2018	0.95908
Ausbil Global Smallcap Fund	AXW09	mFund	19/12/2018	0.9453
Firetrail Absolute Return Fund (Class A Units)	FTR01	mFund	17/12/2018	0.9767
Firetrail Australian High Conviction Fund (CI A)	FTR02	mFund	17/12/2018	0.9364
ActiveX Ardea Real Outcome Bond Fund	XARO	MF	10/12/2018	25.2
Orbis Global Balanced Fund (Australia Registered)	ORB02	mFund	5/12/2018	106.762
Bentham Asset Backed Securities Fund - Class 1	BAM06	mFund	3/12/2018	1.0301
Qualitas Real Estate Income Fund	QRI	LIC	27/11/2018	1.68
Xtb Theta F13 Anz Mar-22	YTMF13	MFSA	21/11/2018	101.36
Xtb Theta F14 Boq Nov-21	YTMF14	MFSA	21/11/2018	101.33

## Snapshot by Asset Class

ASX Fund Asset Class	No.	Market Cap	Transactions /day	Avg. Daily Volume	Avg. Daily Value
Equity - Australia	168	\$43,206,039,882	3,327	7,186,352	\$53,748,343.8
Equity - Global	183	\$29,461,637,325	2,897	7,271,720	\$46,008,668.1
Infrastructure	21	\$73,880,468,868	36,964	28,286,743	\$155,346,157.6
Fixed Income - Australia	100	\$6,993,050,874	627	1,208,037	\$24,690,918.8
Fixed Income - Global	34	\$1,137,101,866	101	470,619	\$1,917,214.6
Mixed	33	\$458,335,245	73	169,260	\$1,348,370.2
Property - Australia	53	\$127,005,557,166	87,463	94,739,439	\$390,306,284.0
Property - Global	16	\$5,899,778,873	3,390	1,417,220	\$13,816,656.4
Commodity	10	\$1,024,089,153	175	61,845	\$2,537,695.3
Currency	6	\$391,483,361	52	161,716	\$2,240,517.9
<b>TOTAL</b>	<b>624</b>	<b>\$289,457,542,612.96</b>	<b>135,069</b>	<b>140,972,951</b>	<b>\$691,960,826.6</b>

# Investment Product Trends

## MONTH-ON-MONTH & YEAR-ON-YEAR COMPARISON



### Investment Product Summary - January 2019

ETPs	Last 12 months			Last month	
	Jan-18	Jan-19	% change	Dec-18	% change
Market Cap (\$bn)	36.27	42.27	16.5%	40.41	4.6%
Number admitted (actual)	175	191	9.1%	191	0.0%
12 month avg transactions	90,553	104,236	15.1%	104,509	-0.3%
12 month avg value (\$b)	2.68	3.03	13.1%	3.02	0.3%

more info [www.asx.com.au/etf-and-other-etp.htm](http://www.asx.com.au/etf-and-other-etp.htm)

mFunds	Last 12 months			Last month	
	Jan-18	Jan-19	% change	Dec-18	% change
Market Cap (\$m)	569.09	800.89	40.7%	777.97	2.9%
Number admitted (actual)	192	210	9.4%	210	0.0%
12 month avg transactions	1,315	1,565	18.9%	1,573	-0.5%
12 month avg value (\$m)	35.79	41.38	15.6%	41.98	-1.4%

more info [www.mfund.com.au](http://www.mfund.com.au)

LICs & LITs	Last 12 months			Last month	
	Jan-18	Jan-19	% change	Dec-18	% change
Market Cap (\$bn)	39.49	42.21	6.9%	41.00	2.9%
Number listed (actual)	106	114	7.5%	114	0.0%
12 month avg transactions	65,411	64,976	-0.7%	64,325	1.0%
12 month avg value (\$b)	0.45	0.52	15.3%	0.53	-1.0%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

A-REITs	Last 12 months			Last month	
	Jan-18	Jan-19	% change	Dec-18	% change
Market Cap (\$bn)	134.1	130.6	-2.5%	124.0	5.3%
Number listed (actual)	49	47	-4.1%	47	0.0%
12 month avg transactions	1,868,989	1,671,373	-10.6%	1,653,973	1.1%
12 month avg value (\$b)	9.3	8.6	-7.9%	8.6	0.3%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

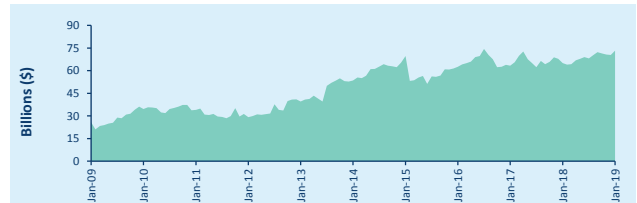
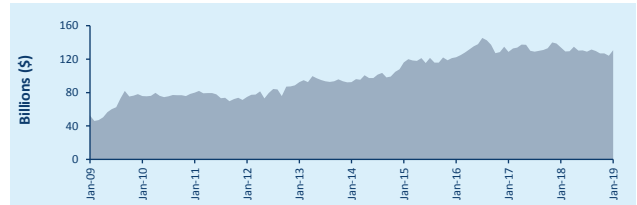
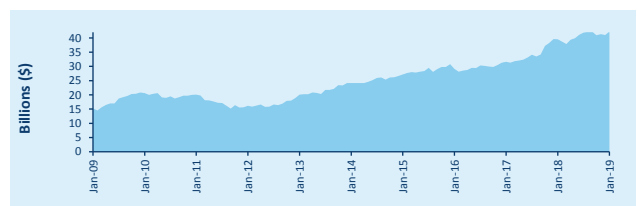
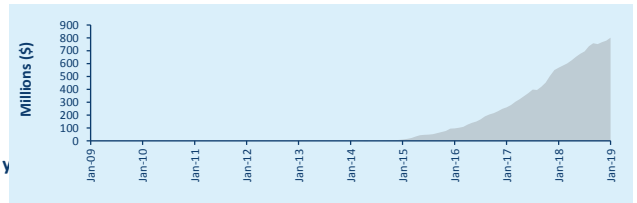
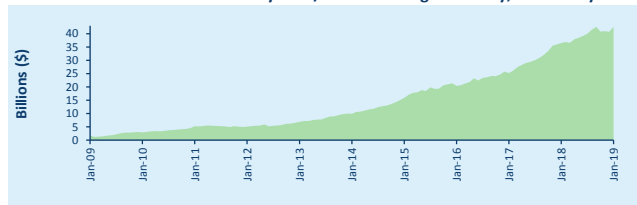
Infrastructure Funds	Last 12 months			Last month	
	Jan-18	Jan-19	% change	Dec-18	% change
Market Cap (\$bn)	64.95	73.19	12.7%	70.45	3.9%
Number listed (actual)	7	7	0.0%	7	0.0%
12 month avg transactions	793,372	773,637	-2.5%	770,433	0.4%
12 month avg value (\$b)	4.13	4.03	-2.4%	4.10	-1.7%

more info <http://www.asx.com.au/products/managed-funds/infrastructure-funds.htm>

TOTAL ASX Funds	Last 12 months			Last month	
	Jan-18	Jan-19	% change	Dec-18	% change
Market Cap (\$b)	275.34	289.12	5.0%	276.67	4.5%
Number admitted (actual)	529	569	7.6%	569	0.0%
12 month avg transactions	2,819,640	2,615,785	-7.2%	2,594,813	0.8%
12 month avg value (\$b)	16.63	16.22	-2.5%	16.26	-0.2%

more info [www.asx.com.au](http://www.asx.com.au)

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### Annualised Liquidity

ETPs	85.92%
mFunds	61.99%
LICs & LITs	14.79%
A-REITs	79.01%
Infrastructure Funds	66.07%



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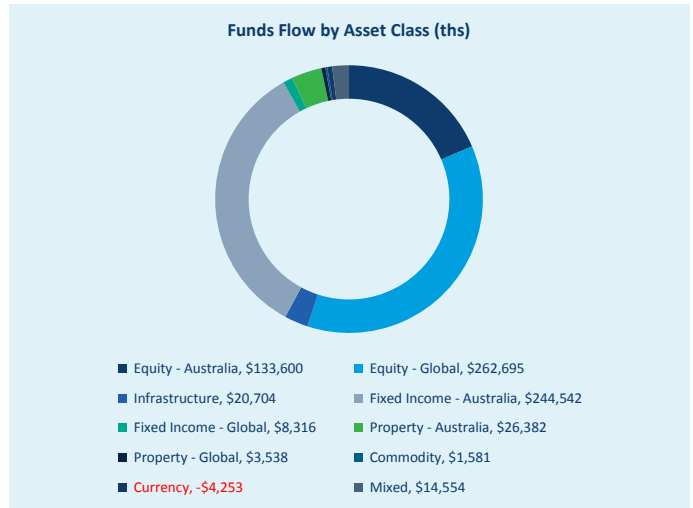
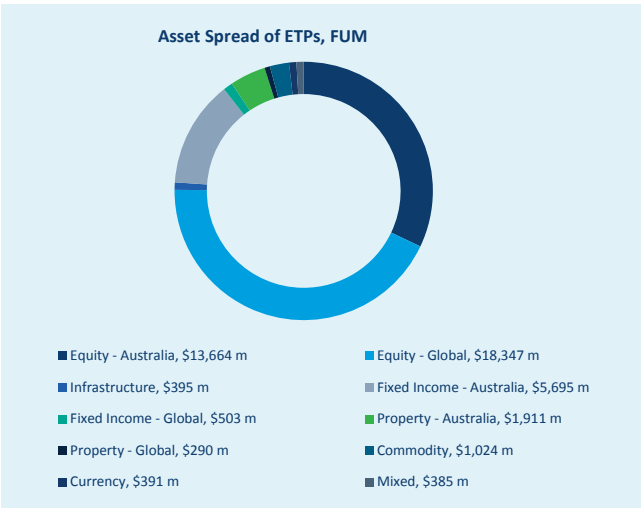
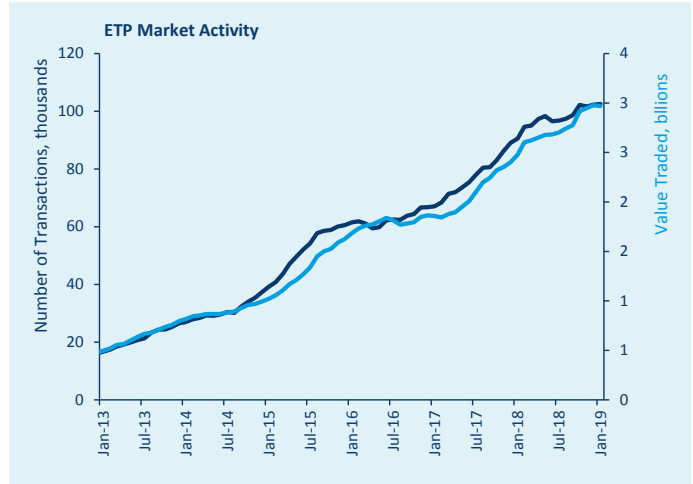
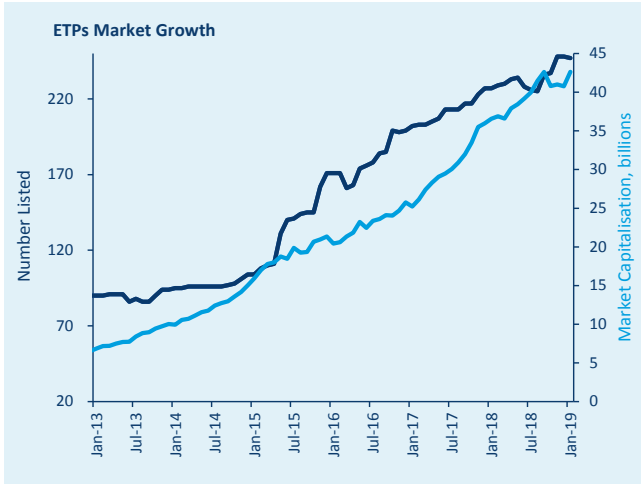


# Spotlight: ETPs

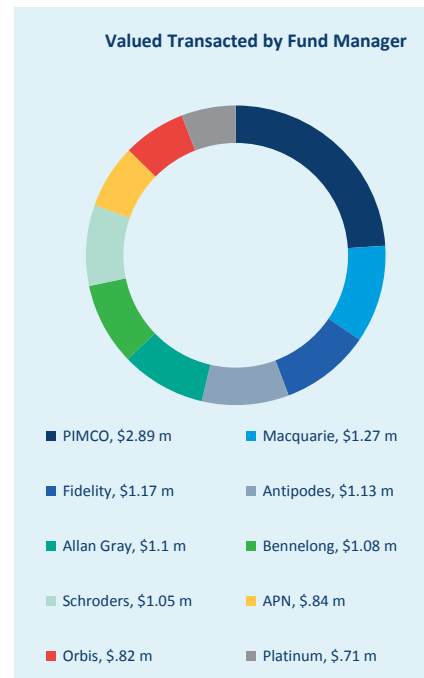
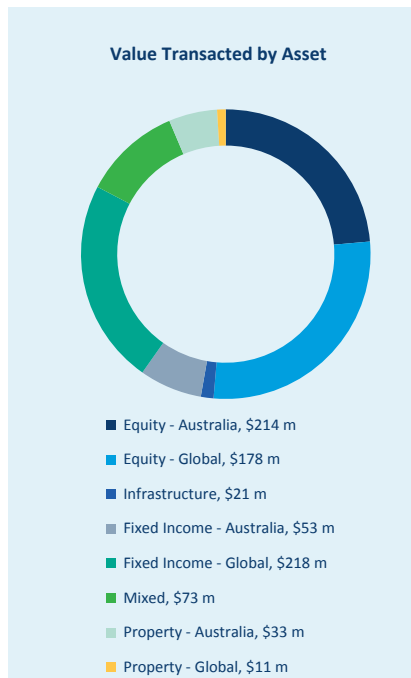
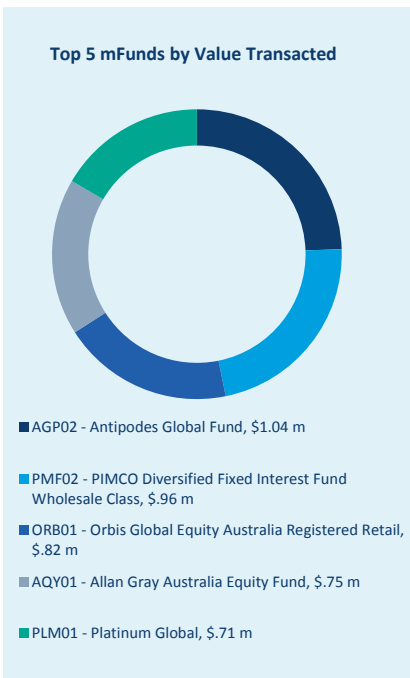
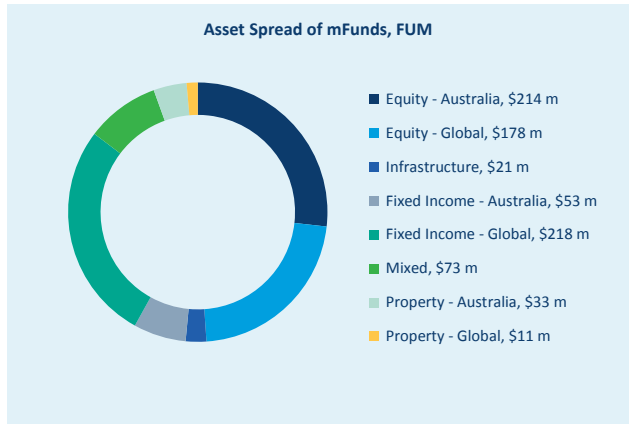
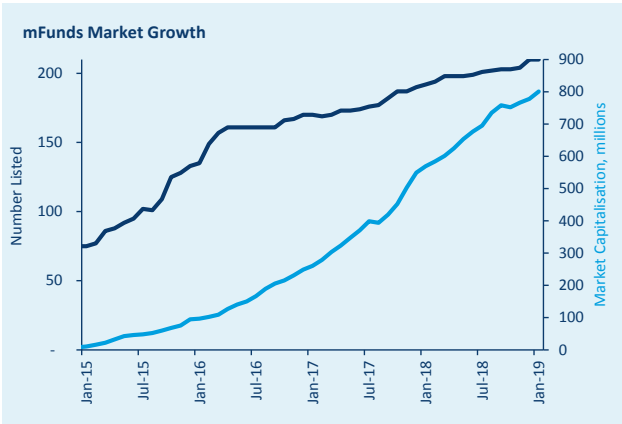


ETP Summary - January 2019

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Issuer	Products	FUM (\$m)	FUM Change (\$ths)	Funds Flow (\$ths)	Value Traded (\$ths)	Transactions
AMP Capital / BetaShares	3	\$69.9	\$3,057.3	-\$574.4	\$1,393	72
BetaShares	45	\$5,686.9	\$178,480.2	\$111,767.1	\$647,972	21,509
ETFS	14	\$1,155.5	\$29,252.9	\$4,923.7	\$59,991	3,719
Fidelity	1	\$13.5	\$2,203.5	\$1,717.7	\$1,713	89
InvestSMART	1	\$37.4	\$147.5	-\$17.5	\$1,516	76
iShares	34	\$11,207.5	\$494,369.6	\$192,927.1	\$568,997	19,399
K2	2	\$32.2	-\$468.9	-\$122.5	\$479	20
Legg Mason / BetaShares	3	\$72.5	\$7,545.4	\$6,913.1	\$10,538	213
Magellan	3	\$1,508.8	\$69,138.3	\$24,924.8	\$64,599	2,159
Montgomery	1	\$88.1	\$5,564.4	\$2,388.7	\$7,022	196
Perennial	1	\$21.5	\$349.9	\$7.3	\$203	10
Antipodes	1	\$20.2	\$1,087.0	\$356.0	\$158	7
Russell Investments	5	\$674.2	\$17,663.3	\$5,204.8	\$16,046	747
Schroder	1	\$52.7	-\$2,968.4	-\$3,124.7	\$1,528	58
StateStreet	16	\$5,672.8	\$290,236.6	\$72,978.9	\$357,238	9,336
Switzer	2	\$123.9	\$4,291.1	\$1,239.6	\$3,666	214
The Perth Mint	1	\$169.1	\$1,868.9	\$1,034.6	\$5,641	343
Platinum	2	\$455.9	\$18,866.7	\$7,025.5	\$19,403	797
UBS	9	\$266.5	\$13,188.1	\$4,187.1	\$12,095	690
VanEck	17	\$2,256.8	\$120,806.4	\$57,494.5	\$132,001	4,557
Vanguard	28	\$12,682.9	\$604,642.4	\$215,809.7	\$556,813	26,758
XTB	56	\$357.0	\$5,027.6	\$4,606.5	\$21,318	602
<b>Total</b>	<b>246</b>	<b>\$42,625.9</b>	<b>\$1,864,349.9</b>	<b>\$711,667.6</b>	<b>\$2,490,331.8</b>	<b>91,571</b>



Fund Manager	Products	FUM (\$m)	FUM Change (\$ths)	Net Funds Flow (\$ths)	Value Transacted (\$ths)	# Transactions
Aberdeen	12	\$23.793	\$846.6	\$365.0	\$642	22
Allan Gray	3	\$38.027	\$1,751.9	\$60.9	\$1,103	66
Alpha	7	\$0.369	\$10.1	-\$0.0	\$0	-
Alphinity	3	\$0.376	\$13.5	-\$0.0	\$0	-
Altrinsic	1	\$0.392	\$11.5	\$0.0	\$0	-
Alexander	1	\$0.000	\$0.0	\$0.0	\$0	-
AMP Capital	5	\$25.711	\$347.3	-\$395.9	\$455	102
Antares	1	\$0.721	-\$44.6	-\$41.7	\$29	5
Antipodes	2	\$22.858	\$1,181.8	\$774.5	\$1,133	20
APN	2	\$19.655	\$1,056.7	\$394.1	\$836	186
Armytage	2	\$1.691	\$55.9	\$21.0	\$20	1
Atlas	1	\$3.594	\$81.3	\$2.7	\$0	-
Ausbil	8	\$11.833	\$949.7	\$406.2	\$426	29
Australian Ethical	8	\$12.505	\$168.4	-\$183.3	\$435	14
Avoca	1	\$0.089	\$3.7	\$1.2	\$1	2
Bell	2	\$6.857	-\$230.0	-\$483.7	\$548	3
Benelong	5	\$43.298	\$1,391	\$361.1	\$1,076	257
Bentham	4	\$29.008	\$496.4	\$319.9	\$532	21
Brandywine	1	\$10.406	\$73.4	-\$40.0	\$292	10
Copper Rock	1	\$0.877	\$44.8	-\$0.0	\$0	-
Dalton Street	1	\$1.807	\$146.5	-\$23.2	\$22	1
EFG Asset Management	1	\$0.000	\$0.0	\$0.0	\$0	-
Epoch	2	\$4.186	\$597.5	\$493.5	\$137	4
Equity Trustees	2	\$0.317	\$7.5	\$1.6	\$2	5
Evans and Partners	2	\$0.583	\$24.4	\$0.0	\$0	-
Fairview	1	\$1.111	-\$57.0	-\$147.2	\$117	4
Fidelity	11	\$53.891	\$1,999.7	\$1,099.3	\$1,174	78
Firetrail	2	\$0.000	\$0.0	\$0.0	\$0	-
Flinders	1	\$0.721	-\$71.5	-\$117.9	\$3	10
Janus Henderson	3	\$10.071	\$454.1	\$404.6	\$484	11
Hyperion	4	\$17.368	\$759.8	-\$39.0	\$341	25
Insync	1	\$8.526	\$269.6	-\$1.6	\$213	4
Intermede	1	\$0.141	\$6.0	\$0.0	\$0	-
Invesco	7	\$7.924	\$548.9	\$227.6	\$337	15
ipac	1	\$1.539	-\$13.5	-\$32.0	\$32	1
JBS	1	\$0.199	\$3.6	\$0.0	\$0	-
JP Morgan	8	\$6.249	\$133.5	\$57.0	\$145	15
Kapstream	1	\$32.014	-\$100.1	\$69.4	\$600	17
Lakehouse	1	\$0.384	\$25.2	\$0.0	\$0	-
LaSalle	2	\$0.177	\$15.5	-\$0.0	\$0	-
Loftus Peak	1	\$2.542	\$182.0	-\$11.2	\$60	5
Martin Currie	5	\$18.127	\$979.1	\$523.3	\$568	55
Macquarie	2	\$6.086	\$880.7	\$871.3	\$1,272	15
Merlon	1	\$9.034	\$158.4	\$37.7	\$38	2
MHOR Asset Management	1	\$1.670	\$122.5	\$31.8	\$30	1
MLC	3	\$3.089	\$36.6	-\$28.4	\$58	3
Morningstar	8	\$18.900	\$519.0	\$130.6	\$423	128
Nanuk Asset Management	1	\$1.370	\$206.0	\$149.0	\$145	4
Munro Partners	1	\$5.749	\$193.8	\$76.5	\$93	5
Orbis	2	\$24.460	\$1,607.1	\$488.5	\$817	27
Payden	1	\$0.187	\$48.1	\$46.6	\$46	1
Peters MacGregor	1	\$1.396	-\$573.4	-\$539.4	\$546	20
Phoenix Portfolio	1	\$1.133	-\$50.1	\$13.5	\$14	19
PIMCO	9	\$126.665	\$1,838.3	\$693.4	\$2,893	167
Platinum	1	\$25.470	\$1,204.5	\$311.9	\$708	25
Plato	3	\$18.504	-\$298.1	\$111.8	\$628	37
Presima	1	\$0.815	\$76.2	\$0.0	\$0	-
Quay	1	\$0.221	\$12.7	\$0.2	\$0	1
RARE	4	\$17.158	\$1,009.2	\$307.4	\$254	41
Realm	2	\$0.240	\$1.6	\$0.0	\$0	-
Redpoint	2	\$0.675	\$41.7	\$4.1	\$4	2
Schroders	10	\$52.021	\$237.0	-\$163.3	\$1,052	159
SG Hiscock	5	\$21.344	\$349.4	-\$34.7	\$571	14
Smarter Money	2	\$12.171	-\$254.3	-\$205.1	\$210	4
Spectrum	1	\$3.178	\$107.8	\$113.2	\$113	3
Spheria	3	\$4.719	\$118.9	\$18.8	\$18	15
UBS	14	\$22.692	\$1,056.3	\$284.0	\$341	139
Western Asset	1	\$2.009	\$155.6	\$150.5	\$151	6
<b>Total</b>	<b>210</b>	<b>\$800.892</b>	<b>\$22,925.188</b>	<b>\$6,935.832</b>	<b>\$22,189</b>	<b>1,826</b>



# Spotlight:

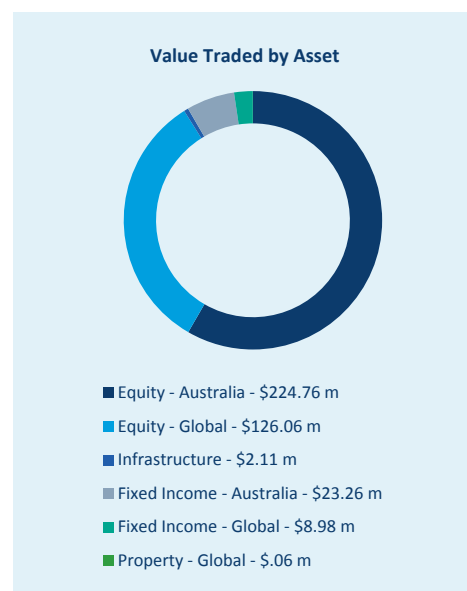
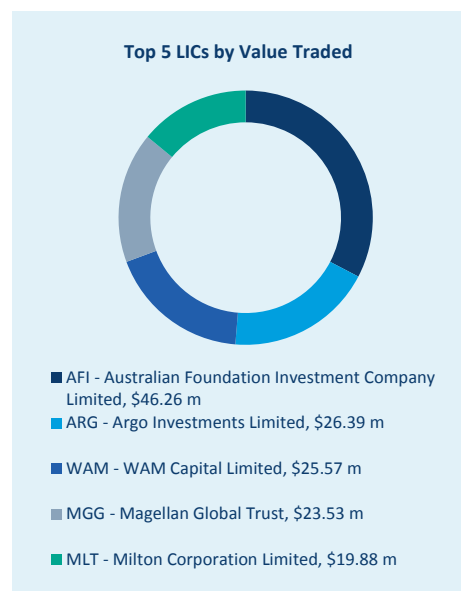
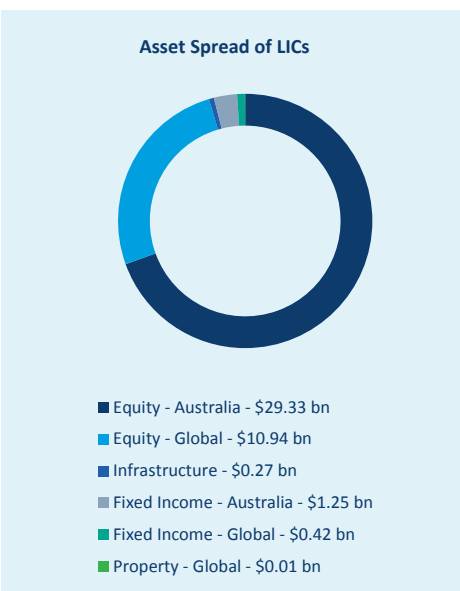
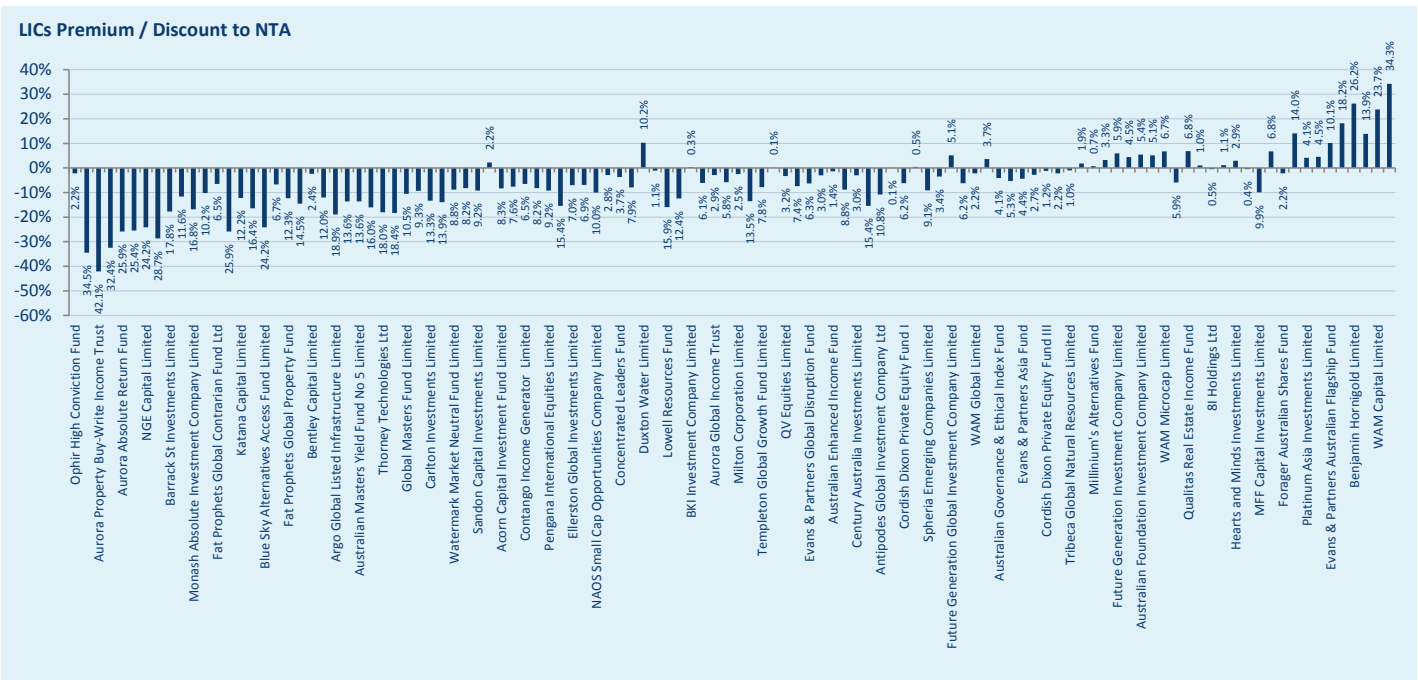
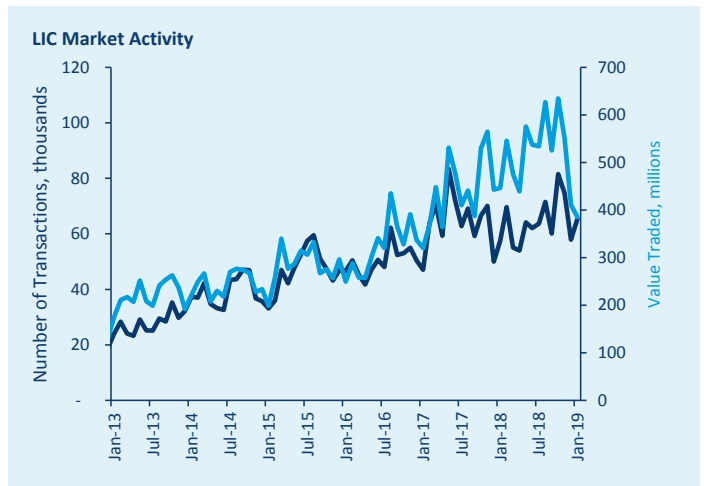
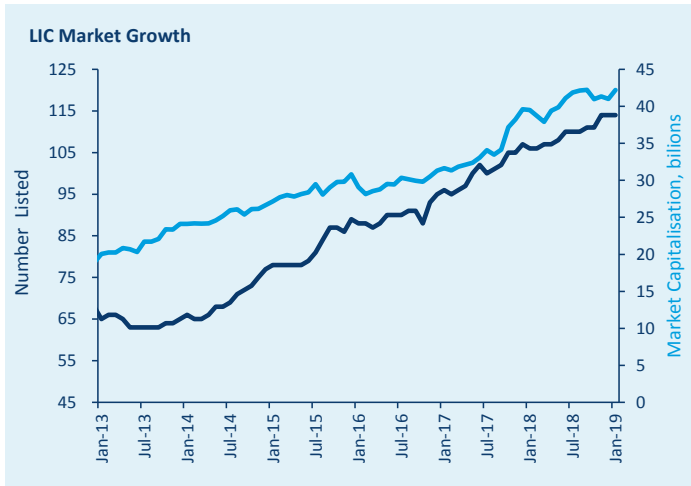
Listed Investment Entities

(incl. Listed Investment Companies & Listed Investment Trusts)



LICs & LITs Summary - January 2019

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# Spotlight:

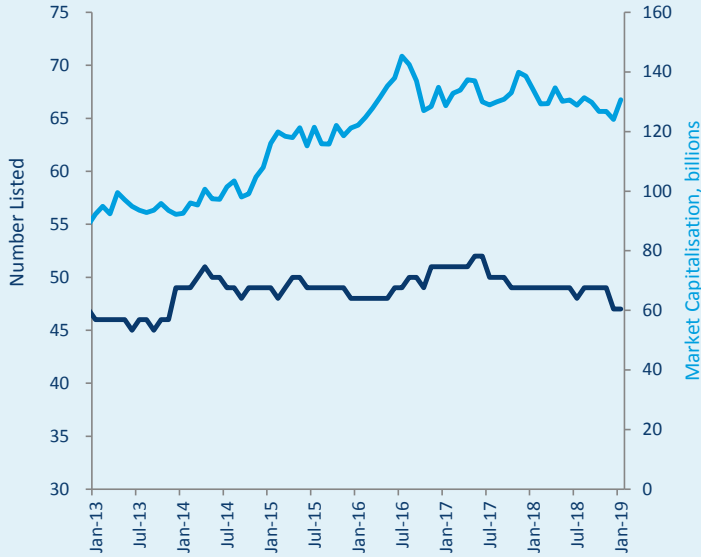
## Australian Real Estate Investment Trusts (AREITs)



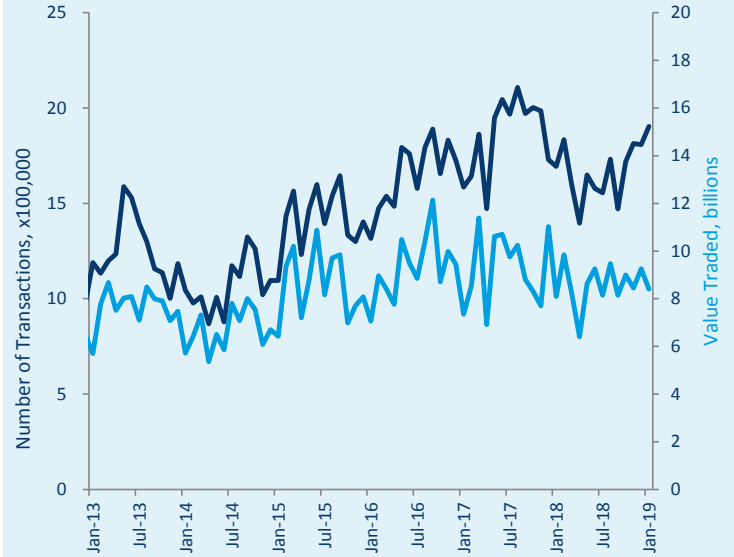
A-REITS Summary - January 2019

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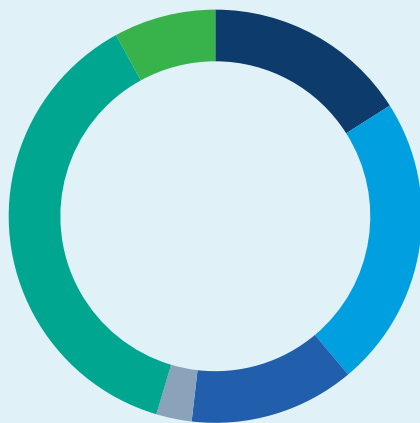
**A-REIT Market Growth**



**A-REIT Market Activity**



**Value Traded by Asset, Current Period \$m**



- Diversified 16.01%
- Industrial 22.88%
- Miscellaneous 12.94%
- Residential 2.78%
- Retail 37.41%
- Specialised 7.98%

**Top 5 A-REITs by Value Traded, Current Period \$m**



- GMG - Goodman Group \$1,561.60
- DXS - Dexus \$1,200.77
- SCG - Scentre Group \$1,168.54
- GPT - GPT Group \$785.20
- MGR - Mirvac Group \$693.82



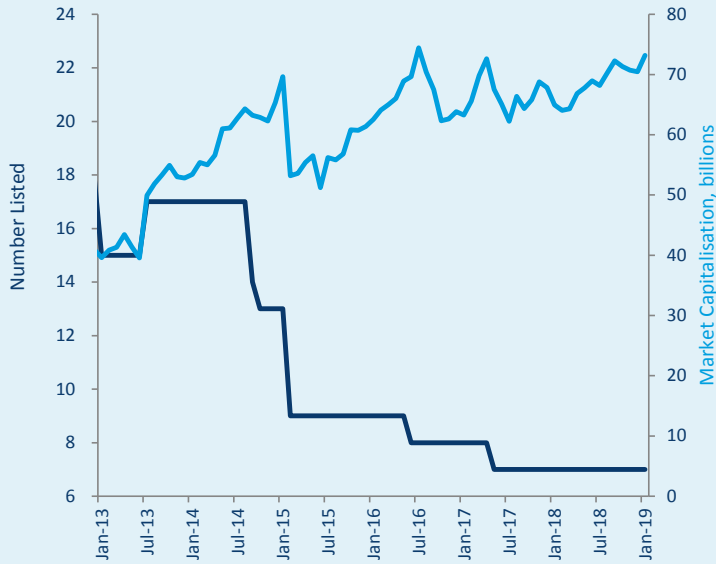
# Spotlight: Infrastructure Funds



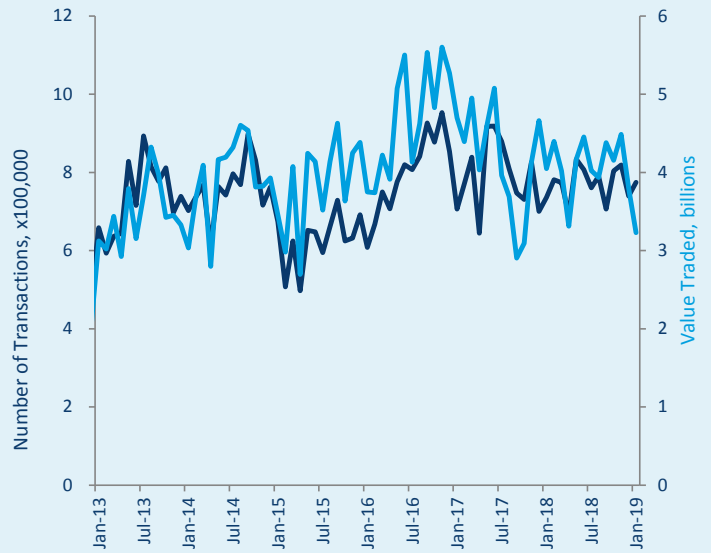
Infrastructure Funds Summary - January 2019

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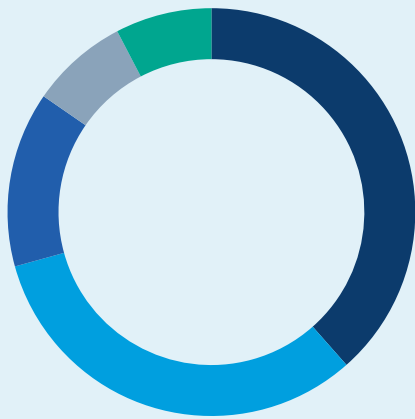
Infrastructure Funds Market Growth



Infrastructure Funds Market Activity

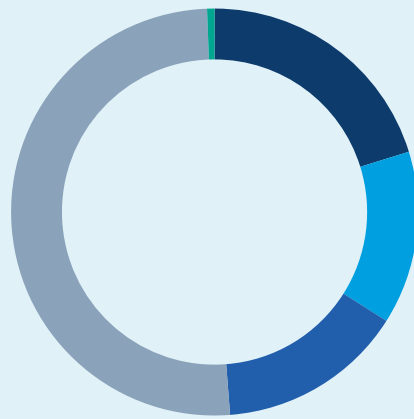


Top 5 Infrastructure Funds by Value Traded



- TCL - Transurban Group \$1,165.01
- SYD - Sydney Airport \$975.73
- APA - APA Group \$421.11
- SKI - Spark Infrastructure Group \$234.48
- ALX - Atlas Arteria \$231.35

Asset Spread of Infrastructure Funds



- Airport Services 20.21%
- Electric Utilities 13.77%
- Gas Utilities 14.80%
- Highways & Railtracks 50.63%
- Independent Power Producers & Energy Trader .59%













Exchange Traded Product Summary - January 2019

Transaction days: 21 / Period ending: Thursday, 31 January 2019

IRESS Watchlist: /ETF		Activity											Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Commodity</b>																					
ETPMPM	SP	ETFS Precious Metals Basket	0.44	7.15	0.25	0.00	212,200	1,503	20	2.97%	0.63%	35	35	142.89	143.00	119.26	0.00%	3.62%	13.76%	8.25%	4.78%
ETPMPT	SP	ETFS Physical Platinum	0.49	1.64	-0.01	0.00	146,620	1,348	33	8.94%	0.48%	38	27	107.34	121.63	103.01	0.00%	-0.77%	-7.92%	-2.26%	-7.31%
ETPMAG	SP	ETFS Physical Silver	0.49	63.74	1.12	0.00	2,271,988	108,461	261	3.56%	0.52%	265	477	21.06	22.05	18.42	0.00%	1.79%	3.24%	2.64%	-0.32%
ETPMPD	SP	ETFS Physical Palladium	0.49	1.62	0.09	0.00	205,414	1,151	24	12.66%	2.77%	41	43	180.49	185.00	115.26	0.00%	6.02%	36.56%	39.73%	17.81%
GOLD	SP	ETFS Physical Gold	0.40	664.76	2.60	0.00	36,395,180	212,998	2,315	5.47%	0.10%	1,528	875	171.17	176.50	151.51	0.00%	0.39%	9.03%	3.81%	4.63%
ODO	ETF	BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	29.51	4.99	0.58	4,174,433	291,595	354	14.14%	0.45%	498	262	15.34	21.70	12.80	1.71%	18.00%	-12.16%	5.15%	-20.60%
PMGOLD	SP	Perth Mint Gold	0.15	169.10	1.87	1.03	5,640,506	311,258	343	3.34%	0.30%	227	151	18.13	18.83	16.06	0.00%	0.50%	9.48%	4.90%	5.17%
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	2.97	-0.18	-0.21	277,794	46,345	23	9.34%	1.05%	41	89	5.99	7.00	5.73	0.00%	0.67%	-9.38%	-6.83%	-9.23%
QAU	ETF	BetaShares Gold Bullion ETF (AU\$ Hedged)	0.59	75.22	2.68	0.51	3,451,526	260,782	281	4.59%	0.30%	392	459	13.44	14.49	12.00	0.00%	2.99%	-3.31%	4.60%	0.87%
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	8.37	0.08	-0.33	515,941	63,309	28	6.17%	1.05%	189	167	8.27	11.00	7.74	9.48%	4.03%	-11.07%	0.95%	-9.91%
<b>Australian Indices</b>																					
XIOAI	Index	S&P/ASX 200 Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	n/a	60,981.04	65,109.79	56,725.81		3.87%	1.37%	10.09%	7.10%
XSOAI	Index	S&P/ASX Small Ords Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	n/a	7,498.15	83.12	68.88		5.56%	-3.06%	11.34%	7.37%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	n/a	51,562.37	523.73	434.02		6.17%	12.97%	8.95%	13.57%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	n/a	439.75	4.84	3.88		5.52%	6.97%	13.77%	11.28%
SPBDASKT	Index	S&P/ASX Aust Fixed Int Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	n/a	151.26	-	-		0.68%	5.73%	3.56%	4.78%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	n/a	150.85	-	-		0.72%	6.08%	3.49%	4.82%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

# The FUM for each ETP is based off the last reported number of units recorded in CHES multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Jan-19. Month Total return, 1/3&5 year annualised return data provided by Bloomberg.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.





# Spotlight: Single Asset ETPs



Single Asset Exchange Traded Product Summary - January 2019

Transaction days: 21 / Period ending: Thursday, 31 January 2019

IRESS Watchlist: /XTB			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (AS'000s)**	Ask Depth (AS'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
YTMWBC	MF	XTB WBC 3.25% Jan-20	n/a	0.51	-0.01	0.00	-	-	-	0.00%	0.00%	-	-	102.33	102.52	101.53	3.18%	n/a	n/a	n/a	n/a
YTMWE1	MF	XTB WE1 4.75% Mar-20	n/a	6.00	0.04	0.00	558,477	5,330	5	9.31%	0.61%	209	-	105.25	106.53	103.62	4.51%	0.83%	n/a	n/a	n/a
YTMWES	MF	XTB WES 6.25% Mar-19	n/a	1.54	0.00	0.00	925,380	9,000	1	60.10%	0.00%	176	-	102.36	107.47	102.15	6.11%	n/a	n/a	n/a	n/a
YTMWOW	MF	XTB WOW 6.00% Mar-19	n/a	5.64	0.01	0.00	634,974	6,182	3	11.26%	0.61%	176	-	102.52	106.80	101.72	5.85%	0.25%	-1.26%	2.23%	n/a
<b>Australian Indices</b>																					
XJOAI	Index	S&P/ASX 200 Accumulation												60,981.04	65,109.79	56,725.81		3.87%	1.37%	10.09%	7.10%
XSOAI	Index	S&P/ASX Small Ords Accumulation												7,498.15	83.12	68.88		5.56%	-3.06%	11.34%	7.37%
XPIAI	Index	S&P/ASX 200 A-REIT Accumulation												51,562.37	523.73	434.02		6.17%	12.97%	8.95%	13.57%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												439.75	4.84	3.88		5.52%	6.97%	13.77%	11.28%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												151.26	-	-		0.68%	5.73%	3.56%	4.78%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												150.85	-	-		0.72%	6.08%	3.49%	4.82%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid/midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

# The FUM for each ETP is based off the last reported number of units recorded in CHES multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio) figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Jan-19. Month Total return, 1/3&5 year annualised return data provided by Bloomberg.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.



# Spotlight:

mFund



mFund Product Summary - January 2019

Transaction days: 21 / Period ending: Thursday, 31 January 2019

IRESS Watchlist: /MFUND			Activity						Prices	Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Australia</b>															
ACA01	mFund	AMP Capital Australian Equity Income	0.90%	1.052	-0.018	-0.059	74,559	82,251	19	.9044c	4.34%	2.22%	-1.92%	4.93%	4.49%
ACY01	mFund	Armytage Australian Equity Income Fund	0.97%	0.987	0.030	0.000	0	0	0	.7667c	4.57%	-0.25%	-1.39%	7.79%	6.43%
ACY02	mFund	Armytage Strategic Opportunities Fund (Wholesale)	1.31%	0.704	0.026	0.021	20,000	37,715	1	.5557c	4.47%	-1.01%	-3.04%	7.83%	7.88%
AET04	mFund	Australian Ethical Australian Shares Wholesale	1.10%	4.615	-0.129	-0.198	226,718	99,883	6	\$2.2889	2.85%	0.63%	-0.11%	8.44%	11.19%
AXW07	mFund	Ausbil Australian Concentrated Equity Fund	0.75%	0.037	0.002	0.000	0	0	0	\$1.0056	4.97%	-0.97%	-1.70%	n/a	n/a
AXW08	mFund	Ausbil Active Sustainabel Equity Fund	1.00%	0.000	0.000	0.000	0	0	0	.9823c	5.25%	-0.13%	n/a	n/a	n/a
AFZ19	mFund	Aberdeen Ex-20 Australian Equities Fund	0.95%	1.274	-0.024	-0.049	64,591	16,961	3	\$3.7755	2.99%	-0.32%	-2.55%	8.04%	11.06%
ALH01	mFund	Alphinity Wholesale Australian Share Fund	0.90%	0.046	0.001	0.000	0	0	0	\$2.9108	3.87%	-1.19%	0.72%	9.33%	6.76%
ALH02	mFund	Alphinity Wholesale Concentrated Australian Share Fund	0.80%	0.204	0.008	0.000	0	0	0	\$1.2491	4.83%	-0.80%	1.32%	10.79%	8.70%
ALH03	mFund	Alphinity Wholesale Socially Responsible Share Fund	0.95%	0.127	0.004	0.000	0	0	0	\$1.5858	4.13%	0.36%	4.45%	10.09%	8.03%
AQY01	mFund	Allan Gray Australia Equity Fund	0.77%	27.490	1.708	0.190	747,511	465,301	20	\$1.6277	5.89%	-0.48%	-1.46%	18.67%	10.34%
AXW01	mFund	Ausbil Australian Active Equity	0.90%	1.197	0.168	0.141	140,969	42,389	6	\$3.3215	5.01%	-1.33%	-2.09%	9.66%	6.70%
AXW04	mFund	Ausbil Australian Geared Equity	1.20%	2.837	0.279	0.040	40,001	54,366	2	.7362c	9.36%	-3.47%	-6.55%	17.06%	9.99%
AXW05	mFund	Ausbil 130/30 Focus Fund	1.00%	5.403	0.287	0.130	150,511	99,678	9	\$1.5094	4.48%	1.37%	0.38%	12.07%	8.06%
AXW06	mFund	Ausbil Active Dividend Income Fund	0.85%	0.000	0.000	0.000	0	0	0	.9591c	5.19%	2.11%	n/a	n/a	n/a
BAE01	mFund	Bennelong Australian Equities	0.95%	3.141	0.128	0.051	50,536	24,957	13	\$2.0324	3.75%	1.51%	4.23%	10.32%	9.17%
BAE02	mFund	Bennelong Concentrated Australian Equity	0.85%	13.385	0.456	0.191	584,894	315,181	138	\$1.8846	2.93%	-0.38%	-4.78%	10.66%	13.26%
BAE03	mFund	Bennelong ex-20 Australian Equities	0.95%	26.305	0.802	0.128	428,215	202,143	96	\$2.1283	3.54%	-2.28%	-5.11%	7.30%	10.11%
BAE04	mFund	Bennelong Twenty20 Australian Equities	0.39%	0.268	0.004	0.001	898	797	2	\$1.1548	2.67%	-0.63%	-1.80%	8.88%	n/a
EQY01	mFund	Eqt Wholesale Flagship Fund	0.72%	0.175	0.004	0.000	0	0	0	\$1.145	4.47%	1.08%	0.68%	7.04%	5.94%
EQY02	mFund	Eqt Australian Equity Fund	0.87%	0.141	0.004	0.002	1,537	1,212	5	\$1.3032	4.87%	1.94%	-4.14%	2.76%	n/a
FIL08	mFund	Fidelity Australian Equities	0.85%	14.374	0.698	0.285	335,040	10,664	32	\$31.4623	4.17%	1.02%	0.35%	8.48%	7.49%
FIL21	mFund	Fidelity Australian Opportunities	0.85%	1.760	0.136	0.081	81,592	5,171	6	\$15.7012	4.07%	-0.71%	-1.77%	9.27%	9.27%
FIL26	mFund	Fidelity Future Leaders	1.20%	5.331	0.399	0.173	104,595	5,778	22	\$18.1436	4.97%	2.24%	4.19%	12.69%	13.91%
FTR01	mFund	Firetrail Absolute Return Fund (Class A Units)	1.50%	0.000	0.000	0.000	0	0	0	.9767c	1.56%	-3.03%	n/a	n/a	n/a
FTR02	mFund	Firetrail Australian High Conviction Fund (Class A Units)	0.95%	0.000	0.000	0.000	0	0	0	.9364c	4.13%	-1.83%	n/a	n/a	n/a
HYN01	mFund	Hyperion Australian Growth Companies	0.95%	13.102	0.613	0.041	40,670	11,417	15	\$3.6038	4.98%	2.70%	5.39%	7.58%	8.99%
IAL11	mFund	Invesco Wholesale Australian Share Fund	0.88%	0.094	0.002	0.000	295	321	1	.9641c	3.91%	0.53%	2.70%	12.02%	8.65%





# Spotlight:

mFund



mFund Product Summary - January 2019

Transaction days: 21 / Period ending: Thursday, 31 January 2019

IRESS Watchlist: /MFUND			Activity						Prices	Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM	FUM (\$m Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
IWM03	mFund	Alpha Australian Blue Chip Fund	0.51%	0.171	0.005	0.000	0	0	0	.7935c	3.51%	-1.02%	-2.87%	7.48%	6.86%
LMA01	mFund	Legg Mason Australian Equity Income Trust A	0.85%	1.728	0.040	0.001	1,262	1,141	3	\$1.142	3.58%	0.39%	-6.13%	6.22%	7.21%
MLO02	mFund	Merlon Wholesale Aus Share Income Fund	0.95%	9.034	0.158	0.038	38,250	35,341	2	\$1.0656	2.48%	0.20%	-5.07%	6.80%	5.17%
PLI01	mFund	Plato Australian Shares Income	0.90%	17.071	-0.376	0.012	527,911	449,606	35	\$1.1733	1.76%	1.31%	1.13%	7.42%	5.90%
PLI02	mFund	Plato Australian Shares Income (Managed Risk)	0.99%	0.960	0.062	0.099	100,000	122,294	1	.8127c	-0.56%	0.32%	-1.22%	2.45%	n/a
RPT02	mFund	Redpoint Industrials Fund	0.60%	0.090	0.005	0.004	4,153	4,356	2	.9372c	3.05%	-0.54%	-1.49%	n/a	n/a
SCH21	mFund	Schroder Wholesale Australian Equity	0.92%	6.116	0.078	-0.058	108,352	91,729	12	\$1.2021	3.87%	-0.34%	-0.04%	11.79%	5.39%
SCH22	mFund	Schroder Equity Opportunities Wholesale	0.92%	2.325	0.051	0.004	4,298	4,672	4	.948c	3.34%	-3.15%	-6.20%	12.40%	6.66%
SHF01	mFund	SGH 20	0.90%	0.859	0.024	0.000	0	0	0	\$1.5942	4.78%	-1.33%	-0.40%	10.81%	9.27%
SHF02	mFund	SGH ICE	1.18%	16.020	0.028	-0.170	434,383	226,016	11	\$1.9502	2.42%	-4.08%	-3.00%	2.97%	9.06%
SHF07	mFund	SGH Australia Plus Fund	0.70%	1.080	0.033	0.000	0	0	0	\$1.3887	4.88%	-0.29%	-2.55%	13.00%	15.14%
UAM03	mFund	UBS HALO Australian Share Fund	0.90%	0.119	0.004	0.000	200	221	2	.9452c	4.29%	-3.06%	-7.03%	4.34%	2.71%
<b>Equity - Australia Small/Mid Cap</b>															
AET07	mFund	Australian Ethical Emerging Companies Wholesale	1.20%	1.858	0.050	-0.024	23,802	19,115	1	\$1.2744	4.08%	2.03%	1.42%	10.52%	n/a
AFZ20	mFund	Aberdeen Australian Small Companies Fund	1.26%	6.784	0.411	0.332	324,034	105,967	7	\$3.0509	2.24%	-1.24%	-1.09%	7.78%	10.32%
AVO01	mFund	Bennelong Avoca Emerging Leaders	1.25%	0.089	0.004	0.001	1,111	1,284	2	.9029c	4.70%	-1.38%	-8.70%	6.37%	4.48%
AXW02	mFund	Ausbil Australian Emerging Leaders Fund	0.85%	2.361	0.213	0.095	94,772	32,729	12	\$2.9063	6.79%	-2.63%	-10.01%	7.73%	7.51%
BAE05	mFund	Bennelong Emerging Companies Fund	1.20%	0.199	0.001	-0.009	11,033	10,764	8	\$1.0523	5.81%	-7.35%	-10.89%	n/a	n/a
CFM02	mFund	Cromwell Phoenix Opportunities	0.15%	1.133	-0.050	0.013	13,557	7,144	19	\$1.8882	n/a	-8.12%	-3.91%	15.43%	14.80%
FEC01	mFund	Flinders Emerging Companies B	1.20%	0.721	-0.072	-0.118	2,824	2,557	10	\$1.1702	6.34%	0.06%	-1.01%	10.25%	n/a
FEP01	mFund	Fairview Equity Partners Emerging Companies	1.20%	1.111	-0.057	-0.147	116,842	57,570	4	\$2.0886	7.73%	4.39%	2.04%	6.58%	7.28%
HYN02	mFund	Hyperion Small Growth Companies	1.25%	1.026	0.057	0.000	24	6	1	\$4.1266	5.98%	4.82%	5.92%	7.26%	10.39%
IAL12	mFund	Invesco Wholesale Australian Smaller Companies Fund – Class A	1.25%	0.000	0.000	0.000	0	0	0	\$2.5983	5.70%	0.99%	-3.64%	8.23%	2.68%
IWM07	mFund	Alpha Australian Small Companies	0.50%	0.036	0.001	0.000	0	0	0	.7553c	3.97%	-1.76%	-5.92%	6.87%	8.90%
LMA03	mFund	Legg Mason Australian Small Companies Trust A	1.10%	0.000	0.000	0.000	0	0	0	.893c	1.90%	-3.85%	-13.51%	3.05%	-0.69%
MOR01	mFund	MHOR Australian Small Cap Fund	1.50%	1.670	0.122	0.032	30,000	26,167	1	\$1.2164	5.86%	-4.57%	-9.43%	5.37%	1.79%
SHF04	mFund	SGH Emerging Companies	1.03%	1.919	0.188	0.105	137,025	35,993	3	\$3.8989	4.81%	0.64%	-15.40%	11.12%	16.35%
SPM01	mFund	Spheria Australian Smaller Companies Fund	1.35%	1.735	0.029	0.000	0	0	0	\$1.0791	1.68%	-7.52%	-13.72%	n/a	n/a
SPM02	mFund	Spheria Australian Microcap Fund	1.10%	2.847	0.086	0.016	16,096	7,274	12	\$2.2648	4.89%	-1.70%	-5.28%	10.88%	11.63%



# Spotlight:

mFund



mFund Product Summary - January 2019

Transaction days: 21 / Period ending: Thursday, 31 January 2019

IRESS Watchlist: /MFUND			Activity						Prices	Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
SPM03	mFund	Spheria Australian MidCap Fund	0.99%	0.137	0.004	0.002	2,190	2,255	3	\$1.0104	4.39%	-2.25%	-3.12%	10.02%	9.54%
UAM01	mFund	UBS Australian Small Companies Fund	0.85%	10.006	0.689	0.145	150,904	91,892	74	\$1.6852	6.17%	-2.68%	-3.24%	8.90%	11.01%
UAM02	mFund	UBS Microcap Fund	1.20%	1.146	0.024	0.003	2,526	1,703	18	\$1.5117	2.63%	-5.26%	-4.65%	8.71%	n/a
<b>Equity - Global</b>															
AET01	mFund	Australian Ethical Advocacy Wholesale	0.95%	0.648	0.034	0.013	0	0	0	\$1.6472	4.44%	1.99%	2.18%	8.84%	9.58%
AET03	mFund	Australian Ethical International Shares Wholesale	0.85%	2.573	0.087	-0.032	36,968	32,520	3	\$1.1728	5.20%	0.40%	2.12%	8.34%	n/a
AET05	mFund	Australian Ethical Diversified Shares Wholesale	0.95%	1.852	0.162	0.103	95,000	36,897	3	\$2.5971	4.45%	1.99%	2.18%	8.87%	9.69%
AFZ04	mFund	Aberdeen International Equity	0.98%	0.735	0.020	0.000	0	0	0	.7174c	2.78%	-0.58%	-0.55%	8.66%	7.13%
AFZ18	mFund	Aberdeen Actively Hedged International Equities Fund	0.98%	1.136	0.029	0.000	0	0	0	\$3.2121	2.62%	-0.84%	-1.12%	8.44%	6.98%
AFZ30	mFund	Aberdeen Fully Hedged International Equities	0.99%	0.451	0.024	0.000	0	0	0	.5051c	5.67%	1.18%	-8.68%	10.04%	5.95%
AGA01	mFund	Altrinsic Global Equities Trust	1.25%	0.392	0.011	0.000	0	0	0	\$1.5128	3.02%	-3.27%	5.47%	8.64%	9.55%
AGP01	mFund	Antipodes Global Long Only	1.20%	5.005	0.254	0.093	88,509	84,717	2	\$1.0532	3.39%	-2.87%	-1.05%	13.40%	n/a
AGP02	mFund	Antipodes Global Fund	1.20%	17.853	0.928	0.682	1,044,620	620,786	18	\$1.6797	1.46%	-3.08%	1.54%	11.45%	13.28%
AXW09	mFund	Ausbil Global SmallCap Fund	1.20%	0.000	0.000	0.000	0	0	0	.9453c	4.27%	-3.86%	n/a	n/a	n/a
BLL01	mFund	Bell Global Equities Fund	0.76%	3.302	0.081	-0.028	27,000	19,774	1	\$1.4107	3.37%	-0.47%	8.79%	9.05%	11.03%
BLM01	mFund	Bell Global Emerging Companies Fund	1.25%	3.555	-0.311	-0.456	521,438	514,695	2	\$1.0617	3.75%	0.09%	8.85%	11.30%	6.09%
EAP01	mFund	Evans and Partners International Fund - Hedged	1.25%	0.237	0.014	0.000	0	0	0	\$1.2661	8.61%	4.97%	5.26%	13.43%	n/a
EAP03	mFund	Evans and Partners International Fund	1.25%	0.346	0.010	0.000	0	0	0	\$1.2783	4.93%	2.39%	13.67%	11.12%	n/a
FIL07	mFund	Fidelity Global Equities	0.99%	9.808	0.444	0.073	105,072	4,571	4	\$23.3158	3.96%	-1.06%	3.49%	10.78%	11.23%
FIL14	mFund	Fidelity Hedged Global Equities	1.04%	1.165	0.158	0.082	79,824	4,998	2	\$16.4484	7.57%	0.69%	-4.02%	11.72%	9.29%
FIL23	mFund	Fidelity Global Demographics	1.15%	2.332	0.300	0.245	275,000	14,965	5	\$18.7114	2.68%	1.09%	4.42%	9.15%	13.10%
FIL52	mFund	Fidelity FIRST Global Fund	1.15%	0.091	0.004	0.000	0	0	0	\$10.5159	4.15%	-2.04%	0.74%	n/a	n/a
GSP01	mFund	Grant Samuel Epoch Global Equity Shareholder Yield Hedged	1.30%	2.369	0.486	0.404	46,892	63,641	3	.7423c	4.36%	0.43%	-3.31%	6.77%	7.11%
GSP02	mFund	Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged)	1.25%	1.817	0.111	0.089	90,000	73,898	1	\$1.2106	1.29%	-1.97%	2.34%	4.98%	7.70%
HYN03	mFund	Hyperion Global Growth Companies	1.15%	0.520	-0.047	-0.077	77,349	51,563	1	\$1.5021	5.32%	0.94%	14.99%	n/a	n/a
HYN04	mFund	Hyperion Global Growth Companies Fund (Class B Units)	0.70%	2.720	0.137	-0.003	223,269	105,571	8	\$2.1382	7.75%	3.26%	20.28%	18.29%	n/a
IAL02	mFund	Invesco Wholesale Global Matrix Fund - unhedged	0.95%	3.659	0.300	0.076	75,162	150,944	5	.5028c	8.11%	0.34%	-5.23%	8.29%	9.60%
IAL08	mFund	Invesco Wholesale Global Matrix Fund - hedged - Class A	0.75%	0.800	0.163	0.101	138,254	198,296	2	.7008c	9.53%	1.33%	-11.14%	10.13%	8.44%
IBB01	mFund	Morningstar International Shares (Unhedged) Fund	0.45%	2.058	0.061	0.026	54,674	57,396	37	.9508c	2.13%	-1.39%	3.53%	9.25%	11.31%



# Spotlight:

mFund



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IBB04	mFund	Morningstar International Shares (Hedged) Fund	0.47%	1.326	0.066	0.000	0	0	0	.4503c	5.23%	-0.13%	-4.71%	10.26%	9.76%
INS01	mFund	Insync Global Titans	1.30%	8.526	0.270	-0.002	212,930	119,704	4	\$1.8014	3.29%	-1.35%	4.51%	7.08%	8.07%
INT01	mFund	Intermede Global Equities	0.99%	0.141	0.006	0.000	0	0	0	\$1.2701	4.46%	-1.85%	2.71%	9.88%	n/a
IWM06	mFund	Alpha Global Opportunities Fund	0.75%	0.028	0.001	0.000	0	0	0	.8393c	4.40%	0.97%	-1.61%	7.20%	8.31%
JHI03	mFund	Janus Henderson Global Equity Income Fund	n/a	0.000	0.000	0.000	0	0	0	\$1.0648	2.16%	-2.16%	-2.18%	5.18%	n/a
JPM05	mFund	JPMorgan Global Research Enhanced Index Equity Fund	0.20%	0.030	0.001	0.000	0	0	0	\$1.179	3.99%	-2.38%	2.49%	10.16%	n/a
LKH01	mFund	Lakehouse Global Growth Fund	1.30%	0.384	0.025	0.000	0	0	0	\$1.1151	7.02%	3.79%	16.31%	n/a	n/a
JPM06	mFund	JPMorgan Global Research Enhanced Index Equity Fund (Hedged)	0.20%	0.488	0.031	0.000	0	0	0	\$1.173	6.77%	-0.81%	-5.41%	11.30%	n/a
LOF01	mFund	Loftus Peak Global Disruption Fund	1.20%	2.542	0.182	-0.011	59,936	38,926	5	\$1.5818	7.77%	-0.70%	4.67%	13.68%	12.58%
MUN01	mFund	Munro Global Growth Fund	1.35%	5.749	0.194	0.076	93,212	74,791	5	\$1.2523	2.11%	-2.47%	-1.17%	n/a	n/a
NUK01	mFund	Nanuk New World Fund	0.80%	1.370	0.206	0.149	145,250	117,356	4	\$1.2694	5.95%	2.09%	0.11%	14.10%	n/a
NWG01	mFund	Janus Henderson Global Natural Resources Fund	1.10%	1.305	0.035	-0.034	33,283	25,341	1	\$1.3441	5.44%	0.33%	-5.92%	13.34%	5.43%
ORB01	mFund	Orbis Global Equity Australia Registered Retail	1.00%	24.460	1.607	0.489	817,093	6,334	27	\$128.2638	4.89%	-2.10%	-8.06%	11.53%	n/a
ORB02	mFund	Orbis Global Balanced Fund	n/a	0.000	0.000	0.000	0	0	0	\$106.7622	2.67%	-3.11%	-6.43%	n/a	n/a
PLI03	mFund	Plato Global Shares Income A	0.99%	0.473	0.016	0.000	241	242	1	\$1.0308	4.74%	-0.92%	2.15%	n/a	n/a
SCH31	mFund	Schroder Global Core Wholesale	0.40%	2.301	0.110	0.058	31,369	51,925	21	.6206c	3.58%	-2.56%	3.16%	9.36%	10.41%
PLM01	mFund	Platinum Global	1.35%	25.470	1.205	0.312	708,033	567,132	25	\$1.2627	3.25%	-0.53%	-9.49%	9.18%	n/a
PMW01	mFund	Peters MacGregor Global	1.35%	1.396	-0.573	-0.539	546,492	380,085	20	\$1.4192	-1.72%	-6.27%	-16.28%	0.90%	4.59%
SCH45	mFund	Schroder Global Recovery Fund - Wholesale	0.98%	0.142	0.005	0.000	345	340	1	\$1.058	4.19%	0.78%	-4.95%	n/a	n/a
STR01	mFund	Strategic Global Fund	1.91%	0.199	0.004	0.000	0	0	0	\$1.0029	n/a	1.87%	-11.33%	n/a	n/a
SPC01	mFund	Spire Copper Rock Capital Global Smaller Companies	1.38%	0.877	0.045	0.000	0	0	0	.9236c	5.39%	-4.75%	-4.81%	4.28%	n/a
UAM13	mFund	UBS Global High Conviction Fund	1.10%	0.030	0.003	0.000	0	0	0	\$1.037	10.73%	-1.72%	-9.36%	n/a	n/a



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IRESS Watchlist: /MFUND			Activity						Prices	Returns					
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<b>Equity - Asia</b>															
AFZ01	mFund	Aberdeen Asian Opportunities	1.18%	1.785	0.014	-0.021	21,103	10,206	1	\$2.0636	1.98%	7.45%	-2.86%	11.04%	8.44%
DSC01	mFund	Dalton Street Capital Absolute Return Fund	1.50%	1.807	0.146	-0.023	22,424	21,263	1	\$1.0915	10.22%	18.64%	-11.33%	n/a	n/a
FIL10	mFund	Fidelity Asia	1.15%	5.597	0.271	0.065	97,539	5,511	4	\$18.252	3.87%	9.37%	1.51%	14.96%	14.93%
FIL11	mFund	Fidelity China	1.20%	1.798	0.125	0.029	27,500	860	1	\$33.5192	5.77%	6.68%	-5.47%	16.52%	15.16%
FIL15	mFund	Fidelity India	1.20%	11.089	-0.553	0.066	67,500	1,983	2	\$33.0708	-5.31%	5.06%	-0.04%	10.25%	16.61%
NCE01	mFund	New Capital China Equity Fund	n/a	0.000	0.000	0.000	0	0	0	\$1.0032	n/a	n/a	n/a	n/a	n/a
SCH42	mFund	Schroder Asia Pacific Wholesale	1.37%	3.827	0.086	-0.078	96,685	39,354	52	\$2.5712	4.48%	7.91%	-3.96%	15.68%	13.72%
<b>Equity - Emerging Markets</b>															
AFZ03	mFund	Aberdeen Emerging Opportunities	1.50%	6.956	0.257	0.032	120,724	52,260	7	\$2.3095	3.36%	7.90%	-5.89%	9.34%	7.18%
JPM07	mFund	JPMorgan Emerging Markets Opportunities Fund	1.35%	0.271	0.016	0.000	0	0	0	\$1.4467	6.16%	8.10%	-3.64%	17.20%	9.61%
FIL31	mFund	Fidelity Global Emerging Markets	0.99%	0.546	0.018	0.000	0	0	0	\$14.8222	3.35%	7.33%	-0.89%	13.07%	9.68%
SCH41	mFund	Schroder Global Emerging Markets Wholesale	1.40%	1.012	0.047	0.001	956	886	9	\$1.1314	5.28%	6.26%	-6.04%	13.93%	8.93%
UAM14	mFund	UBS Emerging Markets Equity Fund	1.20%	0.152	0.069	0.064	73,686	75,512	3	.9742c	6.13%	8.29%	n/a	n/a	n/a
<b>Equity - Infrastructure</b>															
ACA03	mFund	AMP Capital Global Infrastructure Securities Unhedged	0.80%	2.657	0.149	-0.057	60,112	56,326	26	\$1.0933	8.68%	3.10%	13.32%	7.72%	9.11%
IWM02	mFund	Alpha Infrastructure Fund	0.29%	0.027	0.001	0.000	0	0	0	\$1.4481	5.78%	3.56%	5.34%	7.94%	7.99%
RAI01	mFund	RARE Infrastructure Value Fund - Hedged	1.03%	6.447	0.609	0.274	143,664	151,560	20	.9749c	6.90%	4.96%	3.10%	8.16%	7.20%
RAI02	mFund	RARE Infrastructure Value Fund - Unhedged	0.97%	10.097	0.339	0.002	79,271	65,588	16	\$1.2214	4.79%	3.28%	8.69%	7.46%	8.27%
RAI03	mFund	RARE Infrastructure Income	1.03%	0.441	0.059	0.031	30,593	23,764	4	\$1.3109	8.09%	9.14%	11.42%	11.50%	9.29%
RAI04	mFund	RARE Emerging Markets	1.23%	0.173	0.002	0.000	252	138	1	\$1.8664	2.59%	6.59%	-1.34%	7.11%	6.51%
RPO01	mFund	Redpoint Global Infrastructure	0.70%	0.585	0.037	0.000	0	0	0	\$1.5493	6.70%	4.95%	7.28%	10.56%	10.10%
UAM12	mFund	UBS Clarion Global Infrastructure Securities Fund	1.00%	0.135	0.010	0.000	287	278	5	\$1.1081	7.73%	5.66%	4.70%	n/a	n/a



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<b>Property - Australia</b>															
AFM01	mFund	Atlas High Income Property Fund	0.95%	3.594	0.081	0.003	0	0	0	\$2.3431	4.33%	3.47%	6.94%	n/a	n/a
APF01	mFund	APN AREIT Fund	0.85%	13.880	0.801	0.334	648,262	392,589	134	\$1.6872	4.12%	5.44%	9.13%	7.68%	12.09%
LMA02	mFund	Legg Mason Australian Real Income A	0.85%	12.692	0.860	0.507	551,929	309,979	33	\$1.7816	4.18%	7.29%	9.54%	11.03%	14.69%
SHF03	mFund	SGH Property Income	0.95%	1.466	0.077	0.030	0	0	0	.3336c	4.61%	5.10%	5.42%	7.43%	11.51%
UAM11	mFund	UBS Property Securities Fund	0.85%	1.469	0.084	0.001	636	568	3	\$1.1897	6.58%	8.86%	13.27%	10.08%	13.64%
<b>Property - Global</b>															
ACA04	mFund	AMP Capital Global Property Securities	0.97%	3.277	0.297	-0.003	25,831	24,307	11	\$1.136	10.74%	7.23%	5.82%	5.94%	8.48%
APF02	mFund	APN Asian REIT Fund	0.98%	5.775	0.256	0.060	187,380	109,349	52	\$1.7514	5.22%	11.17%	18.35%	12.17%	12.81%
IAL41	mFund	Invesco Wholesale Global Property Securities Fund – hedged - Class A	0.95%	0.020	0.002	0.000	0	0	0	\$1.2707	9.50%	7.46%	7.09%	7.15%	8.33%
IBB03	mFund	Morningstar Global Property Securities (H) Fund	0.57%	0.118	0.009	0.000	0	0	0	\$1.2827	8.70%	7.25%	8.68%	7.60%	9.72%
IWM04	mFund	Alpha Property Securities Fund	0.58%	0.050	0.002	0.000	0	0	0	.4553c	5.76%	5.66%	13.51%	8.68%	12.33%
PRE01	mFund	Presima Global Property Securities Concentrated	1.00%	0.815	0.076	0.000	0	0	0	.9985c	10.31%	6.73%	4.09%	5.53%	8.67%
QGI01	mFund	Quay Global Real Estate Fund	0.82%	0.221	0.013	0.000	213	193	1	\$1.1773	6.92%	4.62%	19.97%	8.66%	n/a
SHF05	mFund	SGH LaSalle Global Listed Property Securities	1.10%	0.160	0.014	0.000	0	0	0	\$1.4217	9.95%	7.19%	8.14%	7.46%	8.77%
SHF06	mFund	SGH LaSalle Global Property Rich	0.98%	0.017	0.002	0.000	0	0	0	\$1.0803	10.19%	7.25%	12.24%	6.36%	10.03%
UAM10	mFund	UBS Clarion Global Property Securities Fund	0.90%	0.626	0.056	0.000	0	0	0	\$1.5295	9.90%	6.49%	6.01%	5.61%	8.58%
<b>Fixed Income - Australian Dollar</b>															
AET02	mFund	Australian Ethical Fixed Interest Fund Wholesale	0.45%	0.180	-0.053	-0.051	52,018	49,645	1	\$1.0511	0.59%	2.24%	4.93%	2.89%	4.03%
AET06	mFund	Australian Ethical Cash Wholesale	0.35%	0.151	0.000	0.001	0	0	0	.9863c	0.19%	0.43%	1.87%	2.10%	n/a
ACA02	mFund	AMP Capital Corporate Bond	0.60%	9.837	-0.066	-0.059	89,501	93,119	43	.9614c	0.18%	0.18%	1.76%	3.29%	3.25%
AFZ21	mFund	Aberdeen Australian Fixed Income Fund	0.51%	1.602	0.067	0.080	79,514	68,025	3	\$1.1721	0.58%	1.99%	4.57%	3.26%	4.35%
AFZ25	mFund	Aberdeen Active Index Income Fund	0.20%	0.392	0.022	0.020	0	0	0	\$1.0339	0.60%	2.35%	5.41%	3.42%	4.45%
ANT01	mFund	Antares Income	0.55%	0.721	-0.045	-0.042	29,436	29,015	5	\$1.0163	0.21%	0.37%	1.99%	2.62%	2.68%
IWM05	mFund	Alpha Enhanced Yield Fund	0.34%	0.000	0.000	0.000	0	0	0	.8614c	0.65%	0.02%	-2.63%	2.17%	1.76%
JHIO2	mFund	Janus Henderson Tactical Income Fund	0.45%	8.765	0.419	0.439	450,780	423,721	10	\$1.0651	0.29%	0.56%	2.70%	2.99%	3.20%
LMA04	mFund	Legg Mason Western Asset Australian Bond Trust A	0.42%	2.009	0.156	0.150	150,835	121,027	6	\$1.2431	0.57%	2.17%	5.10%	3.68%	4.72%
PMF04	mFund	PIMCO Australian Bond Fund Wholesale Class	0.50%	11.224	0.019	0.021	131,705	129,007	17	\$1.0239	0.74%	1.98%	4.59%	3.31%	4.38%



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PMF05	mFund	PIMCO Australian Focus Fund Wholesale Class	0.50%	0.793	-0.002	0.001	523	504	2	\$1.041	0.37%	1.23%	3.29%	2.84%	3.23%
PMF07	mFund	PIMCO Capital Securities Fund Wholesale Class	0.94%	2.791	-0.283	-0.348	280,657	289,560	12	.9899c	3.13%	1.65%	-3.51%	6.05%	n/a
RLM01	mFund	Realm High Income Fund	1.20%	0.240	0.002	0.000	0	0	0	\$1.0569	0.75%	0.19%	1.77%	3.74%	3.73%
RLM02	mFund	Realm Cash Plus Fund - mFund Units	0.39%	0.000	0.000	0.000	0	0	0	1.c	0.00%	0.00%	0.00%	n/a	n/a
SCH55	mFund	Schroder Absolute Return Income Fund	0.54%	0.412	0.050	0.050	49,642	48,385	3	\$1.0246	0.44%	0.18%	1.86%	3.91%	3.10%
SMF01	mFund	Smarter Money Active Cash	0.66%	5.236	-0.228	-0.208	207,548	199,757	3	\$1.0425	0.31%	0.20%	1.64%	2.85%	2.95%
SMF02	mFund	Smarter Money Higher Income	0.69%	6.935	-0.026	0.003	2,200	2,223	1	.9901c	0.33%	0.29%	1.73%	3.31%	n/a
UAM04	mFund	UBS Australian Bond Fund	0.45%	1.267	0.029	0.030	30,033	27,388	3	\$1.1011	0.56%	2.11%	5.01%	3.58%	4.36%
<b>Fixed Income - Global</b>															
AAF01	mFund	Alexander Fixed Income Fund	0.65%	0.000	0.000	0.000	0	0	0	\$1.0075	0.35%	n/a	n/a	n/a	n/a
AFZ29	mFund	Aberdeen Diversified Fixed Income	0.45%	0.465	0.002	0.000	0	0	0	.9706c	0.96%	2.23%	3.27%	3.47%	4.37%
BAM03	mFund	Bentham Wholesale High Yield	0.72%	0.683	0.014	0.000	0	0	0	.8869c	3.06%	0.80%	0.11%	8.26%	5.52%
BAM04	mFund	Bentham Syndicated Loan Fund	0.84%	2.155	0.026	0.000	0	0	0	.9296c	1.75%	-1.58%	0.98%	7.07%	4.98%
BAM05	mFund	Bentham Global Income Fund	0.77%	26.169	0.456	0.320	531,791	518,736	21	\$1.024	1.03%	-1.55%	-0.03%	6.69%	4.64%
BAM06	mFund	Bentham Asset Backed Securities Fund - Class I	0.35%	0.000	0.000	0.000	0	0	0	\$1.0301	0.52%	-0.07%	1.68%	n/a	n/a
GSF08	mFund	Payden Global Income Opportunities A	0.70%	0.187	0.048	0.047	46,449	41,666	1	\$1.1177	1.08%	0.67%	1.69%	3.36%	3.46%
IAL05	mFund	Invesco Wholesale Senior Secured Income Fund	0.75%	1.132	0.019	0.001	534	449	2	\$1.1891	2.05%	-1.58%	1.12%	6.14%	4.07%
IWM01	mFund	Alpha Diversified Income Fund	0.34%	0.058	-0.001	0.000	0	0	0	.9904c	1.12%	1.18%	3.11%	2.55%	2.92%
JPM01	mFund	JPMorgan Global Strategic Bond Fund	0.60%	4.414	0.129	0.085	85,137	84,626	14	\$1.0079	1.76%	0.13%	-0.19%	3.63%	3.31%
JPM02	mFund	JPMorgan Global Bond Opportunities Fund	0.75%	0.128	0.002	0.000	0	0	0	.945c	2.62%	1.46%	-0.60%	5.17%	4.63%
JPM03	mFund	JPMorgan Global Bond Fund	0.50%	0.000	0.000	0.000	0	0	0	.9966c	1.46%	1.89%	1.76%	2.69%	n/a
KAP01	mFund	Kapstream Absolute Return Income Fund	0.70%	32.014	-0.100	0.069	599,799	497,441	17	\$1.2066	0.31%	0.37%	1.97%	2.86%	3.08%
LMA07	mFund	Legg Mason Brandywine Global Opportunistic Fixed Income Trust A	0.70%	10.406	0.073	-0.040	291,912	249,524	10	\$1.1985	3.27%	5.02%	-1.33%	4.52%	5.25%
MIM01	mFund	Macquarie Income Opportunities Fund	0.49%	4.981	0.290	0.264	661,841	657,566	12	\$1.0088	0.60%	0.64%	1.00%	3.50%	2.98%
SCH51	mFund	Schroder Fixed Income Wholesale	0.50%	14.045	-0.020	-0.032	191,222	173,853	20	\$1.1029	0.59%	2.04%	4.56%	3.14%	3.69%
SPE01	mFund	Spectrum Strategic Income	0.75%	3.178	0.108	0.113	113,339	105,138	3	\$1.0763	0.23%	0.44%	3.31%	4.62%	4.78%
PMF01	mFund	PIMCO Global Credit Fund Wholesale Class	0.61%	15.349	0.005	-0.147	271,030	273,566	13	.9993c	1.29%	2.39%	2.13%	3.78%	4.64%
PMF02	mFund	PIMCO Diversified Fixed Interest Fund Wholesale Class	0.50%	34.850	0.679	0.509	955,880	951,295	44	\$1.0096	1.00%	2.08%	3.46%	3.80%	4.83%
PMF03	mFund	PIMCO Global Bond Fund Wholesale Class	0.49%	40.361	1.125	0.684	617,830	616,527	49	\$1.0091	1.27%	2.20%	2.42%	4.32%	5.36%



# Spotlight:

mFund



mFund Product Summary - January 2019

Transaction days: 21 / Period ending: Thursday, 31 January 2019

IRESS Watchlist: /MFUND			Activity						Prices	Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM	FUM (\$m Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
PMF06	mFund	PIMCO Unconstrained Bond Fund Wholesale Class	0.95%	2.560	-0.014	-0.039	153,894	148,409	9	\$1.0429	0.99%	0.80%	1.90%	5.10%	n/a
PMF08	mFund	PIMCO Income Fund Wholesale Class	0.78%	18.388	0.306	0.012	481,325	463,459	21	\$1.0468	1.95%	2.66%	1.96%	6.08%	n/a
PMF09	mFund	PIMCO ESG Global Bond Fund Wholesale Class	0.69%	0.348	0.004	0.000	0	0	0	\$1.0376	1.30%	1.93%	1.82%	n/a	n/a
UAM05	mFund	UBS Income Solution Fund	0.60%	2.516	0.056	0.051	50,792	55,045	8	.9223c	0.46%	0.46%	2.20%	4.76%	3.77%
UAM06	mFund	UBS Diversified Fixed Income Fund	0.55%	3.875	0.005	0.012	31,648	36,303	8	.8762c	0.70%	1.87%	3.68%	3.59%	4.25%
<b>Mixed Asset</b>															
ACA05	mFund	AMP Capital Multi-Asset	0.85%	8.888	-0.015	-0.218	205,276	200,531	3	\$1.0369	2.28%	-0.13%	-3.71%	4.33%	5.19%
ACC01	mFund	IPAC AMP Capital Income Generator	0.79%	1.539	-0.013	-0.032	32,172	28,388	1	\$1.1276	1.53%	0.23%	0.55%	4.32%	5.14%
AET08	mFund	Australian Ethical Balanced Fund	0.91%	0.628	0.018	0.006	0	0	0	\$1.6051	2.95%	1.67%	n/a	n/a	n/a
AFZ16	mFund	Aberdeen Multi-Asset Income Fund	0.72%	0.352	0.008	0.000	0	0	0	\$1.0194	2.89%	0.27%	-1.29%	3.66%	4.56%
AFZ32	mFund	Aberdeen Multi-Asset Real Return Fund	0.84%	1.860	0.017	-0.030	32,197	17,804	1	\$1.8276	2.84%	1.60%	0.21%	6.63%	6.49%
AQY02	mFund	Allan Gray Australia Stable Fund	0.26%	9.977	-0.013	-0.171	324,762	275,262	43	\$1.1872	1.98%	0.56%	1.48%	8.16%	6.08%
AQY03	mFund	Allan Gray Australia Balanced Fund	0.76%	0.560	0.057	0.042	31,000	28,401	3	\$1.0913	2.98%	-1.39%	-1.63%	n/a	n/a
IAL18	mFund	Invesco Wholesale Global Targeted Returns Fund - Class A	0.95%	2.219	0.063	0.050	122,425	122,101	5	.9992c	0.45%	0.66%	-3.31%	1.53%	n/a
IBB09	mFund	Morningstar Conservative Real Return Fund	0.44%	0.780	0.038	0.030	30,000	29,963	1	\$1.0058	1.14%	1.10%	1.98%	4.33%	4.47%
IBB10	mFund	Morningstar Balanced Real Return Fund	0.51%	5.008	0.103	0.028	27,627	29,391	22	.9384c	1.58%	0.95%	1.75%	6.04%	5.97%
IBB11	mFund	Morningstar Growth Real Return Fund	0.57%	4.471	0.053	-0.030	58,968	65,589	34	.906c	1.93%	0.86%	1.69%	7.20%	7.01%
IBB12	mFund	Morningstar High Growth Real Return Fund	0.63%	3.865	0.101	0.011	185,900	209,472	31	.9034c	2.41%	0.64%	1.57%	8.80%	8.12%
IBB13	mFund	Morningstar Multi Asset Real Return A	0.70%	1.274	0.088	0.066	65,569	65,562	3	\$1.0086	1.80%	0.47%	1.07%	8.14%	7.96%
JPM09	mFund	JPMorgan Systematic Alpha Fund	0.90%	0.000	0.000	0.000	0	0	0	.9911c	1.78%	0.27%	-4.33%	-0.73%	n/a
JPM10	mFund	JPMorgan Global Macro Opportunities Fund	0.70%	0.917	-0.045	-0.028	60,000	56,476	1	\$1.0455	-1.76%	-1.74%	-5.49%	n/a	n/a
LMA05	mFund	Legg Mason Martin Currie Diversified Income Trust	0.80%	2.805	0.058	0.004	4,038	4,066	5	\$1.0207	2.99%	2.58%	0.57%	7.20%	n/a
LMA06	mFund	Legg Mason Martin Currie Diversified Growth Trust	0.78%	0.902	0.021	0.011	10,363	10,378	14	\$1.024	2.76%	-0.21%	-1.64%	7.23%	7.43%
MLC01	mFund	MLC WS Inflation Plus - Conservative Portfolio	0.75%	0.042	0.000	0.000	0	0	0	\$1.0734	0.91%	0.38%	1.72%	3.05%	3.70%
MLC02	mFund	MLC WS Inflation Plus - Moderate Portfolio	0.90%	1.500	0.023	0.000	0	0	0	\$1.081	1.59%	0.47%	1.33%	3.73%	4.44%
MLC03	mFund	MLC WS Inflation Plus - Assertive Portfolio	1.10%	1.547	0.013	-0.028	58,303	61,875	3	.9463c	2.69%	0.90%	2.00%	5.20%	5.96%
MPS01	mFund	Winton Global Alpha Fund	1.78%	1.104	0.590	0.607	610,000	525,695	3	\$1.1546	-1.58%	-2.91%	-5.66%	-0.53%	5.04%
SCH11	mFund	Schroder Real Return CPI Plus 5% Wholesale	0.90%	20.193	-0.014	0.055	398,688	361,422	33	\$1.1065	1.38%	0.18%	0.63%	4.48%	4.03%
SCH12	mFund	Schroder Real Return CPI Plus 3.5% Wholesale	0.60%	1.649	-0.156	-0.163	170,309	178,976	4	.9569c	1.14%	0.34%	1.32%	3.76%	n/a



# Spotlight:

mFund



mFund Product Summary - January 2019

Transaction days: 21 / Period ending: Thursday, 31 January 2019

IRESS Watchlist: /MFUND			Activity						Prices	Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM	FUM (\$m Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
UAM07	mFund	UBS Tactical Beta Fund - Balanced	0.35%	0.946	0.031	0.000	155	134	4	\$1.1929	3.51%	2.13%	0.32%	6.03%	5.51%
UAM08	mFund	UBS Tactical Beta Fund - Growth	0.35%	0.345	-0.006	-0.021	299	233	11	\$1.3432	4.62%	2.02%	-0.63%	7.43%	6.37%
UAM09	mFund	UBS Tactical Beta Fund - Conservative	0.35%	0.060	0.001	0.000	0	0	0	\$1.0876	2.57%	2.45%	1.14%	4.59%	4.59%
<b>Australian Indices</b>															
XJOAI	Index	S&P/ASX 200 Accumulation	n/a	n/a	n/a	n/a	-	-	-	60,981.04	3.87%		1.37%	10.09%	7.10%
XSOAI	Index	S&P/ASX Small Ords Accumulation	n/a	n/a	n/a	n/a	-	-	-	7,498.15	5.56%		-3.06%	11.34%	7.37%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation	n/a	n/a	n/a	n/a	-	-	-	51,562.37	6.17%		12.97%	8.95%	13.57%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation	n/a	n/a	n/a	n/a	-	-	-	439.75	5.52%		6.97%	13.77%	11.28%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	151.26	0.68%		5.73%	3.56%	4.78%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	150.85	0.72%		6.08%	3.49%	4.82%

Past Performance is not a reliable indicator of future performance.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing redemption price.

# The FUM for each mFund is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Jan-19. Month Total return, 1/3&5 year annualised return data provided by Financial Express.





# Spotlight:

Listed Investment Entities  
(incl. Listed Investment Companies & Listed Investment Trusts)



Listed Investments Summary - January 2019

Transaction days: 21 / Period ending: Thursday, 31 January 2019

IRESS Watchlist: /XIC		Activity									Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Australia</b>																				
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	7,545.54	393.37	46,263,848	7,513,366	10,697	0.10%	5.4%	31/12/2018	6.33	6.39	5.81	3.79%	5.50%	4.26%	7.29%	4.72%
CLF	Shares	Concentrated Leaders Fund	2.40	No	72.77	3.27	303,856	252,907	60	0.35%	-3.7%	30/11/2018	1.23	1.31	1.15	4.90%	6.28%	2.51%	11.99%	3.11%
AMH	Shares	AMCIL Limited	0.77	No	232.89	1.35	1,656,919	1,907,590	218	0.82%	-2.8%	30/11/2018	0.86	0.98	0.83	7.27%	4.70%	2.92%	5.64%	4.82%
ARG	Shares	Argo Investments Limited	0.18	No	5,553.23	156.63	26,385,543	3,413,535	4,878	0.06%	3.3%	30/11/2018	7.80	8.44	7.47	4.10%	2.90%	-3.39%	5.11%	5.32%
AUI	Shares	Australian United Investment Company Limited	0.13	No	1,049.24	49.67	1,631,404	196,276	255	0.02%	-5.8%	30/11/2018	8.45	9.09	7.78	4.14%	6.29%	-2.83%	9.68%	5.98%
BKI	Shares	BKI Investment Company Limited	0.19	No	1,164.04	61.84	10,961,799	7,086,358	1,227	0.61%	0.3%	30/11/2018	1.60	1.75	1.45	4.58%	5.96%	-4.53%	2.88%	4.66%
BSN	Shares	Bisan Limited	n/a	No	.52	0.00	-	-	-	0.00%	284.6%	30/11/2018	0.01	-	-	0.00%	n/a	n/a	n/a	n/a
CAM	Shares	Clime Capital Limited	n/a	n/a	77.41	-0.28	734,444	870,104	129	1.12%	3.7%	30/11/2018	0.85	0.97	0.82	5.84%	0.88%	3.60%	7.85%	1.23%
CBC	Shares	CBG Capital Limited	1.00	Yes	23.04	-0.52	66,996	73,611	20	0.32%	-1.1%	30/11/2018	0.90	1.04	0.82	3.38%	0.00%	7.56%	3.09%	n/a
CDM	Shares	Cadence Capital Limited	1.00	Yes	269.04	-14.41	5,760,925	6,598,479	1,370	2.45%	-5.9%	31/12/2018	0.84	1.35	0.83	9.52%	-5.08%	-31.43%	-11.97%	-3.28%
CIE	Shares	Contango Income Generator Limited	0.95	No	79.1	-3.12	1,120,259	1,445,203	264	1.83%	-6.5%	30/11/2018	0.76	1.00	0.73	8.62%	-3.80%	-14.15%	-2.77%	n/a
CIN	Shares	Carlton Investments Limited	0.10	No	830.25	25.15	612,613	19,653	72	0.00%	-13.3%	31/12/2018	31.36	35.02	29.70	3.86%	3.12%	-4.79%	3.18%	8.06%
CVF	Shares	Contrarian Value Fund Limited	1.00	Yes	70.41	-0.70	421,401	419,241	80	0.60%	-14.5%	30/11/2018	1.00	1.34	0.96	8.50%	0.00%	-10.70%	5.16%	n/a
CYA	Shares	Century Australia Investments Limited	1.08	No	86.26	1.89	1,219,809	1,343,542	118	1.56%	-3.0%	30/11/2018	0.92	1.02	0.86	4.47%	2.23%	-2.58%	6.37%	5.59%
DJW	Shares	Djerrirrh Investments Limited	0.39	No	709.71	11.09	7,651,544	2,324,670	1,096	0.33%	6.8%	30/11/2018	3.20	3.59	3.11	6.25%	4.83%	-2.32%	-3.07%	-1.30%
DUI	Shares	Diversified United Investment Limited	0.17	No	867.05	56.82	2,619,677	650,962	281	0.08%	-6.1%	30/11/2018	4.12	4.45	3.73	3.64%	7.01%	2.63%	12.05%	8.27%
EFF	Shares	Evans & Partners Australian Flagship Fund	1.18	Yes	30.61	-1.01	55,063	36,625	8	0.12%	10.1%	14/12/2018	1.51	1.63	1.49	2.58%	n/a	n/a	n/a	n/a
FGX	Shares	Future Generation Investment Company Limited	1.00	No	465.71	0.00	4,543,704	3,852,509	660	0.83%	5.9%	30/11/2018	1.18	1.36	1.13	3.83%	0.00%	2.84%	n/a	n/a
FOR	Units	Forager Australian Shares Fund	1.88	No	154.83	3.42	680,225	496,532	136	0.32%	-2.2%	31/12/2018	1.36	2.10	1.30	15.46%	2.26%	-25.21%	n/a	n/a
FSI	Shares	Flagship Investments Limited	n/a	Yes	42.59	0.51	410,371	247,359	39	0.58%	-7.6%	31/12/2018	1.67	1.82	1.58	4.64%	1.21%	2.08%	11.11%	6.67%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	60.97	-3.29	203,273	409,456	21	0.67%	-7.4%	20/12/2018	0.50	0.53	0.46	3.94%	-1.00%	-3.04%	7.03%	2.78%
MA1	Shares	Monash Absolute Investment Company Limited	1.50	Yes	34.11	2.22	667,019	896,814	69	2.63%	-16.8%	30/11/2018	0.77	0.91	0.70	1.30%	7.69%	-8.34%	n/a	n/a
MIR	Shares	Mirrabooka Investments Limited	0.70	No	410.3	9.54	3,581,350	1,366,900	493	0.33%	14.0%	30/11/2018	2.58	2.82	2.41	3.88%	7.87%	1.29%	7.10%	6.55%
MLT	Shares	Milton Corporation Limited	0.14	No	2,972.26	106.39	19,878,290	4,470,454	2,128	0.15%	-2.5%	30/11/2018	4.47	4.83	4.24	4.30%	3.71%	-2.62%	3.97%	4.78%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	44.91	-1.40	30,887	190,232	13	0.42%	-9.3%	30/11/2018	0.16	0.19	0.16	0.00%	-3.03%	-5.88%	5.81%	2.71%
NGE	Shares	NGE Capital Limited	n/a	n/a	25.11	3.51	230,286	370,843	59	1.48%	-24.2%	30/11/2018	0.68	0.73	0.42	0.00%	16.38%	43.62%	21.04%	8.93%
OEQ	Shares	Orion Equities Limited	n/a	n/a	3.56	0.89	11,068	56,711	5	1.59%	-25.4%	30/11/2018	0.20	0.22	0.15	0.00%	n/a	n/a	n/a	n/a
OPH	Units	Ophir High Conviction Fund	1.23	Yes	462.	14.00	4,544,015	2,004,261	591	0.43%	-2.2%	28/12/2018	2.31	2.36	2.06	0.00%	3.13%	n/a	n/a	n/a
PIC	Shares	Perpetual Equity Investment Company Limited	1.00	No	363.81	3.45	3,104,225	2,944,965	557	0.81%	-2.2%	31/12/2018	1.06	1.23	1.01	5.96%	0.96%	-2.85%	8.30%	n/a
WAM	Shares	WAM Capital Limited	1.00	Yes	1,484.31	-57.09	25,570,027	11,832,900	6,479	0.80%	23.7%	13/12/2018	2.08	2.52	2.01	7.45%	-3.70%	-9.31%	5.20%	7.93%
WHF	Shares	Whitefield Limited	0.35	No	397.46	11.02	2,843,014	664,383	321	0.17%	-6.9%	30/11/2018	4.33	4.79	4.10	4.33%	2.85%	-3.93%	4.67%	6.18%
WIC	Shares	Westoz Investment Company Limited	1.28	Yes	142.56	6.65	737,687	701,182	161	0.49%	-7.9%	18/12/2018	1.07	1.21	0.99	5.61%	4.90%	-4.95%	16.31%	4.96%
WLE	Shares	WAM Leaders Limited	1.00	Yes	767.51	21.12	13,185,379	12,226,548	1,124	1.59%	-3.0%	13/12/2018	1.09	1.25	1.02	4.59%	2.83%	-1.39%	n/a	n/a



# Spotlight:

Listed Investment Entities  
(incl. Listed Investment Companies & Listed Investment Trusts)



Listed Investments Summary - January 2019

Transaction days: 21 / Period ending: Thursday, 31 January 2019

IRESS Watchlist: /XIC			Activity								Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Australia Small/Mid Cap</b>																				
8EC	Shares	8IP Emerging Companies Limited	n/a	n/a	28.51	-2.26	83,003	117,950	27	0.41%	-13.9%	30/11/2018	0.70	1.02	0.69	5.76%	-7.33%	-27.23%	-7.82%	n/a
ACQ	Shares	Acorn Capital Investment Fund Limited	n/a	n/a	57.07	0.79	524,612	484,897	123	0.85%	-8.3%	30/11/2018	1.08	1.30	1.04	5.74%	1.41%	-0.13%	13.02%	n/a
BEL	Shares	Bentley Capital Limited	1.00	Yes	7.38	0.15	53,507	562,315	30	7.62%	-2.4%	30/11/2018	0.10	0.12	0.09	5.15%	2.11%	-11.82%	-3.23%	-0.76%
BST	Shares	Barrack St Investments Limited	1.00	Yes	16.12	0.00	220,499	246,162	92	1.53%	-17.8%	30/11/2018	0.88	1.06	0.84	3.71%	-0.57%	-2.25%	0.17%	n/a
BTI	Shares	Bailador Technology Investments Limited	1.75	Yes	93.79	2.40	637,652	812,696	164	0.87%	-34.5%	30/11/2018	0.78	0.92	0.74	0.00%	2.63%	-10.86%	-6.67%	n/a
ECL	Shares	Excelsior Capital Limited	n/a	n/a	40.3	-0.58	168,736	124,511	52	0.31%	18.2%	30/11/2018	1.39	1.55	1.28	4.32%	n/a	n/a	n/a	n/a
GC1	Shares	Glennon Small Companies Limited	1.00	Yes	41.53	-3.68	1,353,823	1,559,219	101	3.75%	2.2%	30/11/2018	0.87	1.17	0.83	4.62%	-6.99%	-9.30%	0.46%	n/a
NAC	Shares	NAOS Ex-50 Opportunities Company Limited	1.75	Yes	46.5	-0.26	353,458	395,242	38	0.85%	-8.2%	30/11/2018	0.89	1.04	0.86	7.46%	-0.56%	-9.95%	1.12%	n/a
NCC	Shares	NAOS Emerging Opportunities Company Limited	1.25	Yes	64.7	-1.20	226,417	210,342	89	0.33%	1.9%	30/11/2018	1.08	1.46	1.03	6.71%	-1.82%	-22.52%	9.45%	5.92%
NSC	Shares	NAOS Small Cap Opportunities Company Limited	1.25	Yes	117.45	3.38	1,236,009	1,842,116	298	1.57%	-10.0%	30/11/2018	0.70	0.95	0.66	9.86%	2.96%	-19.02%	-3.47%	-0.67%
OZG	Shares	Ozgrowth Limited	1.00	Yes	56.98	-0.02	376,252	2,362,698	36	4.15%	-18.4%	18/12/2018	0.16	0.20	0.16	3.13%	0.00%	-9.94%	15.18%	1.57%
QVE	Shares	QV Equities Limited	n/a	No	296.69	8.28	3,478,107	3,244,539	643	1.09%	-3.2%	30/11/2018	1.08	1.27	1.02	3.91%	2.87%	-10.45%	5.73%	n/a
RYD	Shares	Ryder Capital Limited	1.25	Yes	72.4	11.54	124,057	103,085	21	0.14%	-10.2%	30/11/2018	1.20	1.32	1.15	2.50%	n/a	n/a	n/a	n/a
SEC	Shares	Spheria Emerging Companies Limited	1.00	Yes	115.76	1.00	1,442,152	834,924	204	0.72%	-9.1%	21/12/2018		2.08	1.65	n/a	0.87%	-13.55%	n/a	n/a
SNC	Shares	Sandon Capital Investments Limited	1.25	Yes	39.72	-0.73	254,840	307,359	70	0.77%	-9.2%	30/11/2018	0.82	1.06	0.80	8.54%	-1.80%	-11.45%	5.45%	2.61%
WAX	Shares	WAM Research Limited	1.00	Yes	263.49	-13.27	5,015,769	3,578,204	1,124	1.36%	34.3%	31/12/2018	1.39	1.71	1.30	6.83%	-4.79%	-1.82%	7.04%	11.08%
WMI	Shares	WAM Microcap Limited	1.00	Yes	174.26	-4.22	2,559,551	2,007,343	516	1.15%	6.7%	13/12/2018	1.24	1.57	1.19	3.23%	-2.36%	-14.94%	n/a	n/a
<b>Equity - Australia Strategy</b>																				
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	1.54	-0.20	30,707	139,865	6	9.08%	-25.9%	31/12/2018	0.19	0.59	0.19	6.84%	n/a	n/a	n/a	n/a
AEG	Shares	Absolute Equity Performance Fund Limited	1.50	No	112.67	0.51	1,363,598	1,236,950	136	1.10%	0.5%	28/12/2018	1.11	1.27	1.00	4.05%	0.45%	6.42%	-3.99%	n/a
AGM	Shares	Australian Governance & Ethical Index Fund	0.19	No	41.36	1.22	258,723	155,146	24	0.38%	-4.1%	14/12/2018	1.69	1.88	1.60	2.66%	n/a	n/a	n/a	n/a
ALF	Shares	Australian Leaders Fund Limited	2.72	Yes	252.12	-2.63	5,093,498	5,302,499	788	2.10%	-16.4%	14/12/2018	0.96	1.11	0.95	2.08%	-1.03%	-3.64%	-8.49%	-4.75%
AUP	Units	Aurora Property Buy-Write Income Trust	1.03	Yes	4.65	0.50	19,839	9,114	11	0.20%	-42.1%	31/12/2018	2.26	4.53	2.00	8.67%	9.71%	-41.80%	-19.98%	n/a
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	19.1	-0.07	306,595	52,956	32	0.28%	-1.4%	14/12/2018	5.77	6.20	5.71	6.07%	-0.52%	0.85%	n/a	n/a
BAF	Shares	Blue Sky Alternatives Access Fund Limited	1.20	Yes	171.14	-0.82	1,579,196	1,881,403	614	1.10%	-24.2%	30/11/2018	0.84	1.21	0.69	5.95%	0.00%	-26.79%	-0.51%	n/a
D2O	Shares	Duxton Water Limited	0.85	No	154.18	-9.77	1,216,233	832,266	387	0.54%	10.2%	30/11/2018	1.42	1.57	1.02	3.57%	-5.96%	43.22%	n/a	n/a
HHY	Units	HHY Fund	n/a	n/a	4.4	0.08	41,802	788,262	36	17.92%	-28.7%	30/11/2018	0.05	0.11	0.05	0.00%	3.85%	-50.91%	-18.52%	-14.70%
HML	Shares	Henry Morgan Limited	2.00	Yes	61.	0.00	-	-	-	0.00%	69.6%	31/12/2018	1.99	-	-	0.00%	n/a	n/a	n/a	n/a
KAT	Shares	Katana Capital Limited	1.25	Yes	31.15	-0.34	54,148	73,211	15	0.24%	-12.2%	30/11/2018	0.73	0.81	0.72	3.79%	-3.33%	-8.66%	2.49%	1.59%
MAX	Units	Millinium's Alternatives Fund	0.20	n/a	7.44	-0.12	-	-	-	0.00%	0.7%	28/12/2018	6.60	6.61	4.88	0.00%	n/a	n/a	n/a	n/a
PL8	Shares	Plato Income Maximiser Limited	0.80	No	305.52	10.38	6,157,402	6,074,049	683	1.99%	-2.7%	28/12/2018	1.03	1.10	0.95	5.73%	4.02%	0.53%	n/a	n/a
TOP	Shares	Thorney Opportunities Ltd	0.75	Yes	126.24	3.05	622,758	1,015,817	153	0.80%	-13.6%	30/11/2018	0.62	0.75	0.60	2.42%	2.48%	-12.03%	7.09%	2.59%
URB	Shares	URB Investments Limited	0.50	Yes	65.62	0.37	732,884	821,570	109	1.25%	-16.0%	30/11/2018	0.90	1.04	0.88	1.68%	0.56%	-9.60%	n/a	n/a
WAA	Shares	WAM Active Limited	1.00	Yes	45.97	-1.15	778,126	774,381	131	1.68%	5.1%	13/12/2018	1.00	1.17	0.98	5.70%	-2.44%	-8.54%	2.69%	0.88%
WMK	Shares	Watermark Market Neutral Fund Limited	1.00	Yes	74.45	1.75	2,156,023	2,557,760	164	3.44%	-8.8%	30/11/2018	0.85	0.88	0.76	2.94%	2.41%	3.61%	-2.11%	1.68%





# Spotlight:

Listed Investment Entities  
(incl. Listed Investment Companies & Listed Investment Trusts)



Listed Investments Summary - January 2019

Transaction days: 21 / Period ending: Thursday, 31 January 2019

IRESS Watchlist: /XIC		Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Infrastructure</b>																				
ALI	Shares	Argo Global Listed Infrastructure Limited	1.20	No	271.05	10.43	2,110,919	1,124,157	426	0.41%	-18.9%	28/12/2018	1.92	1.99	1.63	1.96%	4.08%	11.37%	5.69%	n/a
<b>Property - Global</b>																				
FPP	Units	Fat Prophets Global Property Fund	1.03	Yes	13.8	-0.61	57,907	62,238	71	0.45%	-12.3%	31/12/2018	0.91	1.17	0.90	4.91%	-4.21%	-17.96%	n/a	n/a
<b>Fixed Income - Global Dollar</b>																				
NBI	Units	NB Global Corporate Income Trust	0.85	Yes	416.1	4.16	8,975,812	4,515,517	622	1.09%	1.0%	31/12/2018	2.01	2.08	1.93	1.74%	1.45%	n/a	n/a	n/a
<b>Fixed Income - Australian Dollar</b>																				
AYZ	Shares	Australian Masters Yield Fund No 5 Limited	0.65	No	43.47	0.00	55,130	1,282	5	0.00%	-13.6%	30/11/2018	43.00	48.38	39.52	4.84%	0.00%	-5.07%	n/a	n/a
AYK	Shares	Australian Masters Yield Fund No 4 Limited	n/a	Yes	18.92	-0.01	65,487	3,416	9	0.02%	-13.5%	30/11/2018	19.00	22.90	19.00	4.74%	0.00%	n/a	n/a	n/a
GCI	Units	Gryphon Capital Income Trust	0.96	No	179.68	3.51	1,244,560	615,763	119	0.34%	0.1%	21/12/2018	2.05	2.06	1.94	2.83%	2.88%	n/a	n/a	n/a
MXT	Shares	MCP Master Income Trust	0.86	No	760.34	-3.52	18,676,627	8,926,599	1,662	1.17%	4.5%	31/12/2018	2.09	2.11	1.99	5.16%	0.04%	6.12%	n/a	n/a
QRI	Trust	Qualitas Real Estate Income Fund	1.54	No	242.77	-4.34	3,219,915	1,933,842	245	0.80%	6.8%	30/11/2018	1.68	1.77	1.60	0.24%	-1.61%	n/a	n/a	n/a
<b>Australian Indices</b>																				
XJOAI	Index	S&P/ASX 200 Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	60,981.04	65,109.79	56,725.81		3.87%	1.37%	10.09%	7.10%
XSOAI	Index	S&P/ASX Small Ords Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	7,498.15	83.12	68.88		5.56%	-3.06%	11.34%	7.37%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	51,562.37	523.73	434.02		6.17%	12.97%	8.95%	13.57%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	439.75	4.84	3.88		5.52%	6.97%	13.77%	11.28%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	151.26	-	-		0.68%	5.73%	3.56%	4.78%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	150.85	-	-		0.72%	6.08%	3.49%	4.82%

# The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Jan-19. Month Total return, 1/3&5 year annualised return data and NTA provided by Bloomberg. MERs are sourced from Issuers publications.

Past Performance is not a reliable indicator of future performance.



# Spotlight: AREITs



## AREIT Product Summary - January 2019

Transaction days: 21 / Period ending: Thursday, 31 January 2019

ASX A-REIT Profiles			Activity				Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Property - Australia</b>																
ABP	Stapled	Abacus Property Group	2,133.64	237.72	69,187,170	20,201,785	51,370	3.2%	3.68	3.98	3.12	4.96%	12.54%	6.95%	12.79%	16.88%
AGJ	Units	Agricultural Land Trust	4.1	-.1	378	8,992	3	0.0%	0.04	0.07	0.03	0.00%	n/a	n/a	n/a	n/a
AOF	Stapled	Australasian Unity Office Fund	439.65	.	2,592,331	977,265	1,465	0.6%	2.70	2.90	2.18	5.81%	0.00%	24.94%	n/a	n/a
APW	Units	Aims Property Securities Fund	70.47	.45	81,595	52,668	51	0.1%	1.58	1.90	1.51	1.62%	0.64%	-3.64%	11.65%	20.41%
APZ	Stapled	Aspen Group	91.95	-.95	189,757	197,547	192	0.2%	0.97	1.06	0.90	4.56%	-1.03%	-3.80%	-1.59%	-1.06%
ARF	Stapled	Arena REIT.	729.86	75.97	10,252,014	4,069,162	12,036	1.4%	2.69	2.75	2.12	4.89%	11.62%	24.39%	21.64%	26.94%
AVN	Units	Aventus Group	1,125.81	-5.31	10,766,823	5,095,881	9,103	1.0%	2.12	2.33	1.91	7.72%	-0.47%	5.78%	10.00%	n/a
BWF	Units	Blackwall Limited	52.24	.61	169,948	199,564	29	0.3%	0.85	1.08	0.81	4.71%	1.19%	-9.43%	31.46%	32.37%
BWP	Units	BWP Trust	2,338.28	70.66	118,489,519	32,443,732	55,940	5.1%	3.64	3.76	2.87	4.93%	3.12%	27.76%	11.61%	16.46%
BWR	Units	Blackwall Property Trust	96.62	-3.33	335,897	227,204	41	0.3%	1.45	1.55	1.28	6.90%	-3.33%	10.99%	11.36%	11.39%
CDP	Units	Carindale Property Trust	500.5	-2.8	3,966,444	552,580	577	0.8%	7.15	8.39	7.02	5.34%	-0.56%	-0.78%	6.05%	10.75%
CHC	Stapled	Charter Hall Group	3,833.35	377.28	280,685,568	36,471,032	132,061	7.3%	8.23	8.38	5.43	3.97%	10.92%	46.09%	29.31%	23.57%
CIP	Stapled	Centuria Industrial REIT	738.92	8.	10,929,087	3,979,011	10,748	1.5%	2.77	2.99	2.38	6.81%	1.09%	19.21%	13.13%	15.20%
CLW	Stapled	Charter Hall Long Wale REIT	1,223.88	22.46	58,827,414	13,703,096	31,769	4.8%	4.36	4.50	3.68	6.01%	1.87%	19.48%	n/a	n/a
CMA	Stapled	Centuria Metropolitan REIT	855.1	10.69	20,798,356	8,714,154	11,192	2.4%	2.40	2.56	2.19	7.41%	1.27%	10.39%	15.49%	n/a
CMW	Stapled	Cromwell Property Group	2,360.72	155.9	119,970,437	118,400,602	36,411	5.1%	1.06	1.15	0.93	7.32%	7.07%	15.87%	11.06%	10.61%
CRR	Stapled	Convenience Retail REIT	225.71	1.58	1,171,919	415,335	218	0.5%	2.86	2.88	2.59	7.15%	0.70%	12.38%	n/a	n/a
QCR	Units	Charter Hall Retail REIT	1,831.3	28.17	127,564,094	28,151,363	70,005	7.0%	4.55	4.73	3.61	6.26%	1.56%	26.60%	10.27%	11.91%
DXS	Stapled	Dexus	11,677.42	874.79	1,200,767,436	107,974,285	259,292	10.3%	11.48	11.76	8.99	4.47%	8.10%	26.52%	21.52%	19.92%
ERF	Stapled	Elanor Retail Property Fund	153.83	-7.08	193,302	159,068	89	0.1%	1.20	1.34	1.20	8.21%	-4.40%	-1.67%	n/a	n/a
CQE	Units	Charter Hall Education Trust	806.72	44.51	12,453,461	4,071,933	16,247	1.5%	3.12	3.23	2.56	4.98%	n/a	n/a	n/a	n/a
GDF	Units	Garda Diversified Property Fund	209.15	.	1,815,464	1,376,756	468	0.9%	1.32	1.38	1.11	6.82%	0.00%	24.55%	21.73%	n/a
GDI	Stapled	GDI Property Group	733.83	5.35	21,803,985	16,257,391	28,379	3.0%	1.36	1.39	1.11	5.70%	0.74%	16.71%	25.23%	16.99%
GMG	Stapled	Goodman Group	21,149.86	1,868.3	1,561,603,817	135,312,303	273,836	7.4%	11.66	12.21	7.47	2.51%	9.69%	48.26%	28.15%	24.18%
GOZ	Stapled	Growthpoint Properties Australia	2,780.	58.22	41,256,903	11,075,452	37,210	1.5%	3.82	3.91	3.07	5.91%	2.14%	25.50%	15.19%	16.49%
GPT	Stapled	GPT Group	10,468.36	830.25	785,202,955	140,730,029	148,755	7.5%	5.80	5.88	4.59	4.39%	8.61%	20.92%	10.97%	15.33%
HPI	Stapled	Hotel Property Investments	451.47	-13.15	11,933,759	3,862,453	13,358	2.6%	3.09	3.34	2.74	6.34%	-2.83%	3.64%	13.97%	17.15%
IDR	Stapled	Industria REIT	447.81	3.26	3,731,134	1,374,161	4,228	0.8%	2.75	2.80	2.45	6.11%	0.73%	15.78%	18.08%	15.47%
INA	Stapled	Ingenia Communities Group	712.78	16.25	17,103,919	5,785,387	24,092	2.4%	3.07	3.22	2.60	3.50%	2.33%	16.68%	7.55%	5.50%
LEP	Stapled	ALE Property Group	929.9	-23.49	9,934,394	2,060,504	2,796	1.1%	4.75	5.83	4.66	4.40%	-2.46%	2.99%	12.15%	16.31%
LTN	Stapled	Lantern Hotel Group	1.77	.	-	-	-	0.0%	0.00	-	-	0.00%	n/a	n/a	n/a	n/a
MGR	Stapled	Mirvac Group	8,779.66	585.31	693,822,913	301,679,660	88,866	7.9%	2.40	2.53	2.01	4.71%	7.14%	14.71%	13.37%	12.85%
NSR	Stapled	National Storage REIT	1,199.94	26.74	93,509,055	53,060,772	48,938	7.8%	1.80	1.87	1.42	5.22%	2.28%	27.35%	13.34%	17.05%
RF	Stapled	Rural Funds Group	739.57	26.65	8,199,580	3,731,307	12,835	1.1%	2.22	2.30	1.95	4.58%	3.74%	7.65%	26.84%	n/a
RNY	Units	RNY Property Trust	1.32	-2.6	7,889	1,610,617	16	0.6%	0.01	0.01	0.00	0.00%	-16.67%	-58.33%	-72.94%	-56.45%
PLG	Stapled	Propertylink Group	699.23	9.04	109,018,077	94,433,134	12,531	15.6%	1.16	1.19	0.91	6.29%	1.31%	28.28%	n/a	n/a
SCG	Stapled	Scentre Group	21,108.48	372.19	1,168,537,856	291,838,516	131,354	5.5%	3.97	4.54	3.70	5.53%	1.79%	0.94%	1.93%	n/a
SCP	Stapled	Shopping Centres Australasia Property Group	2,304.7	-28.55	188,793,164	74,507,248	64,467	8.2%	2.49	2.74	2.16	5.76%	-2.35%	17.02%	11.44%	17.36%
SGP	Stapled	Stockland	9,091.8	623.81	573,952,587	155,907,185	106,661	6.3%	3.78	4.36	3.44	7.14%	7.39%	-3.92%	3.43%	6.95%
TGP	Stapled	360 Capital Group	238.95	-3.46	773,307	745,265	315	0.3%	1.04	1.06	0.92	5.80%	-1.43%	8.16%	8.75%	15.37%



# Spotlight: AREITs



## AREIT Product Summary - January 2019

Transaction days: 21 / Period ending: Thursday, 31 January 2019

ASX A-REIT Profiles			Activity					Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
TOT	Stapled	360 Capital Total Return Fund	82.98	2.71	607,309	505,748	132	0.7%	1.20	1.32	1.15	8.75%	-2.44%	10.59%	n/a	n/a
VCX	Stapled	Vicinity Centres	9,999.57	25.54	693,630,851	265,756,794	99,182	6.9%	2.61	2.84	2.36	6.19%	0.38%	3.10%	2.31%	9.12%
VTH	Stapled	Vitalharvest Freehold Trust	173.9	-11.1	3,753,647	3,946,086	384	2.2%	0.94	1.02	0.84	0.00%	-6.00%	n/a	n/a	n/a
VVR	Stapled	Viva Energy REIT	1,640.19	7.26	86,085,049	38,122,802	35,558	5.2%	2.26	2.31	1.94	6.20%	0.44%	15.68%	n/a	n/a
<b>Property - Global</b>																
QPR	Units	Quattro Plus Real Estate	58.17	.	3,600	360,040	4	0.0%	0.01	0.01	0.00	0.00%	n/a	n/a	n/a	n/a
URF	Units	US Masters Residential Property Fund	490.16	-7.37	1,413,805	1,051,092	185	0.3%	1.33	1.80	1.25	3.76%	2.21%	-16.25%	-9.71%	-1.91%
URW	Units	Unibail-Rodamco-Westfield	4,862.34	356.81	276,896,552	23,788,470	69,668	5.7%	12.32	15.17	10.65	0.00%	15.14%	n/a	n/a	n/a
<b>Australian Indices</b>																
XJOAI	Index	S&P/ASX 200 Accumulation	n/a	n/a	-	-	-	n/a	60,981.04	65,109.79	56,725.81		3.87%	1.37%	10.09%	7.10%
XSOAI	Index	S&P/ASX Small Ords Accumulation	n/a	n/a	-	-	-	n/a	7,498.15	83.12	68.88		5.56%	-3.06%	11.34%	7.37%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation	n/a	n/a	-	-	-	n/a	51,562.37	523.73	434.02		6.17%	12.97%	8.95%	13.57%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation	n/a	n/a	-	-	-	n/a	439.75	4.84	3.88		5.52%	6.97%	13.77%	11.28%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return	n/a	n/a	-	-	-	n/a	151.26	-	-		0.68%	5.73%	3.56%	4.78%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return	n/a	n/a	-	-	-	n/a	150.85	-	-		0.72%	6.08%	3.49%	4.82%

# The Market Value for each product is based off the last reported number of units recorded in CHES multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Jan-19. Month Total return, 1/3&5 year annualised return data provided by Bloomberg. NTA is last reported value

Past Performance is not a reliable indicator of future performance.



# Spotlight: Infrastructure



Infrastructure Summary - January 2019

Transaction days: 21 / Period ending: Thursday, 31 January 2019

ASX Infrastructure Fund Profiles			Activity						Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Prem/Disc %	NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Infrastructure</b>																		
APA	Stapled	APA Group	10,831.43	802.33	421,106,996	46,848,422	140,744	3.9%			9.18	10.29	7.59	4.96%	8.00%	20.12%	7.95%	15.27%
AST	Stapled	AusNet Services Limited	6,026.9	347.00	184,108,181	113,557,632	82,002	3.1%			1.65	1.77	1.50	5.75%	6.11%	3.18%	10.12%	12.18%
IFN	Stapled	Infigen Energy	430.45	-14.35	19,003,555	41,609,966	17,884	4.4%			0.45	0.75	0.41	0.00%	-3.23%	-28.57%	-1.10%	14.34%
ALX	Stapled	Atlas Arteria	4,543.71	266.47	231,348,760	36,570,765	98,634	5.1%			6.65	7.26	5.18	3.61%	6.23%	20.44%	20.61%	23.76%
SKI	Stapled	Spark Infrastructure Group	4,053.65	336.40	234,480,654	99,988,744	58,928	5.8%			2.41	2.51	2.13	6.48%	9.05%	11.58%	13.69%	15.10%
SYD	Stapled	Sydney Airport	14,794.29	-383.39	975,726,602	148,340,747	155,931	6.6%			6.56	7.62	6.24	5.72%	-2.53%	1.52%	4.93%	16.27%
TCL	Stapled	Transurban Group	32,513.58	1389.24	1,165,007,948	98,436,057	220,513	3.6%			12.17	12.30	10.62	4.65%	4.46%	7.86%	9.64%	17.95%
<b>Australian Indices</b>																		
XJOAI	Index	S&P/ASX 200 Accumulation									60,981.04	65,109.79	56,725.81		3.87%	1.37%	10.09%	7.10%
XSOAI	Index	S&P/ASX Small Ords Accumulation									7,498.15	83.12	68.88		5.56%	-3.06%	11.34%	7.37%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation									51,562.37	523.73	434.02		6.17%	12.97%	8.95%	13.57%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation									439.75	4.84	3.88		5.52%	6.97%	13.77%	11.28%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return									151.26	-	-		0.68%	5.73%	3.56%	4.78%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return									150.85	-	-		0.72%	6.08%	3.49%	4.82%

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