



MARKET ANNOUNCEMENT

5 November 2014

ASX Group Monthly Activity Report – October 2014

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 3.9% in October 2014. This performance was stronger than most other major markets, including the US up 2.3%, Japan up 1.5%, Singapore down 0.1%, the UK down 1.2% and Germany down 1.6%. The Hong Kong market was up 4.6%.

Volatility measures for the Australian equity market remained below long-term averages during October:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.6% in October, flat on the previous month (0.6%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) rose in October to an average of 15.4 (compared to 13.3 in September).

AUSTRALIAN SECURITIES EXCHANGE

Listings and capital raisings

- In October 2014, total capital raised was \$7.9 billion, up 69% on the previous corresponding period (pcp).

Listings and Capital Raisings	Oct 2014 Month	Oct 2013 Month	Oct 2014 Financial YTD	Oct 2013 Financial YTD
New listed entities admitted	10	12	37	29
Change on pcp	-17%		28%	
Total listed entities (at end of month)	2,190	2,173		
Change on pcp	1%			
Initial capital raised (\$million)	1,908	2,643	7,718	5,236
Secondary capital raised (\$million)	5,726	1,932	12,190	8,847
Other capital raised including scrip-for-scrip (\$million)	246	85	1,227	1,624
Total secondary capital raised (\$million)	5,972	2,017	13,417	10,471
Change on pcp	196%		28%	
Total capital raised including other (\$million)	7,880	4,660	21,135	15,707
Change on pcp	69%		35%	

Trading – Cash markets (including equities, interest rates and warrants trades)

- In October 2014, the average daily number of trades was 9% higher than the pcp. The average daily value traded on-market of \$3.5 billion was 15% higher than the pcp.

Cash Markets	Oct 2014 Month	Oct 2013 Month	Oct 2014 Financial YTD	Oct 2013 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	23	23	89	89
Cash market volume				
Total trades	16,803,240	15,408,115	63,821,669	65,432,997
Change on pcp	9%		-2%	
Average daily trades	730,576	669,918	717,097	735,202
Change on pcp	9%		-2%	
Cash market value				
Open trading (\$billion)	58.092	52.771	220.519	219.282
Auctions trading (\$billion)	15.360	11.938	60.705	48.704
Centre Point (\$billion)	6.495	4.922	25.359	18.425
Trade reporting* (\$billion)	13.977	16.368	53.057	64.993
Total value (\$billion)	93.924	85.999	359.640	351.404
Change on pcp	9%		2%	
Average daily value on-market (\$billion)	3.476	3.027	3.445	3.218
Change on pcp	15%		7%	
Average daily value (\$billion)	4.084	3.739	4.041	3.948
Change on pcp	9%		2%	
Average value per trade (\$)	5,590	5,581	5,635	5,370
Change on pcp	0%		5%	
Non-billable value (above cap) (\$billion)	1.190	1.707	5.597	6.641
Total billable value (\$billion)	92.734	84.292	354.043	344.763
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.				

Trading – Financial derivatives markets

- In October 2014, the average daily number of derivatives traded on ASX decreased 1% on the pcp. Single stock options average daily contracts were down 7% on the pcp and index options average daily contracts were up 75% on the pcp.
- In October 2014, average daily futures and options on futures volume on ASX 24 increased 9% on the pcp. Futures volumes were up 10% on the pcp and options volumes were down 22% on the pcp.

Derivatives Markets	Oct 2014 Month	Oct 2013 Month	Oct 2014 Financial YTD	Oct 2013 Financial YTD
Derivatives total trading days (Derivatives includes exchange-traded options, commodities, and index options and futures)	23	23	89	89
Equity options volume				
Total contracts	9,431,861	10,106,518	39,073,668	39,895,796
Change on pcp	-7%		-2%	
Average daily contracts	410,081	439,414	439,030	448,267
Index futures and options volume				
Total contracts	1,227,034	702,263	3,926,098	2,483,032
Change on pcp	75%		58%	
Average daily contracts	53,349	30,533	44,113	27,899
Total derivatives volume				
Total contracts	10,658,895	10,808,781	42,999,766	42,378,828
Change on pcp	-1%		1%	
Average daily contracts	463,430	469,947	483,143	476,167
Change on pcp	-1%		1%	
Futures and options total trading days (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	23	23	89	89
Futures volume				
Total contracts	10,494,393	9,525,592	40,159,377	39,011,325
Change on pcp	10%		3%	
Average daily contracts	456,278	414,156	451,229	438,329
Options on futures volume				
Total contracts	285,727	366,085	1,115,132	1,349,778
Change on pcp	-22%		-17%	
Average daily contracts	12,423	15,917	12,530	15,166
Total futures and options on futures volume				
Total contracts	10,780,120	9,891,677	41,274,509	40,361,103
Change on pcp	9%		2%	
Average daily contracts	468,701	430,073	463,759	453,496
Change on pcp	9%		2%	

ASX CLEARING CORPORATION

Clearing

- Participant margin balances held on balance sheet averaged \$3.3 billion in October 2014 (\$4.1 billion pcp), with a month-end balance of \$3.6 billion in October 2014 compared to \$4.0 billion in October 2013.

ASX Clearing Corporation	Oct 2014 Month	Oct 2013 Month	Oct 2014 Financial YTD	Oct 2013 Financial YTD
Collateral Balances – At End of Month				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.6	0.4		
- ASX Clear (Futures) (\$billion)	3.0	3.6		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.1	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.0	4.5		
Total billable cash market value cleared (\$billion)	87.793	75.642	332.613	306.940

ASX SETTLEMENT CORPORATION

- The value of securities held in CHES remained flat compared to the pcp and the number of dominant settlement messages was 3% higher than the pcp.
- The value of securities held in Austraclear was 13% higher than the pcp.

ASX Settlement	Oct 2014 Month	Oct 2013 Month	Oct 2014 Financial YTD	Oct 2013 Financial YTD
Value of CHES holdings – period end (\$billion)	1,514.9	1,504.1		
Dominant settlement messages (million)	1.4	1.4	5.4	5.3
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,638.4	1,445.0		

The weekly Australian Cash Market Report is available here: http://www.asx.com.au/trading_services/australian-cash-market-report.htm

A separate **ASX Compliance** activity report for October 2014 has also been released today.

For further information:

Media

Matthew Gibbs
General Manager, Media and Communications
Tel: + 61 2 9227 0218
M: 0411 121219
matthew.gibbs@asx.com.au
www.asxgroup.com.au/media-releases.htm

Investor Relations

Stephen Hammon
General Manager, Finance
Tel: +61 2 9227 0260
Mobile: 0488 212755
stephen.hammon@asx.com.au
www.asxgroup.com.au/investor-relations.htm