



8 November 2012

ASX welcomes Xero Limited

The Australian Securities Exchange (ASX) is pleased to announce that Xero Limited listed at 11.00am AEDT today, Thursday, 8 November 2012.

Xero is a provider of online accounting software for small businesses. Xero listed on the New Zealand Stock Exchange (NZX) in June 2007 and currently has a market capitalisation of around \$NZ560 million (\$A446 million). It is one of New Zealand's fastest growing companies.

Xero will maintain dual listings on NZX and ASX. Its ASX ticker code is XRO. No capital was raised for the ASX listing.

The listing of Xero brings the total number of ASX-listed entities to 2,185. It is the 123rd foreign company listed on ASX and the 22nd listed company from New Zealand.

For further information: <http://www.xero.com/>

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