

Key Product Reference Guide

July 2009



Contract	Code	Contract Size	Minimum Price Fluctuation	Contract Expires	Trading Hours		Delivery
					Day Session	Night Session	
ENERGY FUTURES AND OPTIONS							
Thermal Coal - Futures							
Thermal Coal Futures	CX	1,000 tonnes of Thermal Coal	Prices are quoted in cents per tonne. The minimum fluctuation of US\$0.05 is equal to US\$50.00	Monthly contracts sufficient to support 1 full calendar year ahead	8:34am - 4:30pm ^{1,2}	5:14pm - 7:00am ¹ 5:14pm - 7:30am ²	Physical Delivery
Quarterly Thermal Coal Strip	CY	3 Thermal Coal futures contracts comprising a calendar quarter	Prices are quoted in cents per tonne. The minimum fluctuation of US\$0.01 is equal to US\$30.00	4 quarterly strip futures products	8:34am - 4:30pm ^{1,2}	5:14pm - 7:00am ¹ 5:14pm - 7:30am ²	n/a
Yearly Thermal Coal Futures	CZ	12 monthly Thermal Coal futures contracts	Prices are quoted in cents per tonne. The minimum fluctuation of US\$0.01 is equal to US\$120.00.	4 calendar years ahead	8:34am - 4:30pm ^{1,2}	5:14pm - 7:00am ¹ 5:14pm - 7:30am ²	n/a
Thermal Coal - Options							
Quarterly Options over Thermal Coal Futures	CY	1 Quarterly Strip of Thermal Coal Futures contract	Prices are quoted in cents per tonne. The minimum fluctuation of US\$0.01 is equal to US\$30.00	Put and Call options available on three quarterly strips	8:34am - 4:30pm ^{1,2}	5:14pm - 7:00am ¹ 5:14pm - 7:30am ²	Delivery into Futures
Options over Yearly Thermal Coal Futures	CZ	1 Calendar Year Thermal Coal Futures contract	Prices are quoted in cents per tonne. The minimum fluctuation of US\$0.01 is equal to US\$120.00.	Put and Call options available on four calendar years ahead	8:34am - 4:30pm ^{1,2}	5:14pm - 7:00am ¹ 5:14pm - 7:30am ²	Delivery into Futures
New Zealand Electricity - Futures							
Otago Base Load Electricity	EA	1 MW of electrical energy per hour for the Otago grid reference point in N Z over the period of a calendar quarter	Prices are quoted in dollars and cents per MWh The minimum fluctuation is NZ \$0.05	March/June/September/December sufficient to support 3 calendar years ahead	10:30am - 4:00pm NZST		Cash Settled
Otago Base Load Electricity Strip Futures	EB	4 Otago Base Load Electricity Futures contracts	Prices are quoted in dollars and cents per MWh. The minimum fluctuation is NZ \$0.01	3 calendar year products	10:30am - 4:00pm NZST		n/a
Benmore Base Load Electricity Futures Contracts	EE	1 MW of electrical energy p/hour for Benmore grid reference point in NZ over the period of a calendar quarter	Prices are quoted in dollars and cents per MWh The minimum fluctuation is NZ \$0.05M	March/June/September/December sufficient to support 3 calendar years ahead	10:30am - 4:00pm NZST		Cash Settled
Benmore Base Load Electricity Strip Futures	EF	4 Benmore Electricity Futures contracts	Prices are quoted in dollars and cents per MWh The minimum fluctuation is NZ \$0.01	3 calendar year products	10:30am - 4:00pm NZST		n/a
New Zealand Electricity - Options							
Strip Options over Benmore Base Load Electricity Futures	EF	1 Benmore Base Load Electricity Strip Futures Product	Prices are quoted in dollars and cents per MWh The minimum fluctuation is NZ \$0.01	Put and Call options available on up to 3 calendar year strip futures products	10:30am - 4:00pm NZST		Delivery into Futures
Strip Options over Otago Base Load Electricity Futures	EB	1 Otago Base Load Electricity Strip Futures Product	Prices are quoted in dollars and cents per MWh The minimum fluctuation is NZ \$0.01	Put and Call options available on up to 3 calendar year strip futures products	10:30am - 4:00pm NZST		Delivery into Futures
Victorian Gas - Futures							
Victorian Wholesale Gas Futures Contracts	GX	100 Gigajoules (GJ) of natural gas per day over the period of a Calendar Quarter	Prices are quoted in dollars and cents per GJ The minimum fluctuation is A\$0.01	March/June/Sept/Dec sufficient to support two calendar and two financial years ahead	8:34am - 4:50pm		Cash Settled
Victorian Wholesale Gas Strip Futures Products	GY	Four Victorian Wholesale Gas Futures contracts	Prices are quoted in dollars and cents per GJ The minimum fluctuation is A\$0.01	2 calendar year and 2 financial year strip products	8:34am - 4:50pm		n/a

Contract	Code	Minimum Grade Underlying Index	Contract Size	Minimum Price Fluctuation	Contract Expires	Trading Hours		Delivery
						Day Session	Night Session	

AGRICULTURAL DERIVATIVES

Grain Futures and Options*

Australian Milling Wheat (NSW)	AWM	APW2 (10% protein)	20 tonnes	10 cents (A\$2)	Jan, Mar, May, Jul, Sept, Nov	11.00am - 4.30pm	5.30pm - 6.30pm	Physical delivery
Western Australia Wheat	WAW	APW2 (10% protein)	20 tonnes	10 cents (A\$2)	Jan, Mar, May, Jul, Sept, Nov	11.00am - 4.30pm	5.30pm - 6.30pm	Physical delivery
Australian Feed Barley	AFB	F1	20 tonnes	10 cents (A\$2)	Jan, Mar, May, Jul, Sept, Nov	11.00am - 4.30pm	5.30pm - 6.30pm	Physical delivery
Australian Canola	ACM	CS01	20 tonnes	10 cents (A\$2)	Jan, Mar, May, Jul, Sept, Nov	11.00am - 4.30pm	5.30pm - 6.30pm	Physical delivery
Australian Sorghum	ASM	SOR	20 tonnes	10 cents (A\$2)	Jan, Mar, May, Jul, Sept, Nov	11.00am - 4.30pm	5.30pm - 6.30pm	Physical delivery

Wool Futures

Fine Wool (19 micron)	FW	SFE 19 micron indicator (AWEX)	2,500 kg clean	1 cent (A\$25)	Feb, Apr, Jun, Aug, Oct, Dec	10.30am - 4.00pm	n.a.	Cash settlement
Greasy Wool Futures and Options (21 micron)	GW	21.0 micron	2,500 kg clean	1 cent (A\$25)	Feb, Apr, Jun, Aug, Oct, Dec	10.30am - 4.00pm	n.a.	Physical delivery
Broad Wool (23 micron)	BW	SFE 23 micron indicator (AWEX)	2,500 kg clean	1 cent (A\$25)	Feb, Apr, Jun, Aug, Oct, Dec	10.30am - 4.00pm	n.a.	Cash settlement
China Type 19.5 micron *	54W	19.5 micron	2,500 kg clean	1 cent (A\$25)	Feb, Apr, Jun, Aug, Oct, Dec	09.50am - 5.00pm	n.a.	Physical delivery
China Type 21.0 micron *	55W	21.0 micron	2,500 kg clean	1 cent (A\$25)	Feb, Apr, Jun, Aug, Oct, Dec	09.50am - 5.00pm	n.a.	Physical delivery
China Type 22.6 micron *	56W	22.6 micron	2,500 kg clean	1 cent (A\$25)	Feb, Apr, Jun, Aug, Oct, Dec	09.50am - 5.00pm	n.a.	Physical delivery

Cattle Futures

MLA / SFE Cattle Futures	CT	EYCI (MLA)	5,000 kg dressed weight	1/4 cent (A\$12.50)	Jan, Mar, May, Jul, Sept, Nov	10.00am - 4.00pm	n.a.	Cash settlement
--------------------------	----	------------	-------------------------	---------------------	-------------------------------	------------------	------	-----------------

Further Information

Contact Details Australia

Manager, Energy and Environmental Products: David Krsevan
Tel: +61 2 9227 0538
E-mail: david.krsevan@asx.com.au

Manager, Agricultural Derivatives: Dougal Hunter
Tel: +61 2 9227 0197
E-mail: dougal.hunter@asx.com.au

ASX Service Desk: service.desk@asx.com.au
Tel: +61 2 9256 0677

Market Access: marketaccess@asx.com.au
Tel: +61 2 9227 0372

Contact Details International

Asia Regional Manager: Andrew Musgrave
Tel: +61 2 9227 0211
E-mail: andrew.musgrave@asx.com.au

Europe Regional Manager: James Keeley
Tel: +44 203 167 4784
E-mail: james.keeley@asx.com.au

North America Regional Manager: David Mitchell
Tel: +1 312 788 3363
E-mail: david.mitchell@asx.com.au

About ASX

As one of the world's top-10 listed exchange groups, measured by its market capitalisation, the ASX Group was created through the merger of the Australian Stock Exchange and the Sydney Futures Exchange. The ASX Group operates under the brand Australian Securities Exchange. More information on ASX can be found on our website www.asx.com.au

* For these contracts the market is operated by ASX Limited ACN 008 624 691. For all other contracts the market is operated by Sydney Futures Exchange Limited ACN 000 943 377. All times are Australian Eastern Standard Time (AEST) unless otherwise indicated.

¹ US daylight savings time. ² US non-daylight savings time.