



# TAWANA

RESOURCES NL

ASX RELEASE  
18 July 2018

ASX:TAW

## CORPORATE DIRECTORY

**Non-Executive Chairman**  
Robert Benussi

**Managing Director**  
Mark Calderwood

**Non-Executive Directors**  
Robert Vassie  
Mark Turner  
Wei (Vicki) Xie

**Chief Financial Officer**  
Craig Hasson

**Joint Company Secretaries**  
Alexei Fedotov  
Claire O'Brien

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## Demerger Implemented

Tawana Resources NL (ASX:TAW) ("**Tawana**" or the "**Company**") is pleased to announce that it today completed the demerger of 85% of the shares in Cowan Lithium Limited ("**Cowan Lithium**") holding the Cowan, Yallari and Mofe Creek assets.

Shares in Cowan Lithium have been distributed to eligible Tawana shareholders today. Share certificates will be dispatched to eligible shareholders on 23 July 2018.

As previously announced, Tawana retained 15% of the total issued shares in Cowan Lithium.

Tawana will also hold Cowan Lithium shares that would have been issued to ineligible overseas shareholders (including SA Holders) pending a liquidity opportunity. Such shareholders should refer to sections 3.10 and 3.12 of the Tawana Notice of Meeting dated 1 June 2018 for further information.

The Company will provide a further update once a class ruling from the Australian Taxation Office has been obtained, to confirm the taxation outcome of the demerger.

Cowan Lithium's share registry is managed by Computershare Investor Services (Computershare). Cowan Lithium shareholders should contact Computershare with any questions regarding their shareholding on:

- 1300 555 159 (within Australia)
- +61 3 9415 4062 (outside Australia)

For further information regarding Cowan Lithium, please refer to [www.cowanlithium.com.au](http://www.cowanlithium.com.au)

### Alexei Fedotov

Company Secretary  
Tawana Resources NL