

ASX Annual General Meeting 2024

Welcome and Introductions



Acknowledging Country

In the spirit of reconciliation, ASX acknowledges the Traditional Custodians of country throughout Australia and their connections to land, sea and community. We pay our respect to their Elders past and present and extend that respect to all Aboriginal and Torres Strait Islander peoples today!

Artwork by Lee Ann Hall, *My country My People*



ASX

ASX safety procedure

Alert

Upon hearing the alert tone “Beep Beep” signal



1. Check the area for fire, smoke or any other abnormal situation
2. Follow warden instructions
3. Conduct business and personal pre-evacuation tasks (e.g. save and secure documents, log off systems, gather wallet/purse, mobile phone and laptop)
4. Review evacuation route
5. Commence evacuation, if there is immediate threat to safety or life

Evacuate

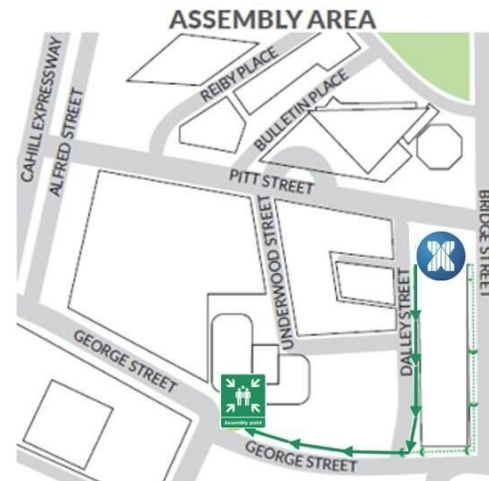
Upon hearing the evacuation tone “Whoop Whoop” signal



1. Follow warden instructions
2. Proceed calmly to exits
3. Lead visitors to the evacuation assembly area
4. Account for your team, report if anyone is missing or requiring first aid to your GM or GE
5. Remain at the assembly area until notified by the Crisis Management Team, Assembly Warden or Emergency Services

Evacuation Assembly Area

180 George Street



ASX Limited Board



Damian Roche

Independent,
Non-Executive Chair
BCom



Helen Lofthouse

Managing Director and CEO,
Executive Director
BSc (Hons), GAICD



Wayne Byres

Independent, Non-Executive
Director
MAppFin, BEc(Hons), SFFin,
GAICD



Vicki Carter

Independent, Non-Executive
Director
BA (Social Sciences,
GradDipMgmt, GAICD



David Clarke

Independent, Non-Executive
Director, Chair Elect
LLB



Melinda Conrad

Independent, Non-Executive
Director
BA, MBA, FAICD



David Curran

Independent, Non-Executive
Director
BCom



Peter Nash

Independent, Non-Executive
Director
BCom, FCA, F Fin, MAICD



Luke Randell

Independent, Non-Executive
Director
Bbus, Grad Dip Fin Markets,
CPA, MAICD



Dr Heather Smith

PSM FAIA
Independent, Non-Executive
Director
BEc (Hons), PhD



Procedural Matters

Voting Procedures

Chair's Address

Damian Roche

FY24 financial performance



Record operating
revenue

\$1.03
billion



Underlying net
profit after tax

\$474.2
million



Total dividends

208.0 cents
per share



Underlying return
on equity (ROE)

13.0%

Chair's Address

Damian Roche

Board renewal

Non-executive Directors



David Clarke
Appointed September 2024



Wayne Byres
Appointed May 2024



Vicki Carter
Appointed February 2023



Luke Randell
Appointed April 2023



David Curran
Appointed March 2022



Dr Heather Smith
PSM FAIA
Appointed June 2022



Peter Nash
Appointed June 2019



Melinda Conrad
Appointed August 2016

Chair's Address

Damian Roche

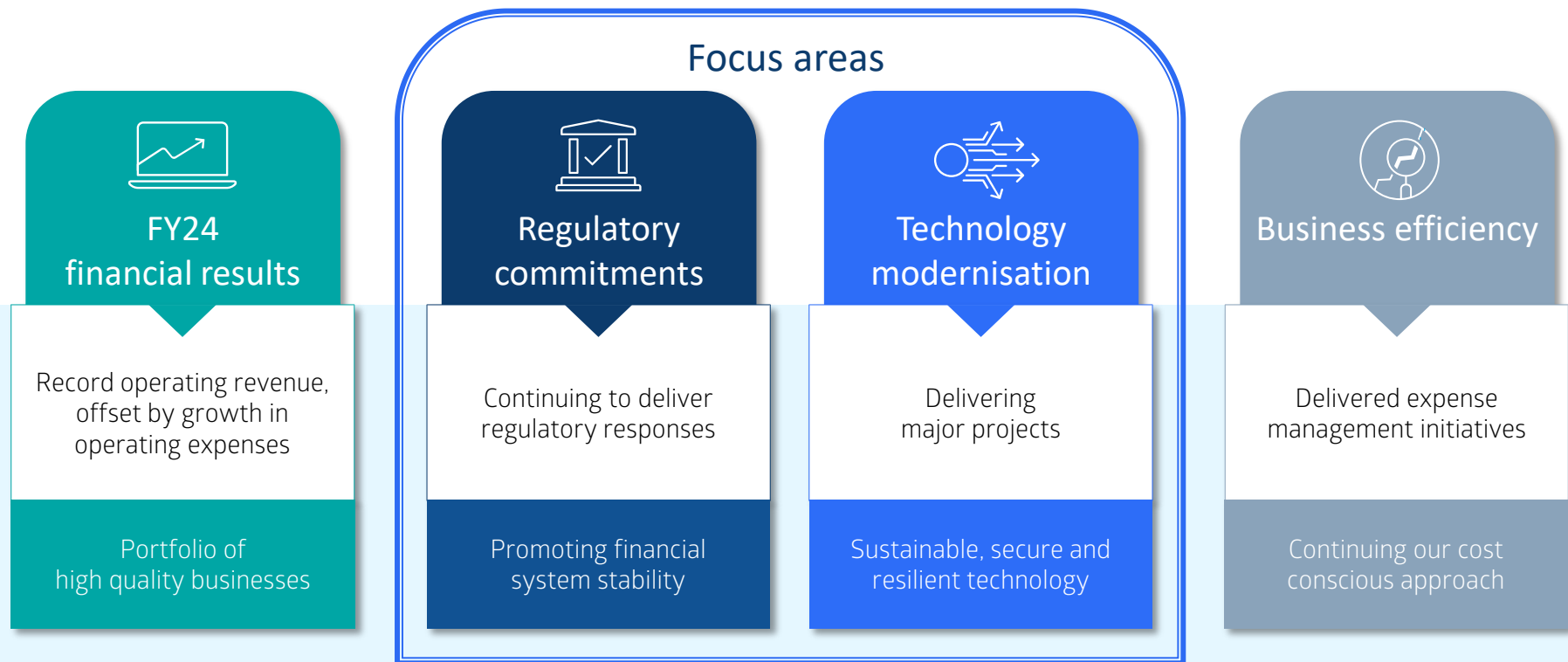


CEO's Address

Helen Lofthouse

FY24 highlights

Record operating revenue offset by expenses, maintaining investment in key focus areas



FY25 strategic priorities

Maintain investment in Great Fundamentals while progressing growth opportunities

Strategic pillars

Great Fundamentals

Embedding regulatory commitments

Continue to embed uplifts from special reports and other regulatory deliverables



Technology roadmap

Continue to make progress against indicative roadmap
Ongoing investment in platforms and capability to support delivery



Business efficiency

Ongoing expense management initiatives



Customer Driven

Progressing growth opportunities

New environmental futures products (carbon and gas)
New fixed income data product to be launched



One ASX

People and culture

Q1 FY25 activity and confirming guidance

'Green shoots' in listings activity, market conditions supportive of interest rate futures

Q1 FY25 activity

- More stable macroeconomic conditions may support listings activity
 - Often a lag between more favourable conditions and IPOs taking place
- Growth in total cash market trading value driven by macro events including central bank rate cuts
- Growth in **interest rate futures volumes** and number of customers
- Demand for **data** continues to grow, planning to launch debt market activity services later in FY25

Confirming guidance

- **FY25 total expense growth guidance of 6–9%**
 - FY25 operating expense growth guidance of 4–7%²
- **FY25 capital expenditure expected to be \$160-180 million^{3,4}**
 - Expected to remain at this level until FY27, then aim to start reducing
 - Primarily driven by technology modernisation program. Inherent delivery risks in the program may impact guidance

Capital management and key performance metric

- **Capital management flexibility currently in place to support capital expenditure profile:**
 - Dividend payout ratio range of 80-90% of underlying NPAT
 - \$275 million corporate bond in place
- **Key performance metric:** medium term underlying ROE target range of 13.0–14.5%

¹Excludes any significant items

²Excludes depreciations and amortisation

³CAPEX guidance range of \$160 to \$180 million excludes \$10 to \$12 million CAPEX for new office fit out in each of FY25 and FY26

⁴Inherent delivery risks in the technology modernisation program (including timing, scope and stakeholder dependencies) may impact CAPEX guidance

Formal Business

Agenda Item 1

ASX Financial Report

Agenda Item 2

SEGC – Financial Report for
the National Guarantee Fund

Agenda Item 3

Adoption of the Remuneration Report

Agenda Item 3

Remuneration report – proxy and direct votes

Resolution

That the Remuneration Report for the year ended 30 June 2024 be adopted.

For	Open	Against
92,231,332	618,041	32,842,128
73.38%	0.49%	26.13%

Agenda Item 4

Grant of Performance Rights to
The Managing Director and CEO

Agenda Item 4

Grant of performance rights to the Managing Director and CEO – proxy and direct votes

Resolution

That approval be given for all purposes including ASX Listing Rule 10.14, for the grant of performance rights to the Managing Director and CEO, Helen Lofthouse, on the terms described in the explanatory notes which form part of the Notice of Meeting.

For	Open	Against
122,088,242	616,786	2,778,124
97.29%	0.49%	2.21%

Percentages do not add to 100% due to rounding

Agenda Item 5

Election of Directors
Supported by the Board

Agenda Item 5.a


Election of Mr Wayne Byres

Agenda Item 5.a

Election of Mr Wayne Byres – proxy and direct votes

Resolution

That Wayne Byres, who having been appointed a director of ASX on 6 May 2024 in accordance with the ASX Constitution and being eligible, is elected as a director of ASX.

	For	Open	Against
	122,721,317	624,976	2,457,817
	97.55%	0.50%	1.95%

Agenda Item 5.b


Election of David Clarke

Agenda Item 5.b

Election of Mr David Clarke – proxy and direct votes

Resolution

That David Clarke, who having been appointed a director of ASX on 11 September 2024 in accordance with the ASX Constitution and being eligible, is elected as a director of ASX.

	For	Open	Against
	121,934,981	625,008	3,142,001
	97.00%	0.50%	2.50%

Agenda Item 6

Election of Non-Board Endorsed Candidates

Agenda Item 6.a


Election of Philip Galvin

Agenda Item 6.a

Election of Mr Philip Galvin – proxy and direct votes

Resolution

That Philip Galvin, who has nominated himself for election under the ASX Constitution, and being eligible, is elected as a director of ASX.

	For	Open	Against
	4,261,692	635,316	120,492,681
	3.40%	0.51%	96.09%

Agenda Item 6.b


Election of Robert Caisley

Agenda Item 6.b

Election of Mr Robert Caisley– proxy and direct votes

Resolution

That Robert Caisley, who has nominated himself for election under the ASX Constitution, and being eligible, is elected as a director of ASX.

	For	Open	Against
	4,734,899	635,901	120,241,472
	3.77%	0.51%	95.72%

Conclusion of Formal Business

Close of AGM

Thank You