



AGENDA

Business Committee Meeting

Timing: Wednesday, 27 May 2015 commencing at 12.00pm

Location: ASX offices – Level 1, 20 Bridge Street, Sydney

- 1) **Introduction with lunch served on arrival** 12.00pm – 12.15pm
- 2) **Service Performance** 12.15pm – 12.30pm

The Business Committee will be provided with a report on the operational performance of cash market clearing and settlement services.
- 3) **Business Matters**
 - a) Principal-to-principal clearing arrangements 12.30pm – 12.40pm

The Business Committee will be provided with an update on the regulatory and legal analysis of the proposed operating model being undertaken by the legal sub-working group.
 - b) Corporate actions STP 12.40pm – 12.50pm

The Business Committee will be provided with an update on corporate actions STP phase 1 becoming mandatory and an indicative timeline for phase 2.
 - c) Update on T+2 implementation 12.50pm – 1.05pm

The Business Committee will be provided with a update on preparation for the implementation of a T+2 settlement cycle.
 - d) FATCA & Common Reporting Standards 1.05pm – 1.15pm

The Business Committee will be provided with an update on the roadmap for FATCA and Common Reporting Standards industry readiness
 - e) CHES Release 9 1.15pm – 1.25pm

The Business Committee will be provided with an overview of the key elements of CHES Release 9 to be delivered in November 2015.
- 4) **Regulatory Updates**
 - a) ESMA Recognition 1.25pm - 1.30pm

The Business Committee will be provided with a verbal update on ASX Clear ESMA recognition.
 - b) Risk Systems Renewal Process 1.30pm – 1.40pm

The Business Committee will be provided with a forward plan for Risk Systems Renewal including intraday risk management and margining.

5) Administration

1.40pm – 2.00pm

a) Business Committee membership

The Business Committee will be invited to discuss rotational representation on the Business Committee.

b) Forward work program updated

c) Minutes from the 4 March 2015 meeting

d) Other Matters

6) Next Meeting

2.00pm

The next meeting of the Business Committee is scheduled for Thursday, 27 August 2015, commencing at 12.00pm.

ATTENDEES

MEMBERS		
Company	Name	Job Title
ABN AMRO Clearing	Mr Sean Lawrence	Managing Director
ASX	Mr Peter Hiom	Business Committee Chair, Deputy CEO, ASX
Bank of America Merrill Lynch	Mr Anatoly Kirievsky	Head of Compliance
Bell Potter Securities	Mr Dean Surkitt (By telephone)	Managing Director Retail
BNP Paribas	Mr Justin Christopher	Chief Operating Officer
Chi-X Australia	Mr Jamie Crank	Head of Product
Citi	Mr Miles O'Connor	Director, Direct Custody & Clearing Securities & Funds Services
Commonwealth Bank of Australia	Mr Sheridan Thompson	Head of Strategic Development, CommSec
Deutsche Bank AG	Mr Russell Deal	Chief Operating Officer
Goldman Sachs	Mr Jeremy Follett	Executive Director Operations
J.P. Morgan	Mr Samuel Mann	Business Manager, Australia Equities
J.P. Morgan	Mr Suneet Jain	Sales Business Manager, Markets & Investor Services
Macquarie Group	Mr Cameron Ritchie	Chief Operating Officer
Morgan Stanley	Mr Craig McGuire	Head of Operations
Morgans	Ms Sue Gye	Manager Operations
NSX	Mr Emlyn Scott	Chief Executive Officer
Patersons Securities	Mr Sam Budiselik	Chief Operating Officer
Patersons Securities	Ms Jane Irwin	Head of Operations
UBS	Mr Conor Foley	Chief Operating Officer

ASX Management	
Name	Job Title
Mr Tim Hogben	Group Executive, Operations
Ms Danielle Henderson	General Manager, Clearing Services
Mr Marcin Firek	General Manager, Company Secretariat
Mr Daniel Moran	Deputy General Counsel Corporate
Mr Andrew White	General Manager, Settlement Services (Item 3B)
Mr Rodd Kingham	Senior Manager, Clearing Services (Item 3C)
Ms Janine Ryan	General Manager, Legal (Item 3D)
Mr Chan Arambewela	Product Manager (Item 3D & 3E)
Mr Brendan Luscombe	General Manager, Clearing Risk Management (Item 4B)

APOLOGIES

MEMBERS		
Company	Name	Job Title
APX	Mr David Lawrence	Chief Operating Officer & Company Secretary
Credit Suisse	Mr Andrew Farran	Chief Operating Officer
HSBC	Mr Andrew Bastow	Head of Securities Services
Macquarie Group	Mr Michael McKeown	Chief Operating Officer
Pershing Securities	Mr Rob Forbes	Chief Executive Officer
ASX Management		
Company	Name	Job Title
ASX	Ms Amanda Harkness	Group General Counsel & Company Secretary