



ASX

BUSINESS COMMITTEE AGENDA

Date	Time	Location
Wednesday, 31 August 2016	12.00pm – 2.30pm	ASX offices – Level 1, 20 Bridge Street, Sydney

Agenda Item		Indicative Time
1.	Lunch served on arrival	12.00pm – 12:15pm
2.	Service Performance a) Operating Performance Report The Business Committee will be provided with a report on the operational performance of cash market clearing and settlement services.	12.15pm – 12.25pm
3.	Customer Service Survey Results The Business Committee will be provided with a presentation on the recent customer service survey results and the key areas of focus going forward.	12.25pm – 12.45pm
4.	Management Accounts for Cash Market Clearing & Settlement Presentation of the management accounts for cash market clearing and settlement services for the year ended 30 June 2016.	12.45pm – 12.55pm
5.	Business Matters a) Roadmap for post-trade service infrastructure The Business Committee will be provided with a progress update on ASX's potential use of distributed ledger technology for CHES replacement. b) Cyber Resilience The Business Committee will be provided with a presentation on Cyber Security covering key ASX risk mitigation measures, the nature of attack vectors we are experiencing, new regulation, Government initiatives and other trends in cyber security.	12:55pm – 1.25pm 1.25pm – 1.45pm
6.	Regulatory Updates a) Minimum Core Capital requirement, Collateral Haircuts and ETO Initial Margins The Business Committee will be provided updates on the minimum core capital consultation, changes being introduced to	1.45pm – 1.55pm



Agenda Item		Indicative Time
	collateral haircuts and ETO margin enhancements to cover spread, liquidity and concentration risks.	
7.	Administration a) Forward work program updated b) Minutes from the 15 June 2016 meeting c) Other matters	1.55pm – 2.00pm
8.	Next Meeting The next meeting of the Business Committee is scheduled for Wednesday, 30 November 2016, commencing at 12:00pm.	2.00pm

NEXT MEETING: Wednesday, 30 November 2016, commencing at 12:00pm.



Members

Company	Name	Job Title
ABN AMRO Clearing	Mr Sean Lawrence	Managing Director
ANZ	Mr Andrew Kourdin (as delegate for Peter Mullin)	Head of Execution Assurance and Middle Office
ASX	Mr Peter Hiom	Business Committee Chair Deputy CEO, ASX
Bank of America Merrill Lynch	Rhys Cahill	Global Markets COO
Bell Potter Securities	Mr Dean Surkitt	Managing Director Retail
BNP Paribas	Mr David Braga	Head of Security Services
Chi-X Australia	Mr Mike Aikins	Chief Operating Officer
Citi	Mr Miles O'Connor	Director, Direct Custody & Clearing Securities & Funds Services
Commonwealth Bank of Australia	Mr Sheridan Thompson	Head of Strategic Development, CommSec
Credit Suisse	Mr Matthew Gallagher (as delegate for Andrew Farran)	Head of Operations
Deutsche Bank AG	Mr Russell Deal	Chief Operating Officer
Goldman Sachs	Mr Jeremy Follett	Executive Director Operations
HSBC	Mr Peter Snodgrass (as delegate for Andrew Bastow)	Head of Direct Custody & Clearing, HSBC Securities Services
J.P. Morgan	Mr Suneet Jain	Sales Business Manager, Markets & Investor Services
Macquarie Group	Mr James Indge	Cash Equities Business Manager
Morgans	Mr Peter Chisholm	Chief Operating Officer
Morgan Stanley	Mr Craig McGuire	Head of Operations
National Australia Bank	Mr Nathan Walsh	General Manager, Self-Directed Wealth Products & Markets
Pershing Securities	Mr Rob Forbes	Chief Executive Officer



Stockbrokers Association of Australia	Mr Andrew Green	Chief Executive Officer
Sydney Stock Exchange Limited	Mr David Lawrence	Chief Operating Officer & Company Secretary
UBS	Mr Conor Foley	Chief Operating Officer

Apologies

Company	Name	Job Title
NSX	Mr Tom Price	Director

ASX Management

Apologies

Name	Job Title	
Ms Amanda Harkness	Group General Counsel & Company Secretary	
Mr Tim Hogben	Group Executive, Operations	
Mr Alan Bardwell	Chief Risk Officer	
Ms Eloise Wett	Executive General Manager, Customer Experience	
Mr Cliff Richards	General Manager, Equity Post Trade Services	
Mr Stephen Hammon	General Manager, Finance	
Ms Diane Lewis	Senior Manager, Regulatory And Public Policy	
Mr Rodd Kingham	Senior Manager, Equity Post Trade Services	
Mr Michael Bradwell	Senior Legal Counsel	
Mr Daryn Wedd	General Manager, Technology Security and Governance	
Mr Tristian Geering	Chief Information Security Officer	