



BUSINESS COMMITTEE AGENDA

| Date | Time | Location |
|----------------------------|-----------------|---|
| Thursday , 1 December 2016 | 4.00pm – 5.30pm | ASX offices – Level 1, 20 Bridge Street, Sydney |

| Agenda Item | | Indicative Time |
|-------------|--|--|
| 1. | Introduction | 4.00pm – 4.05pm |
| 2. | Service Performance Operating Performance Report The Business Committee will be provided with a report on the operational performance of cash market clearing and settlement services. | 4.05pm – 4.30pm |
| 3. | Business Matters a) Roadmap for post-trade service infrastructure To provide the Business Committee with an update on ASX’s CHES replacement project. | 4.30pm – 5.00pm |
| 4. | Regulatory Updates a) Minimum Core Capital requirement, Collateral Haircuts and ETO Initial Margins The Business Committee will be provided updates on the minimum core capital consultation, changes being introduced to collateral haircuts and ETO margin enhancements. b) Updated Code of Practice The Business Committee will be updated on the Council of Financial Regulators’ policy statements on cash equity clearing and settlement released on 12 October 2016, and ASX’s updated Code of Practice. | 5.00pm – 5.10pm 5.10pm – 5.25pm |
| 5. | Administration a) Forward work program updated b) Minutes from the 31 August 2016 meeting c) Proposed 2017 Business Committee meeting dates d) Other matters | 5.25pm – 5.30pm |
| 6. | Next Meeting The next meeting of the Business Committee is scheduled for Thursday 2 March 2017, commencing at 12:00pm. | 5.30pm |



| Agenda Item | Indicative Time |
|--|-----------------|
| <p>End of Year Drinks</p> <p>Business Committee Members are invited to stay for end-of-year drinks to thank members for participating throughout 2016.</p> <p>Including an informal presentation from Adrian Lovney - CEO of NPP (National Payments Platform)</p> | 5.30pm – 6:30pm |

NEXT MEETING: Thursday 2 March 2017, commencing at 12:00pm.



| Members | | | Apologies |
|---------------------------------------|----------------------|---|-----------|
| Company | Name | Job Title | |
| ABN AMRO Clearing | Mr Sean Lawrence | Managing Director | |
| ANZ | Mr Peter Mullin | Managing Director, Pensions & Investments | |
| ASX | Mr Peter Hiom | Business Committee Chair Deputy CEO, ASX | |
| Bank of America Merrill Lynch | Mr Rhys Cahill | Global Markets COO | |
| Bell Potter Securities | Mr Dean Surkitt | Managing Director Retail | |
| BNP Paribas | Mr Luc Renard | Head of Clearing & Custody | |
| Chi-X Australia | Mr Mike Aikins | Chief Operating Officer | |
| Citi | Mr Miles O'Connor | Director, Direct Custody & Clearing Securities & Funds Services | |
| Commonwealth Bank of Australia | Mr Sheridan Thompson | Head of Strategic Development, CommSec | |
| Credit Suisse | Mr Andrew Farran | Chief Operating Officer | |
| Deutsche Bank AG | Mr Russell Deal | Chief Operating Officer | |
| Goldman Sachs | Mr Jeremy Follett | Executive Director Operations | |
| HSBC | Mr Peter Snodgrass | Head of Direct Custody and Clearing | |
| J.P. Morgan | Mr Suneet Jain | Sales Business Manager, Markets & Investor Services | |
| Macquarie Group | Mr James Indge | Cash Equities Business Manager | |
| Morgans | Mr Peter Chisholm | Chief Operating Officer | |
| Morgan Stanley | Mr Craig McGuire | Head of Operations | |
| National Australia Bank | Mr Nathan Walsh | General Manager, Self Directed Wealth Products & Markets | |
| NSX | Mr Tom Price | Director | |
| Pershing Securities | Mr Rob Forbes | Chief Executive Officer | |
| Stockbrokers Association of Australia | Mr Andrew Green | Chief Executive Officer | |



| | | | |
|-------------------------------|-------------------|---|--|
| Sydney Stock Exchange Limited | Mr David Lawrence | Chief Operating Officer & Company Secretary | |
| UBS | Mr Conor Foley | Chief Operating Officer | |

| ASX Management | | Apologies |
|---------------------|---|-----------|
| Name | Job Title | |
| Ms Amanda Harkness | Group General Counsel & Company Secretary | |
| Mr Tim Hogben | Group Executive, Operations | |
| Mr Alan Bardwell | Chief Risk Officer | |
| Ms Eloise Wett | Executive General Manager, Customer Experience | |
| Mr Cliff Richards | General Manager, Equity Post Trade Services | |
| Ms Diane Lewis | Senior Manager, Regulatory and Public Policy | |
| Mr Gary Hobourn | Senior Economic Analyst, Regulatory and Public Policy | |
| Mr Rodd Kingham | Senior Manager, Equity Post Trade Services | |
| Mr Michael Bradwell | Senior Legal Counsel | |