



ASX

## BUSINESS COMMITTEE AGENDA

Date	Time	Location
Wednesday, 17 February 2016	12.00pm – 2.30pm	ASX offices – Level 1, 20 Bridge Street, Sydney

Agenda Item	Source
<p>1. <b>Lunch served on arrival</b></p> <p>Ms Blythe Masters, CEO of Digital Asset Holdings is the invited lunch guest – informal Q&amp;A session</p>	12.00pm – 12.50pm
<p>2. <b>Service Performance</b></p> <p>a) Operating Performance Report</p> <p>The Business Committee will be provided with a report on the operational performance of cash market clearing and settlement services.</p> <p>b) November 2015 trade rejection review</p> <p>The Business Committee will be provided with a report on any procedural changes being instituted as a result of this review.</p>	12.50pm – 1.05pm
<p>3. <b>Management Accounts for Cash Market Clearing &amp; Settlement</b></p> <p>Presentation of the management accounts for cash market clearing and settlement services for the half year ended 31 December 2015.</p>	1.05pm – 1.10pm
<p>4. <b>Business Matters</b></p> <p>a) Update on T+2 implementation</p> <p>The Business Committee will be provided with an update on implementation of a T+2 settlement cycle, and members' general endorsement to go-live on March 7 will be sought.</p> <p>b) Roadmap for post-trade service infrastructure</p> <p>The Business Committee will be provided with an update on next steps following the recent announcement of ASX's intention to explore the use of distributed ledger technology for CHES replacement.</p> <p>c) Review of Trade Acceptance Service Legal Terms</p> <p>The Business Committee will be updated on the review of the Legal Terms of the Trade Acceptance Service being undertaken by ASX Clear and ASX Settlement.</p>	<p>1.10pm – 1.25pm</p> <p>1.25pm – 1.40pm</p> <p>1.40pm – 1.45pm</p>



Agenda Item		Source
5.	<p><b>Regulatory Updates</b></p> <p>a) Council of Financial Regulators The Business Committee will be provided with an opportunity to discuss any developments on the Council of Financial Regulators review of competition in Clearing of Australian Cash Equities</p> <p>b) Liquidity Management and Capital Assessment The Business Committee will be provided with a verbal update on the consultation paper on the proposed Clearing Participant liquidity guidance note.</p>	1.45pm – 1.50pm
6.	<p><b>Administration</b></p> <p>a) Forward work program updated b) Minutes from the 26 November 2015 meeting c) 2016 Forum and Business Committee meeting dates d) Other matters</p>	1.50pm – 2.00pm
7.	<p><b>Next Meeting</b></p> <p>The next meeting of the Business Committee is scheduled for Wednesday, 15 June 2016, commencing at 12:00pm.</p>	2.00pm

**NEXT MEETING: Wednesday, 15 June 2016, commencing at 12:00pm.**



Members		
Company	Name	Job Title
ABN AMRO Clearing	Mr Sean Lawrence	Managing Director
ANZ	Mr Andrew Kourdin (as delegate for Peter Mullin)	Head of Execution, Middle Office & Assurance
ASX	Mr Peter Hiom	Business Committee Chair Deputy CEO, ASX
Bank of America Merrill Lynch	Mr Anatoly Kirievsky	Head of Compliance
Bell Potter Securities	Mr Dean Surkitt	Managing Director Retail
BNP Paribas	Mr Mark Wootton (as delegate for David Braga)	Acting Head of Clearing & Custody Services
Chi-X Australia	Mr Mike Aikins	Chief Operating Officer
Citi	Mr Miles O'Connor	Director, Direct Custody & Clearing Securities & Funds Services
Commonwealth Bank of Australia	Mr Sheridan Thompson	Head of Strategic Development, CommSec
Credit Suisse	Mr Andrew Farran	Chief Operating Officer
Deutsche Bank AG	Mr Russell Deal	Chief Operating Officer
Goldman Sachs	Ms Yen Le (as delegate for Jeremy Follett)	Executive Director
HSBC	Mr Peter Snodgrass (as delegate for Andrew Bastow)	Head of Direct Custody & Clearing, HSBC Securities Services
J.P. Morgan	Mr Suneet Jain	Sales Business Manager, Markets & Investor Services
Macquarie Group	Mr James Indge	Cash Equities Business Manager
Morgans	Ms Sue Gye (as delegate for Peter Chisholm)	Manager Operations
Morgan Stanley	Mr Craig McGuire	Head of Operations
NSX	Mr Emlyn Scott	Chief Executive Officer
Patersons Securities	Ms Jane Irwin	Chief Executive Officer
Pershing Securities	Mr Rob Forbes	Chief Executive Officer
Stockbrokers Association of Australia	Mr Andrew Green	Chief Executive Officer
Sydney Stock Exchange Limited	Mr David Lawrence	Chief Operating Officer & Company Secretary
UBS	Mr Conor Foley	Chief Operating Officer
DAH	Ms Blythe Master	Chief Executive Officer



### Apologies

Company	Name	Job Title
National Australia Bank	Mr Nathan Walsh	General Manager, Self-Directed Wealth Products & Markets

### ASX Management

Name	Job Title
Ms Amanda Harkness	Group General Counsel & Company Secretary
Mr Tim Hogben	Group Executive, Operations
Ms Eloise Wett	Executive General Manager, Customer Experience
Mr Cliff Richards	General Manager, Equity Post Trade Services
Mr Stephen Hammon	General Manager, Finance
Mr Rodd Kingham	Senior Manager, Equity Post Trade Services
Mr Michael Bradwell	Senior Legal Counsel