

# Business Committee Report to the Boards of ASX Clear and ASX Settlement

## Business Committee Meeting

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At its 28 September 2018 meeting, the Business Committee was updated on the:

- operating performance of CHES for the September Quarter 2018 to date;
- the annual report on developments in ASX's cash equity CS services and the external audit of ASX's compliance with CFR's regulatory expectations;
- progress with the CHES replacement project; and
- Technical Committee's progress in mapping CHES messages to the ISO 20022 standards.

### KEY ISSUES DISCUSSED

The Committee was presented with the annual service development report which set out the activities ASX had undertaken during FY to enhance cash equity CS services. There was also a discussion about the external audit of ASX's compliance with its regulatory expectations obligations, including a request from one member for a process to respond to additional comments from Committee members outside of the scope of the audit questions.

The Committee was provided with a project update, a summary of ASX's response to the feedback received to the CHES replacement consultation paper, and an outline of upcoming stakeholder engagement activities.

### Agreed Actions

ASX management would respond to the member request relating to additional comments provided through the audit process.

ASX would publish (and keep updated) a program of CHES replacement stakeholder engagement activities on its website.