## Work sheet to calculate placement capacity under Listing Rule 7.1A

## Guidance Note 21 Annexure C

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| ***Step 1: confirm entitlement to use rule 7.1A placement capacity*** |
| Date of AGM approving additional placement capacity under rule 7.1A (must be not more than 12 months prior to the issue or agreement to issue securities in question) |  |
| Confirm that at the date of the AGM above, the entity’s market capitalisation was less than $300 million and the entity was not included in the S&P/ASX 300 Index |  |
| Confirm that since the date of the AGM above the entity has not had a subsequent AGM |  |
| Confirm that since the date of the AGM above the entity’s security holders have not passed a resolution approving a transaction under Listing Rule 11.1.2 or 11.2 |  |
| Confirm the securities being issued are in a class of securities presently quoted on ASX |  |
| If the securities were issued within 10 trading days of date on which the price for the issue of the securities was agreed, state:* the date on which the price for the issue of the securities was agreed (the agreement date);
* the period covered by the 15 trading days on which trades in that class were recorded immediately before the agreement date; and
* the volume weighted average price (‘VWAP’) for securities in the relevant class over that period
 |  |
| If the securities were not issued within 10 trading days of date on which the price for the issue of the securities was agreed, state:* the date on which the securities were issued (the issue date);
* the period covered by the 15 trading days on which trades in that class were recorded immediately before the issue date; and
* the volume weighted average price (‘VWAP’) for securities in the relevant class over that period
 |  |
| Who was the source of the VWAP calculation referred to above |  |
| Confirm the securities have been or are being issued for a cash consideration only |  |
| State the cash consideration per security issued or being issued |  |
| Confirm that the cash consideration per security issued or being issued is not less than 75% of the VWAP figure provided above |  |
| ***Step 2: calculate “A” in rule 7.1A.2*** |
| Date of issue or agreement to issue securities |  |
| The “relevant period” as defined in rule 7.1Note: if the entity has been admitted to the official list for 12 months or more, this will be the 12 month period immediately preceding the date of the issue or agreement referred to in the previous cell; if the entity has been admitted to the official list for less than 12 months, this will be the period from the date the entity was admitted to the official list to the date immediately preceding the date of the issue or agreement). |  |
| ***A1:*** total number of **fully paid ordinary securities** on issue at the commencement of the relevant period |  |
| ***A2:*** number of **fully paid ordinary securities** issued in the relevant period under an exception in rule 7.2 other than exception 9, 16 or 17 |  |
| ***A3:*** number of **fully paid ordinary securities** issued in the relevant period on the conversion of convertible securities within rule 7.2 exception 9 where: (a) the convertible securities were issued or agreed to be issued before the commencement of the relevant period; or (b) the issue of, or agreement to issue, the convertible securities was approved or taken to be approved under rule 7.1 or 7.4 |  |
| ***A4:*** number of **fully paid ordinary securities** issued in the relevant period under an agreement to issue securities within rule 7.2 exception 16 where: (a) the agreement was entered into before the commencement of the relevant period; or (b) the agreement or issue was approved or taken to be approved under rule 7.1 or 7.4 |  |
| ***A5:*** number of any other **fully paid ordinary securities** issued in the relevant period with approval under rule 7.1 or 7.4Note: This may include fully paid ordinary securities issued in the relevant period under an agreement to issue securities within rule 7.2 exception 17 where the issue is subsequently approved under rule 7.1. |  |
| ***A6:*** number of partly paid ordinary securities that **became fully paid** **ordinary securities** in the relevant period |  |
| ***A7:*** number of **fully paid ordinary securities** cancelled in the relevant period |  |
| **“A” = A1 + A2 + A3 + A4 + A5 +A6 – A7** |  |
| ***Step 3: calculate the aggregate rule 7.1A placement capacity available*** |
| **Rule 7.1A capacity = A x 10%** |  |
| ***Step 4: calculate “E” in rule 7.1A.2 (placement capacity already used)*** |
| ***E1:*** total number of **equity securities** issued or agreed to be issued in the relevant period under rule 7.1A.2 |  |
| ***E2:*** number of **equity securities** issued or agreed to be issued in the relevant period under rule 7.1A.2 where issue or agreement was subsequently approved by security holders under rule 7.4 |  |
| **“E” = E1 – E2** |  |
| ***Step 5: calculate remaining rule 7.1A placement capacity*** |
| ***Remaining capacity* = Rule 7.1A capacity – E** |  |