

Key purpose of the role

Design and implement a change program to upgrade ASX CCP default fund structures, recovery tools and clearing participant capital and liquidity requirements.

Team	Number of reports
Clearing Risk Policy and Credit	Initial 1 and subsequently 2 n/a
Manager	Location
General Manager, Clearing Risk Policy and Credit	Bridge Street, Sydney With a hybrid office and work-from-home model
Relationships	Special requirements
Internal: Clearing Risk Credit team, Clearing Risk Policy team. Clearing Risk Oversight and Quantification area. Line 1 clearing business owners External: Clearing participant senior management. Regulators	N/A

Your Team

The Clearing Risk Policy and Credit team is responsible for

- ensuring ASX CCPs (Central Counterparties) have an appropriate set of clearing risk policies which align to ASX's Risk appetite and regulatory requirements
- designing and implementing the credit risk framework for ASX clearing participants so as to manage their probability of default

It sits within the wider Risk function within ASX which has responsibility for the ongoing oversight, quantification and management of exposures to clearing participants, as well as enterprise-wide operational Risk and regulatory Compliance.

Your responsibilities

The CCP Capital Change program has the following objectives:

- Design of a more flexible/dynamic approach to the sizing of the CCP default funds which are currently fixed
- Enhancement of the ASX CCP Recovery Tools that are used in a significant clearing participant default situation and that were originally developed in 2015
- Review and re-design of the capital and liquidity requirements of ASX clearing participants – includes introduction of quantitative liquidity requirements and alignment with best practice/current risk based capital requirements

Your experience and qualifications

Must have

- Finance, quantitative or accounting qualification and/or professional qualification
- Significant (20 years +) experience in financial markets (either directly and/or via regulator)
- Significant financial products knowledge covering both derivatives and cash markets and exposure to a range of asset classes including equities and interest rates
- Detailed understanding experience of financial risk management frameworks and techniques (including liquidity/treasury) and risk-based regulatory capital requirements
- Direct experience of introducing changes to financial risk management frameworks
- Direct experience of managing teams
- Experience of managing a wide range of stakeholders (internal and external) and the maturity and “gravitas” to quickly establish technical and personal credibility with these stakeholders

Nice to have

- Prior experience in working for a CCP

ASX values

We put the market first

We stand up for what's right

We achieve more together

We drive positive change