



MARKET ANNOUNCEMENT

24 May 2006

ASX/SFE merger gets “green light” from the ACCC

Australian Stock Exchange Limited (ASX) and SFE Corporation Limited (SFE) welcome today’s announcement by the Australian Consumer and Competition Commission (Commission) that ASX’s proposed merger with SFE does not raise any competition concerns.

Tony D’Aloisio, ASX’s Managing Director and CEO, said: “We are pleased the merger proposal has cleared this important hurdle. We note the proposal still requires the approval of the Federal Treasurer and, most importantly, SFE shareholders.”

Rick Holliday-Smith, SFE’s Chairman, said “We welcome the announcement as an important step towards shareholders having their opportunity to consider the benefits of the ASX proposal.”

ASX and SFE announced their intention to merge on 27 March 2006. Their announcement can be found at: www.asx.com.au/about/pdf/media_release_270306.pdf

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