



13 April 2006

## **AUSTRALIAN STOCK EXCHANGE LIMITED AND SFE CORPORATION LIMITED MERGER PROPOSAL**

On 27 March 2006, Australian Stock Exchange Limited ("ASX") and SFE Corporation Limited ("SFE") announced an agreed proposal to merge their businesses and create the leading financial markets exchange in the Asia-Pacific region.

As outlined in that announcement, the Merger Implementation Agreement entered into between ASX and SFE provided that if, within 14 days of the date of the agreement, either party became aware of events or circumstances occurring prior to the date of the agreement which would be reasonably likely to have a material adverse effect on the consolidated net profit after tax or consolidated net assets of the other party, the agreement could be terminated.

By way of update, ASX and SFE confirm that the 14 day period has elapsed and neither party has become aware of any events or circumstances of this type. Both ASX and SFE are working hard towards implementation of the merger proposal and receipt of all required clearances and approvals.

### **For further information:**

#### **Media**

Gervase Greene  
Manager Corporate Relations, ASX  
(BH) +61 2 9227 0464  
(Mobile) 0419 496 703  
[www.asx.com.au/media](http://www.asx.com.au/media)

Jeremy Johnston  
General Manager, Marketing and  
Corporate Communications, SFE  
(BH) +61 2 9256 0504

#### **Investors and analysts**

Dimitri Burshtein  
General Manager  
Investor Relations, ASX  
(BH) +61 2 9227 0279  
(Mobile) 0414 629 751

Martin Davey  
Chief Financial Officer, SFE  
(BH) +61 9256 0576