

MARKET ANNOUNCEMENT

25 July 2006

Mr Tony D'Aloisio

Australian Stock Exchange Limited (ASX) and Mr Tony D'Aloisio have today agreed the terms of Mr D'Aloisio's separation from ASX.

In summary:

Mr D'Aloisio will resign from his position as Managing Director and CEO of ASX, effective today.

From 26 July 2006 until 25 October 2006, Mr D'Aloisio will remain an employee of ASX and will be available to provide assistance to the new Managing Director and CEO of ASX, Mr Robert Elstone, as required.

Mr D'Aloisio's employment with ASX will cease on 25 October 2006. On this date, ASX will pay Mr D'Aloisio a termination payment of \$7,779,159.48 (less applicable taxation) in return for Mr D'Aloisio releasing all claims he may have in respect of his employment, his employment contract or the termination of his employment against ASX and other parties.

For further information

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