



ASX Limited
ABN 98 008 624 691
20 Bridge Street
Sydney NSW 2000
PO Box H224
Australia Square
NSW 1215
www.asx.com.au

18 September 2007

Dear ASX Shareholder,

On 16 August 2007, ASX Limited delivered its first consolidated full-year result since the merger of the former Australian Stock Exchange and SFE Corporation. The re-branded Australian Securities Exchange announced a record normal net profit after tax of \$313.1 million for the financial year ending 30 June 2007 (FY07). This is a 45.6% increase over the previous full-year result.

FY07 has been a year of satisfying achievement for ASX. The strong financial performance was driven by the combination of a vibrant year for new listings and secondary capital raisings, and by healthy trading activity levels in the cash equities markets and the exchange-traded markets for equity index, interest rate and electricity derivatives. Cost reductions, including savings realised by the ASX/SFE merger, have also contributed to the uplift in FY07 earnings. Equally importantly, ASX's operational performance, in terms of core systems availabilities and levels of market supervision activity, continued to match global best practice throughout the financial year.

Dividend

Please find enclosed your dividend advice. A final dividend of 91.5 cents per share fully franked has been declared, up 43.2% on the FY06 final dividend, bringing total dividends declared in FY07 to 163.8 cents per share. ASX has maintained its policy of paying 90% of normal net profit after tax as fully franked dividends to shareholders.

Annual Report

For those of you who receive a copy, please find enclosed the 2007 ASX Limited Annual Report. The Annual Report is also available via the ASX Shareholder Centre: www.asx.com.au/shareholder

Annual General Meeting

Please find enclosed your Notice of Meeting and AGM proxy form. Our 2007 AGM will be held in the ASX auditorium (lower ground floor), Exchange Square, 18 Bridge Street, Sydney on Tuesday, 30 October 2007 at 11.00am (EST).

If you have specific questions you wish to put to the Board or management whether you are able to attend or not, they can be emailed to: company.secretariat@asx.com.au. Questions received will be answered at the AGM.

Check and Update your ASX Shareholding

If you have any queries relating to your ASX shareholding, please contact ASX's share registrar, Link Market Services Limited on 1300 724 911. You can also access information about your ASX shares via the Link Market Services website, www.linkmarketservices.com.au

Thank you for your continued support. I look forward to welcoming you and providing a further update of ASX's fortunes at the AGM.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'R. Elstone'.

Robert G Elstone
Managing Director and CEO