

MEDIA RELEASE

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ASX Welcomes Public Consultation on Competition for Market Services

ASX Limited (ASX) welcomes today's release by the Australian Securities and Investments Commission of a discussion paper on competition for trading in ASX-listed securities and the sale of associated market data.

The discussion paper highlights the importance of ensuring that the entry of new market operators should not result in a decline in the existing quality and integrity of the market for ASX-listed securities.

The economic assessment by the independent expert, CRA International, commissioned and released by ASIC, highlights the challenges faced by ASIC and the Government in providing a framework for fair competition.

ASX looks forward to contributing to the debate about devising the minimum conditions under which competing markets should operate.

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