



MEDIA RELEASE

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ASX to Utilise Radianz Proximity Solution for Equities and Derivatives

The Australian Securities Exchange (ASX) has entered into an agreement with BT for the provision of low latency connectivity services. Global access to the equities and futures markets operated by ASX will be widened by the use of BT's Radianz Proximity Solution in the Asia-Pacific.

A new BT Radianz Proximity Solution site will be set-up in Sydney that will allow remote and international brokers and high velocity algorithmic trading customers to host their algorithmic trading boxes in close proximity to the Exchange.

The closeness of the hosting centre to the Exchange will deliver a latency (or speed of execution) to new participants equal to that being achieved by the highest performing existing ASX and SFE participants.

Mr Jeremy Johnston, ASX's General Manager of International Sales, said: "The use of the Radianz Shared Market Infrastructure brings ASX markets closer to its customers wherever they are in the world. It is an important initiative because of Australia's geographical position. By utilising BT's Radianz Proximity Solution in the Asia-Pacific we will open up significant opportunities for algorithmic trading groups and for major ASX participants for whom trade execution speed is vital. "

Mr Richard Man, Head of Radianz Sales Asia-Pacific, BT Global Financial Services, said: "The growing demand from BT's global clients for low latency services to trade the Australian markets will be met as a result of this initiative with ASX. The Radianz Proximity Solution is currently offered in Japan, Singapore and Hong Kong in the Asia-Pacific region, and our plans in Sydney are a natural extension of our coverage. Combining BT's global reach with customer support tailored for the financial markets means that it now becomes a lot easier for off-shore buy-side investors to deploy sophisticated electronic trading strategies in many international markets. "

About BT

BT is one of the world's leading providers of communications solutions and services operating in 170 countries. Its principal activities include networked IT services; local, national and international telecommunications services; higher-value broadband and internet products and services and converged fixed/mobile products and services. BT consists principally of four lines of business: BT Global Services, Openreach, BT Retail and BT Wholesale. British Telecommunications plc (BT) is a wholly-owned subsidiary of BT Group and encompasses virtually all businesses and assets of the BT Group. BT Group plc is listed on stock exchanges in London and New York.

For more information, visit www.bt.com/aboutbt

About ASX

The ASX Group is one of the world's top-10 listed exchange groups, measured by its market capitalisation, and was created through the merger of the Australian Stock Exchange and the Sydney Futures Exchange. The ASX Group operates under the brand Australian Securities Exchange and spans the markets for corporate control, capital formation, price discovery and risk transfer, and functions as a market operator, supervisor, central counterparty clearer and payments system facilitator. The diverse domestic and international customer base of ASX includes issuers of a variety of listed securities (such as corporations and trusts), investment and trading banks, fund managers, hedge funds, commodity trading advisers, and proprietary and retail traders.

For more information visit www.asx.com.au

For further information:

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