



MEDIA RELEASE

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Winners of ASX Schools Sharemarket Games Announced

More than 32,000 students from 1,800 Australian secondary schools participated in the two ASX Schools Sharemarket Games in 2007.

Trophies and prize money were presented to the winning students at an awards ceremony in Sydney today.

Game 1 of the Schools Game was played from 23 April to 18 June and Game 2 from 13 September to 7 November this year. ASX also conducted one game open to the general public in 2007. Participants were provided with a hypothetical \$50,000 to create their own share portfolio and experience what it is like to invest in the sharemarket over a 10-week period. Participation was free.

The Games simulate real trading using live share prices. The player with the highest portfolio value at the end of each Game is declared the winner and shares in a prize pool valued at over \$25,000 per game.

ASX Managing Director and CEO Robert Elstone remarked on the breadth of participation in the Schools Game, noting that the top-three national placegetters in Game 2 were students in years 7 and 9 from schools in Melbourne, Brisbane and Sydney.

In his address to students, teachers, parents and Games sponsors, Mr Elstone said that market volatility during the period of the Game had provided a valuable lesson, enabling "the ASX Sharemarket Game to teach people about market risk, about how individual companies perform differently and about the value of diversification."

The strong performance of resource stocks proved popular with winners, and most bought and held shares preferring to ride out short-term dips. Music and DVD retailers proved to be popular stock picks among many of the Games' leaders demonstrating an 'invest in what you know' principle.

The Schools Sharemarket Games were sponsored by Citi and Bond University. The Public Game was sponsored by Westpac Broking.

A list of the national winners for Games 1 and 2 of the Schools Games, and some quotes by the students on their trading strategies follows.

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ASX Schools Sharemarket Games 1 and 2 Results

Game 1 (23 April – 18 June 2007)				
Syndicate name	School	Student names	Portfolio value	Ranking
"Benny 11"	Catholic College	Ben Hartwig	\$58,147.93	National and Victorian winner
"Jogglers Co"	Mazenod College	Chad Harrower	\$57,780.88	2 nd place nationally and West Australian winner
"TMS"	Cambridge Park High School	Beau McMaster, Dale Burns and Matthew Herbert	\$57,210.62	3 rd place nationally and NSW winner

Game 2 (13 September – 7 November 2007)				
Syndicate name	School	Student names	Portfolio value	Ranking
"ChickenDance"	Melbourne High School	Paul Khoo	\$63,577.00	National and Victorian winner
"DTdotcom"	Brisbane Grammar School	Dominic Wilson and Thomas Wiltshire	\$62,355.00	2 nd place nationally and Queensland winner
"The Sandpapered Fridges"	Hurlstone Agricultural High School	Brian Fernandes and Konrad Pisarski	\$62,235.00	3 rd place nationally and NSW winner

National and Victorian winner, Game 2

Paul Khoo – "ChickenDance"

Year 9 student - Melbourne High School

"I concentrated on blue chip and resource stocks as the cornerstone of my portfolio. Many people would have sold their stocks to earn a few thousand dollars each, but I held on to my original stocks no matter how enticing it was to sell them and secure my position. I realised that there was a boom in resource stocks at this particular point in time and decided to ride out the wave. In addition, I took a few gambles on some of the resource stocks with great earning potential. With some patience, I withstood the short-term falls that afflicted all players. Fortunately for me, it all worked out at the crucial time when my stocks jumped just before the close of the competition."

2nd place nationally and Queensland winner, Game 2

Dominic Wilson and Thomas Wiltshire – "DTdotcom"

Year 7 students - Brisbane Grammar School

"After a considerable amount of research, we believed that the best shares were resource shares. We quickly settled on BHP Billiton and Rio Tinto because we thought that if the market went down these shares would not be hit too much therefore making these our foundation shares. We researched local company JB-Hi Fi because surveying its popularity showed that it was likely to be a quite strong and successful company and this was proved after further research. We then discussed whether we wanted to invest in an unstable and unpredictable company. We decided that if we were to do well in this game we would need to take a few risks, so we looked at the charts and settled on Paladin Resources Limited. We discovered that gold prices were going up over time so we took this golden opportunity to buy into Oxiana. On the eve of the starting date, we submitted our request to buy an even \$10,000 in each of these shares. But not all went to plan with Rio Tinto missing \$500 worth of shares. We started monitoring it very closely, and decided not to invest the leftover \$500 because we believed the brokerage would topple us down the rankings. Near the end of the game we were separated by around \$100 in the rankings so we thought that \$30 brokerage would be a suitable risk to get us closer to the top three. This risk did pay off sending us from 7th nationally to 2nd. One mistake was that we did not invest this money at the start of the game therefore losing us up to \$200. When the major drop in

the stock market happened, we could not decide whether to sell or ride through it. Eventually we realised that it was too late to sell but if we had sold when we were at our peak, we would have done even better than we did."

3rd place nationally and NSW winner, Game 2

Brian Fernandes and Konrad Pisarski - "The Sandpapered Fridges"

Year 9 students - Hurlstone Agricultural High School

"We participated in the ASX game as it was compulsory in our Commerce subject. We were reluctant at first, but soon couldn't get enough of it. We started our game by investing \$50,000 into four different companies. These companies were Lihir Gold, Newcrest Mining, Macquarie and Paladin Resources. We invested in gold as we saw America going into a recession. We invested in oil as we saw a world shortage. We day-traded and sold companies that we thought would crash. We had a lot of fun participating in the ASX sharemarket and we learnt a great deal. We hope to do it in the future too. Also keep an eye on a company called CVI. It's the next big thing!"
