



MEDIA RELEASE

18 November 2008

Winners of ASX Schools Sharemarket Game Outperform the Market

Participants in the 2008 ASX Sharemarket Games faced the most challenging conditions seen for many years.

The All Ordinaries Index grew by 7.5 % during Game 1 and fell by 22% for the period of Game 2. Despite the market conditions, Game 1 winners Alex Prittie and Elliott Whelan from Trinity Grammar School in Melbourne returned 33% in 10 weeks. The effort of the winner in Game 2 was perhaps even more remarkable. When only 2% of the 34,000 student participants managed a positive return, Craig Wang of MCSS Copland Campus in Canberra generated an 18% profit on his \$50,000 portfolio.

Trophies and prize money were presented to the winning students from around Australia at an awards ceremony in Sydney today, hosted by Paul Clitheroe, Chairman of the Financial Literacy Foundation.

Speaking at the ceremony, ASX Managing Director and CEO Robert Elstone commented on the unique trading experience the Game has provided:

"If you were creating a market simulator for people to learn about investing in the market you would never create market events like these. People would say they are too unrealistic. But because the ASX Sharemarket Game is traded at the same prices as the actual sharemarket, the Game is never unrealistic.

"The Asian crisis, the long bull run of rising share prices, the tech wreck, the global financial crisis – all of these events have been part of the Sharemarket Game over the years. And the students have experienced and learned from these events along with every other investor in the market."

Game 1 of the Schools Game was played from 5 March to 13 May 2008 and Game 2 from 25 August to 31 October 2008. ASX also conducted two games open to the public. Participants were provided with a hypothetical \$50,000 to create their own share portfolio and experience what it is like to invest in the sharemarket over a 10-15 week period. Participation was free.

The Games provide first-hand experience in understanding the sharemarket. The player with the highest portfolio value at the end of each Game is declared the winner and shares in a prize pool valued at over \$25,000 per game. The Schools Sharemarket Games were sponsored by Citi and Bond University. The public games were sponsored by Westpac Broking.

A list of national and state winners, and quotes by the students on their trading strategies follow.

For further information:

Media:
Roula Rodopoulos
Corporate Relations Advisor
BH: +61 2 9227 0410
Email: Roula.Rodopoulos@asx.com.au

ASX Sharemarket Game:
Tony Hunter
Head of Education Services
BH: +61 3 9617 8706
Email: Tony.Hunter@asx.com.au

ASX Schools Sharemarket Game 1 and 2 Results

National Winners Game 1 (5 March – 13 May 2008)

Syndicate Name	School	Student Names	Portfolio Value	Ranking	State
PWCo	Trinity Grammar School	Alex Prittie & Elliott Whelan	\$66,766.10	1	VIC
Italian Cashflow	Brunswick Secondary College	Carlo Lancellotti	\$65,898.13	2	VIC
Smitty	Ipswich Grammar School	Ethan Smith	\$65,497.55	3	QLD

National Winners Game 2 (25 August – 31 October 2008)

Syndicate Name	School	Student Names	Portfolio Value	Ranking	State
Five	MCSS Copland Campus	Craig Wang	\$59,084.96	1	NSW/ACT
Prestipino	Lavalla Catholic College	Antonia Prestipino	\$58,936.46	2	VIC
SavCo	Isik College Upfield Campus	Savas Sermirli	\$57,282.06	3	VIC

National and NSW/ACT Winner, Game 2

Craig Wang – “Five”, Year 11 student – MCSS Copland Campus

“I bought a large amount of cheap shares...so for every cent they went up I could gain a few hundred dollars. And I tried to buy and sell them on the same day. In this global economic crisis, it is hard to predict the trends of the sharemarket, but the price always has a big range during a single day. I have made a profit by buying at the low point of the day and selling at the high point of the day using limit orders. Also, I have been watching the U.S. market and British market very closely, since the Australian market is likely to follow their activities.”

2nd Place Nationally and Victorian Winner, Game 2

Antonia Prestipino – “Prestipino”, Year 11 student – Lavalla Catholic College

“My overall game strategy was to stick to basic fundamentals. I decided to buy into companies that have been consistently performing well over the past few years. I also paid great attention to companies paying a high dividend, which were undervalued, and therefore had room for improvement in share prices. My portfolio consisted predominately of stocks from financial and property sectors. At the start of the game I was a little cautious, initially buying a small parcel of shares, and eventually built up my portfolio. My trades were closely linked to rises and falls in the market. When the market was going bad I thought it was more appropriate to hold onto cash.”

3rd Place Nationally and Victorian 2nd Place, Game 2

Savas Sermirli – “SavCo”, Year 11 student – Isik College Upfield Campus

“My game strategy was based on technical analysis and news research. I used western chart strategies such as trend lines, moving averages, candles, volume analysis and much more. By bringing together both my technical analysis and my news research, I was able to fortify my predictions of a share. To maximise my profit margin of a move in a share I would place as much money in that share as I could. At times which seemed dangerous to invest large portions of my money I would play it safe, by either placing minimal money in trades, or not even trading at all. At some stages I didn’t even have shares... which worked out well, due to the major fall in the global economy.”