



## **MEDIA RELEASE**

11 April 2008

### **Lift Capital Enters Administration**

The Australian Securities Exchange (ASX) has become aware today that Lift Capital Partners Pty Ltd (Lift Capital) has entered into voluntary administration.

Lift Capital is an Australian Financial Services Licensee under the Corporations Law.

ASX advises that Lift Capital is not an ASX trading, clearing or settlement participant. It has no direct access to the markets operated by ASX. It is not subject to ASX Operating Rules and ASX has no supervisory oversight of the firm.

However, ASX Markets Supervision will continue its usual supervisory activities to deal with any potential issues that may have an impact on the market. This includes:

- Liaising with secured creditors and market participants about the orderly disposal of listed securities;
- Monitoring trading activity in such listed securities;
- Monitoring continuous disclosure obligations of affected listed entities;
- Liaising with ASX participants that might be affected by the administration of Lift Capital; and
- Assisting ASIC with its enquiries where necessary.

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