



## MARKET ANNOUNCEMENT

4 February 2009

### ASX Monthly Activity Report - January 2009

January 2009 turnover volume and value levels across all Australian Securities Exchange (ASX) markets were lower than the previous corresponding period, January 2008 (pcp), although capital raisings rose significantly.

Throughout the month ASX systems – including trading, clearing and settlement, and company announcements – operated normally.

#### Cash markets (including equities, interest rates and warrants trades):

- Total cash markets trades for January 2009 were 6.7 million, down 18% on the pcp. Average daily trades of 335,713 were down 14% on the pcp.
- Total cash market traded value was \$57.5 billion in January 2009, down 57% on the pcp, with a daily average value of \$2.9 billion, down 54% on the pcp.
- In January 2009 the average value per trade was \$8,557, down 47% on the pcp (\$16,148 pcp), and the percentage of value crossed was 23% (23% pcp).

#### Derivatives markets:

- Equity derivatives volume (excluding SPI 200) for January 2009 was 1.3 million contracts, down 31% on the pcp, with a daily average of 65,390 contracts, down 28% on pcp.
- Total futures and options on futures contracts volume (excluding equity derivatives and CFDs) for January 2009 was 3.1 million, down 56% on the pcp, with a notional value of \$1.4 trillion. Average daily contracts volume during January 2009 of 147,877 contracts was down 54% on the pcp.
- A total of 4,870 ASX CFD trades were transacted in January 2009 comprising a volume of 5.1 million contracts. The total notional value of all CFD trades for January was \$101.3 million, and the value of CFD open interest at the end of January was \$39.0 million.

#### Listings and capital raisings:

- In January 2009 there were 3 entities admitted for listing, compared to 16 in the pcp. Total listed entities at 31 January 2009 were 2,217<sup>1</sup> compared to 2,215 as at 31 January 2008.
- Total capital raised in January 2009 amounted to \$2.2 billion, up 23% on the pcp, comprising \$0.1 billion in initial raisings, down 68% on pcp, and \$2.1 billion in secondary raisings, up 46% on pcp.

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<sup>1</sup> Entities include companies and trusts with quoted equities (including individual entities that trade as stapled securities) and also other entities with debt securities only.

### Supervisory monitoring and enforcement activity:

- In January 2009, there were:
  - 6,963 company announcements processed, down 23% on pcp;
  - 61 price queries issued to listed entities, up 154% on pcp; and
  - 52 trading halts granted, down 15% on pcp.

A detailed activity statement for ASX group markets for January 2009 is attached.

ASX's half-year results for FY09 and interim report including full commentary will be released on 17 February 2009.

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	Jan 2009	Jan 2008	January 2009 Financial YTD	January 2008 Financial YTD
<b>Cash Markets</b>				
<b>Total Trading Days</b>	20	21	150	150
<b>Cash Market Volume</b>				
Total Trades	6,714,267	8,208,940	62,972,687	48,661,240
Change on PCP	(18%)		29%	
Average Daily Trades	335,713	390,902	419,818	324,408
Change on PCP	(14%)		29%	
<b>Cash Market Value (including Value of Crossed Trades)</b>				
Total Value (\$billion)	57.457	132.560	692.770	976.420
Change on PCP	(57%)		(29%)	
Average Daily Value (\$billion)	2.873	6.312	4.618	6.509
Change on PCP	(54%)		(29%)	
<b>Cash Market Behaviour Statistics</b>				
Percentage of Turnover Crosses (%)	23%	23%	26%	26%
Off-Market Crossings Represent 9% and On-Market 14% of Turnover				
Non Billable Value (Above Cap) (\$billion)	0.794	1.889	23.202	34.053
Total Billable Value (\$billion)	56.663	130.672	669.568	942.367
Billable Value - Off-Market Crossings (%)	8%	9%	11%	10%
Billable Value - On-Market Crossings (%)	14%	13%	13%	14%
Note - Cash Market includes Equity, Warrant and Interest Rate Market Transactions				
<b>Derivatives Markets</b>				
<b>Equity Derivatives Total Trading Days</b>	20	21	150	150
<b>Equity Derivatives Volume (excluding SPI 200)</b>				
Total Contracts	1,307,794	1,900,043	11,121,029	14,627,193
Change on PCP	(31%)		(24%)	
Average Daily Contracts	65,390	90,478	74,140	97,515
Change on PCP	(28%)		(24%)	
<b>Futures &amp; Options Total Trading Days</b>	21	22	151	151
<b>Futures Volume (including SPI 200)</b>				
Total Contracts	3,030,991	6,884,089	36,191,543	52,533,220
Change on PCP	(56%)		(31%)	
Average Daily Contracts	144,333	312,913	239,679	347,902
Change on PCP	(54%)		(31%)	
<b>Options on Futures Volume</b>				
Total Contracts	74,421	242,685	924,458	1,630,710
Change on PCP	(69%)		(43%)	
Average Daily Contracts	3,544	11,031	6,122	10,799
Change on PCP	(68%)		(43%)	
<b>Total Future &amp; Options (Derivatives) Volume</b>				
Total Contracts	3,105,412	7,126,774	37,116,001	54,163,930
Change on PCP	(56%)		(31%)	
Average Daily Contracts	147,877	323,944	245,801	358,702
Change on PCP	(54%)		(31%)	
<b>CFD Market (commenced 5 Nov 2007)</b>				
Total Trades	4,870	7,153	48,048	19,102
Notional Value Traded (\$million)	101.3	249.1	1,061.9	657.8
Total Open Interest Value as at 31 January (\$million)	39.0	141.8	39.0	141.8
Total Contracts	5,096,517	8,853,689	32,262,333	22,189,860
<b>Listings and Capital Raisings</b>				
New Listed Entities Admitted	3	16	37	193
Change on PCP	(81%)		(81%)	
Total Listed Entities (at End of Month)	2,217	2,215		
Change on PCP	0%			
Initial Capital Raised (\$million)	114	354	1,514	10,503
Secondary Capital Raised (\$million)	2,067	1,416	43,542	33,515
Total Capital Raised (\$million)	2,181	1,770	45,056	44,018
<b>Margin Balances - at End of Month</b>				
Cash Margins Held (\$billion)	7.4	4.0		
Cash Equivalents Held (\$billion)	0.0	0.0		
Collateral Cash Cover Held (Equities and Guarantees)	2.6	3.9		