



# ASX Limited - 2010 Full-Year Results

**Eric Mayne, Chief Supervision Officer**

ASX Compliance (formerly ASX Markets Supervision)

19 August 2010

# New Compliance Arrangements

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- Transfer to ASIC of responsibility for supervision of real-time trading on domestic licensed markets and for the conduct of participants (including participant-client relationship) on those markets, completed 1 August 2010
- ASX retains responsibility for:
  - The admission of participants to its markets
  - Monitoring and enforcing compliance with the revised ASX and ASX 24 Operating Rules, the Listing Rules, and the Operating Rules of ASX Settlement Corporation and ASX Clearing Corporation
- ASX retains subsidiary company to monitor and enforce compliance with the ASX Group operating rules
  - Name change from ASX Markets Supervision to ASX Compliance to reflect ASX's new responsibilities
  - Alan Cameron remains Chairman of ASX Compliance
- Kevin Lewis appointed Group Executive and Chief Compliance Officer



# ASXMS FY10 Activity Highlights



- Listed entity supervision
  - Approx 118,000 company announcements processed (117,000 in previous corresponding period) and 1,300 continuous disclosure queries raised (1,500 pcp), including 693 price queries issued (631 pcp)
- Participant supervision
  - Preventative compliance review program continued
- Investigation and enforcement
  - 86 referrals to ASIC (88 pcp)
  - Disciplinary Tribunal finalised 37 matters (24 pcp) and imposed record \$3.3m in fines (\$948,750 pcp)
- Industry-wide roll-out of new Return Lodgement and Monitoring system to enable participant returns to be submitted electronically
- Education and Research Program
  - Expenditure of \$962,552, on 40 events attended by over 1,000 people



# Corporate Governance Council

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- Amendments to the *Principles and Recommendations*, released on 30 June 2010 and to take effect from 1 January 2011, on:
  - Diversity: gender objectives and proportion of females employed
  - Remuneration: composition of remuneration committees
  - Shareholder communication: notification, accessibility and record-keeping of group briefings
  - Trading policies: remove overlap with new ASX listing rules

