



## MARKET ANNOUNCEMENT

6 April 2011

### ASX Compliance Monthly Activity Report – March 2011

#### Listings

Listed Entities	March 2011
Listed entities at month start	2,229
New listings	7
De-listings	2
Listed entities at month end	2,234

Average monthly new listings for FY11 year-to-date stand at 13 (compared to 8 listings per month on average for FY10).

New listings for the month were Argentina Mining Limited (AVK), IDOL 2010-1 Trust (IDF), Navarre Minerals Limited (NML), Series 2011-1 WST Trust (WSH), Sylvania Platinum Limited (SLP), Timpetra Resources Limited (TPR) and Western Manganese Limited (WMN).

De-listings for the month were AXA Asia Pacific Holdings Limited (AXA) and International Coal Holdings (ICL).

Key Listings Statistics	March 2011
Total company announcements	11,266
Price queries <sup>1</sup> by ASX	75
Other continuous disclosure queries by ASX <sup>2</sup>	49
Aware letters <sup>3</sup> sent by ASX	4
Announcements made following a price query	52
Trading halts at the issuer's request	111
Trading halts following a query by ASX	8
Suspensions at the issuer's request	18
Suspensions imposed by ASX for breach of the Listing Rules	21

<sup>1</sup> Price queries are enquiries made by ASX (either by letter or phone) to a listed entity if it detects unusual movements in a listed entity's security price or trading volumes to ask if the listed entity is aware of any information that has not been announced which, if known, might explain the movements.

<sup>2</sup> Other continuous disclosure queries are queries (other than price queries) raised by ASX with listed entities when ASX has concerns the entity may not be in compliance with its continuous disclosure obligations under Listing Rules 3.1, 3.1A and 3.1B. Examples include a query made following a media report or an announcement lodged with ASX.

<sup>3</sup> Aware letters are sent by ASX following an announcement by a listed entity and ask for details of when the listed entity became aware of the material information contained in the announcement.

The majority of the 18 suspensions at the issuer's request were granted to facilitate their disclosure obligations following the expiry of a trading halt. The 21 suspensions imposed by ASX for breach of the Listing Rules followed failure by these entities to lodge their half yearly accounts for the period ended 31 December 2010, as required by the Listing Rules.

## Participants

ASX Participants <sup>4</sup>	March 2011
Market/Clearing/Settlement Participants at month start	134
New admissions	0
Resignations and removals	2
Market/Clearing/ Settlement Participants at month end	132

ASX 24 Participants	March 2011
Trading/Clearing Participants at month start	42
New admissions	0
Resignations and removals	0
Trading/Clearing Participants at month end	42

The two resignations for the month were Minc Financial Services Pty Limited as an ASX Participant and Bank of Western Australia as an ASX Settlement Participant.

## Enforcement

Referrals to ASIC <sup>5</sup>	March 2011
Continuous disclosure referrals	1
Other referrals	7
Total referrals to ASIC	8

<sup>4</sup> Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.

<sup>5</sup> ASX is required, under section 792B(2)(c) of the Corporations Act 2001, to refer a matter to ASIC if it has reason to suspect that a person has committed, is committing, or is about to commit a significant contravention of the ASX Group's Operating Rules or the Corporations Act. It should be noted that a single referral may relate to more than one potential contravention. It should also be noted that the fact a matter has been referred to ASIC does not necessarily mean that a contravention has been committed or that ASIC will take enforcement proceedings in relation to it.

Pre 1 August 2010 Enforcement Matters <sup>6</sup>	March 2011
Open ASX enforcement matters at month start	17
New enforcement matters commenced during the month	0
Enforcement matters concluded during the month	2
Open ASX enforcement matters at month end	15
Fines imposed during the month (excl GST)	\$170,000

To date there have been no enforcement matters commenced in respect of potential contraventions of the ASX and ASX 24 Operating Rules occurring after 1 August 2010.

There were 8 referrals made to ASIC during the month, 6 relating to possible trust breaches, 1 relating to continuous disclosure, and 1 relating to a possible breach of section 912A(1)(b) of the Corporations Act 2001 and ASX Operating Rules Schedule 1A.2.1(1)(a) and (b), and Schedule 1A.2.2(1).

Two Circulars were released by the ASX Disciplinary Tribunal during the month. Copies of the Disciplinary Circulars are available online at: <http://www.asx.com.au/asx/group/disciplinaryAnnouncements.do>.

### ASX Rule Changes, Waivers and Exemptions

On 24 March 2011, ASX Participants were advised of amendments to the definition of "Special Size" in ASX Operating Rule Procedure 7100 to reflect changes being made to the ETO market making obligations contained in the interim market maker agreements. Amendments made in respect of Flex Classes were to reflect the current application of Special Sizes to Flex Classes.

Schedule 1 of the ASX Settlement Operating Rule Procedures was also amended to add a new FOR<sup>7</sup> Financial Product effective Friday, 18 March 2011.

Details of the changes can be accessed online at: <http://www.asxgroup.com.au/rules-guidance-notes-and-waivers.htm>.

There were 32 waivers from the ASX Listing Rules granted during the month. Details of those waivers and exemptions can be accessed online at the Rules, Guidance Notes and Waivers page on the ASX website: <http://www.asxgroup.com.au/rules-guidance-notes-and-waivers.htm>.

<sup>6</sup> Prior to 1 August 2010, ASX was responsible for supervising the ASX and ASX 24 markets and their participants and for monitoring and enforcing compliance with the market rules for those markets. The responsibility for supervising the ASX and ASX 24 markets and their participants was transferred from ASX to ASIC on 1 August 2010 pursuant to the Corporations Amendment (Financial Market Supervision) Act 2010, and the market rules for the ASX and ASX 24 markets were effectively split into market integrity rules administered by ASIC and Operating Rules administered by ASX. However, ASX remains responsible for enforcing any breaches of the former market rules that occurred prior to 1 August 2010.

<sup>7</sup> FOR Financial Products means a class of Approved Financial Products included in Schedule 1 that are subject to aggregate foreign ownership restrictions pursuant to legislation or under the Issuer's constitution.