



MARKET ANNOUNCEMENT

6 June 2011

ASX Compliance Monthly Activity Report – May 2011

Listings

Listed Entities	May 2011
Listed entities at month start	2,238
New listings	16
De-listings	10
Listed entities at month end	2,244

New listings for the month were Ark Mines Limited (AHK), Australian Masters Corporate Bond Fund No 4 Limited (AKX), Australian Masters Corporate Bond Fund No 5 Limited (AKY), Exalt Resources Limited (ERD), Exterra Resources Limited (EXC), GGG Resources PLC (GGB), Kimberley Rare Earths Limited (KRE), Lithex Resources Limited (LTX), Potash West NL (PWN), Red October Resources Limited (ROS), Regalpoint Resources Limited (RGU), Resource Development Group Limited (RDG), Rift Valley Resources Limited (RFV), Royal Wolf Holdings Limited (RWH), Tellus Resources Ltd (TLU) and Treasury Wine Estates Limited (TWE).

De-listings for the month were Alpha Technologies Corporation Limited (ASU), Aragon Resources Limited (AAG), Austereo Group Limited (AEO), Blue Capital Limited (BIV), CPI Group Limited (CPI), Crane Group Limited (CRG), Ross Human Directions Limited (RHD), RP Data Limited (RPX), Sylvastate Limited (SYL) and Tower Australia Group Limited (TAL).

Key Listings Statistics	May 2011
Total company announcements	9,644
Price queries ¹ by ASX	51
Other continuous disclosure queries by ASX ²	40
Aware letters ³ sent by ASX	1
Announcements made following a price query	23
Trading halts at the issuer's request	94
Trading halts following a query by ASX	9

¹ Price queries are enquiries made by ASX (either by letter or phone) to a listed entity if it detects unusual movements in a listed entity's security price or trading volumes to ask if the listed entity is aware of any information that has not been announced which, if known, might explain the movements.

² Other continuous disclosure queries are queries (other than price queries) raised by ASX with listed entities when ASX has concerns the entity may not be in compliance with its continuous disclosure obligations under Listing Rules 3.1, 3.1A and 3.1B. Examples include a query made following a media report or an announcement lodged with ASX.

³ Aware letters are sent by ASX following an announcement by a listed entity and ask for details of when the listed entity became aware of the material information contained in the announcement.

Key Listings Statistics	May 2011
Suspensions at the issuer's request	10
Suspensions imposed by ASX for breach of the Listing Rules	2

Participants

ASX Participants ⁴	May 2011
Market/Clearing/Settlement Participants at month start	132
New admissions	1
Resignations and removals	0
Market/Clearing/ Settlement Participants at month end	133

ASX 24 Participants	May 2011
Trading/Clearing Participants at month start	43
New admissions	0
Resignations and removals	0
Trading/Clearing Participants at month end	43

During the month of May, GETCO Australia Pty Ltd was admitted as an ASX Market Participant.

Enforcement

Referrals to ASIC ⁵	May 2011
Continuous disclosure referrals	1
Other referrals	0
Total referrals to ASIC	1

⁴ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.

⁵ ASX is required, under sections 792B(2)(c) and 821B(2)(c) of the Corporations Act 2001, to refer a matter to ASIC if it has reason to suspect that a person or entity has committed, is committing, or is about to commit a significant contravention of the ASX Group's Operating Rules or the Corporations Act. It should be noted that a single referral may relate to more than one potential contravention. It should also be noted that the fact a matter has been referred to ASIC does not necessarily mean that a contravention has been committed or that ASIC will take enforcement proceedings in relation to it.

Pre 1 August 2010 Enforcement Matters ⁶	May 2011
Open ASX enforcement matters at month start	15
New enforcement matters commenced during the month	1
Enforcement matters concluded during the month	2
Open ASX enforcement matters at month end	14
Fines imposed during the month (excl GST)	\$105,000

To date there have been no enforcement matters commenced in respect of potential contraventions of the ASX and ASX 24 Operating Rules occurring after 1 August 2010.

Two Circulars were released by the ASX Disciplinary Tribunal during the month. Copies of the Disciplinary Circulars are available online at: <http://www.asx.com.au/asx/group/disciplinaryAnnouncements.do?by=all>.

ASX Rule Changes, Waivers and Exemptions

The change in ETO standard contract sizes from 1,000 underlying shares per contract to 100 underlying shares per contract was effected progressively from Monday 2 May 2011 to Friday 13 May 2011. Accordingly minimum quoting size requirements for Market Makers had to be multiplied by 10 and amendments were made to the definitions of Category 1 Class, Category 2 Class and Category 3 Class in ASX Operating Rule Procedure 7100 setting out the new market maker obligations.

Following amendments to the Renewable Energy (Electricity) Act 2000 (Cth) that took effect on 1 January 2011, ASX has clarified the types of Renewable Energy Certificates acceptable for delivery under the ASX 24 Operating Rules with effect from 9 May 2011.

Also effective from 9 May 2011 was the increase in the minimum thresholds for Block Trades in ASX Energy Futures and Options from 15 lots to 25 lots. In addition, changes were made to the Block Trade agreement hours and registration times for ASX Energy Futures and Options as well as the Strip Product Block Trade notification and individual leg price methodology.

Details of these changes can be accessed online at: <http://www.asxgroup.com.au/rules-guidance-notes-and-waivers.htm>

There were 37 waivers from the ASX Listing Rules and 2 from the ASX Operating Rules granted during the month. Details of those waivers and exemptions can be accessed online at the Rules, Guidance Notes and Waivers page on the ASX website: <http://www.asxgroup.com.au/rules-guidance-notes-and-waivers.htm>.

Appointment of Additional ASX Compliance Pty Limited Director

Ms Elizabeth Johnstone was appointed as a director of ASX Compliance Pty Limited in May 2011.

Ms Johnstone is currently a:

- Director of Macquarie University Hospital Board
- Director of Auditing and Assurance Standards Board
- Director of the Royal Flying Doctor Service of Australia (South Eastern Section) Board
- Director of Sydney Writers' Festival
- Consultant for Blake Dawson.

⁶ Prior to 1 August 2010, ASX was responsible for supervising the ASX and ASX 24 markets and their participants and for monitoring and enforcing compliance with the market rules for those markets. The responsibility for supervising the ASX and ASX 24 markets and their participants was transferred from ASX to ASIC on 1 August 2010 pursuant to the Corporations Amendment (Financial Market Supervision) Act 2010, and the market rules for the ASX and ASX 24 markets were effectively split into market integrity rules administered by ASIC and Operating Rules administered by ASX. However, ASX remains responsible for enforcing any breaches of the former market rules that occurred prior to 1 August 2010.

Ms Johnstone worked as Partner, National Director and Practice Head (Company Law and Governance) of legal firm Blake Dawson for many years after a career as a management consultant and academic. She was a previous Business and Professional Women's Association/QANTAS Business Woman of the Year and has served on the boards of a number of organisations, including the Australian Press Council and the American Bar Association's committee for International Developments in Corporate Governance.

Ms Johnstone joins Mr Alan Cameron AM (chairman), Ms Jillian Segal AM and Dr Thomas Parry AM as directors of ASX Compliance Pty Limited.