



# **MEDIA RELEASE**

29 March 2012

## Sydney hosts 30th AOSEF General Assembly

The Australian Securities Exchange (ASX) is hosting the 30th General Assembly of the Asian and Oceanian Stock Exchanges Federation (AOSEF) in Sydney today, 29 March 2012.

Around 40 local and international delegates, including chairmen and chief executives, from 15 exchanges have gathered to share their views and discuss challenges for the securities markets in the region. Agenda topics include the consideration of a new roadmap for AOSEF; how AOSEF exchanges are addressing competition and cooperation issues; and the development of the SME market and its corporate governance.

Key objectives of AOSEF are to provide networking opportunities and promote mutual assistance among its member exchanges. Such cooperation is beneficial to developing the capital markets of the region. AOSEF is also determined to enhance its advocacy role and reach out to other regional and international exchange federations, regulatory bodies and market participants.

The General Assembly will be opened by ASX Managing Director and CEO, Elmer Funke Kupper, with keynote speeches to be delivered by Australian Securities and Investments Commission Chairman, Greg Medcraft, and Chief Executive Officer of the Australia and New Zealand Banking Group, Michael Smith.

Mr Funke Kupper said: "ASX is delighted to be hosting leaders from the region's securities exchanges at a time when Australia is seeking to improve its engagement with Asia and better understand its role in the Asian century.

"Australia's participation in AOSEF helps develop deeper partnerships with the region, the fastest growing economically in the world. In contrast to major financial centres, Australia's capital markets are domestically focussed. A strategy of greater integration is the best way to deliver long-term prosperity to Australia and the region. The exchange cooperation promoted by AOSEF makes a meaningful contribution to achieving this."

AOSEF meets annually at a pre-determined venue provided in rotation by member stock exchanges. The previous General Assembly, in Bali, Indonesia, welcomed the Hanoi Stock Exchange as a new member. AOSEF's members now number 19 exchanges. The 31st AOSEF General Assembly will be hosted by the Shenzhen Stock Exchange in Shenzhen, China, in April 2013.

The exchanges taking part in the 30th AOSEF General Assembly in Sydney are:

Australian Securities Exchange	Philippine Stock Exchange
Hanoi Stock Exchange	Shanghai Stock Exchange
Ho Chi Minh Stock Exchange	Shenzhen Stock Exchange
Hong Kong Exchanges and Clearing	Singapore Exchange
Indonesia Stock Exchange	The Stock Exchange of Thailand
Korea Exchange	Taiwan Stock Exchange
Mongolian Stock Exchange	Tokyo Stock Exchange
National Stock Exchange of India	

#### **About AOSEF**

The Asian and Oceanian Stock Exchanges Federation (AOSEF) consists of 19 member exchanges in the Asian and Oceanian region. It began informally in 1982 as the East Asian Stock Exchanges Conference (EASEC) and in 1990, with the adoption of a charter, it was formalised and renamed the East Asian and Oceanian Stock Exchanges Federation (EAOSEF). In 2005, with the expansion of its geographical boundaries allowing two Indian stock exchanges to become members, the organisation was renamed the Asian and Oceanian Stock Exchanges Federation (AOSEF). Today the objectives of AOSEF are to exchange information and to promote mutual assistance among its members with regards to the development of the securities markets in the region. More information about AOSEF can be found at: <a href="https://www.aosef.org">www.aosef.org</a>

#### About ASX

ASX Limited is the listed holding company for a number of licensed operating subsidiaries, together forming the ASX Group (ASX), which offer a range of market services linked by a common purpose: to provide core financial markets services and infrastructure to meet the needs of a wide range of financial markets stakeholders, and for a globally competitive and vibrant Australian economy. ASX is a multi-asset class, vertically integrated exchange group, ranked one of the world's top-10 largest by market capitalisation. Its activities span primary and secondary market services, central counterparty risk transfer, and transaction settlement for both the equities and fixed income markets. ASX functions as a market operator, clearing house, payments system facilitator and central securities depository. It also oversees compliance with its operating rules, promotes standards of corporate governance among Australia's listed companies and helps to educate retail investors. More information about ASX can be found at: <a href="https://www.asxgroup.com.au">www.asxgroup.com.au</a>

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