



## MARKET ANNOUNCEMENT

3 August 2012

### ASX Group Monthly Activity Report – July 2012

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 3.7% in July 2012. This performance was below rises in other major markets, including Germany up 5.5%, Singapore up 5.5%, and stronger than Hong Kong up 1.8%, the US up 1.3%, the UK up 1.2% and Japan down 3.5%.

Volatility measures for the Australian equity market were below long-term averages during July:

- Current volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.6% in July, down on the previous month (0.8%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in July to an average of 16.6 (compared to 21.3 in June).

#### AUSTRALIAN SECURITIES EXCHANGE

##### Listings and capital raisings

- In July 2012 total capital raised including scrip-for-scrip totalled \$4.2 billion, up 7% on the \$3.9 billion in the previous corresponding period (pcp).

Listings and Capital Raisings	July 2012 Month	July 2011 Month
New listed entities admitted	5	10
Change on pcp	-50%	
Total listed entities (at end of month)	2,205	2,241
Change on pcp	-2%	
Initial capital raised (\$million)	205	88
Secondary capital raised (\$million)	3,711	3,036
Other capital raised including scrip-for-scrip (\$million)	257	775
Total capital raised including other (\$million)	4,173	3,899
Change on pcp	7%	

## Trading – Cash markets (including equities, interest rates and warrants trades)

- In July 2012 the total number of trades was 4% higher than the pcp, while the total value of trading was 24% lower than the pcp.

Cash Markets	July 2012 Month	July 2011 Month
<b>Total trading days</b> (Cash market includes equity, warrant and interest rate market transactions)	22	21
<b>Cash market volume</b>		
<b>Total trades</b>	12,332,102	11,807,705
<b>Change on pcp</b>	4%	
<b>Average daily trades</b>	560,550	562,272
<b>Change on pcp</b>	-	
<b>Cash market value (including value of crossed trades)</b>		
<b>Total value (\$billion)</b>	76.728	101.404
<b>Change on pcp</b>	-24%	
<b>Average daily value (\$billion)</b>	3.488	4.829
<b>Change on pcp</b>	-28%	
<b>Average value per trade (\$)</b>	6,222	8,588
<b>Change on pcp</b>	-28%	
<b>Cash market behaviour statistics</b>		
<b>Turnover crossed (%)</b>	20%	24%
<b>Off-market turnover crossed (%)</b>	12%	11%
<b>On-market turnover crossed (%)</b>	8%	13%
<b>Total value crossed (\$billion)</b>	15.299	24.798
<b>Non-billable value (above cap) (\$billion)</b>	0.883	2.213
<b>Total billable value (\$billion)</b>	75.845	99.191

## Trading – Financial derivatives markets

- In July 2012 total derivatives traded on ASX increased 7% on the pcp.
- Total futures and options on futures volume on ASX 24 decreased 27% on the pcp.

Derivatives Markets	July 2012 Month	July 2011 Month
<b>Derivatives total trading days</b> (Derivatives includes exchange-traded options, commodities, and index options and futures)	22	21
<b>Equity options volume</b>		
<b>Total contracts</b>	13,384,265	12,481,165
<b>Change on pcp</b>	7%	
<b>Average daily contracts</b>	608,376	594,341
<b>Index futures and options volume</b>		
<b>Total contracts</b>	1,106,226	1,064,095
<b>Change on pcp</b>	4%	
<b>Average daily contracts</b>	50,283	50,671
<b>Total derivatives volume</b>		
<b>Total contracts</b>	14,490,491	13,545,260
<b>Change on pcp</b>	7%	
<b>Average daily contracts</b>	658,659	645,012
<b>Change on pcp</b>	2%	
<b>Futures and options total trading days</b> (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	22	21
<b>Futures volume</b>		
<b>Total contracts</b>	7,013,498	9,523,388
<b>Change on pcp</b>	-26%	
<b>Average daily contracts</b>	318,795	453,495
<b>Options on futures volume</b>		
<b>Total contracts</b>	294,308	433,220
<b>Change on pcp</b>	-32%	
<b>Average daily contracts</b>	13,378	20,630
<b>Total futures and options on futures volume</b>		
<b>Total contracts</b>	7,307,806	9,956,608
<b>Change on pcp</b>	-27%	
<b>Average daily contracts</b>	332,173	474,124
<b>Change on pcp</b>	-30%	
<b>Contracts for difference market</b>		
<b>Total trades</b>	8,908	5,696
<b>Total contracts traded</b>	7,520,799	14,510,017
<b>Notional value traded (\$million)</b>	172.5	201.5
<b>Total open interest value (at end of month) (\$million)</b>	70.8	108.1

## ASX CLEARING CORPORATION

### Clearing

- Participant margin balances held on balance sheet averaged \$3.0 billion in July 2012 (\$2.6 billion pcp) with a month end balance of \$3.1 billion in July 2012 compared to \$2.4 billion in July 2011.

ASX Clearing Corporation	July 2012 Month	July 2011 Month
<b>Collateral Balances – At End of Month</b>		
<b>Cash margins held on balance sheet:</b>		
- ASX Clear (\$billion)	0.2	0.4
- ASX Clear (Futures) (\$billion)	2.9	2.0
<b>Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)</b>	0.0	0.0
<b>Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)</b>	4.0	4.1
<b>Total billable value cleared (\$billion)</b>	66.009	82.830

## ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 2% lower than the pcp and the number of dominant settlement messages was 5% lower than the pcp.

ASX Settlement	July 2012 Month	July 2011 Month
<b>Value of CHESS holdings – period end (\$billion)</b>	1,162.7	1,182.5
<b>Dominant settlement messages (million)</b>	1.2	1.3
<b>Austraclear Settlement and Depository</b>		
<b>Austraclear securities holdings – period end (\$billion)</b>	1,331.4	1,249.0

A separate **ASX Compliance** activity report for July 2012 has also been released today.

ASX's full-year results for FY12, including the 2012 Annual Report, will be released on 16 August 2012.

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