



## MARKET ANNOUNCEMENT

4 October 2012

### ASX Group Monthly Activity Report – September 2012

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 1.6% in September 2012. This performance was below rises in other major markets, including Hong Kong up 7.0%, Germany up 3.5%, and the US up 2.4%, and stronger than Singapore up 1.2%, the UK up 0.5% and Japan up 0.3%.

Volatility measures for the Australian equity market were below long-term averages during August:

- Current volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.4% in September, consistent with the previous month.
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in September to an average of 13.7 (compared to 15.7 in August).

#### AUSTRALIAN SECURITIES EXCHANGE

##### Listings and capital raisings

- In September 2012 total capital raised including scrip-for-scrip totalled \$3.4 billion, up 22% on the \$2.8 billion in the previous corresponding period (pcp).

Listings and Capital Raisings	Sep 2012 Month	Sep 2011 Month	Sep 2012 Financial YTD	Sep 2011 Financial YTD
New listed entities admitted	6	8	14	30
Change on pcp	-25%		-53%	
Total listed entities (at end of month)	2,191	2,229		
Change on pcp	-2%			
Initial capital raised (\$million)	579	384	1,324	1,985
Secondary capital raised (\$million)	2,526	1,761	8,897	5,927
Other capital raised including scrip-for-scrip (\$million)	308	655	659	1,769
Total capital raised including other (\$million)	3,413	2,800	10,880	9,681
Change on pcp	22%		12%	

## Trading – Cash markets (including equities, interest rates and warrants trades)

- In September 2012 the average daily number of trades was 13% lower than the pcp, and the average daily value of trading was 21% lower than the pcp.

Cash Markets	Sep 2012 Month	Sep 2011 Month	Sep 2012 Financial YTD	Sep 2011 Financial YTD
<b>Total trading days</b> (Cash market includes equity, warrant and interest rate market transactions)	20	22	65	66
<b>Cash market volume</b>				
<b>Total trades</b>	13,051,404	16,456,348	39,935,266	47,918,509
<b>Change on pcp</b>	-21%		-17%	
<b>Average daily trades</b>	652,570	748,016	614,389	726,038
<b>Change on pcp</b>	-13%		-15%	
<b>Cash market value (including value of crossed trades)</b>				
<b>Total value (\$billion)</b>	85.805	119.232	253.283	368.143
<b>Change on pcp</b>	-28%		-31%	
<b>Average daily value (\$billion)</b>	4.290	5.420	3.897	5.578
<b>Change on pcp</b>	-21%		-30%	
<b>Average value per trade (\$)</b>	6,574	7,245	6,342	7,683
<b>Change on pcp</b>	-9%		-17%	
<b>Cash market behaviour statistics</b>				
<b>Turnover crossed (%)</b>	23%	25%	21%	24%
<b>Off-market turnover crossed (%)</b>	16%	13%	13%	12%
<b>On-market turnover crossed (%)</b>	7%	12%	8%	12%
<b>Total value crossed (\$billion)</b>	19.633	29.334	53.109	89.172
<b>Non-billable value (above cap) (\$billion)</b>	1.963	2.875	3.924	7.560
<b>Total billable value (\$billion)</b>	83.842	116.357	249.359	360.583

## Trading – Financial derivatives markets

- In September 2012 average daily derivatives traded on ASX decreased 9% on the pcp.
- Average daily futures and options on futures volume on ASX 24 increased 22% on the pcp.

Derivatives Markets	Sep 2012 Month	Sep 2011 Month	Sep 2012 Financial YTD	Sep 2011 Financial YTD
<b>Derivatives total trading days</b> (Derivatives includes exchange-traded options, commodities, and index options and futures)	20	22	65	66
<b>Equity options volume</b>				
<b>Total contracts</b>	11,641,594	14,078,064	38,720,689	46,156,517
<b>Change on pcp</b>	-17%		-16%	
<b>Average daily contracts</b>	582,080	639,912	595,703	699,341
<b>Index futures and options volume</b>				
<b>Total contracts</b>	933,170	1,112,547	3,079,695	3,750,454
<b>Change on pcp</b>	-16%		-18%	
<b>Average daily contracts</b>	46,659	50,570	47,380	56,825
<b>Total derivatives volume</b>				
<b>Total contracts</b>	12,574,764	15,190,611	41,800,384	49,906,971
<b>Change on pcp</b>	-17%		-16%	
<b>Average daily contracts</b>	628,738	690,482	643,083	756,166
<b>Change on pcp</b>	-9%		-15%	
<b>Futures and options total trading days</b> (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	20	22	65	66
<b>Futures volume</b>				
<b>Total contracts</b>	10,586,806	9,751,682	25,280,915	30,004,418
<b>Change on pcp</b>	9%		-16%	
<b>Average daily contracts</b>	529,340	443,258	388,937	454,612
<b>Options on futures volume</b>				
<b>Total contracts</b>	350,940	149,661	960,533	759,617
<b>Change on pcp</b>	134%		26%	
<b>Average daily contracts</b>	17,547	6,803	14,777	11,509
<b>Total futures and options on futures volume</b>				
<b>Total contracts</b>	10,937,746	9,901,343	26,241,448	30,764,035
<b>Change on pcp</b>	10%		-15%	
<b>Average daily contracts</b>	546,887	450,061	403,715	466,122
<b>Change on pcp</b>	22%		-13%	
<b>Contracts for difference market</b>				
<b>Total trades</b>	4,592	8,803	20,297	27,124
<b>Total contracts traded</b>	8,570,386	12,026,825	26,011,722	51,913,285
<b>Notional value traded (\$million)</b>	100.1	291.0	400.7	924.9
<b>Total open interest value (at end of month) (\$million)</b>	62.0	73.6		

## ASX CLEARING CORPORATION

### Clearing

- Participant margin balances held on balance sheet averaged \$3.5 billion in September 2012 (\$2.9 billion pcp) with a month-end balance of \$3.4 billion in September 2012 compared to \$2.8 billion in September 2011.

ASX Clearing Corporation	Sep 2012 Month	Sep 2011 Month	Sep 2012 Financial YTD	Sep 2011 Financial YTD
<b>Collateral Balances – At End of Month</b>				
<b>Cash margins held on balance sheet:</b>				
- ASX Clear (\$billion)	0.3	0.4		
- ASX Clear (Futures) (\$billion)	3.1	2.2		
<b>Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)</b>	0.0	0.2		
<b>Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)</b>	3.9	3.9		
<b>Total billable value cleared (\$billion)</b>	71.569	97.213	215.365	302.340

## ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 12% higher than the pcp and the number of dominant settlement messages was 16% lower than the pcp.

ASX Settlement	Sep 2012 Month	Sep 2011 Month	Sep 2012 Financial YTD	Sep 2011 Financial YTD
<b>Value of CHESS holdings – period end (\$billion)</b>	1,203.2	1,077.7		
<b>Dominant settlement messages (million)</b>	1.3	1.5	3.8	4.7
<b>Austraclear Settlement and Depository</b>				
<b>Austraclear securities holdings – period end (\$billion)</b>	1,361.5	1,271.7		

A separate **ASX Compliance** activity report for September 2012 has also been released today.

### For further information:

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