



MARKET ANNOUNCEMENT

7 January 2013

ASX Group Monthly Activity Report – December 2012

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 3.2% in December 2012. This performance was above rises in other major markets, including Germany up 2.8%, Hong Kong up 2.8%, the UK up 0.5%, and the US up 0.7%. Japan was up 10.0% and Singapore up 3.2%.

Volatility measures for the Australian equity market were below long-term averages during December:

- Current volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.4% in December, down on the previous month (0.5%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in December to an average of 12.9 (compared to 14.2 in November).

AUSTRALIAN SECURITIES EXCHANGE

Listings and capital raisings

- In December 2012 total capital raised including scrip-for-scrip totalled \$4.4 billion, down 53% on the \$9.4 billion in the previous corresponding period (pcp).
- In calendar year 2012, 83 new entities listed, compared to 133 in calendar year 2011.
- Total capital raised including scrip-for-scrip in calendar year 2012 totalled \$48.3 billion, compared to \$63.9 billion in calendar year 2011.

Listings and Capital Raisings	Dec 2012 Month	Dec 2011 Month	Dec 2012 Financial YTD	Dec 2011 Financial YTD
New listed entities admitted	9	12	41	57
Change on pcp	-25%		-28%	
Total listed entities (at end of month)	2,188	2,222		
Change on pcp	-2%			
Initial capital raised (\$million)	349	3,694	3,688	6,729
Secondary capital raised (\$million)	3,817	5,335	20,330	17,725
Other capital raised including scrip-for-scrip (\$million)	244	362	2,188	4,011
Total capital raised including other (\$million)	4,410	9,391	26,206	28,465
Change on pcp	-53%		-8%	

Trading – Cash markets (including equities, interest rates and warrants trades)

- In December 2012 the average daily number of trades was 3% lower than the pcp, and the average daily value of trading was 12% lower than the pcp.
- In calendar year 2012, the average daily number of trades was 612,902 which was 4% lower than in calendar year 2011, and the average daily value of trading was \$4.1 billion which was 22% lower.

Cash Markets	Dec 2012 Month	Dec 2011 Month	Dec 2012 Financial YTD	Dec 2011 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	19	20	129	129
Cash market volume				
Total trades	10,762,058	11,702,750	76,282,982	87,024,505
Change on pcp	-8%		-12%	
Average daily trades	566,424	585,138	591,341	674,609
Change on pcp	-3%		-12%	
Cash market value				
Open trading (\$billion)	37.566	45.357	296.090	396.181
Auctions trading (\$billion)	11.785	11.839	69.302	76.966
Centre Point (\$billion)	2.347	0.997	15.048	7.839
Trade reporting* (\$billion)	13.724	20.227	105.606	162.922
Total value (\$billion)	65.422	78.420	486.046	643.908
Change on pcp	-17%		-25%	
Average daily value (\$billion)	3.443	3.921	3.768	4.992
Change on pcp	-12%		-25%	
Average value per trade (\$)	6,079	6,701	6,372	7,399
Change on pcp	-9%		-14%	
Non-billable value (above cap) (\$billion)	2.826	2.133	10.083	15.071
Total billable value (\$billion)	62.596	76.287	475.963	628.837
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that are subsequently reported to ASX for publication.				

Trading – Financial derivatives markets

- In December 2012 average daily derivatives traded on ASX increased 21% on the pcp with both single stock options and index option volumes higher.
- In calendar year 2012, average daily derivatives traded on ASX was 623,549 which was 28% higher than in calendar year 2011 with both single stock options and index options volumes higher.
- In December 2012 average daily futures and options on futures volume on ASX 24 increased 30% on the pcp with both futures and option volumes higher.
- In calendar year 2012, average daily futures and options on futures volume on ASX 24 was 405,394 which was 1% lower than in calendar year 2011.
- The ASX 24 market experienced a record single day trading in futures and options contracts on 14 December 2012 of over 1.6 million contracts, up from the previous record of over 1.5 million contracts.

Derivatives Markets	Dec 2012 Month	Dec 2011 Month	Dec 2012 Financial YTD	Dec 2011 Financial YTD
Derivatives total trading days (Derivatives includes exchange-traded options, commodities, and index options and futures)	19	20	129	129
Equity options volume				
Total contracts	11,916,180	10,376,722	74,309,566	79,930,455
Change on pcp	15%		-7%	
Average daily contracts	627,167	518,836	576,043	619,616
Index futures and options volume				
Total contracts	1,015,297	851,446	6,167,791	6,687,187
Change on pcp	19%		-8%	
Average daily contracts	53,437	42,572	47,812	51,839
Total derivatives volume				
Total contracts	12,931,477	11,228,168	80,477,357	86,617,642
Change on pcp	15%		-7%	
Average daily contracts	680,604	561,408	623,855	671,455
Change on pcp	21%		-7%	
Futures and options total trading days (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	19	20	129	129
Futures volume				
Total contracts	8,794,835	7,184,006	49,694,992	50,006,679
Change on pcp	22%		-1%	
Average daily contracts	462,886	359,200	385,232	387,649
Options on futures volume				
Total contracts	161,041	77,411	1,754,572	1,141,098
Change on pcp	108%		54%	
Average daily contracts	8,476	3,871	13,601	8,846
Total futures and options on futures volume				
Total contracts	8,955,876	7,261,417	51,449,564	51,147,777
Change on pcp	23%		1%	
Average daily contracts	471,362	363,071	398,834	396,494
Change on pcp	30%		1%	
Contracts for difference market				
Total trades	3,426	4,894	31,915	44,864
Total contracts traded	8,432,198	6,769,725	51,653,127	77,996,671
Notional value traded (\$million)	91.9	144.9	703.4	1,542.5
Total open interest value (at end of month) (\$million)	66.0	85.0		

ASX CLEARING CORPORATION

Clearing

- Participant margin balances held on balance sheet averaged \$3.3 billion in December 2012 (\$2.9 billion pcg) with a month-end balance of \$3.5 billion in December 2012 compared to \$3.0 billion in December 2011.

ASX Clearing Corporation	Dec 2012 Month	Dec 2011 Month	Dec 2012 Financial YTD	Dec 2011 Financial YTD
Collateral Balances – At End of Month				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.3	0.3		
- ASX Clear (Futures) (\$billion)	3.2	2.4		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.3		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.0	3.9		
Total billable value cleared (\$billion)	56.807	64.460	416.641	527.931

ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 18% higher than the pcg and the number of dominant settlement messages was 7% lower than the pcg.
- The value of securities held in Austraclear was 7% higher than the pcg.

ASX Settlement	Dec 2012 Month	Dec 2011 Month	Dec 2012 Financial YTD	Dec 2011 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,285.6	1,089.3		
Dominant settlement messages (million)	1.2	1.2	7.5	8.5
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,375.8	1,289.2		

A separate **ASX Compliance** activity report for December 2012 has also been released today.

For further information:

Media

Kristen Kaus
Media and Communications Executive
(BH) +61 2 9227 0410
(M) 0421 380773
kristen.kaus@asx.com.au
www.asxgroup.com.au/media-releases.htm

Investor Relations

Stephen Hammon
General Manager, Finance
(BH) +61 2 9227 0260
(M) 0488 212755
stephen.hammon@asx.com.au
www.asxgroup.com.au/investor-relations.htm