



## MARKET ANNOUNCEMENT

5 February 2013

### ASX Group Monthly Activity Report – January 2013

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 5.1% in January 2013. This performance was above rises in many other major markets, including the US up 5.0%, Hong Kong up 4.7%, Singapore up 3.6% and Germany up 2.1%. Japan was up 7.2% and the UK up 6.4%.

Volatility measures for the Australian equity market were below long-term averages during January:

- Current volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.4% in January, consistent with the previous month.
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in January to an average of 11.7 (compared to 12.9 in December).

#### AUSTRALIAN SECURITIES EXCHANGE

##### Listings and capital raisings

- In January 2013 total capital raised including scrip-for-scrip totalled \$1.6 billion, up 109% on the \$0.8 billion in the previous corresponding period (pcp).

| Listings and Capital Raisings                              | Jan 2013<br>Month | Jan 2012<br>Month | Jan 2013<br>Financial<br>YTD | Jan 2012<br>Financial<br>YTD |
|--|-------------------|-------------------|------------------------------|------------------------------|
| New listed entities admitted                               | 11                | 6                 | 52                           | 63                           |
| Change on pcp  | 83%               |                   | -17%                         |                              |
| Total listed entities (at end of month)                    | 2,183             | 2,221             |                              |                              |
| Change on pcp  | -2%               |                   |                              |                              |
| Initial capital raised (\$million)                         | 411               | 37                | 4,099                        | 6,766                        |
| Secondary capital raised (\$million)                       | 564               | 444               | 20,894                       | 18,169                       |
| Other capital raised including scrip-for-scrip (\$million) | 672               | 307               | 2,860                        | 4,318                        |
| Total capital raised including other (\$million)           | 1,647             | 788               | 27,853                       | 29,253                       |
| Change on pcp  | 109%              |                   | -5%                          |                              |

## Trading – Cash markets (including equities, interest rates and warrants trades)

- In January 2013 the average daily number of trades was 22% higher than the pcp. The average daily value traded was consistent with the pcp.

| Cash Markets   | Jan 2013<br>Month | Jan 2012<br>Month | Jan 2013<br>Financial<br>YTD | Jan 2012<br>Financial<br>YTD |
|--|-------------------|-------------------|------------------------------|------------------------------|
| <b>Total trading days</b><br>(Cash market includes equity, warrant and interest rate market transactions)  | 21                | 20                | 150                          | 149                          |
| <b>Cash market volume</b>  |                   |                   |                              |                              |
| Total trades   | 13,746,486        | 10,727,367        | 90,029,468                   | 97,751,872                   |
| Change on pcp  | 28%               |                   | -8%                          |                              |
| Average daily trades   | 654,595           | 536,368           | 600,196                      | 656,053                      |
| Change on pcp  | 22%               |                   | -9%                          |                              |
| <b>Cash market value</b>   |                   |                   |                              |                              |
| Open trading (\$billion)   | 47.064            | 44.258            | 343.154                      | 440.439                      |
| Auctions trading (\$billion)   | 10.724            | 8.566             | 80.026                       | 85.532                       |
| Centre Point (\$billion)   | 3.248             | 1.370             | 18.296                       | 9.209                        |
| Trade reporting* (\$billion)   | 14.347            | 17.297            | 119.953                      | 180.219                      |
| Total value (\$billion)  | 75.383            | 71.491            | 561.429                      | 715.399                      |
| Change on pcp  | 5%                |                   | -22%                         |                              |
| Average daily value (\$billion)  | 3.590             | 3.575             | 3.743                        | 4.801                        |
| Change on pcp  | -                 |                   | -22%                         |                              |
| Average value per trade (\$)   | 5,484             | 6,664             | 6,236                        | 7,319                        |
| Change on pcp  | -18%              |                   | -15%                         |                              |
| Non-billable value (above cap) (\$billion)   | 1.003             | 0.542             | 11.086                       | 15.613                       |
| Total billable value (\$billion)   | 74.380            | 70.949            | 550.343                      | 699.786                      |
| *Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that are subsequently reported to ASX for publication. |                   |                   |                              |                              |

## Trading – Financial derivatives markets

- In January 2013 average daily derivatives traded on ASX increased 22% on the pcp with both single stock options and index option volumes higher.
- In January 2013 average daily futures and options on futures volume on ASX 24 increased 29% on the pcp with both futures and option volumes higher.

| Derivatives Markets   | Jan 2013<br>Month | Jan 2012<br>Month | Jan 2013<br>Financial YTD | Jan 2012<br>Financial YTD |
|---|-------------------|-------------------|---------------------------|---------------------------|
| <b>Derivatives total trading days</b><br>(Derivatives includes exchange-traded options, commodities, and index options and futures) | 21                | 20                | 150                       | 149                       |
| <b>Equity options volume</b>  |                   |                   |                           |                           |
| Total contracts   | 10,783,843        | 8,556,172         | 85,093,409                | 88,486,627                |
| Change on pcp   | 26%               |                   | -4%                       |                           |
| Average daily contracts   | 513,516           | 427,809           | 567,289                   | 593,870                   |
| <b>Index futures and options volume</b>   |                   |                   |                           |                           |
| Total contracts   | 1,004,621         | 639,854           | 7,172,412                 | 7,327,041                 |
| Change on pcp   | 57%               |                   | -2%                       |                           |
| Average daily contracts   | 47,839            | 31,993            | 47,816                    | 49,175                    |
| <b>Total derivatives volume</b>   |                   |                   |                           |                           |
| Total contracts   | 11,788,464        | 9,196,026         | 92,265,821                | 95,813,668                |
| Change on pcp   | 28%               |                   | -4%                       |                           |
| Average daily contracts   | 561,355           | 459,801           | 615,105                   | 643,045                   |
| Change on pcp   | 22%               |                   | -4%                       |                           |
| <b>Futures and options total trading days</b><br>(Futures and options includes interest rate, ASX SPI 200 and energy contracts)     | 22                | 21                | 151                       | 150                       |
| <b>Futures volume</b>   |                   |                   |                           |                           |
| Total contracts   | 6,916,646         | 5,159,655         | 56,611,638                | 55,166,334                |
| Change on pcp   | 34%               |                   | 3%                        |                           |
| Average daily contracts   | 314,393           | 245,698           | 374,912                   | 367,776                   |
| <b>Options on futures volume</b>  |                   |                   |                           |                           |
| Total contracts   | 265,314           | 146,237           | 2,019,886                 | 1,287,335                 |
| Change on pcp   | 81%               |                   | 57%                       |                           |
| Average daily contracts   | 12,060            | 6,964             | 13,377                    | 8,582                     |
| <b>Total futures and options on futures volume</b>  |                   |                   |                           |                           |
| Total contracts   | 7,181,960         | 5,305,892         | 58,631,524                | 56,453,669                |
| Change on pcp   | 35%               |                   | 4%                        |                           |
| Average daily contracts   | 326,453           | 252,662           | 388,288                   | 376,358                   |
| Change on pcp   | 29%               |                   | 3%                        |                           |
| <b>Contracts for difference market</b>  |                   |                   |                           |                           |
| Total trades  | 4,870             | 4,536             | 36,785                    | 49,400                    |
| Total contracts traded  | 9,407,049         | 8,335,368         | 61,060,176                | 86,332,039                |
| Notional value traded (\$million)   | 102.4             | 126.7             | 805.8                     | 1,669.2                   |
| Total open interest value (at end of month) (\$million)   | 68.7              | 91.5              |                           |                           |

**ASX CLEARING CORPORATION**  
Clearing

- Participant margin balances held on balance sheet averaged \$3.4 billion in January 2013 (\$2.4 billion pcg) with a month-end balance of \$3.5 billion in January 2013 compared to \$2.5 billion in January 2012.

| ASX Clearing Corporation   | Jan 2013<br>Month | Jan 2012<br>Month | Jan 2013<br>Financial<br>YTD | Jan 2012<br>Financial<br>YTD |
|--|-------------------|-------------------|------------------------------|------------------------------|
| <b>Collateral Balances – At End of Month</b>   |                   |                   |                              |                              |
| Cash margins held on balance sheet:  |                   |                   |                              |                              |
| - ASX Clear (\$billion)  | 0.3               | 0.2               |                              |                              |
| - ASX Clear (Futures) (\$billion)  | 3.2               | 2.3               |                              |                              |
| Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)                       | 0.0               | 0.0               |                              |                              |
| Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion) | 4.2               | 4.2               |                              |                              |
| <b>Total billable value cleared (\$billion)</b>  | <b>67.332</b>     | <b>60.089</b>     | <b>483.973</b>               | <b>588.020</b>               |

**ASX SETTLEMENT CORPORATION**

- The value of securities held in CHESS was 17% higher than the pcg and the number of dominant settlement messages was 21% higher than the pcg.
- The value of securities held in Austraclear was 7% higher than the pcg.

| ASX Settlement   | Jan 2013<br>Month | Jan 2012<br>Month | Jan 2013<br>Financial<br>YTD | Jan 2012<br>Financial<br>YTD |
|--|-------------------|-------------------|------------------------------|------------------------------|
| Value of CHESS holdings – period end (\$billion)         | 1,348.8           | 1,151.6           |                              |                              |
| Dominant settlement messages (million)                   | 1.2               | 1.0               | 8.7                          | 9.5                          |
| <b>Austraclear Settlement and Depository</b>             |                   |                   |                              |                              |
| Austraclear securities holdings – period end (\$billion) | 1,375.4           | 1,282.1           |                              |                              |

The weekly Australian Cash Market Report is available here: [http://www.asx.com.au/trading\\_services/australian-cash-market-report.htm](http://www.asx.com.au/trading_services/australian-cash-market-report.htm)

A separate **ASX Compliance** activity report for January 2013 has also been released today.

ASX Limited will release its half-year result for the six months to 31 December 2012 on Thursday, 21 February 2013.

**For further information:**

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