



MARKET ANNOUNCEMENT

5 June 2013

ASX Group Monthly Activity Report – May 2013

The value of ASX-listed stocks, as measured by the All Ordinaries Index, fell 4.9% in May 2013. This performance was in contrast to rises in some other major markets, including Germany up 5.5%, the UK up 2.4% and the US up 2.1%. Singapore was down 1.7%, Hong Kong down 1.5%, and Japan down 0.6%.

Volatility measures for the Australian equity market were in line with long-term averages during May:

- Current volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in May, less than the previous month (0.7%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) rose in May to an average of 14.7 (compared to 14.0 in April).

AUSTRALIAN SECURITIES EXCHANGE

Listings and capital raisings

- In May 2013 total capital raised including scrip-for-scrip totalled \$5.9 billion, up 24% on the previous corresponding period (pcp).

Listings and Capital Raisings	May 2013 Month	May 2012 Month	May 2013 Financial YTD	May 2012 Financial YTD
New listed entities admitted	6	8	74	92
Change on pcp	-25%		-20%	
Total listed entities (at end of month)	2,186	2,222		
Change on pcp	-2%			
Initial capital raised (\$million)	3,088	286	7,562	8,491
Secondary capital raised (\$million)	2,697	1,555	30,552	28,111
Other capital raised including scrip-for-scrip (\$million)	115	2,907	3,493	7,680
Total secondary capital raised (\$million)	2,812	4,462	34,045	35,791
Change on pcp	-37%		-5%	
Total capital raised including other (\$million)	5,900	4,748	41,607	44,282
Change on pcp	24%		-6%	

Trading – Cash markets (including equities, interest rates and warrants trades)

- In May 2013 the average daily number of trades was 30% higher than the pcp. The average daily value traded was 3% higher than the pcp.

Cash Markets	May 2013 Month	May 2012 Month	May 2013 Financial YTD	May 2012 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	23	23	233	233
Cash market volume				
Total trades	19,845,455	15,322,031	156,751,587	152,393,880
Change on pcp	30%		3%	
Average daily trades	862,846	666,175	672,754	654,051
Change on pcp	30%		3%	
Cash market value				
Open trading (\$billion)	71.817	65.364	584.859	669.486
Auctions trading (\$billion)	13.822	12.984	133.305	134.044
Centre Point (\$billion)	4.289	2.426	33.526	17.807
Trade reporting* (\$billion)	20.338	26.580	202.256	280.870
Total value (\$billion)	110.266	107.354	953.946	1,102.207
Change on pcp	3%		-13%	
Average daily value (\$billion)	4.794	4.668	4.094	4.731
Change on pcp	3%		-13%	
Average value per trade (\$)	5,556	7,007	6,086	7,233
Change on pcp	-21%		-16%	
Non-billable value (above cap) (\$billion)	2.494	1.887	21.031	21.881
Total billable value (\$billion)	107.772	105.467	932.915	1,080.326
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that are subsequently reported to ASX for publication.				

Trading – Financial derivatives markets

- In May 2013 average daily derivatives traded on ASX decreased 14% on the pcp with both single stock options volume and index options volume down.
- In May 2013 average daily futures and options on futures volume on ASX 24 increased 6% on the pcp with both futures and options volumes higher.

Derivatives Markets	May 2013 Month	May 2012 Month	May 2013 Financial YTD	May 2012 Financial YTD
Derivatives total trading days (Derivatives includes exchange-traded options, commodities, and index options and futures)	23	23	233	233
Equity options volume				
Total contracts	13,279,330	15,029,274	134,038,196	139,849,739
Change on pcp	-12%		-4%	
Average daily contracts	577,362	653,447	575,271	600,213
Index futures and options volume				
Total contracts	846,424	1,382,272	10,936,997	11,149,838
Change on pcp	-39%		-2%	
Average daily contracts	36,801	60,099	46,940	47,853
Total derivatives volume				
Total contracts	14,125,754	16,411,546	144,975,193	150,999,577
Change on pcp	-14%		-4%	
Average daily contracts	614,163	713,545	622,211	648,067
Change on pcp	-14%		-4%	
Futures and options total trading days (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	23	23	235	235
Futures volume				
Total contracts	10,699,169	10,174,150	97,417,588	90,026,128
Change on pcp	5%		8%	
Average daily contracts	465,181	442,354	414,543	383,090
Options on futures volume				
Total contracts	535,371	433,800	3,914,918	2,676,477
Change on pcp	23%		46%	
Average daily contracts	23,277	18,861	16,659	11,389
Total futures and options on futures volume				
Total contracts	11,234,540	10,607,950	101,332,506	92,702,605
Change on pcp	6%		9%	
Average daily contracts	488,458	461,215	431,202	394,479
Change on pcp	6%		9%	
Contracts for difference market				
Total trades	7,707	8,397	63,368	72,909
Total contracts traded	10,488,578	10,783,702	101,414,324	119,652,189
Notional value traded (\$million)	146.9	239.0	1,374.2	2,331.1
Total open interest value (at end of month) (\$million)	60.3	67.3		

ASX CLEARING CORPORATION

Clearing

- Participant margin balances held on balance sheet averaged \$4.1 billion in May 2013 (\$2.5 billion pcp) with a month-end balance of \$4.0 billion in May 2013 compared to \$2.8 billion in May 2012.

ASX Clearing Corporation	May 2013 Month	May 2012 Month	May 2013 Financial YTD	May 2012 Financial YTD
Collateral Balances – At End of Month				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.4	0.3		
- ASX Clear (Futures) (\$billion)	3.6	2.5		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.0	3.9		
Total billable cash market value cleared (\$billion)	97.690	91.176	823.242	909.214

ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 22% higher than the pcp and the number of dominant settlement messages was 2% higher than the pcp.
- The value of securities held in Austraclear was 6% higher than the pcp.

ASX Settlement	May 2013 Month	May 2012 Month	May 2013 Financial YTD	May 2012 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,361.0	1,117.5		
Dominant settlement messages (million)	1.5	1.4	14.1	14.8
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,397.8	1,322.9		

The weekly Australian Cash Market Report is available here: http://www.asx.com.au/trading_services/australian-cash-market-report.htm

A separate **ASX Compliance** activity report for May 2013 has also been released today.

For further information:

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