



MARKET ANNOUNCEMENT

6 August 2013

ASX Group Monthly Activity Report – July 2013

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 5.5% in July 2013. This performance was in line with other major markets, including the UK up 6.5%, Hong Kong up 5.2%, the US up 4.9%, Germany up 4.0% and Singapore up 2.3%. Japan was down 0.1%.

Volatility measures for the Australian equity market were in line with long-term averages during July:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.6% in July, down on the previous month (0.9%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in July to an average of 16.0 (compared to 18.9 in June).

AUSTRALIAN SECURITIES EXCHANGE

Listings and capital raisings

- In July 2013 total capital raised including scrip-for-scrip totalled \$2.4 billion, down 42% on the previous corresponding period (pcp).

Listings and Capital Raisings	July 2013 Month	July 2012 Month
New listed entities admitted	7	5
Change on pcp	40%	
Total listed entities (at end of month)	2,184	2,205
Change on pcp	-1%	
Initial capital raised (\$million)	612	205
Secondary capital raised (\$million)	1,555	3,711
Other capital raised including scrip-for-scrip (\$million)	247	257
Total secondary capital raised (\$million)	1,802	3,968
Change on pcp	-55%	
Total capital raised including other (\$million)	2,414	4,173
Change on pcp	-42%	

Trading – Cash markets (including equities, interest rates and warrants trades)

- In July 2013 the average daily number of trades was 42% higher than the pcp. The average daily value of \$3.7 billion was 7% higher than the pcp.

Cash Markets	July 2013 Month	July 2012 Month
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	23	22
Cash market volume		
Total trades	18,263,255	12,332,102
Change on pcp	48%	
Average daily trades	794,055	560,550
Change on pcp	42%	
Cash market value		
Open trading (\$billion)	57.956	48.602
Auctions trading (\$billion)	11.097	10.052
Centre Point (\$billion)	3.827	1.881
Trade reporting* (\$billion)	12.604	16.193
Total value (\$billion)	85.484	76.728
Change on pcp	11%	
Average daily value (\$billion)	3.717	3.488
Change on pcp	7%	
Average value per trade (\$)	4,681	6,222
Change on pcp	-25%	
Non-billable value (above cap) (\$billion)	1.186	0.883
Total billable value (\$billion)	84.298	75.845
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.		

Trading – Financial derivatives markets

- In July 2013 average daily derivatives traded on ASX decreased 33% on the pcp. Single stock options average daily contracts were down 31% on the pcp and index options average daily contracts were down 52% on the pcp.
- In July 2013 average daily futures and options on futures volume on ASX 24 increased 12% on the pcp, with both futures and options volumes higher.

Derivatives Markets	July 2013 Month	July 2012 Month
Derivatives total trading days (Derivatives includes exchange-traded options, commodities, and index options and futures)	23	22
Equity options volume		
Total contracts	9,643,089	13,384,265
Change on pcp	-28%	
Average daily contracts	419,265	608,376
Index futures and options volume		
Total contracts	555,908	1,106,226
Change on pcp	-50%	
Average daily contracts	24,170	50,283
Total derivatives volume		
Total contracts	10,198,997	14,490,491
Change on pcp	-30%	
Average daily contracts	443,435	658,659
Change on pcp	-33%	
Futures and options total trading days (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	23	22
Futures volume		
Total contracts	8,223,555	7,013,498
Change on pcp	17%	
Average daily contracts	357,546	318,795
Options on futures volume		
Total contracts	330,057	294,308
Change on pcp	12%	
Average daily contracts	14,350	13,378
Total futures and options on futures volume		
Total contracts	8,553,612	7,307,806
Change on pcp	17%	
Average daily contracts	371,896	332,173
Change on pcp	12%	
Contracts for difference market		
Total trades	5,012	8,908
Total contracts traded	6,665,986	7,520,799
Notional value traded (\$million)	118.6	172.5
Total open interest value (at end of month) (\$million)	61.4	70.8

ASX CLEARING CORPORATION

Clearing

- Participant margin balances held on balance sheet averaged \$3.8 billion in July 2013 (\$3.0 billion pcp), with a month-end balance of \$3.7 billion in July 2013 compared to \$3.1 billion in July 2012.

ASX Clearing Corporation	July 2013 Month	July 2012 Month
Collateral Balances – At End of Month		
Cash margins held on balance sheet:		
- ASX Clear (\$billion)	0.4	0.2
- ASX Clear (Futures) (\$billion)	3.3	2.9
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.0
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.2	4.0
Total billable cash market value cleared (\$billion)	77.612	66.009

ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 20% higher than the pcp and the number of dominant settlement messages was 8% higher than the pcp.
- The value of securities held in Austraclear was 6% higher than the pcp.

ASX Settlement	July 2013 Month	July 2012 Month
Value of CHESS holdings – period end (\$billion)	1,396.8	1,162.7
Dominant settlement messages (million)	1.3	1.2
Austraclear Settlement and Depository		
Austraclear securities holdings – period end (\$billion)	1,414.4	1,331.4

The weekly Australian Cash Market Report is available here: http://www.asx.com.au/trading_services/australian-cash-market-report.htm

A separate **ASX Compliance** activity report for July 2013 has also been released today.

For further information:

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